

## Health Care Market Oversight

# Talkspace and Universal Health Services

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On June 15, 2026, the Oregon Health Authority (OHA) accepted a complete notice of material change describing plans for Universal Health Services, Inc. ("UHS") to acquire Talkspace, Inc. ("Talkspace").

## Who's involved?

**Universal Health Services** is a publicly-traded company that owns and operates hospitals outpatient facilities, and behavioral health care facilities. In Oregon, UHS operates Cedar Hills Hospital in Portland, offering adult inpatient behavioral health treatment. Cedar Hills Hospital also has intensive outpatient (IOP) and partial hospitalization (PHP) services through Branches Portland and Salem. UHS employs 283 individuals and served more than 3,800 patients in Oregon in 2025.

**Talkspace** is publicly-traded virtual behavioral health company. Talkspace provides virtual talk therapy and psychiatry services to patients on their technology platform. Talkspace owns a management services company that employs or contracts with providers. Talkspace serves patients in all 50 states, including Oregon. In 2025, Talkspace served approximately 1,900 patients and conducted over 39,000 sessions in Oregon via its technology platform.

## About the deal

UHS seeks to acquire Talkspace. Following the acquisition, Talkspace will be a subsidiary of UHS and UHS plans to operate Talkspace as a separate business line. The entities have stated the deal will expand UHS' network to include telehealth outpatient counseling and psychiatry services which could help UHS expand services for patients.

## What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

## We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email [hcmo.info@oha.oregon.gov](mailto:hcmo.info@oha.oregon.gov), leave a voicemail at 503-945-6161, or [fill out the public comment form](#). In your comment, mention "Talkspace," and tell us what you think.

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