

# FirstHome

A Flex Lending product

Helping Oregonians achieve the dream of homeownership



Crop and size lender photo and place it within this frame.

## About FirstHome

In coordination with Oregon Housing and Community Services (OHCS), Oregon's housing finance agency, FirstHome is a loan product for Oregonians with low to moderate incomes to obtain favorable rate mortgages that will help them establish roots and build the kind of generational wealth that homeownership provides. Borrowers also can receive 4% or 5% of the loan amount as down payment assistance to cover closing costs, prepaid expenses, and 100% of the required down payment.

## Program benefits and eligibility

- Competitive-market interest rate
- Down payment assistance available up to 4% or 5%
- Great for first-time homebuyers and veterans
- Property types include single-family homes, condos, planned unit developments, and manufactured homes.

For more information about FirstHome and OHCS' other loan product, NextStep, visit <https://www.oregon.gov/ohcs/homeownership/homebuyers/Pages/default.aspx>.