

**Analysis of Total University Column of Combining Statements of  
Revenues, Expense, and Changes in Net Position**

Years ended June 30, 2024 and 2023

(Dollars in thousands)

	<u>2024</u>	<u>2023</u>	<u>\$ Change</u>	<u>% Change</u>
Patient service revenue, net	\$ 3,668,810	3,337,828	330,982	9.9 %
Other revenues	1,366,498	1,235,075	131,423	10.6
Total operating revenues	<u>5,035,308</u>	<u>4,572,903</u>	<u>462,405</u>	<u>10.1</u>
Salaries, wages, and benefits, net of pension accrual	3,172,162	2,738,646	433,516	15.8
Services, supplies, and other	1,705,262	1,529,699	175,563	11.5
Depreciation and amortization, and interest	255,272	251,603	3,669	1.5
Total operating expenses, net of pension accrual	<u>5,132,696</u>	<u>4,519,948</u>	<u>612,748</u>	<u>13.6</u>
Adjusted operating income (loss)	(97,388)	52,955	(150,343)	283.9
Cash basis pension expense	62,243	53,561	8,682	16.2
Accrual basis pension expense	(75,215)	(37,947)	(37,268)	98.2
Operating income (loss)	(110,360)	68,569	(178,929)	260.9
Investment income and gain(loss) in fair value of investments	267,313	119,421	147,892	123.8
State appropriations	72,886	62,690	10,196	16.3
FEMA public assistance program	104,486	22,576	81,910	362.8
Other nonoperating, Foundation, and eliminations/reclasses	(188,969)	(149,638)	(39,331)	26.3
Total net income (loss) before contributions for capital and other	145,356	123,618	21,738	17.6
Other changes in net position	35,960	25,573	(125)	0.5
Total increase (decrease) in net position	<u>\$ 181,316</u>	<u>149,191</u>	<u>21,613</u>	<u>14.5 %</u>