

2014 -- Income Limits for LIHTC & Tax-Exempt Bonds
Crook County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2014 Median ³	\$53,100
Actual 2013 Median ³	\$55,800
Actual 2012 Median ³	\$56,300
2014 HERA Special Median	\$56,500 (applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?	Use: HERA Special 2014
If NO, did it exist ² :	Between Jan 1, 2009 - Dec 10, 2012 Use: Actual Incomes 2012
	Between Dec 11, 2012 - Dec 17, 2013 Use: Actual Incomes 2013
	On or After Dec 18th 2013 Use: Actual Incomes 2014

Actual Income Limits 2014								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,160	\$12,750	\$14,340	\$15,930	\$17,220	\$18,480	\$19,770	\$21,030
35%	\$13,020	\$14,875	\$16,730	\$18,585	\$20,090	\$21,560	\$23,065	\$24,535
40%	\$14,880	\$17,000	\$19,120	\$21,240	\$22,960	\$24,640	\$26,360	\$28,040
45%	\$16,740	\$19,125	\$21,510	\$23,895	\$25,830	\$27,720	\$29,655	\$31,545
50%	\$18,600	\$21,250	\$23,900	\$26,550	\$28,700	\$30,800	\$32,950	\$35,050
55%	\$20,460	\$23,375	\$26,290	\$29,205	\$31,570	\$33,880	\$36,245	\$38,555
60%	\$22,320	\$25,500	\$28,680	\$31,860	\$34,440	\$36,960	\$39,540	\$42,060
80%	\$29,760	\$34,000	\$38,240	\$42,480	\$45,920	\$49,280	\$52,720	\$56,080

Actual Income Limits 2013								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,730	\$13,410	\$15,090	\$16,740	\$18,090	\$19,440	\$20,760	\$22,110
35%	\$13,685	\$15,645	\$17,605	\$19,530	\$21,105	\$22,680	\$24,220	\$25,795
40%	\$15,640	\$17,880	\$20,120	\$22,320	\$24,120	\$25,920	\$27,680	\$29,480
45%	\$17,595	\$20,115	\$22,635	\$25,110	\$27,135	\$29,160	\$31,140	\$33,165
50%	\$19,550	\$22,350	\$25,150	\$27,900	\$30,150	\$32,400	\$34,600	\$36,850
55%	\$21,505	\$24,585	\$27,665	\$30,690	\$33,165	\$35,640	\$38,060	\$40,535
60%	\$23,460	\$26,820	\$30,180	\$33,480	\$36,180	\$38,880	\$41,520	\$44,220
80%	\$31,280	\$35,760	\$40,240	\$44,640	\$48,240	\$51,840	\$55,360	\$58,960

Actual Income Limits 2012								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,850	\$13,530	\$15,210	\$16,890	\$18,270	\$19,620	\$20,970	\$22,320
35%	\$13,825	\$15,785	\$17,745	\$19,705	\$21,315	\$22,890	\$24,465	\$26,040
40%	\$15,800	\$18,040	\$20,280	\$22,520	\$24,360	\$26,160	\$27,960	\$29,760
45%	\$17,775	\$20,295	\$22,815	\$25,335	\$27,405	\$29,430	\$31,455	\$33,480
50%	\$19,750	\$22,550	\$25,350	\$28,150	\$30,450	\$32,700	\$34,950	\$37,200
55%	\$21,725	\$24,805	\$27,885	\$30,965	\$33,495	\$35,970	\$38,445	\$40,920
60%	\$23,700	\$27,060	\$30,420	\$33,780	\$36,540	\$39,240	\$41,940	\$44,640
80%	\$31,600	\$36,080	\$40,560	\$45,040	\$48,720	\$52,320	\$55,920	\$59,520

