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**CERTIFIED MAIL** 

Tracking #: 7020-3160-0001-3108-9245

Date mailed: November 7, 2023

## **CONFIDENTIAL**

Re: Determination of Covered Transaction Status for **Coquille Valley Hospital and Coquille Valley Hospital District, Transaction #016** 

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The Oregon Health Authority (OHA) is the state agency charged with operating the Health Care Market Oversight (HCMO) Program under Oregon Revised Statutes (ORS) 415.500 through 415.900 and Oregon Administrative Rules (OAR) 407-070-0000 through 407-070-0085.

Entities may ask OHA to determine whether a transaction is subject to HCMO review by submitting a Determination of Covered Status Form pursuant to OAR 409-070-0042. On November 1, 2023, Davis Wright Tremaine LLP on behalf of Coquille Valley Hospital, Coquille Valley Hospital District, and a newly formed entity named Coquille Valley Health (collectively referred to as the "Entities") submitted a Determination of Covered Transaction Status form to OHA. This letter presents OHA's Determination as to whether the proposed transaction is a Covered Transaction under OAR 409-070-0010.

## <u>Determination of Covered Transaction Status:</u>

Coquille Valley Hospital District, a political subdivision organized under ORS 440.315 to 440.410, (the "District") is the owner and operator of the assets of Coquille Valley Hospital ("CVH"). According to the documentation submitted by the Entities to date, the District is planning to convert the operation of CVH from a governmental organization to a nonprofit tax-exempt charitable organization by transferring the assets in CVH to Coquille Valley Health, a newly formed Oregon nonprofit corporation. Coquille Valley Health will assume all obligations of liabilities of the District related to the operation of CVH and there will be no exchange of funds or consideration in connection with this proposed transaction.

Based on information provided by the Entities about the proposed transaction to date, OHA finds that the transaction is not a covered material change transaction and is therefore not subject to review by the Health Care Market Oversight program. If the terms of the proposed transaction change, OHA recommends that the entities consult OHA again.

No further action is required for the Health Care Market Oversight program. Thank you for submitting the Determination of Covered Status form. For more information about the Health Care Market Oversight program,

please visit the program website at <a href="https://www.oregon.gov/oha/HPA/HP/Pages/health-care-market-oversight.aspx">https://www.oregon.gov/oha/HPA/HP/Pages/health-care-market-oversight.aspx</a>. If you have questions, please contact the Health Care Market Oversight team at <a href="https://www.oregon.gov">https://www.oregon.gov/oha/HPA/HP/Pages/health-care-market-oversight.aspx</a>. If you have questions, please contact the Health Care Market Oversight team at <a href="https://www.oregon.gov">https://www.oregon.gov/oha/HPA/HP/Pages/health-care-market-oversight.aspx</a>. If you have questions, please contact the Health Care Market Oversight team at <a href="https://www.oregon.gov">https://www.oregon.gov</a>.

Sincerely,

Sarah Bartelmann, MPH

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Health Care Market Oversight Program Manager

Oregon Health Authority