

Health Care Market Oversight

Legacy Health, Legacy Health Foundation, & PacificSource

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On October 18, 2024 the Oregon Health Authority (OHA) accepted a complete [notice of material change transaction](#) describing plans for Legacy to transfer its ownership stake in PacificSource to the Legacy Health Foundation.

Who's involved?

Legacy Health (Legacy) is a nonprofit health system that owns and operates six hospitals in the Portland and Vancouver metro areas, and the mid-Willamette valley. They also own and operate 70 outpatient clinics including primary care, urgent care and specialty care clinics throughout the same regions. Legacy owns 50% of PacificSource. **Legacy Health Foundation** (Foundation) currently supports the mission of Legacy Health by funding community organizations and programs and services that are not supported by traditional payments.

PacificSource is nonprofit organization that offers health insurance plans to more than 600,000 people in Oregon with Medicare Advantage, Medicaid, and commercial coverage. PacificSource operates four coordinated care organizations and serves the Portland metro area as a partnering plan of Health Share of Oregon.

About the deal

Legacy plans to transform the Foundation into an independent organization and transfer Legacy's 50% ownership of PacificSource to the Foundation. The Foundation plans to sell its share of PacificSource in the next 5-10 years. This deal is related to, but separate from, [OHSU's plan to purchase Legacy](#).

What's next?

OHA is reviewing this deal to understand how it could affect communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a recommendation to the Department of Consumer and Business Services about whether the deal should proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could affect people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or fill out the [public comment form](#). In your comment, mention "PacificSource", what you think, and whether you support or oppose the deal.

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.

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