

2015 -- Income Limits for LIHTC & Tax-Exempt Bonds

**Morrow County, Oregon**



For more detailed MTSP income limit information, please visit HUDs website:  
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2015 Median <sup>3</sup>	\$55,500
Actual 2012 Median <sup>3</sup>	\$53,400
Ntnl Non-Metro 2015 Median	\$54,100 (applies to 9% credits only in non-metro areas)

Median Incomes calculated based on a 4-person household

**What Income Limit Should You Use?**

--The following income limits indicate the highest income limit allowable--

Did the project exist <sup>2</sup> in 2008?	Use: Actual Incomes 2015	
If NO, did it exist <sup>2</sup> : On or after Jan 1, 2009	-- 4% Tax Credit Project Use: Actual Incomes 2015	-- 9% Tax Credit Project Use: Actual Incomes 2015

Actual Income Limits 2015								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,670	\$13,320	\$15,000	\$16,650	\$18,000	\$19,320	\$20,670	\$21,990
35%	\$13,615	\$15,540	\$17,500	\$19,425	\$21,000	\$22,540	\$24,115	\$25,655
40%	\$15,560	\$17,760	\$20,000	\$22,200	\$24,000	\$25,760	\$27,560	\$29,320
45%	\$17,505	\$19,980	\$22,500	\$24,975	\$27,000	\$28,980	\$31,005	\$32,985
<b>50%</b>	<b>\$19,450</b>	<b>\$22,200</b>	<b>\$25,000</b>	<b>\$27,750</b>	<b>\$30,000</b>	<b>\$32,200</b>	<b>\$34,450</b>	<b>\$36,650</b>
55%	\$21,395	\$24,420	\$27,500	\$30,525	\$33,000	\$35,420	\$37,895	\$40,315
60%	\$23,340	\$26,640	\$30,000	\$33,300	\$36,000	\$38,640	\$41,340	\$43,980
80%	\$31,120	\$35,520	\$40,000	\$44,400	\$48,000	\$51,520	\$55,120	\$58,640

Actual Income Limits 2012								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,220	\$12,840	\$14,430	\$16,020	\$17,310	\$18,600	\$19,890	\$21,150
35%	\$13,090	\$14,980	\$16,835	\$18,690	\$20,195	\$21,700	\$23,205	\$24,675
40%	\$14,960	\$17,120	\$19,240	\$21,360	\$23,080	\$24,800	\$26,520	\$28,200
45%	\$16,830	\$19,260	\$21,645	\$24,030	\$25,965	\$27,900	\$29,835	\$31,725
<b>50%</b>	<b>\$18,700</b>	<b>\$21,400</b>	<b>\$24,050</b>	<b>\$26,700</b>	<b>\$28,850</b>	<b>\$31,000</b>	<b>\$33,150</b>	<b>\$35,250</b>
55%	\$20,570	\$23,540	\$26,455	\$29,370	\$31,735	\$34,100	\$36,465	\$38,775
60%	\$22,440	\$25,680	\$28,860	\$32,040	\$34,620	\$37,200	\$39,780	\$42,300
80%	\$29,920	\$34,240	\$38,480	\$42,720	\$46,160	\$49,600	\$53,040	\$56,400

Ntnl Non-Metro 2014 Income Limits								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,370	\$12,990	\$14,610	\$16,230	\$17,520	\$18,840	\$20,130	\$21,420
35%	\$13,265	\$15,155	\$17,045	\$18,935	\$20,440	\$21,980	\$23,485	\$24,990
40%	\$15,160	\$17,320	\$19,480	\$21,640	\$23,360	\$25,120	\$26,840	\$28,560
45%	\$17,055	\$19,485	\$21,915	\$24,345	\$26,280	\$28,260	\$30,195	\$32,130
<b>50%</b>	<b>\$18,950</b>	<b>\$21,650</b>	<b>\$24,350</b>	<b>\$27,050</b>	<b>\$29,200</b>	<b>\$31,400</b>	<b>\$33,550</b>	<b>\$35,700</b>
55%	\$20,845	\$23,815	\$26,785	\$29,755	\$32,120	\$34,540	\$36,905	\$39,270
60%	\$22,740	\$25,980	\$29,220	\$32,460	\$35,040	\$37,680	\$40,260	\$42,840
80%	\$30,320	\$34,640	\$38,960	\$43,280	\$46,720	\$50,240	\$53,680	\$57,120

**Notes:**

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

Morrow County is considered rural. <http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 6th 2015. Per Revenue Ruling 94-57, owners will have until April 20, 2015 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2015 -- Rents for LIHTC & Tax-Exempt Bonds

**Morrow County, Oregon**



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Ntnl Non-Metro 2015 Median	\$54,100 (applies to 9% credits only in non-metro areas)

Median Incomes calculated based on a 4-person household

**What Rents Should You Use?**

--The following rent limits indicate the highest rents allowable--

<b>Did the project exist<sup>2</sup> in 2008?</b>	Use: Actual Incomes 2015	
<b>If NO, did it exist<sup>2</sup>:</b>	-- 4% Tax Credit Project	-- 9% Tax Credit Project
On or after Jan 1, 2009	Use: Actual Incomes 2015	Use: Actual Incomes 2015

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$291	\$312	\$375	\$433	\$483	\$533
35%	\$340	\$364	\$437	\$505	\$563	\$622
40%	\$389	\$416	\$500	\$577	\$644	\$711
45%	\$437	\$468	\$562	\$649	\$724	\$799
<b>50%</b>	<b>\$486</b>	<b>\$520</b>	<b>\$625</b>	<b>\$721</b>	<b>\$805</b>	<b>\$888</b>
55%	\$534	\$572	\$687	\$794	\$885	\$977
60%	\$583	\$624	\$750	\$866	\$966	\$1,066
80%	\$778	\$833	\$1,000	\$1,155	\$1,288	\$1,422

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$280	\$300	\$360	\$416	\$465	\$513
35%	\$327	\$350	\$420	\$486	\$542	\$598
40%	\$374	\$401	\$481	\$555	\$620	\$684
45%	\$420	\$451	\$541	\$624	\$697	\$769
<b>50%</b>	<b>\$467</b>	<b>\$501</b>	<b>\$601</b>	<b>\$694</b>	<b>\$775</b>	<b>\$855</b>
55%	\$514	\$551	\$661	\$763	\$852	\$940
60%	\$561	\$601	\$721	\$833	\$930	\$1,026
80%	\$748	\$802	\$962	\$1,111	\$1,240	\$1,368

% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$284	\$304	\$365	\$421	\$471	\$519
35%	\$331	\$355	\$426	\$492	\$549	\$605
40%	\$379	\$406	\$487	\$562	\$628	\$692
45%	\$426	\$456	\$547	\$632	\$706	\$779
<b>50%</b>	<b>\$473</b>	<b>\$507</b>	<b>\$608</b>	<b>\$703</b>	<b>\$785</b>	<b>\$865</b>
55%	\$521	\$558	\$669	\$773	\$863	\$952
60%	\$568	\$609	\$730	\$843	\$942	\$1,038
80%	\$758	\$812	\$974	\$1,125	\$1,256	\$1,385

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The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 6, 2015. Per Revenue Ruling 94-57, owners will have until April 20, 2015 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.