

## BUSINESS OREGON'S INFRASTRUCTURE PROGRAMS

Business Oregon is dedicated to helping Oregon businesses and communities gain access to capital. The first step in the process is a conversation with a Regional Development Officer, who will ask questions profiling your project and its specific needs.

Business Oregon will discuss possible funding solutions from a list of programs or direct you to other funding sources or programs that best suit your situation.

Members of the Regional Development Team are ready to assist you in finding a financial solution for your project. Call a team member today or visit our website for a statewide directory.



## INFRASTRUCTURE FINANCE PROGRAMS

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### CONNECT WITH REGIONAL DEVELOPMENT OFFICER



Business Oregon Regional Development Officers serve as the starting point to our suite of programs and funding opportunities. They work directly with communities and businesses to assess any barriers to growth and development and then connect you with the program that best fits your need.

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*Business Oregon is the economic development agency of the state of Oregon*

[biz.oregon.gov](http://biz.oregon.gov)

 [@BusinessOregon](https://twitter.com/BusinessOregon)

**Salem Office:**

775 Summer St., NE, Suite 200  
Salem, Oregon 97301

**Pendleton Regional Office:**

243 SE 4th St.  
Pendleton, OR 97801

**Portland Office:**

One World Trade Center, 121 SW Salmon St., Suite 205  
Portland, OR 97204

503-986-0123 | [Business.Oregon\\_Info@oregon.gov](mailto:Business.Oregon_Info@oregon.gov)



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# INFRASTRUCTURE FINANCE PROGRAMS

