

OREGON STATE POLICE
Oregon State Athletic Commission

500 Airport Rd SE
Salem, OR 97301
TELEPHONE: 503-871-5091
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Surety Bond Affidavit

STATE OF:

BOND NUMBER:

COUNTY OF:

AMOUNT OF
BOND:

Surety bond given by (name of principal) , of (street address)

, City of , and (name of surety)

as SURETY, a corporation incorporated under the laws of the State of and authorized to conduct SURETY business in Oregon.

Principal and SURETY, are bound to the Oregon Department of the State Police, Oregon State Athletic Commission, and superintendent of the Oregon Department of State Police, hereinafter referred to as "Department," in the sum of , for the payment of which Principal and Surety jointly jointly and severally bind themselves their successors assigns and legal representatives.

This obligation shall run continuously from the date of execution of this bond, which is

, and shall remain in full force and effect until and unless this bond is terminated and canceled as provided herein

or as otherwise provided by law. SURETY may terminate its obligation hereunder by giving written notice to

DEPARTMENT and such termination shall be effective thirty days after DEPARTMENT's receipt of such notice. Such

notice shall not, however, terminate SURETY'S obligation which may have arisen prior to the thirtieth day following

DEPARTMENT's receipt of SURETY.

If the PRINCIPAL fully performs its obligations to DEPARTMENT by timely paying to DEPARTMENT:

- A) Timely payment of all taxes and civil penalties due the state or its political subdivisions.
- B) Payment to the state or a political subdivision thereof which establishes liability against a promoter for damages, penalties, or expenses arising from promotional activity.
- C) Payment of the purses of the competitors.
- D) Payment of reimbursement to the superintendent of the cost of approval of an event canceled by the promoter without good cause; and
- E) Payment of compensation to inspectors, referees, timekeepers, judges, and event medical personnel

As provided by ORS Chapter 463, OAR 230 and Chapter 183 of the Oregon Administrative Procedures Act, then this obligation shall be void; otherwise this obligation shall remain in full force and effect. If PRINCIPAL breaches any of the conditions of this bond SURETY shall be bound as PRINCIPAL in the amount of this bond for any and all obligations unpaid by PRINCIPAL and SURETY shall answer for each breach independent of PRINCIPAL and regardless whether PRINCIPAL is proceeded against first or at any time.

Signature of PRINCIPAL:

Signature of SURETY:

Address of PRINCIPAL

Address of SURETY

Telephone Number of PRINCIPAL

Telephone Number of SURETY