

Oregon Parks and Recreation Commission

June 17, 2025

Agenda Item: 4a Information

Public Comment Allowed: Yes

Topic: Budget Update – June Lottery Forecast

Presented by: Rebecca Jasso, Financial Services

Background:

The May/June 2025 Lottery forecast was released on May 14, 2025. Since the close of session (June 2023), the Lottery Fund revenue forecast for OPRD has increased by \$1.3M. The Department's 2023-25 budget was built on a Lottery Fund revenue forecast of \$137.5 million and the May/June 2025 forecast is \$138.9 million, so despite the quarterly decrease, the revenue is still up from the budget basis for the current biennium.

When looking forward to the 2025-27 biennium, the current forecast is down 5% from the value used in Governor's Request Budget. The table below reflects the change in Lottery revenue forecast for the 2023-25 biennium and beyond.

Lottery Forecast History (AY 25-29): OPRD's Share of PNRF						
Forecast Date	2023-25		2025-27		2027-29	
	Forecast	Change from Prior Forecast	Forecast	Change from Prior Forecast	Forecast	Change from Prior Forecast
COS 2023	\$ 137,474,576		\$ 148,367,423		\$ 159,810,004	
September 2023 Forecast (8-30-2023)	\$ 138,189,338	\$ 714,763	\$ 147,537,789	\$ (829,634)	\$ 158,817,599	\$ (992,405)
December 2023 Forecast (11-15-2023)	\$ 138,795,371	\$ 606,033	\$ 147,129,645	\$ (408,144)	\$ 158,267,857	\$ (549,742)
March 2024 Forecast (2-7-2024)	\$ 138,264,500	\$ (530,871)	\$ 147,741,000	\$ 611,355	\$ 160,900,500	\$ 2,632,643
June 2024 Forecast (5-28-2024) (ARB)	\$ 138,230,000	\$ (34,500)	\$ 147,119,500	\$ (621,500)	\$ 159,942,000	\$ (958,500)
September 2024 Forecast (8-28-2024)	\$ 138,182,124	\$ (47,876)	\$ 145,981,503	\$ (1,137,997)	\$ 158,892,592	\$ (1,049,408)
December 2024 Forecast (11-20-2024) (GRB)	\$ 140,967,370	\$ 2,785,246	\$ 149,075,823	\$ 3,094,321	\$ 160,402,861	\$ 1,510,269
March 2025 Forecast (2-26-2025)	\$ 139,482,428	\$ (1,484,942)	\$ 144,152,605	\$ (4,923,218)	\$ 155,400,706	\$ (5,002,155)
June 2025 Forecast (5-14-25)	\$ 138,860,385	\$ (622,043)	\$ 141,396,945	\$ (2,755,660)	\$ 151,337,570	\$ (4,063,136)
Total Cumulative Change (since COS 23 Forecast)		\$ 1,385,809		\$ (6,970,478)		\$ (8,472,433)

Total Lottery forecast is down from previous forecast releases for future biennia (\$36.7M overall for AY27). This reflects increased uncertainty for the overall economic outlook for Oregon as well as consumer trends in lottery spending.

Prior Action by Commission: The 2025-2027 Agency Request Budget was approved at the July 2024 meeting. The Agency subsequently submitted the budget to DAS. An update on the 2025-27 Governor's Recommended budget was presented at the February 2025 meeting. The March lottery forecast was submitted at the April 2025 meeting.

Action Requested: None

Attachments: None.

Prepared by: LB Yockey Jones, Revenue Analyst