Program	Eligible Entities	Eligible Projects	Loan Amounts	Available Grants (or forgivable loan where noted)	Interest Rates	Loan Structure/ Application
<a href="#">Brownfield Redevelopment Fund and the Oregon Brownfields Cleanup Fund</a>	Public and private property owners; prospective purchasers of property whether public or private entities	Assessment through cleanup of environmental contamination on real property	variable—dependent on financial need of project	Only to public entities: Technical assistance projects up to \$60K; Integrated planning projects up to \$25K	Variable	Structure variable Applications accepted year round
<a href="#">Community Development Block Grant (CDBG)</a>	Non-entitlement cities and counties	Public works infrastructure, community facilities, regional housing rehabilitation and Community and Economic Development projects. All projects must satisfy HUD federal national CDBG objective. More information can be found on our website.	N/A	Community and Economic Development: \$50K - 100K; public works (water and wastewater improvements): \$2.5M; housing rehabilitation: \$400K/\$500K; public/community facilities: \$1.5M	N/A	Open application period twice a year (competitive)
<a href="#">Industrial Site Readiness (RSIS): Assessment (RISA); Shovel Ready Certification; Oregon Prospector</a>	Local governments, ports, tribes, and private property owners depending on the program	Site assessments—certification & recertification, site and region designations [RSIS, RSIA], local and regional inventories; list property for sale or lease, search for industrial, office, and commercial properties and community data	N/A or variable	Public entities may request a SPWF planning grant for master planning and certification	N/A	N/A
<a href="#">Oregon Ports Program: Ports Revolving Fund (PRF); Port Planning &amp; Marketing Fund (PPMF)</a>	Ports	Port Revolving Loan Fund: Eligible projects include planning and construction of infrastructure and facilities can include airports, water-oriented facilities, industrial parks, etc. Eligible projects under the PPMF include but are not limited to: strategic business plans, specific marketing efforts	PRF up to \$3M loan at any one time subject to available agency funds	PPMF grant up to \$50K with min. 25% applicant match	Below market rates	Structure is variable Applications accepted year round
<a href="#">Safe Drinking Water Revolving Loan Fund (SDWRLF)</a>	Privately-owned and publicly-owned community water systems, as well as non-profit non-community water systems. A community water system is a public water system that serves at least 15 connections or serves at least 25 year-round residents.	Design and construction of water system infrastructure. Project types include but are not limited to new installation or rehabilitation of: water treatment, transmission/distribution, finished water reservoirs, new water sources, consolidation, pumping, aquifer storage and recovery projects, seismic improvements, redundancy/reliability infrastructure, instrumentation, telemetry and metering.	Large/Small award amounts subject to annual availability.	Forgivable loan available for all projects, health/compliance projects, affordability assistance, labor standards and compliance assistance up to \$15K; and project management up to \$15K	Below market interest rates and as low as 1% for communities with a median household income less than the state average	Loan terms of 30 years not to exceed expected useful life of improvements  Letters of Interest accepted anytime but are reviewed once per year on February 15th to be added to fundable Project Priority List.
<a href="#">SDWRLF—Sustainable Infrastructure Planning Projects (SIPP)</a>	Same as SDWRLF (Priority given to systems with less than 300 connections)	Planning activities for the purpose of water system infrastructure preparedness: feasibility studies, asset management plans, system partnership studies, resilience plans, water rate studies, leak detection studies, master plans (only for systems with less than 300 connections), seismic risk assessment and mitigation plans.	N/A	Forgivable loan awards up to \$20K	N/A	Upcoming applications deadlines are September 15th 2024, February 15th 2025, and August 15th 2025.
<a href="#">Drinking Water Source Protection (DWSP)</a>	Same as SDWRLF	Projects for the protection of drinking water sources or that lead to risk reduction within a delineated source water area	Up to \$100K	Source water protection grants up to \$50K; land acquisition (conservation) planning grants up to \$70K	Below market rates	Letters of Interest accepted annually by Oregon Health Authority, typically in spring
<a href="#">Seismic Rehabilitation Grant Program (SRGP)</a>	Public K-12 school districts, community colleges, and education service districts are eligible for the grant program. For emergency services facilities, the emphasis is on first responder buildings. This includes hospital buildings with acute inpatient care facilities, fire stations, police stations, sheriff's offices, 9-1-1 centers, and Emergency Operations Centers.	K-12 schools and community colleges, fire stations, police stations, hospitals	N/A	\$2.5M maximum per building	N/A	Contact the Seismic Program & Policy Coordinator directly at 503-986-0132
<a href="#">Special Public Works Fund (SPWF)</a>	Municipalities: airport district organized under ORS 838, cities, counties, County service districts organized under ORS 451, District as defined in ORS 198.010, Domestic water supply districts organized under ORS 264, Ports incorporated under ORS 777.005 to 777.725 & 777.915 to 777.953 & 778.010, Sanitary authority, water authority or joint water and sanitary authority organized under ORS 450.600 to 450.989, Sanitary districts organized under ORS 450.005 to 450.245, Tribal Council of a federally recognized Indian tribe in this state	Planning and construction of municipally-owned infrastructure, emergency projects to which federally declared disaster relief has been committed, levees, industrial land development which may have a firm business commitment, transportation, road, marine, and other essential community facilities	Up to \$10M max for development projects; Levees = \$2.5M max	Firm business commitment projects: max \$500K or 85% allowable cost, whichever is less, the grant is primarily based on the number of eligible jobs; Emergency: max \$500K or amount of the federally required match, whichever is less; Planning- Industrially-zoned planning project: max \$60K or 85% of eligible costs, whichever is less; Levees: \$2M max, per applicant, per biennium for planning; for construction/capital improvement an amount equal to 80% of the total cost of the project, Levee grant projects must provide match of at least 20% of the total project.	Development Projects - market rate; Levees: 0% up to \$1M max and cap 50% of loan and market rate remaining; Planning: 50% of set rate	Planning: 7 years; Other: 30 years or useful life of the project  Applications accepted year-round pending fund availability
<a href="#">Water/Wastewater Financing Program (W/W)</a>	Same eligibility as Special Public Works Fund	Technical Assistance for small communities for planning, feasibility, or regionalization studies. Design/construction for drinking water, wastewater, and stormwater system improvements to achieve or maintain compliance with regulations.	Up to \$60k for Technical Assistance; Up to \$10M for design/construction	Technical Assistance up to \$20K; Design/construction up to \$750K dependent on median household income of service area	Follows market rate; subsidized rates may be available depending on community affordability rate and median household income	Technical Assistance loan terms up to 7 years; Design/construction up to 30 years not to exceed useful life of improvement;  Applications accepted year-round pending fund availability.