## 2020 -- Income Limits for LIHTC & Tax-Exempt Bonds

Linn County, Oregon

For more detailed MTSP income limit information, please visit HUDs website: http://www.huduser.org/portal/datasets/mtsp.html



(1, 2009)

Median Incomes calculated based on a 4-person household

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Actual 2020 Median 3	\$64,500	
Actual 2019 Median	\$65,600	
2020 HERA Special Median	\$69.000	(applies to projects in existence before January

		Who	t Income	l imit Sha						
ls the loc	ation consider						r 0% projects) <sup>1</sup>			
<b>Is the location considered RURAL by USDA?</b> (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects) <sup>1</sup> <b>Not All</b> Linn County is considered urban within its major cities. To verify current accuracy, please visit:										
http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12										
The following income limits indicate the highest income limit allowable										
Did the project exist <sup>2</sup> in 2008? Use: HERA Special 2020										
If NO, did it exist <sup>2</sup> : 4% Tax Credit Project 9% Tax Credit Project										
				•						
Between 1/1/09 - 3/31/2020				ctual Incomes		Use: Actual Incomes 2019				
On or .	After 4/1/2020		Use: A	ctual Incomes	52020	Use: Actual Incomes 2020				
			Actual	Income Limi	ts 2020					
<u>% MFI</u>	<u>1 Pers</u>	2 Pers	<u>3 Pers</u>	<u>4 Pers</u>	<u>5 Pers</u>	<u>6 Pers</u>	<u>7 Pers</u>	<u>8 Pers</u>		
30%	\$13,560	\$15,480	\$17,430	\$19,350	\$20,910	\$22,470	\$24,000	\$25,560		
35%	\$15,820	\$18,060	\$20,335	\$22,575	\$24,395	\$26,215	\$28,000	\$29,820		
40%	\$18,080	\$20,640	\$23,240	\$25,800	\$27,880	\$29,960	\$32,000	\$34,080		
45%	\$20,340	\$23,220	\$26,145	\$29,025	\$31,365	\$33,705	\$36,000	\$38,340		
50%	\$22,600	\$25,800	\$29,050	\$32,250	\$34,850	\$37,450	\$40,000	\$42,600		
55%	\$24,860	\$28,380	\$31,955	\$35,475	\$38,335	\$41,195	\$44,000	\$46,860		
60%	\$27,120	\$30,960	\$34,860	\$38,700	\$41,820	\$44,940	\$48,000	\$51,120		
80%	\$36,160	\$41,280	\$46,480	\$51,600	\$55,760	\$59,920	\$64,000	\$68,160		
			Actual	Income Limi	ts 2019					
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers		
30%	\$13,800	\$15,750	\$17,730	\$19,680	\$21,270	\$22,830	\$24,420	\$25,980		
35%	\$16,100	\$18,375	\$20,685	\$22,960	\$24,815	\$26,635	\$28,490	\$30,310		
40%	\$18,400	\$21,000	\$23,640	\$26,240	\$28,360	\$30,440	\$32,560	\$34,640		
45%	\$20,700	\$23,625	\$26,595	\$29,520	\$31,905	\$34,245	\$36,630	\$38,970		
50%	\$23,000	\$26,250	\$29,550	\$32,800	\$35,450	\$38,050	\$40,700	\$43,300		
55%	\$25,300	\$28,875	\$32,505	\$36,080	\$38,995	\$41,855	\$44,770	\$47,630		
60%	\$27,600	\$31,500	\$35,460	\$39,360	\$42,540	\$45,660	\$48,840	\$51,960		
80%	\$36,800	\$42,000	\$47,280	\$52,480	\$56,720	\$60,880	\$65,120	\$69,280		
<u>% MFI</u>	<u>HERA Special Income Limits 2020</u> MFI <u>1 Pers 2 Pers 3 Pers 4 Pers 5 Pers 6 Pers 7 Pers 8 Per</u>									
30%	\$14,490	\$16,560	\$18,630	\$20,700	\$22,380	\$24,030	\$25,680	\$27,330		
35%	\$16,905	\$19,320	\$21,735	\$24,150	\$26,110	\$28,035	\$29,960	\$31,885		
40%	\$19,320	\$22,080	\$24,840	\$27,600	\$29,840	\$32,040	\$34,240	\$36,440		
45%	\$21,735	\$24,840	\$27,945	\$31,050	\$33,570	\$36,045	\$38,520	\$40,995		
50%	\$24,150	\$27,600	\$31,050	\$34,500	\$37,300	\$40,050	\$42,800	\$45,550		
55%	\$26,565	\$30,360	\$34,155	\$37,950	\$41,030	\$44,055	\$47,080	\$50,105		
60%	\$28,980	\$33,120	\$37,260	\$41,400	\$44,760	\$48,060	\$51,360	\$54,660		
80%	\$38,640	\$44,160	\$49,680	\$55,200	\$59,680	\$64,080	\$68,480	\$72,880		

#### Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

https://www.oregon.gov/ohcs/compliance-monitoring/Documents/rents-incomes/2020/LIHTC/2020-National-Non-Metro-Median-Income.pdf

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 31, 2020 Per Revenue Ruling 94-57, owners will have until May 15, 2020 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

## 2020 -- Rents for LIHTC & Tax-Exempt Bonds

Linn County, Oregon

For more detailed MTSP income limit information, please visit HUDs website: <a href="http://www.huduser.org/portal/datasets/mtsp.html">http://www.huduser.org/portal/datasets/mtsp.html</a>



Actual 2020 Median 3

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2019 HERA Special Median

\$69,000 (applies

(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

# What Rents Should You Use?

**Is the location considered RURAL by USDA?** (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)<sup>1</sup> **Not All** Linn County is considered urban within its major cities. To verify current accuracy, please visit:

\$64,500

II Linn County is considered urban within its major cities. To verify current accuracy, please visit: <u>http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12</u>

	The	following r	ent limits indi	cate the high	est rents all	owable		
Did the project exi	st <sup>2</sup> in 2008?		Use: H	IERA Special :	2020			
If NO, did it exis	t <sup>2</sup> :		4% Tax Credit Project			9% Tax Credit Project		
Between 1/1/09		Use: Actual Incomes 2019			Use: Actual Incomes 2019			
On or After 4/1/2	2020		Use: Actual Incomes 2020 Use: Actual Incomes				ctual Incomes 2020	
		Rents b	ased on Actu	al Income Lir	nits 2020			
<u>% MFI</u>	<u>75% of 0 Bdrm</u>	<u>0 Bdrm</u>	<u>1 Bdrm</u>	<u>2 Bdrm</u>	<u>3 Bdrm</u>	<u>4 Bdrm</u>	<u>5 Bdrm</u>	
30%	\$254	\$339	\$363	\$435	\$503	\$561	\$619	
35%	\$296	\$395	\$423	\$508	\$587	\$655	\$722	
40%	\$339	\$452	\$484	\$581	\$671	\$749	\$826	
45%	\$381	\$508	\$544	\$653	\$754	\$842	\$929	
50%	\$423	\$565	\$605	\$726	\$838	\$936	\$1,032	
55%	\$465	\$621	\$665	\$798	\$922	\$1,029	\$1,135	
60%	\$508	\$678	\$726	\$871	\$1,006	\$1,123	\$1,239	
80%	\$678	\$904	\$968	\$1,162	\$1,342	\$1,498	\$1,652	
		<u>Rents b</u>	ased on Actu	al Income Lir	<u>nits 2019</u>			
<u>% MFI</u>	<u>75% of 0 Bdrm</u>	<u>0 Bdrm</u>	<u>1 Bdrm</u>	<u>2 Bdrm</u>	<u>3 Bdrm</u>	<u>4 Bdrm</u>	<u>5 Bdrm</u>	
30%	\$258	\$345	\$369	\$443	\$511	\$570	\$630	
35%	\$301	\$402	\$430	\$517	\$597	\$665	\$735	

35%	\$301	\$402	\$430	\$517	\$597	\$665	\$735
40%	\$345	\$460	\$492	\$591	\$682	\$761	\$840
45%	\$387	\$517	\$554	\$664	\$767	\$856	\$945
50%	\$431	\$575	\$615	\$738	\$853	\$951	\$1,050
55%	\$474	\$632	\$677	\$812	\$938	\$1,046	\$1,155
60%	\$517	\$690	\$738	\$886	\$1,023	\$1,141	\$1,260
80%	\$690	\$920	\$985	\$1,182	\$1,365	\$1,522	\$1,680

	Rents based on HERA Special Income Limits 2020								
% MFI	75% of 0 Bdrm	<u>0 Bdrm</u>	<u>1 Bdrm</u>	<u>2 Bdrm</u>	<u>3 Bdrm</u>	<u>4 Bdrm</u>	<u>5 Bdrm</u>		
30%	\$271	\$362	\$388	\$465	\$538	\$600	\$662		
35%	\$316	\$422	\$452	\$543	\$628	\$700	\$773		
40%	\$362	\$483	\$517	\$621	\$718	\$801	\$883		
45%	\$407	\$543	\$582	\$698	\$807	\$901	\$993		
50%	\$452	\$603	\$646	\$776	\$897	\$1,001	\$1,104		
55%	\$498	\$664	\$711	\$853	\$987	\$1,101	\$1,214		
60%	\$543	\$724	\$776	\$931	\$1,077	\$1,201	\$1,325		
80%	\$724	\$966	\$1,035	\$1,242	\$1,436	\$1,602	\$1,767		

### Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

https://www.oregon.gov/ohcs/compliance-monitoring/Documents/rents-incomes/2020/LIHTC/2020-National-Non-Metro-Median-Income.pdf

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 31, 2020. Per Revenue Ruling 94-57, owners will have until May 15, 2020 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.