Health Care Market Oversight

Amazon and One Medical Business Deal

The <u>Health Care Market Oversight</u> (HCMO) program reviews planned heath care business deals to make sure they support statewide goals related to cost, equity, access, and quality. After completing a review, the Oregon Health Authority (OHA) decides whether a business deal, or transaction, should proceed. On November 29, 2022 OHA received a completed <u>notice of material change transaction</u> from Amazon and One Medical. The notice describes the plan for Amazon to purchase One Medical.

Who's involved?

One Medical is a publicly traded company that operates 182 primary care offices across the country, including five locations in Oregon. For an annual membership fee, patients have access to One Medical clinics and providers. In Oregon, One Medical partners with Providence Health & Services to provide clinical services.

Amazon is a large, multinational company that operates across many industries, including online retail, electronic devices, and computing services. Amazon operates Amazon Pharmacy, a mail-order pharmacy serving patients in the United States, including Oregon. Amazon does not currently operate any other primary care clinics. Amazon recently launched Amazon Clinic, a virtual care service to treat certain health concerns.

About the deal

Through this business deal, Amazon will become the owner of 1Life Healthcare, the company behind One Medical. By purchasing One Medical, Amazon seeks to provide more affordable and accessible in-person, digital and virtual health care services. Amazon expects to retain One Medical employees and contractors after the deal closes and does not plan to reduce the type of health care services One Medical provides. Over time, Amazon plans to expand One Medical's network of clinics.

What's next?

OHA will conduct a 30-day review of the deal to understand how it could affect the cost and quality of health care, access to services, and health equity. During the review, OHA will use health care data, news and media reports, information from the companies, and input from the public to decide whether the deal should be approved.

We want to hear from you!

Public input is crucial to OHA's review! Your feedback can help us understand how this business deal could help or harm people in your community. To share your thoughts and feedback about this business deal, please email hcmo.info@oha.oregon.gov by December 14, 2022. In your email, include the words "One Medical," what you think, and whether you support or oppose the deal.

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