OHCS 2020 Notice of Funding Availability (NOFA) Veteran GHAP New Construction w/PSH

Presenting;
Ed Brown, Program Analyst
Amy Cole, State Development Resources Manager



Agenda

NOFA Process

- Pre-Application / Site Review
 Checklist
- Procorem Workcenter
- Full App Submission
- NOFA Charge submission
- Application Review and Scoring

NOFA Highlights

- Project Parameters
- NOFA Funding Sources
 - NOFA Funding Request Limits
 - Per Unit Subsidy Caps
- Frequently Asked Questions (FAQs)
- Important Dates



NOFA Process Pre-application and Site Review Checklist

- Pre-app
 - Instructions | Project Input | Dev. Team | Project
 Specifics
 - Site Review Checklist
- Submission by Email <u>MFNOFA@oregon.gov</u>
- OHCS will respond to submissions within 3 business days
- Due Sep 25

NOFA Process Procorem Workcenter

- Submit the Pre-app via MFNOFA@oregon.gov by the pre-application due date.
- OHCS will generate a welcome email with Procorem Workcenter login credentials.
- Limited permissions at this stage
- Procorem Tutorial videos available;
 - https://www.oregon.gov/ohcs/development/Pages/vets-nofa-2020.aspx



NOFA Process Full Application Submission (and Charge)

- Access the Full Application in Procorem Workcenter
 - Available Sep 29
 - Full application is locked and "smart doc'd" to Prolink.
- Access application supplementals in Workcenter
- Final submission into Workcenter 'FINAL SUBMISSION' folder
- Mail payment separately with Charge Transmittal form (located in the application)
 - Application Charge due Nov 12.
 - Hard timeline

NOFA Process Application Review and Scoring

- After the NOFA deadline all applications are reviewed according to the steps outlined in the NOFA.
 - Administrative/Threshold
 - Scoring
- Rank by
 - Region
 - Score
 - Funding Availability
 - Tie breakers



Veterans NOFA Highlights

- New Construction
- No Displacement
- 100% Serving Veterans
- PSH services/rent assistance offered (100 slots)



Primary Funding Sources

- GHAP \$6.5 million (veterans set-aside)
 - Rural \$3.5 million
 - Urban \$3.0 million

Subsidy per unit type limits:

Unit Types	Studio	1 Bedroom	2 Bedroom	3 Bedroom
Subsidy Limits	\$150,000	\$210,000	\$265,000	\$325,000

PSH (100 slots with Rent assistance)



Additional Sources

- OAHTC \$4 million
 - Applied toward loans to reduce the interest rate by up to 4%
 - The reduction in interest is passed through to tenant rents for 20 years.
- MEP Project specific
 - Dan.Elliot@oregon.gov
 PH: (503) 986-2016
 - https://oregonmultifamilyenergy.com
- LIHTC 4% may be coupled with this offering

Questions – Frequently Asked Questions (FAQ)

- All questions pertaining to the NOFA including questions about your project as it pertains to the NOFA must be asked through the <u>MFNOFA@Oregon.gov</u> email.
 - Phone calls and emails to staff will be redirected to the MFNOFA email.
- Answers to all questions posted to the MFNOFA email are published in the project workcenter and publically to the NOFA offering page each Friday as needed in the form of a Frequently Asked Questions document (FAQ).



*Any questions asked in this meeting will be published in the FAQ.

NOFA Dates to Remember

Pre-app close date: Sep 25

Full App released to Procorem: Sep 29

NOFA Training Webinar Date: Oct 1, 1pm-3pm

FAQ stop date: Oct 28

NOFA due date: Nov 5, 4:00pm

NOFA Charge due date: Nov 12, 4:00pm

State Housing Stability Council: Planned for Jan 2021



Thank you for joining us