2017 -- Income Limits for LIHTC & Tax-Exempt Bonds

Yamhill County, Oregon





Actual 2017 Median ³	\$74,700	
2017 HERA Special Median	\$75,100	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

Not all

Yamhill County is considered urban within its major cities. To verify your address and accuracy, please visit:

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?	Use: HERA Special 2017	
If NO, did it exist ² :	4% Tax Credit Project	9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 3/28/16 - 4/13/17	Use: Actual Incomes 2017	Use: Actual Incomes 2017
On or After 4/14/17	Use: Actual Incomes 2017	Use: Actual Incomes 2017

	Actual Income Limits 2017								
<u>% MFI</u>	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers	
30%	\$15,690	\$17,940	\$20,190	\$22,410	\$24,210	\$26,010	\$27,810	\$29,610	
35%	\$18,305	\$20,930	\$23,555	\$26,145	\$28,245	\$30,345	\$32,445	\$34,545	
40%	\$20,920	\$23,920	\$26,920	\$29,880	\$32,280	\$34,680	\$37,080	\$39,480	
45%	\$23,535	\$26,910	\$30,285	\$33,615	\$36,315	\$39,015	\$41,715	\$44,415	
50%	\$26,150	\$29,900	\$33,650	\$37,350	\$40,350	\$43,350	\$46,350	\$49,350	
55%	\$28,765	\$32,890	\$37,015	\$41,085	\$44,385	\$47,685	\$50,985	\$54,285	
60%	\$31,380	\$35,880	\$40,380	\$44,820	\$48,420	\$52,020	\$55,620	\$59,220	
80%	\$41,840	\$47,840	\$53,840	\$59,760	\$64,560	\$69,360	\$74,160	\$78,960	

	HERA Special Income Limits 2017								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers	
30%	\$15,780	\$18,030	\$20,280	\$22,530	\$24,360	\$26,160	\$27,960	\$29,760	
35%	\$18,410	\$21,035	\$23,660	\$26,285	\$28,420	\$30,520	\$32,620	\$34,720	
40%	\$21,040	\$24,040	\$27,040	\$30,040	\$32,480	\$34,880	\$37,280	\$39,680	
45%	\$23,670	\$27,045	\$30,420	\$33,795	\$36,540	\$39,240	\$41,940	\$44,640	
50%	\$26,300	\$30,050	\$33,800	\$37,550	\$40,600	\$43,600	\$46,600	\$49,600	
55%	\$28,930	\$33,055	\$37,180	\$41,305	\$44,660	\$47,960	\$51,260	\$54,560	
60%	\$31,560	\$36,060	\$40,560	\$45,060	\$48,720	\$52,320	\$55,920	\$59,520	
80%	\$42,080	\$48,080	\$54,080	\$60,080	\$64,960	\$69,760	\$74,560	\$79,360	

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

- 2: Exist defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.
- 3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14th 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2017 -- Rents for LIHTC & Tax-Exempt Bonds

Yamhill County, Oregon



For more detailed MTSP income limit information, please visit HUDs website: http://www.huduser.org/portal/datasets/mtsp.html

Actual 2017 Median ³	\$74,700	
2017 HERA Special Median	\$75,100	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)

Not all Yamhill County is considered urban within its major cities. To verify your address and accuracy, please visit: http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

-- The following rent limits indicate the highest rents allowable--

Did the project exist2 in 2008?	Use: HERA Special 2017	
If NO, did it exist2:	4% Tax Credit Project	9% Tax Credit Project
	•	•
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 3/28/16 - 4/13/17	Use: Actual Incomes 2017	Use: Actual Incomes 2017
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	<u>R</u>	ents based o	n Actual Inco	me Limits 20	<u>17</u>	
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$392	\$420	\$504	\$582	\$650	\$717
35%	\$457	\$490	\$588	\$679	\$758	\$837
40%	\$523	\$560	\$673	\$777	\$867	\$957
45%	\$588	\$630	\$757	\$874	\$975	\$1,076
50%	\$653	\$700	\$841	\$971	\$1,083	\$1,196
55%	\$719	\$770	\$925	\$1,068	\$1,192	\$1,315
60%	\$784	\$840	\$1,009	\$1,165	\$1,300	\$1,435
80%	\$1,046	\$1,121	\$1,346	\$1,554	\$1,734	\$1,914

	Rents based on HERA Special Income Limits 2017							
% MFI	<u>0 Bdrm</u>	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm		
30%	\$394	\$422	\$507	\$586	\$654	\$721		
35%	\$460	\$493	\$591	\$683	\$763	\$841		
40%	\$526	\$563	\$676	\$781	\$872	\$962		
45%	\$591	\$633	\$760	\$879	\$981	\$1,082		
50%	\$657	\$704	\$845	\$976	\$1,090	\$1,202		
55%	\$723	\$774	\$929	\$1,074	\$1,199	\$1,322		
60%	\$789	\$845	\$1,014	\$1,172	\$1,308	\$1,443		
80%	\$1,052	\$1,127	\$1,352	\$1,563	\$1,744	\$1,924		

Notes:

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- 3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 14, 2017. Per Revenue Ruling 94-57, owners will have until May 29, 2017 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.