Property Purchase Price Limits

About the Program

Oregon Bond Residential Loan Program assists first time homebuyers with competitive interest rate mortgage loans to help Oregonians purchase their first home. With the use of mortgage revenue bonds, these loans increase first time homebuyers purchasing power and keep their monthly payments affordable.

Purchase Limits

OHCS has established **Purchase Limits** (listed at right) for households that would qualify for the Oregon Bond Residential Loan program.

How to Qualify

To apply, <u>simply contact one of our participating lenders</u> and they will assist you in getting pre- qualified for one o f our home loans.

Oregon Housing and Community Services

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Purchase Price Limits Effective May 24, 2021		
County	Non-Targeted Area	Targeted-Area
Benton	\$376,533	460,208
Clackamas	\$453,048	\$553,725
Clatsop	Not Applicable	\$406,066
Columbia	\$453,048	\$553,725
Deschutes	\$402,709	Not Applicable
Hood River	\$417,811	Not Applicable
Jackson	\$312,100	\$381,455
Marion	\$322,167	\$393,760
Multnomah	\$453,048	\$553,725
Polk	\$322,167	\$393,760
Washington	\$453,048	Not Applicable
Yamhill	\$453,048	Not Applicable
All Other Counties	\$311,979	\$381,308

*If the county is not specifically listed, use the "All Other Counties" figures. *

Targeted Areas

The first-time homebuyer requirement is waived and there are higher Purchase Price Limits if the property being purchased is in a Targeted Area, and the borrower transfers any residential property previously owned prior to closing the Program Loan. Targeted Areas include Counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; and Cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions: of Albany, Corvallis, Eugene, Medford, Salem and Portland.