

Federal Housing Trust Fund

Program Factsheet

Program Summary

The Federal Housing Trust Fund (HTF) is a formula grant program to be administered by states which is intended to increase and preserve the supply of decent, safe, sanitary, and affordable housing, primarily rental housing, for extremely low-income and very low-income households. HUD has developed the proposed program rule for the Housing Trust Fund to mirror the HOME Program regulations in an effort to consolidate largely similar programs, improve the coordination of local and regional planning efforts and activity delivery, and reduce the administrative burden placed on grantees overall. Many of the HTF requirements are similar to HOME. OHCS HTF funded Projects are also subject to the provisions of the OHCS General Policy and Guideline Manual (GPGM), which establishes relevant uniform policies applicable to the funding of all OHCS Projects. HTF recipients must satisfy the requirements of the GPGM in addition to HTF requirements included in this manual. The requirements of any program from which funding is requested and any other applicable requirements, such as those published in the OHCS NOFA, applicable statues, administrative rules, or state and federal regulations must be satisfied by the HTF recipient if required by OHCS.

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Eligibility Requirements

Projects proposed for HTF funding must provide permanent rental housing. HTF funding is available to projects statewide. Rental housing owners and developers will be allowed to give preference to a specific population in accordance with 24 CFR Part 93.303(d)(3) if the need is justified in the application for funding. An eligible HTF Project consists of one or more buildings on a single site or multiple sites, which is under common ownership, management, and financing, and is part of a single undertaking. HTF assisted Projects may be privately or publicly owned and contain any number of units, and any combination of unit sizes and styles.

Learn More

<https://www.oregon.gov/ohcs/HD/MFH/2019-HOME-NOFA/2019-HTF-Project-Manual-for-NOFA.pdf>

