

**Consolidated Asset Allocation of
Unrestricted and Restricted Cash and Investments**

(Dollars in thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Unrestricted cash and investments:			
Cash and cash equivalents	\$ 230,519	268,173	433,534
Fixed income	663,379	780,465	942,161
Public Equity	639,976	447,096	366,662
Private Equity, Marketable Alt., and Other	543,345	523,927	524,907
Subtotal	<u>2,077,219</u>	<u>2,019,661</u>	<u>2,267,264</u>
Restricted cash and investments:			
Cash and cash equivalents	23,934	29,366	33,364
Fixed income	202,660	182,365	158,260
Public Equity	220,983	206,193	172,478
Private Equity, Marketable Alt., and Other	536,150	532,867	502,081
Subtotal	<u>983,727</u>	<u>950,791</u>	<u>866,183</u>
Totals	<u>\$ 3,060,946</u>	<u>2,970,452</u>	<u>3,133,447</u>