

Technical Advisory



Oregon Housing and Community Services

October 9, 2019

RE: Increased Monitoring Fees LIHTC

Dear OHCS LIHTC Partners,

On November 15th, 2019 OHCS will be issuing annual LIHTC Monitoring Fee invoices for all LIHTC properties. Payment is due to OHCS no later than January 2nd, 2020.

Please note that the OHCS Housing Stability Council approved nominal increased charges for rental housing programs on October 4, 2019. The LIHTC invoice that you receive will include the increased monitoring rate of \$5.00 per unit.

New Charge Approved:

\$40.00 per unit First 15 LIHTC*

\$30.00 per unit Post 15 LIHTC*

*All Monitoring fees not received by January 2nd 2020 are subject to a late payment fee of an additional \$5.00 per unit.

Please let me know if you have any questions or concerns. You can contact me by email at Jennifer.C.Marchand@Oregon.gov or by phone at 503-986-2031.

Thank You,
Jennifer Marchand

Jennifer Marchand
OHCS Multifamily Compliance Technical Advisor

