

Health Care Market Oversight

Dragonfly Health and Enclara Pharmacia

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On June 27, 2025, the Oregon Health Authority (OHA) accepted a complete notice of material change transaction describing plans for Dragonfly Health, Inc ("Dragonfly Health") to acquire Enclara Pharmacia, Inc. ("Enclara Pharmacia").

Who's involved?

Dragonfly Health is a for-profit company based in Arizona that offers durable medical equipment services and pharmacy network and fulfillment services for post-acute care providers nationwide. Dragonfly Health distributes durable medical equipment directly in Oregon and operates a closed-door hospice pharmacy in Bend. Dragonfly Health also is a data, technology, and service platform specializing in care-at-home. StateServ Holdings LLC is the parent company of Dragonfly Health and is the acquiring entity in this transaction.

Enclara Pharmacia is a for profit company based in Pennsylvania that provides pharmacy solutions nationwide, primarily to hospice and palliative care customers. Enclara Pharmacia provides customers with access to prescription drug medications, its national mail-order pharmacy service line, and technological support. Enclara Pharmacia has no physical presence in Oregon, but provides mail-order services to customers in Oregon. Enclara Pharmacia's parent company, Eagle Rx Holdco, Inc., is a wholly owned subsidiary of Humana, Inc.

About the deal

Dragonfly Health is proposing to acquire Enclara Pharmacia. Dragonfly Health states that this transaction will allow it to streamline services and grow its pharmacy services capabilities, creating a more comprehensive one-stop shop for durable medical equipment and pharmaceutical needs of post-acute care providers. Dragonfly Health states that they do not expect the transaction to result in any adverse competitive effects.

What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or [fill out the public](#)

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.

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[comment form](#). In your comment, mention “Dragonfly Health”, what you think, and whether you support or oppose the deal.