Health Care Market Oversight

102 CVR Management – Court Square

The Health Care Market Oversight (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On November 23, 2026, the Oregon Health Authority (OHA) accepted a complete notice of material change describing plans for CVR Acquisition, LLC ("CVR Acquisition") to acquire CVR Management (OR), LLC ("CVR Management").

Who's involved?

CVR Management is a management services organization (MSO) that provides non-clinical administrative support services to the Center for Vein Restoration (OR), LLC ("CVR OR"). CVR OR is a medical group focused on the treatment of venous and lymphatic disorders with five clinics in Oregon and one in Washington. CVR Management is majority owned by investment funds controlled by Cortec Group, a private equity firm, and is affiliated with a larger MSO serving vein care providers in more than 20 states.

CVR Acquisition is a newly formed company owned by investment funds managed and controlled by **Court Square Capital Partners ("Court Square")**, a private equity firm based in New York. Health care companies in Court Square's current or past investment portfolio operate nationally and include dental care, hospital care, outpatient rehabilitation, specialty pharmacy, and pharmacy benefit management companies.

About the deal

CVR Acquisition seeks to purchase the outstanding equity of CVR Management by acquiring CVR Management's parent holding company. The entities state that the primary purpose of the transaction is to provide CVR Management access to additional capital and strategic resources. The entities further state that they do not expect the transaction to result in changes to staffing, type and levels of services offered, or existing contracts.

What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or fill out the public comment form. In your comment, mention "CVR Management", what you think, and whether you support or oppose the deal.

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.

November 23, 2026

OREGON HEALTH AUTHORITY