



Oregon Educators Benefit Board

Insurance Committee Meetings



Life and Disability plan offerings

Insurance options available from Standard Insurance Company to Oregon Educators Benefit Board members:

- Basic Life insurance
- Basic Dependents Life insurance
- Basic and Optional Accidental Death and Dismemberment (AD&D) insurance
- Optional Life insurance
- Short Term Disability insurance
- Long Term Disability insurance



Why is Life and Disability insurance necessary?

- Financial support and stability for loved ones
- Extra layer of support
- Helps loved ones recover financially
- Income replacement
- Helps meet ongoing expenses not covered by medical insurance



Life and AD&D plan options

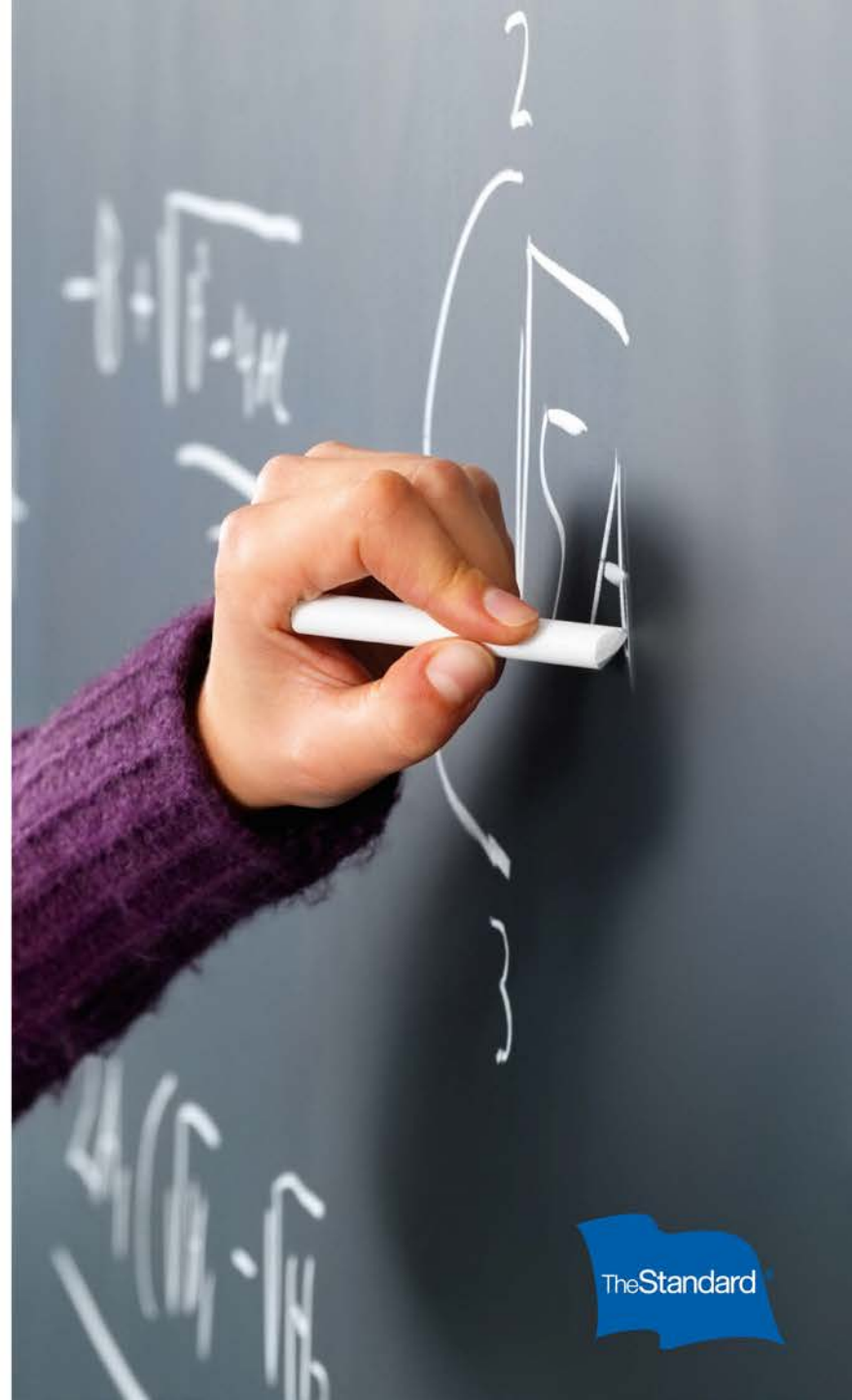
Coverage	Plan Options	Guarantee Issue	Premium	Participation
Basic Life	18 options (\$5,000-3x earnings)	All amounts	Employer paid	100%
Basic Dependent Life	2 options (\$2,000 & \$5,000)	All amounts	Employer paid	100% (Basic Life required)
Optional Life	\$10,000 increments (\$10,000-\$500,000)	\$200,000 member \$30,000 spouse \$10,000 child	Employee paid	n/a voluntary
Basic AD&D	17 options (\$5,000-2x earnings)	All amounts	Employer paid	100% (Basic Life required)
Optional AD&D	\$10,000 increments (\$10,000-\$500,000)	All amounts	Employee paid	n/a voluntary



Value added features

Built into Basic or Optional Life insurance coverage:

- Waiver of premium
- Travel Assistance
- Life Services toolkit
- Accelerated benefits
- Portability and conversion



Short Term Disability (STD) Insurance

Benefit for employee

STD plan includes one each of the following:

Maximum Benefit Amount (per week before reduction by deductible income*)	\$1,500
Benefit Percentage (based on weekly predisability earnings)	60% of the first \$2,500 66 ^{2/3} % of the first \$2,250 70% of the first \$2,143
Benefit Waiting Period	7 days / 14 days / 30 days
Maximum Benefit Period	60 days / 90 days

* Deductible income is other sources of income your employee receives or is eligible to receive while STD benefits are payable, such as Workers' Compensation, Social Security and PERS.



Long Term Disability (LTD) Insurance

Benefit for employee

LTD plan includes one each of the following:

Maximum Benefit Amount (per month before reduction by deductible income*)	\$2,000 / \$4,000 / \$6,000 / \$8,000
Benefit Percentage (based on monthly predisability earnings)	50% of the first \$16,000 60% of the first \$13,333 66 ^{2/3} % of the first \$12,000
Benefit Waiting Period	60 days / 90 days / 180 days
Maximum Benefit Period	To age 65 or age-graded to Social Security Normal Retirement Age

* Deductible income is other sources of income your employee receives or is eligible to receive while LTD benefits are payable, such as Workers' Compensation, Social Security and PERS.



Disability plans: mandatory versus voluntary

What's right for your company?

- Mandatory
- Voluntary

Eligibility details

- For mandatory coverage, your employees will be automatically enrolled upon the plan selection effective date
- For voluntary coverage, employees can enroll within 31 days of becoming eligible without having to answer health questions

Helping employees return to or stay at work

- Workplace PossibilitiesSM program
- Return-to-Work incentive
- Reasonable accommodation benefit
- Rehabilitation plan benefit



Options to fit your needs

What coverage will you offer your employees?

For more information, please visit
The Standard's OEBC microsite at:

www.standard.com/mybenefits/oebb

The policies described have exclusions, limitations, reduction of benefits, and terms under which the policy may be continued in force or terminated. Please review all materials or contact The Standard for additional information, including costs and complete details of coverage.

The amount of benefits provided under the policies described depends on the plan selected.





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