## 2012 -- Income Limits for LIHTC & Tax-Exempt Bonds

# Wallowa County, Oregon

For more detailed MTSP income limit information, please visit HUDs website:
http://www.huduser.org/portal/datasets/mtsp.html

| | | |
|---|---|---|
| *Actual 2012 Median* | $54,200 | |
| *Ntnl Non-Metro 2012 Median* | $52,400 | *(applies to 9% credits only in non-metro areas)* |
| *2012 HERA Special Median* | $56,700 | *(applies to projects in existence before January 1, 2009)* |

*Median Incomes calculated based on a 4-person household*

## What Income Limit Should You Use?

**Is the location considered RURAL by USDA?** (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)[1]

**YES** Wallowa County is considered Rural. To verify current accuracy, please visit:
http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

***--The following income limits indicate the highest income limit allowable--***

| **Did the project exist[2] in 2008?** | **If NO, did it exist[2]:** | **If NO, did it exist[2]:** |
|---|---|---|
| *-- If it's a 4% Tax Credit Project* | **Between Jan 1, 2009 - Nov 30th, 2011** | **After Dec 1st 2011** |
| *Use: HERA Special 2012* | -- If it's a 4% Tax Credit Project | -- If it's a 4% Tax Credit Project |
| *-- If it's a 9% Tax Credit Project* | *Use: Actual Incomes 2012* | *Use: Actual Incomes 2012* |
| *Use: HERA Special 2012* | -- If it's a 9% Tax Credit Project | -- If it's a 9% Tax Credit Project |
| | *Use: Actual Incomes 2012* | *Use: Actual Incomes 2012* |

**Actual Income Limits 2012**

| % MFI | 1 Pers | 2 Pers | 3 Pers | 4 Pers | 5 Pers | 6 Pers | 7 Pers | 8 Pers |
|---|---|---|---|---|---|---|---|---|
| 30% | $11,400 | $13,020 | $14,640 | $16,260 | $17,580 | $18,870 | $20,190 | $21,480 |
| 35% | $13,300 | $15,190 | $17,080 | $18,970 | $20,510 | $22,015 | $23,555 | $25,060 |
| 40% | $15,200 | $17,360 | $19,520 | $21,680 | $23,440 | $25,160 | $26,920 | $28,640 |
| 45% | $17,100 | $19,530 | $21,960 | $24,390 | $26,370 | $28,305 | $30,285 | $32,220 |
| **50%** | **$19,000** | **$21,700** | **$24,400** | **$27,100** | **$29,300** | **$31,450** | **$33,650** | **$35,800** |
| 55% | $20,900 | $23,870 | $26,840 | $29,810 | $32,230 | $34,595 | $37,015 | $39,380 |
| 60% | $22,800 | $26,040 | $29,280 | $32,520 | $35,160 | $37,740 | $40,380 | $42,960 |
| 80% | $30,400 | $34,720 | $39,040 | $43,360 | $46,880 | $50,320 | $53,840 | $57,280 |

**HERA Special Income Limits 2012**

| % MFI | 1 Pers | 2 Pers | 3 Pers | 4 Pers | 5 Pers | 6 Pers | 7 Pers | 8 Pers |
|---|---|---|---|---|---|---|---|---|
| 30% | $11,910 | $13,620 | $15,330 | $17,010 | $18,390 | $19,740 | $21,120 | $22,470 |
| 35% | $13,895 | $15,890 | $17,885 | $19,845 | $21,455 | $23,030 | $24,640 | $26,215 |
| 40% | $15,880 | $18,160 | $20,440 | $22,680 | $24,520 | $26,320 | $28,160 | $29,960 |
| 45% | $17,865 | $20,430 | $22,995 | $25,515 | $27,585 | $29,610 | $31,680 | $33,705 |
| **50%** | **$19,850** | **$22,700** | **$25,550** | **$28,350** | **$30,650** | **$32,900** | **$35,200** | **$37,450** |
| 55% | $21,835 | $24,970 | $28,105 | $31,185 | $33,715 | $36,190 | $38,720 | $41,195 |
| 60% | $23,820 | $27,240 | $30,660 | $34,020 | $36,780 | $39,480 | $42,240 | $44,940 |
| 80% | $31,760 | $36,320 | $40,880 | $45,360 | $49,040 | $52,640 | $56,320 | $59,920 |

**Ntnl Non-Metro Income Limits 2012**

| % MFI | 1 Pers | 2 Pers | 3 Pers | 4 Pers | 5 Pers | 6 Pers | 7 Pers | 8 Pers |
|---|---|---|---|---|---|---|---|---|
| 30% | $11,010 | $12,570 | $14,160 | $15,720 | $16,980 | $18,240 | $19,500 | $20,760 |
| 35% | $12,845 | $14,665 | $16,520 | $18,340 | $19,810 | $21,280 | $22,750 | $24,220 |
| 40% | $14,680 | $16,760 | $18,880 | $20,960 | $22,640 | $24,320 | $26,000 | $27,680 |
| 45% | $16,515 | $18,855 | $21,240 | $23,580 | $25,470 | $27,360 | $29,250 | $31,140 |
| **50%** | **$18,350** | **$20,950** | **$23,600** | **$26,200** | **$28,300** | **$30,400** | **$32,500** | **$34,600** |
| 55% | $20,185 | $23,045 | $25,960 | $28,820 | $31,130 | $33,440 | $35,750 | $38,060 |
| 60% | $22,020 | $25,140 | $28,320 | $31,440 | $33,960 | $36,480 | $39,000 | $41,520 |
| 80% | $29,360 | $33,520 | $37,760 | $41,920 | $45,280 | $48,640 | $52,000 | $55,360 |

