# **Purchase Price Limits**



# Oregon Bond Residential Loan Program

### **About the Program**

Oregon Bond Residential Loan Program assists first-time homebuyers with competitive interest rate mortgage loans to help Oregonian purchase their first home. With the use of mortgage revenue bonds, these loans increase first-time homebuyers' purchasing power and keep their monthly payments affordable.

#### **Purchase Price Limits**

OHCS has established purchase price limits for households that would qualify for the Oregon Bond Residential Loan Program.

### **How to Qualify**

To apply, <u>simply contact one of our participating lenders</u> and they will assist you in getting pre-qualified for one of our home loans.

#### **More Information**

For questions about the Oregon Bond Residential Loan Program, please email <a href="https://example.com/hcs.reservations@oregon.gov">hcs.reservations@oregon.gov</a> or visit the <a href="https://example.com/hcs.reservations@oregon.gov">Oregon Bond website</a>.

## **Oregon Housing and Community Services**

725 Summer St. NE, Suite B, Salem, OR 97301-1266 PH: 503-986-2000 www.ohcs.oregon.gov

Purchase Price Limits Effective May 4, 2023		
Benton	\$570,901	\$697,768
Clackamas	\$685,785	\$838,182
Clatsop	Not Applicable	\$659,083
Columbia	\$685,785	\$838,182
Deschutes	\$703,369	Not Applicable
Hood River	\$684,612	Not Applicable
Lane	\$491,186	\$600,339
Marion	\$492,358	\$601,771
Multnomah	\$685,785	\$838,182
Polk	\$492,358	\$601,771
Washington	\$685,785	Not Applicable
Yamhill	\$685,785	Not Applicable
All Other Counties	\$481,176	\$588,104
*If the county is not specifically listed, use the "All Other Counties" figures.*		

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#### **Targeted Areas**

The first-time homebuyer requirement is waived and there are higher purchase price limits if the property being purchased is in a targeted area and the borrower transfers any residential property previously owned prior to closing the program loan. Targeted areas include the following counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; the following cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions of Albany, Corvallis, Eugene, Medford, Salem and Portland.