

Oregon Parks and Recreation Commission

April 23, 2025

Agenda Item: 4a Information

Public Comment Allowed: Yes

Topic: September Lottery Forecast

Presented by: Rebecca Jasso

Background:

The March 2025 Lottery forecast was released on February 26, 2025. Since the close of session (June 2023), the Lottery Fund revenue forecast for OPRD has increased by \$2M. The Department's 2023-25 budget was built on a Lottery Fund revenue forecast of \$137.5 million and the March 2025 forecast is \$139.5 million, so despite the quarterly decrease, the revenue is still up from the budget basis for the current biennium.

When looking forward to 2025-27 biennium, the current forecast is down 2% from June, the figure used for Agency Request Budget, and down 3% from the value used in Governor's Request Budget. The table below reflects the change in Lottery revenue forecast for the 2023-25 biennium and beyond.

Forecast Date	2023-25		2025-27		2027-29	
	Forecast	Change from Prior Forecast	Forecast	Change from Prior Forecast	Forecast	Change from Prior Forecast
COS 2023	\$ 137,474,576		\$ 148,367,423		\$ 159,810,004	
September 2023 Forecast (8-30-2023)	\$ 138,189,338	\$ 714,763	\$ 147,537,789	\$ (829,634)	\$ 158,817,599	\$ (992,405)
December 2023 Forecast (11-15-2023)	\$ 138,795,371	\$ 606,033	\$ 147,129,645	\$ (408,144)	\$ 158,267,857	\$ (549,742)
March 2024 Forecast (2-7-2024)	\$ 138,264,500	\$ (530,871)	\$ 147,741,000	\$ 611,355	\$ 160,900,500	\$ 2,632,643
June 2024 Forecast (5-28-2024) (ARB)	\$ 138,230,000	\$ (34,500)	\$ 147,119,500	\$ (621,500)	\$ 159,942,000	\$ (958,500)
September 2024 Forecast (8-28-2024)	\$ 138,182,124	\$ (47,876)	\$ 145,981,503	\$ (1,137,997)	\$ 158,892,592	\$ (1,049,408)
December 2024 Forecast (11-20-2024) (GRB)	\$ 140,967,370	\$ 2,785,246	\$ 149,075,823	\$ 3,094,321	\$ 160,402,861	\$ 1,510,269
March 2025 Forecast (2-26-2025)	\$ 139,482,428	\$ (1,484,942)	\$ 144,152,605	\$ (4,923,218)	\$ 155,400,706	\$ (5,002,155)
Total Cumulative Change (since COS 23 Forecast)		\$ 2,007,853		\$ (4,214,818)		\$ (4,409,298)

Total Lottery forecast is down from previous forecast releases for future biennia. This reflects an adjustment regarding calculation of unclaimed prizes, and alignment on consumer behavior of increased sports betting with underperformance in traditional and video lottery.

Prior Action by Commission: The 2025-2027 Agency Request Budget was approved at the July 2024 meeting. The Agency subsequently submitted the budget to DAS. The September forecast was presented at the September 2024 meeting. An update on the 2025-27 Governor's Recommended budget was presented at the February 2025 meeting.

Action Requested: None

Attachments: None.

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