## Notes:

1: Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:
http://www.ohcs.oregon.gov/OHCS/HPM_income_limits.shtml

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on December 1, 2011. Per Revenue Ruling 94-57, owners will have until January 15, 2012 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

## 2012 -- Rents for LIHTC & Tax-Exempt Bonds

# Wallowa County, Oregon

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| | | |
|---|---|---|
| *Actual 2012 Median* | $54,200 | |
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| *2012 HERA Special Median* | $56,700 | *(applies to projects in existence before January 1, 2009)* |

*Median Incomes calculated based on a 4-person household*

## What Rents Should You Use?

**Is the location considered RURAL by USDA?** (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)[1]

**YES** Wallowa County is considered Rural. To verify current accuracy, please visit:
http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

***--The following rent limits indicate the highest rents allowable--***

| **Did the project exist[2] in 2008?** | **If NO, did it exist[2]:** | **If NO, did it exist[2]:** |
|---|---|---|
| *-- If it's a 4% Tax Credit Project* | **Between Jan 1, 2009 - Nov 30th, 2011** | **After Dec 1st 2011** |
| *Use: HERA Special 2012* | -- If it's a 4% Tax Credit Project | -- If it's a 4% Tax Credit Project |
| *-- If it's a 9% Tax Credit Project* | *Use: Actual Incomes 2012* | *Use: Actual Incomes 2012* |
| *Use: HERA Special 2012* | -- If it's a 9% Tax Credit Project | -- If it's a 9% Tax Credit Project |
| | *Use: Actual Incomes 2012* | *Use: Actual Incomes 2012* |

**Rents based on Actual Income Limits 2012**

| % MFI | 0 Bdrm | 1 Bdrm | 2 Bdrm | 3 Bdrm | 4 Bdrm | 5 Bdrm |
|---|---|---|---|---|---|---|
| 30% | $285 | $305 | $366 | $423 | $471 | $520 |
| 35% | $332 | $356 | $427 | $493 | $550 | $607 |
| 40% | $380 | $407 | $488 | $564 | $629 | $694 |
| 45% | $427 | $457 | $549 | $634 | $707 | $781 |
| **50%** | **$475** | **$508** | **$610** | **$705** | **$786** | **$868** |
| 55% | $522 | $559 | $671 | $775 | $864 | $954 |
| 60% | $570 | $610 | $732 | $846 | $943 | $1,041 |
| 80% | $760 | $814 | $976 | $1,128 | $1,258 | $1,389 |

**Rents based on HERA Special Income Limits 2012**

| % MFI | 0 Bdrm | 1 Bdrm | 2 Bdrm | 3 Bdrm | 4 Bdrm | 5 Bdrm |
|---|---|---|---|---|---|---|
| 30% | $297 | $319 | $383 | $442 | $493 | $544 |
| 35% | $347 | $372 | $447 | $516 | $575 | $635 |
| 40% | $397 | $425 | $511 | $590 | $658 | $726 |
| 45% | $446 | $478 | $574 | $663 | $740 | $817 |
| **50%** | **$496** | **$531** | **$638** | **$737** | **$822** | **$908** |
| 55% | $545 | $585 | $702 | $811 | $904 | $998 |
| 60% | $595 | $638 | $766 | $885 | $987 | $1,089 |
| 80% | $794 | $851 | $1,022 | $1,180 | $1,316 | $1,453 |

**Rents based on Ntnl Non-Metro Income Limits 2012**

| % MFI | 0 Bdrm | 1 Bdrm | 2 Bdrm | 3 Bdrm | 4 Bdrm | 5 Bdrm |
|---|---|---|---|---|---|---|
| 30% | $275 | $294 | $354 | $408 | $456 | $503 |
| 35% | $321 | $343 | $413 | $476 | $532 | $587 |
| 40% | $367 | $393 | $472 | $545 | $608 | $671 |
| 45% | $412 | $442 | $531 | $613 | $684 | $754 |
| **50%** | **$458** | **$491** | **$590** | **$681** | **$760** | **$838** |
| 55% | $504 | $540 | $649 | $749 | $836 | $922 |
| 60% | $550 | $589 | $708 | $817 | $912 | $1,006 |
| 80% | $734 | $786 | $944 | $1,090 | $1,216 | $1,342 |

## Notes:

1: Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.ohcs.oregon.gov/OHCS/HPM_income_limits.shtml

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on December 1, 2011. Per Revenue Ruling 94-57, owners will have until January 15, 2012 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

OHCS, 12/12/2011