

Health Care Market Oversight

078 Spring Health and Alma

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon’s goals of health equity, lower costs, increased access, and better care. On March 20, 2026, the Oregon Health Authority (OHA) accepted a complete notice of material change describing plans for Spring Care, Inc. (“Spring Health”) to acquire Arlozorov9, Inc. (“Alma”).

Who’s involved?

Spring Health is a private, venture-capital and private-equity funded mental health technology company, founded in 2016. Spring Health uses an Artificial Intelligence (AI)-powered platform to deliver individualized mental health services, such as therapy and psychiatric medication management, primarily through employers and health plans.

Alma is a private, venture-capital and private-equity funded technology company that connects patients with mental health providers through a provider directory and provides billing, credentialing, and scheduling services to mental health providers for a monthly or annual membership fee.

About the deal

Spring Health is proposing to acquire Alma, after which Alma will become a wholly owned subsidiary of Spring Health. The entities state that the deal is mutually beneficial, with Spring Health contributing its advanced AI-driven, mental health platform that allows for precision mental health care and Alma bringing its provider directory and established relationships with insurance companies. The entities state that the transaction will not materially impact mental health services in Oregon and existing services will continue to be provided.

What’s next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or [fill out the public comment form](#). In your comment, mention “Spring Health”, what you think, and whether you support or oppose the deal.

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.