

# Delaware

The First State

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF CONVERSION OF A WASHINGTON LIMITED LIABILITY COMPANY UNDER THE NAME OF "CAVE CAPITAL LLC" TO A DELAWARE LIMITED LIABILITY COMPANY, FILED IN THIS OFFICE ON THE TWENTY-EIGHTH DAY OF FEBRUARY, A.D. 2024, AT 12:57 O`CLOCK P.M.



3180715 8100F  
SR# 20240754665

You may verify this certificate online at [corp.delaware.gov/authver.shtml](http://corp.delaware.gov/authver.shtml)

A handwritten signature in black ink, appearing to read "JBULLOCK", is written over a horizontal line. Below the line, the text "Jeffrey W. Bullock, Secretary of State" is printed.

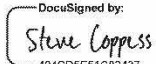
Authentication: 202905882  
Date: 02-28-24

**STATE OF DELAWARE  
CERTIFICATE OF CONVERSION  
FROM A NON-DELAWARE LIMITED LIABILITY COMPANY TO  
A DELAWARE LIMITED LIABILITY COMPANY PURSUANT TO  
SECTION 18-214 OF THE LIMITED LIABILITY ACT**

1. The converting entity, **CAVE CAPITAL LLC**, a Washington limited liability company (the “**Converting Entity**”), by the filing of the following Certificate of Formation, shall be converted into the surviving entity, **CAVE CAPITAL LLC**, a Delaware limited liability company (the “**Surviving Entity**”).
2. The jurisdiction where the Converting Entity was first formed is Washington.
3. The jurisdiction of the Converting Entity immediately prior to filing this Certificate is Washington.
4. The date on which the Converting Entity was first formed is November 3, 2020.
5. The name of the Converting Entity immediately prior to filing this Certificate is Cave Capital LLC.
6. The name of the Surviving Entity as set forth on the Certificate of Formation is Cave Capital LLC.
7. The conversion will be effective upon filing.

IN WITNESS WHEREOF, the undersigned have executed this Certificate on the 28th day of February, 2024.

**CAVE CAPITAL LLC**

By:   
Name: Steve Coppess  
Title: Member

By:   
Name: Hans Esterhuizen  
Title: Member

Cave Capital LLC  
Certificate of Conversion  
#5533331 v1 / 76250-002

State of Delaware  
Secretary of State  
Division of Corporations  
Delivered 12:57 PM 02/28/2024  
FILED 12:57 PM 02/28/2024  
SR 20240754665 - FileNumber 3180715

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Page 1

*I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "CAVE CAPITAL LLC" FILED IN THIS OFFICE ON THE TWENTY-EIGHTH DAY OF FEBRUARY, A.D. 2024, AT 12:57 O`CLOCK P.M.*



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SR# 20240754665

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Date: 02-28-24

**CAVE CAPITAL LLC**

**STATE OF DELAWARE  
LIMITED LIABILITY COMPANY  
CERTIFICATE OF FORMATION**

1. **NAME.** The name of the limited liability company is: **CAVE CAPITAL LLC** (the "*Company*").


**REGISTERED AGENT/OFFICE.** The name and address of the registered office for service of process of the limited liability company in the State of Delaware is Resident Agents Inc., 8 The Green, Suite R, Dover, Delaware 19901, Kent County.

2. **DURATION.** The duration of the Company shall be perpetual until dissolved in accordance with the Delaware Limited Liability Company Act or the Company's Limited Liability Company Operating Agreement.

3. **AUTHORIZED PERSON.** The name and address of the person executing this Certificate of Formation on behalf of the Company is Stephen S. McKay, 701 Fifth Avenue, Suite 3300, Seattle, Washington 98104.

4. **EFFECTIVE DATE.** This Certificate of Formation is effective upon filing.

Dated: February 28, 2024.

DocuSigned by:  
  
816E302740CF499...  
**STEPHEN S. MCKAY, Authorized Person**