

COMMISSIONER OF SECURITIES & INSURANCE

Office of the Montana State Auditor

ADMINISTRATOR'S CERTIFICATE OF REGISTRATION

Certificate # TPA 443

THIS IS TO CERTIFY that, pursuant to the Insurance Laws of the State of Montana and subject to its articles of incorporation or other fundamental organizational documents,

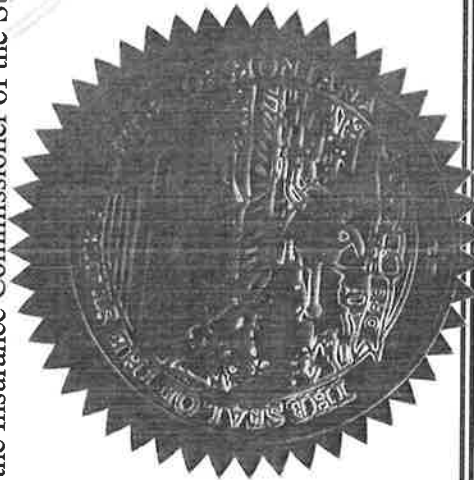
PacificSource Administrators, Inc.
110 International Way
Springfield, OR 97477

is hereby authorized to act as an administrator within the State of Montana, subject to the provisions of this Certificate and in accordance with Title 33, Chapter 17, Part 6, Montana Code Annotated.

This Certificate is expressly conditioned upon the holder hereof now and hereafter being in full compliance with all the applicable laws and lawful requirements made under the authority of the laws of the State of Montana as long as such laws and requirements are in effect and applicable, and as such laws and requirements now are, or hereafter changed or amended.

This Certificate is at all times the property of the State of Montana and shall continue in force as long as the Company is entitled thereto under the laws of the State of Montana and until suspended or revoked or otherwise terminated, at which time the Company shall promptly deliver this Certificate to the Insurance Commissioner of the State of Montana.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, at the State Capital, City of Helena, this 25th day of January, 2012.



A handwritten signature in black ink, appearing to read "Monica J. Lindeen".

Monica J. Lindeen
Office of the Commissioner of Securities and Insurance
Montana State Auditor