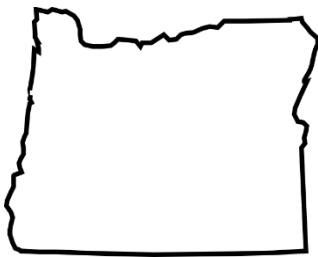




The American Rescue Plan Act offers a once in a lifetime opportunity to invest in Oregon communities and address our housing crisis. Oregon Housing and Community Services is pleased to bring forward strategic proposals that build on historic housing investments included in the [Governor's Recommended Budget](#).



>580,000 new homes

MUST BE ADDED IN THE NEXT 20 YEARS ACCORDING TO THE
REGIONAL HOUSING NEEDS ANALYSIS
MORE THAN HALF OF THOSE HOMES NEED TO BE AFFORDABLE

AFFORDABLE HOUSING DEVELOPMENT & PRESERVATION

Potential Investment: up to \$450 million to accelerate the development and preservation of housing options, including \$300 million to preserve and repair existing affordable rental housing; \$125 million to build new affordable rental housing supply; and \$25 million to build new homeownership supply. These investments could also support wildfire recovery.

RESILIENT OREGON INITIATIVE

Potential Investment: \$20 million, \$15 million to the Oregon Individual Development Initiative tied to \$5 million in direct cash payments to provide financial stability and empowerment to low-income Oregonians, to create the Resilient Oregon Initiative, leveraging federal assistance and removing bureaucracy and barriers for families.

HOUSING RECOVERY FOR WILDFIRE IMPACTED COMMUNITIES

Potential Investment: at least \$100 million to quickly increase the supply of interim housing options and help Oregon communities rebuild and recover. This investment would include a multipronged approach and would be paired with the establishment of a Wildfire Recovery Unit within OHCS. OHCS would also leverage other ARPA investments ideas to support recovery statewide.

SHORING UP OREGON'S SOCIAL SAFETY NET

Potential Investment: \$30 million to support direct service organizations, including Community Action Agencies, culturally specific organizations, tenant organizations, and others. These organizations are on the frontlines of recovery and are providing record level assistance to communities large and small, and they need our support to increase capacity and serve Oregonians.

DOWN PAYMENT ASSISTANCE & STUDENT LOAN FORGIVENESS

Potential Investment: \$50 million to provide down payment assistance to homebuyers, with a focus on eliminating racial disparities to homeownership and pairing DPA with student loan or other debt relief to eliminate barriers for borrowers.

EARLY LEARNING FACILITY SUPPORT

Potential Investment: \$10 million for early learning centers in affordable family housing development. This investment would address the dearth in early learning facilities and housing, creating new opportunities for residents and families. There is increasing statewide interest in co-locating affordable housing and early learning facilities, but there are not resources available to do so.

Advancing Oregon's Statewide Housing Plan

Breaking New Ground, [Oregon's five-year Statewide Housing Plan](#) (2019-2023), articulates how Oregon Housing and Community Services is paving the way for more Oregonians to have access to housing opportunities and achieve housing stability through the six policy priorities listed below.



EQUITY &
RACIAL JUSTICE



HOMELESSNESS



PERMANENT
SUPPORTIVE
HOUSING



AFFORDABLE
RENTAL
HOUSING



HOME
OWNERSHIP



RURAL
COMMUNITIES

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