

# Health Care Market Oversight

## Nautic and Senderra

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On January 29, 2026, the Oregon Health Authority (OHA) accepted a complete notice of material change describing plans for Nautic Senderra RX Investments Aggregator, LP ("Nautic") to acquire Senderra Rx Partners, LLC ("Senderra").

### Who's involved?

**Nautic Senderra RX Investments Aggregator, LP** (Nautic) is a holding company managed by Nautic Partners, LLC, a private equity firm. Nautic manages investments in various health care organizations that offer home care, behavioral health, inpatient rehabilitation, pharmacy, pharmacy benefit management, dialysis and kidney care and other services. Nautic affiliates provide pharmacy, pharmacy benefit management, and dialysis and kidney care services in Oregon.

**Senderra Rx Partners, LLC** (Senderra) is a specialty pharmacy and pharma access services provider with a focus on immunology, rheumatology, dermatology, and oncology therapeutic areas. Senderra holds a pharmacy license in Oregon and served 144 people in the state in 2025.

### About the deal

Nautic plans to acquire a majority share of Senderra. The entities state that the proposed transaction will allow Senderra to strengthen its ability to provide patients nationwide with access to specialty prescriptions. The entities state that they do not anticipate that the transaction will impact access to care, cost of care, quality of care, or health equity in Oregon.

### What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

### We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email [hcmo.info@oha.oregon.gov](mailto:hcmo.info@oha.oregon.gov), leave a voicemail at 503-945-6161, or [fill out the public comment form](#). In your comment, mention "Nautic", what you think, and whether you support or oppose the deal.

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