that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14th 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

### What Income Limit Should You Use?

<table>
<thead>
<tr>
<th>Is the location considered RURAL by USDA?</th>
<th>Yes</th>
<th>NO (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Use: National Non-Metro 2017 Median</td>
<td></td>
<td></td>
</tr>
<tr>
<td>適用於9%credits only in non-metro areas</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Notes:

1. Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous “Rural” designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year’s National Non-Metro income limits should they be higher than the current year’s income limits. The National Non-Metro income limits are online here: http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

2. Exist - defined by OHCS as the project’s placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being “in existence” provided at least one building was PIS during the affected year.

3. Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14th 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.
2017 -- Rents for LIHTC & Tax-Exempt Bonds

Crook County, Oregon

For more detailed MTSP income limit information, please visit HUD's website:
http://www.huduser.org/portal/datasets/mtsp.html

Actual 2017 Median
$53,300
Actual 2013 Median
$55,600
Actual 2012 Median
$56,300
Nnlt Non-Metro 2017 Median
$55,200 (applies to 9% credits only in non-metro areas)
2017 HERA Special Median
$56,500 (applies to projects in existence before January 1, 2009)

What Rents Should You Use?

Is the location considered RURAL by USDA? (If yes, it is eligible to use the Nnlt Non-Metro Median for 9% projects)

YES
Crook County is considered Rural. To verify current accuracy, please visit:
http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

Notes:
1. Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year’s National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

2. Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 6b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3. Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14, 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the projects PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

OHCS, 4/19/2017