

**Calculation of Annual Debt Service Coverage Ratio – Unrestricted
Pre-GASB 68 Adjustment**

(Dollars in thousands)

	2023	2022
Income available for debt service	\$ 371,643	342,622
Pension adjustment GASB 68	(15,614)	(31,968)
Adjusted income available for debt service	\$ 356,029	310,654
Annual debt service	\$ 105,789	90,005
Annual debt service coverage (pre-GASB 68) ⁽²⁾	3.37	3.45

⁽²⁾ OHSU's proportionate share of Oregon PERS's adjustment resulted in a net operating gain of \$15,614 and \$31,968 for fiscal years 2023 and 2022, respectively. Removing the pension adjustment results in an annual debt service coverage ratio of 3.37 and 3.45 on a pre-GASB 68 basis for fiscal years 2023 and 2022, respectively.