Health Care Market Oversight

CVR - Inovia

The <u>Health Care Market Oversight</u> (HCMO) program reviews heath care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On October 9, 2025 the Oregon Health Authority (OHA) accepted a complete <u>notice of material change transaction</u> describing plans for the CVR Management, LLC ("CVR") to acquire Inovia, LLC ("Inovia").

Who's involved?

CVR is a management services organization (MSO) that provides non-clinical support services to vein care providers. CVR operates in more than 20 states and has no current operations in Oregon. CVR has formed a new professional entity, Center for Vein Restoration (OR) ("CVR-OR") for the proposed transaction.

Inovia is a physician-led outpatient medical group focused on the diagnosis and treatment of venous and lymphatic disorders, with a specialty in managing chronic venous insufficiency. Inovia operates five clinics in Oregon (Bend, Tigard, Portland, Happy Valley, and Beaverton) and one in Vancouver, Washington.

About the deal

Through the proposed transaction, CVR and CVR-OR seek to acquire certain clinical and non-clinical assets of Inovia. In addition to the purchased assets, CVR will assume certain contracts held by Inovia.

What's next?

OHA is reviewing this deal to understand how it could affect communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could affect people in your community. To share your thoughts about this deal, please email https://docs.oregon.gov, leave a voicemail at 503-945-6161, or fill out the public comment form. In your comment, mention "Inovia", what you think, and whether you support or oppose the deal.

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.

