

2017 -- Income Limits for LIHTC & Tax-Exempt Bonds

Wallowa County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2017 Median ³	\$55,000	
Actual 2016 Median ³	\$56,000	
Ntnl Non-Metro 2017 Median	\$55,200	(applies to 9% credits only in non-metro areas)
2017 HERA Special Median	\$58,500	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Wallowa County is considered Rural. To verify current accuracy, please visit:
<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?	Use: HERA Special 2017	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 3/28/16 - 4/13/17	Use: Actual Incomes 2016	Use: Actual Incomes 2016
On or After 4/14/17	Use: Actual Incomes 2017	Use: Ntnl Non-Metro 2017 ¹

Actual Income Limits 2017								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,550	\$13,200	\$14,850	\$16,500	\$17,820	\$19,140	\$20,460	\$21,780
35%	\$13,475	\$15,400	\$17,325	\$19,250	\$20,790	\$22,330	\$23,870	\$25,410
40%	\$15,400	\$17,600	\$19,800	\$22,000	\$23,760	\$25,520	\$27,280	\$29,040
45%	\$17,325	\$19,800	\$22,275	\$24,750	\$26,730	\$28,710	\$30,690	\$32,670
50%	\$19,250	\$22,000	\$24,750	\$27,500	\$29,700	\$31,900	\$34,100	\$36,300
55%	\$21,175	\$24,200	\$27,225	\$30,250	\$32,670	\$35,090	\$37,510	\$39,930
60%	\$23,100	\$26,400	\$29,700	\$33,000	\$35,640	\$38,280	\$40,920	\$43,560
80%	\$30,800	\$35,200	\$39,600	\$44,000	\$47,520	\$51,040	\$54,560	\$58,080

Actual Income Limits 2016								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,760	\$13,440	\$15,120	\$16,800	\$18,150	\$19,500	\$20,850	\$22,200
35%	\$13,720	\$15,680	\$17,640	\$19,600	\$21,175	\$22,750	\$24,325	\$25,900
40%	\$15,680	\$17,920	\$20,160	\$22,400	\$24,200	\$26,000	\$27,800	\$29,600
45%	\$17,640	\$20,160	\$22,680	\$25,200	\$27,225	\$29,250	\$31,275	\$33,300
50%	\$19,600	\$22,400	\$25,200	\$28,000	\$30,250	\$32,500	\$34,750	\$37,000
55%	\$21,560	\$24,640	\$27,720	\$30,800	\$33,275	\$35,750	\$38,225	\$40,700
60%	\$23,520	\$26,880	\$30,240	\$33,600	\$36,300	\$39,000	\$41,700	\$44,400
80%	\$31,360	\$35,840	\$40,320	\$44,800	\$48,400	\$52,000	\$55,600	\$59,200

HERA Special Income Limits 2017								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$12,300	\$14,040	\$15,810	\$17,550	\$18,960	\$20,370	\$21,780	\$23,190
35%	\$14,350	\$16,380	\$18,445	\$20,475	\$22,120	\$23,765	\$25,410	\$27,055
40%	\$16,400	\$18,720	\$21,080	\$23,400	\$25,280	\$27,160	\$29,040	\$30,920
45%	\$18,450	\$21,060	\$23,715	\$26,325	\$28,440	\$30,555	\$32,670	\$34,785
50%	\$20,500	\$23,400	\$26,350	\$29,250	\$31,600	\$33,950	\$36,300	\$38,650
55%	\$22,550	\$25,740	\$28,985	\$32,175	\$34,760	\$37,345	\$39,930	\$42,515
60%	\$24,600	\$28,080	\$31,620	\$35,100	\$37,920	\$40,740	\$43,560	\$46,380
80%	\$32,800	\$37,440	\$42,160	\$46,800	\$50,560	\$54,320	\$58,080	\$61,840

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:
<http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14th 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2017 -- Rents for LIHTC & Tax-Exempt Bonds

Wallowa County, Oregon



For more detailed MTSP income limit information, please visit HUD's website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2017 Median ³	\$55,000	
Actual 2016 Median ³	\$56,000	
Ntnl Non-Metro 2017 Median	\$55,200	(applies to 9% credits only in non-metro areas)
2017 HERA Special Median	\$58,500	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Wallowa County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following rent limits indicate the highest rents allowable--

Did the project exist² in 2008?	Use: HERA Special 2017	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016
Between 3/28/16 - 4/13/17	Use: Actual Incomes 2016	Use: Actual Incomes 2016
On or After 4/14/17	Use: Actual Incomes 2017	Use: Ntnl Non-Metro 2017 ¹

Rents based on Actual Income Limits 2017						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$288	\$309	\$371	\$429	\$478	\$528
35%	\$336	\$360	\$433	\$500	\$558	\$616
40%	\$385	\$412	\$495	\$572	\$638	\$704
45%	\$433	\$464	\$556	\$643	\$717	\$792
50%	\$481	\$515	\$618	\$715	\$797	\$880
55%	\$529	\$567	\$680	\$786	\$877	\$968
60%	\$577	\$618	\$742	\$858	\$957	\$1,056
80%	\$770	\$825	\$990	\$1,144	\$1,276	\$1,408

Rents based on Actual Income Limits 2016						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$294	\$315	\$378	\$436	\$487	\$538
35%	\$343	\$367	\$441	\$509	\$568	\$627
40%	\$392	\$420	\$504	\$582	\$650	\$717
45%	\$441	\$472	\$567	\$655	\$731	\$807
50%	\$490	\$525	\$630	\$728	\$812	\$896
55%	\$539	\$577	\$693	\$800	\$893	\$986
60%	\$588	\$630	\$756	\$873	\$975	\$1,076
80%	\$784	\$840	\$1,008	\$1,165	\$1,300	\$1,435

Rents based on HERA Special Income Limits 2017						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$307	\$329	\$395	\$456	\$509	\$562
35%	\$358	\$384	\$461	\$532	\$594	\$655
40%	\$410	\$439	\$527	\$608	\$679	\$749
45%	\$461	\$493	\$592	\$684	\$763	\$843
50%	\$512	\$548	\$658	\$760	\$848	\$936
55%	\$563	\$603	\$724	\$836	\$933	\$1,030
60%	\$615	\$658	\$790	\$912	\$1,018	\$1,124
80%	\$820	\$878	\$1,054	\$1,217	\$1,358	\$1,499

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14, 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.