HERA Special Income Limits 2014								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,880	\$13,560	\$15,270	\$16,950	\$18,330	\$19,680	\$21,030	\$22,380
35%	\$13,860	\$15,820	\$17,815	\$19,775	\$21,385	\$22,960	\$24,535	\$26,110
40%	\$15,840	\$18,080	\$20,360	\$22,600	\$24,440	\$26,240	\$28,040	\$29,840
45%	\$17,820	\$20,340	\$22,905	\$25,425	\$27,495	\$29,520	\$31,545	\$33,570
50%	\$19,800	\$22,600	\$25,450	\$28,250	\$30,550	\$32,800	\$35,050	\$37,300
55%	\$21,780	\$24,860	\$27,995	\$31,075	\$33,605	\$36,080	\$38,555	\$41,030
60%	\$23,760	\$27,120	\$30,540	\$33,900	\$36,660	\$39,360	\$42,060	\$44,760
80%	\$31,680	\$36,160	\$40,720	\$45,200	\$48,880	\$52,480	\$56,080	\$59,680

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use Actual 2014 Income limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:
http://www.oregon.gov/ohcs/pages/hpm_income_limits.aspx
 Crook County is considered rural.

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on December 18, 2013. Per Revenue Ruling 94-57, owners will have until February 1, 2014 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2014 -- Rents for LIHTC & Tax-Exempt Bonds

Crook County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:
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2014 HERA Special Median	\$56,500 (applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Rents Should You Use?

--The following rent limits indicate the highest rents allowable--

Did the project exist² in 2008?	Use: HERA Special 2014	
If NO, did it exist²:	Between Jan 1, 2009 - Dec 10, 2012	Use: Actual Incomes 2012
	Between Dec 11, 2012 - Dec 17, 2013	Use: Actual Incomes 2013
	On or After Dec 18th 2013	Use: Actual Incomes 2014

Rents based on Actual Income Limits 2014						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$279	\$298	\$358	\$414	\$462	\$510
35%	\$325	\$348	\$418	\$483	\$539	\$595
40%	\$372	\$398	\$478	\$552	\$616	\$680
45%	\$418	\$448	\$537	\$621	\$693	\$765
50%	\$465	\$498	\$597	\$690	\$770	\$850
55%	\$511	\$547	\$657	\$759	\$847	\$935
60%	\$558	\$597	\$717	\$828	\$924	\$1,020
80%	\$744	\$797	\$956	\$1,105	\$1,232	\$1,360

Rents based on Actual Income Limits 2013						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$293	\$314	\$377	\$435	\$486	\$535
35%	\$342	\$366	\$440	\$507	\$567	\$625
40%	\$391	\$419	\$503	\$580	\$648	\$714
45%	\$439	\$471	\$565	\$653	\$729	\$803
50%	\$488	\$523	\$628	\$725	\$810	\$893
55%	\$537	\$576	\$691	\$798	\$891	\$982
60%	\$586	\$628	\$754	\$870	\$972	\$1,071
80%	\$782	\$838	\$1,006	\$1,161	\$1,296	\$1,429

Rents based on Actual Income Limits 2012						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$296	\$317	\$380	\$439	\$490	\$541
35%	\$345	\$370	\$443	\$512	\$572	\$631
40%	\$395	\$423	\$507	\$586	\$654	\$721
45%	\$444	\$475	\$570	\$659	\$735	\$811
50%	\$493	\$528	\$633	\$732	\$817	\$901
55%	\$543	\$581	\$697	\$805	\$899	\$992
60%	\$592	\$634	\$760	\$879	\$981	\$1,082
80%	\$790	\$846	\$1,014	\$1,172	\$1,308	\$1,443

Rents based on HERA Special Income Limits 2014						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$297	\$318	\$381	\$441	\$492	\$542
35%	\$346	\$371	\$445	\$514	\$574	\$633
40%	\$396	\$424	\$509	\$588	\$656	\$723
45%	\$445	\$477	\$572	\$661	\$738	\$813
50%	\$495	\$530	\$636	\$735	\$820	\$904
55%	\$544	\$583	\$699	\$808	\$902	\$994
60%	\$594	\$636	\$763	\$882	\$984	\$1,085
80%	\$792	\$848	\$1,018	\$1,176	\$1,312	\$1,447

Notes:

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3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on December 18, 2013. Per Revenue Ruling 94-57, owners will have until February 1, 2014 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.