Property Purchase Price Limits

About the Program

Oregon Bond Residential Loan Program assists first time homebuyers with competitive interest rate mortgage loans to help Oregonians purchase their first home. With the use of mortgage revenue bonds, these loans increase first time homebuyers purchasing power and keep their monthly payments affordable.

Purchase Limits

OHCS has established **Purchase Limits** (listed at right) for households that would qualify for the Oregon Bond Residential Loan program.

How to Qualify

To apply, <u>simply contact one of our participating lenders</u> and they will assist you in getting pre- qualified for one o f our home loans.

Oregon Housing and Community Services

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Purchase Price Limits Effective April 8, 2022		
County	Non-Targeted Area	<u>Targeted-Area</u>
Benton	\$401,305	\$490,484
Clackamas	\$496,854	\$607,266
Clatsop	Not Applicable	\$443,770
Columbia	\$496,854	\$607,266
Deschutes	\$472,967	Not Applicable
Hood River	\$497,809	Not Applicable
Jackson	\$349,525	\$427,198
Marion	\$349,525	\$427,198
Multnomah	\$496,854	\$607,266
Polk	\$349,525	\$427,198
Washington	\$496,854	Not Applicable
Yamhill	\$496,854	Not Applicable
All Other Counties	\$349,525	\$427,198

*If the county is not specifically listed, use the "All Other Counties" figures. *

Targeted Areas

The first-time homebuyer requirement is waived and there are higher Purchase Price Limits if the property being purchased is in a Targeted Area, and the borrower transfers any residential property previously owned prior to closing the Program Loan. Targeted Areas include Counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; and Cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions: of Albany, Corvallis, Eugene, Medford, Salem and Portland.