

2016 -- Income Limits for LIHTC & Tax-Exempt Bonds

Lincoln County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:

<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2016 Median ³	\$55,200
Actual 2015 Median ³	\$57,800
2016 HERA Special Median	\$58,800 (applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Lincoln County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist² in 2008?	Use: HERA Special 2016	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2015	Use: Actual Incomes 2015
On or After 3/28/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016

Actual Income Limits 2016								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,610	\$13,260	\$14,910	\$16,560	\$17,910	\$19,230	\$20,550	\$21,870
35%	\$13,545	\$15,470	\$17,395	\$19,320	\$20,895	\$22,435	\$23,975	\$25,515
40%	\$15,480	\$17,680	\$19,880	\$22,080	\$23,880	\$25,640	\$27,400	\$29,160
45%	\$17,415	\$19,890	\$22,365	\$24,840	\$26,865	\$28,845	\$30,825	\$32,805
50%	\$19,350	\$22,100	\$24,850	\$27,600	\$29,850	\$32,050	\$34,250	\$36,450
55%	\$21,285	\$24,310	\$27,335	\$30,360	\$32,835	\$35,255	\$37,675	\$40,095
60%	\$23,220	\$26,520	\$29,820	\$33,120	\$35,820	\$38,460	\$41,100	\$43,740
80%	\$30,960	\$35,360	\$39,760	\$44,160	\$47,760	\$51,280	\$54,800	\$58,320

Actual Income Limits 2015								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$12,150	\$13,890	\$15,630	\$17,340	\$18,750	\$20,130	\$21,510	\$22,890
35%	\$14,175	\$16,205	\$18,235	\$20,230	\$21,875	\$23,485	\$25,095	\$26,705
40%	\$16,200	\$18,520	\$20,840	\$23,120	\$25,000	\$26,840	\$28,680	\$30,520
45%	\$18,225	\$20,835	\$23,445	\$26,010	\$28,125	\$30,195	\$32,265	\$34,335
50%	\$20,250	\$23,150	\$26,050	\$28,900	\$31,250	\$33,550	\$35,850	\$38,150
55%	\$22,275	\$25,465	\$28,655	\$31,790	\$34,375	\$36,905	\$39,435	\$41,965
60%	\$24,300	\$27,780	\$31,260	\$34,680	\$37,500	\$40,260	\$43,020	\$45,780
80%	\$32,400	\$37,040	\$41,680	\$46,240	\$50,000	\$53,680	\$57,360	\$61,040

HERA Special Income Limits 2016								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$12,360	\$14,130	\$15,900	\$17,640	\$19,080	\$20,490	\$21,900	\$23,310
35%	\$14,420	\$16,485	\$18,550	\$20,580	\$22,260	\$23,905	\$25,550	\$27,195
40%	\$16,480	\$18,840	\$21,200	\$23,520	\$25,440	\$27,320	\$29,200	\$31,080
45%	\$18,540	\$21,195	\$23,850	\$26,460	\$28,620	\$30,735	\$32,850	\$34,965
50%	\$20,600	\$23,550	\$26,500	\$29,400	\$31,800	\$34,150	\$36,500	\$38,850
55%	\$22,660	\$25,905	\$29,150	\$32,340	\$34,980	\$37,565	\$40,150	\$42,735
60%	\$24,720	\$28,260	\$31,800	\$35,280	\$38,160	\$40,980	\$43,800	\$46,620
80%	\$32,960	\$37,680	\$42,400	\$47,040	\$50,880	\$54,640	\$58,400	\$62,160

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 28th 2016. Per Revenue Ruling 94-57, owners will have until May 12, 2016 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2016 -- Rents for LIHTC & Tax-Exempt Bonds

Lincoln County, Oregon



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Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Lincoln County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following rent limits indicate the highest rents allowable--

Did the project exist² in 2008?	Use: HERA Special 2016	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2015	Use: Actual Incomes 2015
On or After 3/28/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016

Rents based on Actual Income Limits 2016						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$290	\$310	\$372	\$430	\$480	\$530
35%	\$338	\$362	\$434	\$502	\$560	\$618
40%	\$387	\$414	\$497	\$574	\$641	\$707
45%	\$435	\$466	\$559	\$646	\$721	\$795
50%	\$483	\$518	\$621	\$718	\$801	\$883
55%	\$532	\$569	\$683	\$789	\$881	\$972
60%	\$580	\$621	\$745	\$861	\$961	\$1,060
80%	\$774	\$829	\$994	\$1,149	\$1,282	\$1,414

Rents based on Actual Income Limits 2015						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$303	\$325	\$390	\$451	\$503	\$555
35%	\$354	\$379	\$455	\$526	\$587	\$647
40%	\$405	\$434	\$521	\$601	\$671	\$740
45%	\$455	\$488	\$586	\$676	\$754	\$832
50%	\$506	\$542	\$651	\$751	\$838	\$925
55%	\$556	\$596	\$716	\$827	\$922	\$1,017
60%	\$607	\$651	\$781	\$902	\$1,006	\$1,110
80%	\$810	\$868	\$1,042	\$1,203	\$1,342	\$1,480

Rents based on HERA Special Income Limits 2016						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$309	\$331	\$397	\$459	\$512	\$565
35%	\$360	\$386	\$463	\$535	\$597	\$659
40%	\$412	\$441	\$530	\$612	\$683	\$753
45%	\$463	\$496	\$596	\$688	\$768	\$847
50%	\$515	\$551	\$662	\$765	\$853	\$941
55%	\$566	\$607	\$728	\$841	\$939	\$1,036
60%	\$618	\$662	\$795	\$918	\$1,024	\$1,130
80%	\$824	\$883	\$1,060	\$1,224	\$1,366	\$1,507

Notes:

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3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 28, 2016. Per Revenue Ruling 94-57, owners will have until May 12, 2016 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.