



RCAC

## Household Water Well System Loan Program

**Low interest loans available to construct, refurbish or replace individual water well systems!**

### Program Requirements:

- Residence must be in a rural area, town or community in RCAC's 13 state service area with a population not exceeding 50,000. Please contact Deborah Almazan at (725) 221-0474 for further information.
- Applicants must own and occupy the home being improved or be purchasing the home.
- New home construction and community water systems are not eligible.
- Household income may not exceed \$52,855 for Oregon. Please call for other States income eligibility.

### Loan Terms:

- Maximum loan amount: \$18,000
- Interest rate: 1% on the first \$11,000; 1%- 3%, on the remainder depending on repayment ability
- Maturity may not exceed 20 years
- Associated loan costs estimated not to exceed \$250, e.g., credit report, recording or loan fee are borrower expenses and can normally be included in the loan.

**For information/application please visit [www.rcac.org](http://www.rcac.org) or contact:**

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