

Publicly Supported Housing Preservation (PuSH)

SAMPLE FOR OFFER TO PURCHASE LANGUAGE FROM OHCS DESIGNEE

(include within or attached to offer to purchase or similar document)

- A.** This Project is a “participating property” as defined in ORS 456.250 (“Participating Property”) and, as such, is subject to the requirements, among other things, of ORS 456.250 through 456.265 and OAR Chapter 813, Division 115 (collectively, the “Act”).
- B.** OHCS has appointed [DESIGNEE], as the Designee to act as a qualified purchaser as defined in ORS 456.250(7) (the “Designee” or the “Qualified Purchaser”).
- C.** Thirty (30) days after the Designee has presented a Purchase Contract or similar document and no later than two (2) months prior to the withdrawal date provided in the ORS 456.262 notice, the Designee will record at its own expense in the real property records of the county of the Project, a notice of Right of First Refusal in accordance with the Act.
- D.** If the sale of the Project pursuant to the Designee’s Purchase Contract is unable to be completed, OHCS shall retain the Right of First Refusal.