

2015 -- Income Limits for LIHTC & Tax-Exempt Bonds

Benton County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:

<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2015 Median ³	\$78,500
Actual 2013 Median ³	\$77,900
Ntnl Non-Metro 2015 Median	\$54,100 (applies to 9% credits only in non-metro areas)
2015 HERA Special Median	\$80,900 (applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

Not All Benton County is considered urban within it's major cities, to verify your address and accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?	If NO, did it exist ² : Between Jan 1, 2009 - March 5, 2015	If NO, did it exist ² : On or After March 6th 2015
-- If it's a 4% Tax Credit Project Use: HERA Special 2015	-- If it's a 4% Tax Credit Project Use: Actual Incomes 2015	-- If it's a 4% Tax Credit Project Use: Actual Incomes 2015
-- If it's a 9% Tax Credit Project Use: HERA Special 2015	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2015	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2015

Actual Income Limits 2015								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$16,500	\$18,840	\$21,210	\$23,550	\$25,440	\$27,330	\$29,220	\$31,110
35%	\$19,250	\$21,980	\$24,745	\$27,475	\$29,680	\$31,885	\$34,090	\$36,295
40%	\$22,000	\$25,120	\$28,280	\$31,400	\$33,920	\$36,440	\$38,960	\$41,480
45%	\$24,750	\$28,260	\$31,815	\$35,325	\$38,160	\$40,995	\$43,830	\$46,665
50%	\$27,500	\$31,400	\$35,350	\$39,250	\$42,400	\$45,550	\$48,700	\$51,850
55%	\$30,250	\$34,540	\$38,885	\$43,175	\$46,640	\$50,105	\$53,570	\$57,035
60%	\$33,000	\$37,680	\$42,420	\$47,100	\$50,880	\$54,660	\$58,440	\$62,220
80%	\$44,000	\$50,240	\$56,560	\$62,800	\$67,840	\$72,880	\$77,920	\$82,960

Actual Income Limits 2013								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$16,380	\$18,720	\$21,060	\$23,370	\$25,260	\$27,120	\$28,980	\$30,870
35%	\$19,110	\$21,840	\$24,570	\$27,265	\$29,470	\$31,640	\$33,810	\$36,015
40%	\$21,840	\$24,960	\$28,080	\$31,160	\$33,680	\$36,160	\$38,640	\$41,160
45%	\$24,570	\$28,080	\$31,590	\$35,055	\$37,890	\$40,680	\$43,470	\$46,305
50%	\$27,300	\$31,200	\$35,100	\$38,950	\$42,100	\$45,200	\$48,300	\$51,450
55%	\$30,030	\$34,320	\$38,610	\$42,845	\$46,310	\$49,720	\$53,130	\$56,595
60%	\$32,760	\$37,440	\$42,120	\$46,740	\$50,520	\$54,240	\$57,960	\$61,740
80%	\$43,680	\$49,920	\$56,160	\$62,320	\$67,360	\$72,320	\$77,280	\$82,320

HERA Special Income Limits 2015								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$17,010	\$19,440	\$21,870	\$24,270	\$26,220	\$28,170	\$30,120	\$32,040
35%	\$19,845	\$22,680	\$25,515	\$28,315	\$30,590	\$32,865	\$35,140	\$37,380
40%	\$22,680	\$25,920	\$29,160	\$32,360	\$34,960	\$37,560	\$40,160	\$42,720
45%	\$25,515	\$29,160	\$32,805	\$36,405	\$39,330	\$42,255	\$45,180	\$48,060
50%	\$28,350	\$32,400	\$36,450	\$40,450	\$43,700	\$46,950	\$50,200	\$53,400
55%	\$31,185	\$35,640	\$40,095	\$44,495	\$48,070	\$51,645	\$55,220	\$58,740
60%	\$34,020	\$38,880	\$43,740	\$48,540	\$52,440	\$56,340	\$60,240	\$64,080
80%	\$45,360	\$51,840	\$58,320	\$64,720	\$69,920	\$75,120	\$80,320	\$85,440

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here: <http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 6th 2015. Per Revenue Ruling 94-57, owners will have until April 20, 2015 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2015 -- Rents for LIHTC & Tax-Exempt Bonds

Benton County, Oregon



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Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

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<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following rent limits indicate the highest rents allowable--

Did the project exist² in 2008?	If NO, did it exist²:	If NO, did it exist²:
-- If it's a 4% Tax Credit Project Use: HERA Special 2015	Between Jan 1, 2009 - March 5, 2015 -- If it's a 4% Tax Credit Project Use: Actual Incomes 2015	On or After March 6th 2015 -- If it's a 4% Tax Credit Project Use: Actual Incomes 2015
-- If it's a 9% Tax Credit Project Use: HERA Special 2015	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2015	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2015

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$412	\$441	\$530	\$612	\$683	\$754
35%	\$481	\$515	\$618	\$714	\$797	\$879
40%	\$550	\$589	\$707	\$816	\$911	\$1,005
45%	\$618	\$662	\$795	\$918	\$1,024	\$1,131
50%	\$687	\$736	\$883	\$1,020	\$1,138	\$1,256
55%	\$756	\$809	\$972	\$1,122	\$1,252	\$1,382
60%	\$825	\$883	\$1,060	\$1,224	\$1,366	\$1,508
80%	\$1,100	\$1,178	\$1,414	\$1,633	\$1,822	\$2,011

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$409	\$438	\$526	\$607	\$678	\$748
35%	\$477	\$511	\$614	\$709	\$791	\$872
40%	\$546	\$585	\$702	\$810	\$904	\$997
45%	\$614	\$658	\$789	\$911	\$1,017	\$1,122
50%	\$682	\$731	\$877	\$1,013	\$1,130	\$1,246
55%	\$750	\$804	\$965	\$1,114	\$1,243	\$1,371
60%	\$819	\$877	\$1,053	\$1,215	\$1,356	\$1,496
80%	\$1,092	\$1,170	\$1,404	\$1,621	\$1,808	\$1,995

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$425	\$455	\$546	\$631	\$704	\$777
35%	\$496	\$531	\$637	\$736	\$821	\$906
40%	\$567	\$607	\$729	\$841	\$939	\$1,036
45%	\$637	\$683	\$820	\$946	\$1,056	\$1,165
50%	\$708	\$759	\$911	\$1,051	\$1,173	\$1,295
55%	\$779	\$835	\$1,002	\$1,157	\$1,291	\$1,424
60%	\$850	\$911	\$1,093	\$1,262	\$1,408	\$1,554
80%	\$1,134	\$1,215	\$1,458	\$1,683	\$1,878	\$2,072

Notes:

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3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 6, 2015. Per Revenue Ruling 94-57, owners will have until April 20, 2015 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.