

What are IDAs?

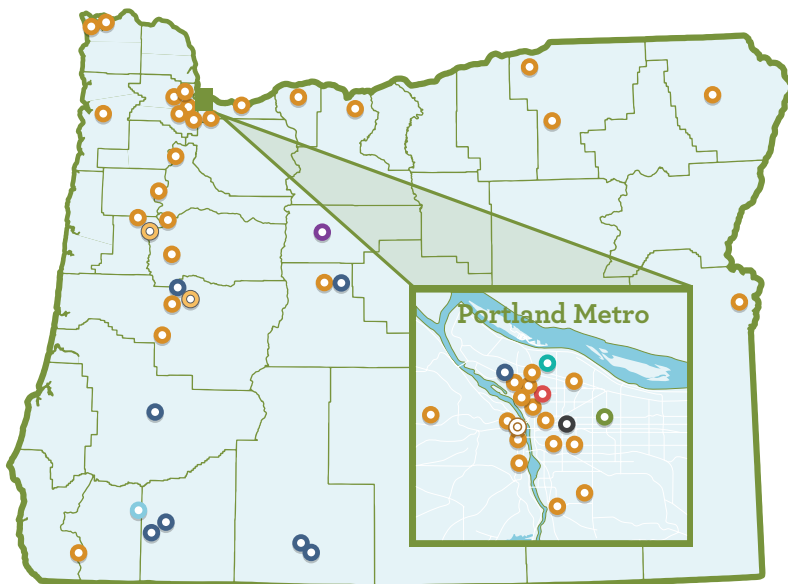


Individual Development Accounts, or IDAs, are matched savings accounts that change the financial futures of qualifying Oregonians with lower incomes. Participants build financial skills such as budgeting and saving while they save towards a defined goal, and for every dollar they save the Initiative typically matches three dollars.

- ▶ **More than 15,000 Oregon residents have saved in IDAs**
- ▶ **IDAs have been opened in 35 of Oregon's 36 counties**
- ▶ **Collectively, IDA participants have saved more than \$28 million**
- ▶ **All participants are provided financial education and support to build their financial capability and successfully reach their goals**
- ▶ **\$47 million in matching funds have been distributed to approximately 9,000 savers for asset investments**
- ▶ **More than 3,500 people are currently saving**



IDA Provider Map



- College Dreams
- CASA of Oregon network (Community and Shelter Assistance Corp)
- DevNW
- Immigrant and Refugee Community Organization
- Mercy Corps Northwest
- Micro Enterprise Services of Oregon
- The Native American Youth and Family Center
- NeighborWorks Umpqua Network
- Portland Housing Center
- Warm Springs Community Action Team