

Ascension – AmSurg

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they support Oregon's goals of health equity, lower costs, increased access, and better care. On December 12, 2025 the Oregon Health Authority (OHA) accepted a complete [notice of material change transaction](#) describing plans for Ascension Health Alliance ("Ascension") to acquire Ambulatory TopCo, LLC ("TopCo," together with its subsidiaries, referred to herein as "AmSurg").

Who's involved?

Ascension (Ascension) is a non-profit health care system based in Saint Louis, Missouri that is governed by a board of directors. Ascension currently has medical and surgical hospitals, primary care clinics, senior living facilities, home health care services, outpatient centers, and specialty hospitals located in 16 states and the District of Columbia. In Oregon, Ascension operates: an out-of-state mail order pharmacy that ships medication to Oregon residents and two not-for-profit dispensing sites that distribute charitable medication.

AMSURG (AmSurg) is a for-profit, private equity-backed, operator of ambulatory surgery centers (ASCs) in 34 states and the District of Columbia and is headquartered in Nashville, Tennessee. Through its subsidiaries, AmSurg co-owns one anesthesia facility and six ASCs in Oregon with local physicians. The Oregon ASCs include both multi-specialty facilities offering a range of surgical services and single-specialty facilities that specialize in urology, ophthalmology, and gastroenterology.

About the deal

Ascension intends to acquire all the issued and outstanding limited liability company interests of AmSurg from AmSurg's current owners. Post-transaction, AmSurg will operate as a subsidiary of Ascension. In the filing notice, Ascension indicated they do not plan to change the locations, service offerings, or day-to-day operations of AmSurg's existing ASCs in Oregon.

What's next?

OHA is reviewing this deal to understand how it could affect communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the entities, and public input to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

Health Care Market Oversight

We want to hear from you!

Public input helps us understand how this deal could affect people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or fill out the [public comment form](#). In your comment, mention “Ascension”, what you think, and whether you support or oppose the deal.

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