

OHCS Charges

Type of Charge	Description of Charge
NOFA Application	The lesser of \$2,500 or 0.5% of the total funds requested (not to exceed a total of \$5,000 when paired with 4% LIHTC)
9% LIHTC Application	\$3,500 per application
4% LIHTC Application	\$5,000 per application +\$1,500 per site for scattered sites
9% LIHTC Reservation Charge:	9.5% of annual allocation
4% LIHTC Reservation Charge:	12% of annual allocation
Recipient Charge - LIHTC (9% & 4%)	\$2,500
Recipient Charge - Non LIHTC	\$2000 if over \$300,000
Reservation Charge - Grant	1% of reservation amount (except when paired with 9% LIHTC)
Reservation Charge - Loan	1.5% of reservation amount (except when paired with 9% LIHTC)
Bond Issuance Charges:	<p>\$1,500 Application Charge</p> <p>One and one half percent (1.5%) of aggregate bond amount;</p> <p>Issuance charge is capped at \$150,000;</p> <p>Draw Downs are allowed and require an additional one-half percent (0.5%) issuance charge;</p> <p>DOJ: Applicable bond and non-bond related charges may be billed outside of Bond Issuance Charges; and Treasury: Included in issuance charge.</p>
LIHTC Monitoring:	\$40 per unit per year for first fifteen (15) years; \$30 per unit per year for each year in the extended use period.
Non- LIHTC Unit Monitoring	\$25 per unit per year
Bond Monitoring:	\$10 per unit per year of the qualified project period.
Document Prep Charge (excluding HOME & HTF)	\$750 per Recorded Document
Utility Consumption Modeling	\$100 plus \$3/unit
Mgmt Packet Review*	\$300 per review
*for all reviews after first OHCS MAP approval	
<b>LATE CHARGES:</b>	
Carryover	<p>Late fee after 12/1: \$1,000 + \$200/day + \$100/hr</p> <p>+ \$200 a day</p> <p>+ \$100/hour to re-evaluate</p>
Final Application	<p>\$1,000 if received &gt;6 months past placed in service date</p> <p>+ \$100 a month</p> <p>+ \$100/hour to re-evaluate</p>