

NOFA 2023-3 LIFT Homeownership & HDIP Addendum

On 1/23/23 the following changes were made to the NOFA:

In section 5.6 Under “Eligible Activity; Please note” the following text was added for clarification:

- Projects may begin vertical construction after receiving a reservation of funds and before executing a grant/loan agreement at their own risk.

On 1/17/23 the following changes were made to the NOFA:

The application due dates and final days for asking questions were updated in the NOFA as follows:

- For LIFT, Development Subsidies, and Pre-development and Capacity Building Applicants:
 - Last day to submit questions changed from February 14 to February 24, 2023 by 5 pm
 - The application due date changed from February 17 to March 3, 2023 by 5 pm.
- For Set-Aside Grants for Federally Recognized Tribe Applicants:
 - Last day to submit questions changed from February 14 to March 15, 2023 by 5 pm
 - The application due date changed from February 17 to March 17, 2023 by 5 pm.

On 1/6/23 the following changes were made to the NOFA:

In Section 7.5 J, the following text was deleted:

J. Compliance Monitoring

A compliance monitoring fee of \$25 per affordable home will be required annually. This fee may be adjusted over time by OHCS. Monitoring by OHCS will address elements of the Project’s operation, including:

- Initial household income verification at home or unit purchase.
- Subsequent sales of any home or unit during the affordability period will require verification of homebuyer income.

On 12/23/22 the following changes were made to the NOFA:

In section 4.7 A text under “Please Note” was changed from:

Only expenditures that occur after the LIFT loan has closed and the closing documents have been recorded can be reimbursed with LIFT loan funds.

to

Expenses incurred up to a year prior to the NOFA posting date (December 15, 2021) are eligible for reimbursement with LIFT funds. Only after the LIFT loan has closed and the closing documents have been recorded can projects request reimbursement.

In Section 5.6 A the following text was added under “Please Note”:

Expenses incurred up to a year prior to the NOFA posting date (December 15, 2021) are eligible for reimbursement with HDIP funds. Only after the loan/grant agreement has been recorded/executed can projects request reimbursement.