

# Health Care Market Oversight

## Act II and VaxCare

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On April 23, 2025, the Oregon Health Authority (OHA) accepted a complete notice of material change describing plans for Act II Holdings L.P. to acquire a majority ownership in VaxCare Holdings, LLC.

### Who's involved?

**Act II Holdings L.P. ("Act II")** is a newly formed entity that does not currently have business operations.

**VaxCare Holdings, LLC ("VaxCare")** is a care delivery platform that provides non-clinical, administrative services relating to vaccine and contraceptive procurement, inventory management and billing to health care systems in 33 states nationwide. In Oregon, VaxCare's clients include 17 medical practices located in Beaverton, Corvallis, Grants Pass, Gresham, Hillsboro, Hood River, Madras, Milwaukie, Ontario, Portland, Roseburg, Salem, Stayton, Tualatin and West Linn.

### About the deal

Through this deal, Act II would be a majority owner in VaxCare following a series of mergers. The entities state that the merger will give VaxCare greater financial capacity to continue delivering non-clinical, administrative services that streamline the provision of vaccines and contraceptives for clients in Oregon.

### What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision on whether the deal may proceed as planned.

### We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email [hcmo.info@oha.oregon.gov](mailto:hcmo.info@oha.oregon.gov), leave a voicemail at 503-945-6161, or [fill out the public comment form](#). In your comment, mention "VaxCare" and tell us what you think, and whether you support or oppose the deal.

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