



OREGON
ENVIRONMENTAL
RESTORATION
FUND

**OREGON ENVIRONMENTAL RESTORATION
COUNCIL MEETING**

JANUARY 22, 2026



OREGON
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Agenda

Time	Topic Description
9:00 am	Roll Call, Opening Remarks, Meeting Overview, and Objectives (<i>Cheyenne Holliday, OERC Vice-Chair</i>)
9:15 am	Item 1 – Consent Items December 18, 2025 Council Meeting Minutes [link] (<i>Cheyenne Holliday, OERC Vice-Chair</i>)
9:20 am	Item 2 – Manager's Report (<i>Nicole Maness, OERP Manager</i>) Program updates to OERC
9:35 am	Item 3 – Public Comment
9:40 am	Item 4 – Strategic Priorities (<i>Rachel Thompson, OERP Coordinator</i>) Follow up from December 18, 2025 OERC discussion and presentation of next steps
9:50 am	Item 5 – Tribal Nation Natural Resource Fund (<i>Nicole Maness, OERP Manager</i>) Presentation of process and timeline
10:00 am	Item 6 – Agency Program Fund (<i>Rachel Thompson, OERP Coordinator</i>) Presentation of conceptual framework of Agency Program Fund; request for guidance and feedback from OERC
10:30 am	Item 7 – Community Impact Fund (<i>Nicole Maness, OERP Manager</i>) Presentation of process and timeline
10:40 am	Next Steps, Reminders & Wrap Up (<i>Cheyenne Holliday, OERC Vice-Chair</i>)
10:45 am	Adjourn

A close-up photograph of moss-covered rocks, showing various shades of green and brown, with the moss growing in crevices and over the surface of the stones.

OREGON ENVIRONMENTAL RESTORATION FUND MANAGER'S REPORT

JANUARY 2026

NICOLE MANESS
Oregon Environmental Restoration Program Manager



OREGON ENVIRONMENTAL RESTORATION PROGRAM

UPDATES & STATUS

Council Membership

OERF Financial Report

IJWM Request

Program Status & Timelines



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FUND

Council Membership



OREGON ENVIRONMENTAL RESTORATION COUNCIL

Council Membership (SB 1561)

11 voting members

Governor/Governor's Designee

DEQ Director/Designee

ODFW Director/Designee

OHA Director/Designee

Attorney General/Designee

Six Governor-appointed members

2 non-voting members

Member House of Representatives

Member of Senate



OREGON ENVIRONMENTAL RESTORATION COUNCIL

Council Membership

Jenn Bildersee

Coordinator - City of Portland's
Brownfield Program





OREGON ENVIRONMENTAL RESTORATION COUNCIL

Council Membership Terms

Chuck Sams

2 year/4 year

Jenn Bildersee

2 year/4 year

Michael Dembrow

3 year/4 year

Alai Reyes-Santos

3 year/4 year

Cheyenne Holliday

4 year/4 year

Molly Kile

4 year/4 year



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OERF Report

Period ending December 31, 2025

OERF INVESTMENTS

Investment Policy Statement

- Adopted by OIC – October 22, 2025
- Investment objectives, asset allocation recommendations & performance goals

Status of Investments

- JUN 2025: Monsanto settlement balance transferred into OERF
- JUN-DEC 2025: OERF accruing interest ~ 4.25%
- NOV 2025 – DEC 2025: Account establishment/administration
- JAN – MAR 2026: Investing in process (likely 1+ years for funds to be fully placed)

Oregon Environmental Restoration Fund



Period / Period ending	Item/Transaction	Balance
05/22/2025	Net settlement	\$561,867,000
Nov 23-June 2025	Interest accrued	\$ 45,757,000
06/09/2025	Transfer to OERF	\$607,625,000
06/30/2025	Balance	\$609,233,000
Jul 25-Dec 25	Interest accrued (~ 4.25%)	\$ 15,584,000
12/31/2025	Balance	\$623,209,808

10/09/2025 Year 1 Distribution (\$30,000,000)
JAN 2026 *Assets to be invested/ principal corpus*

OERC DISTRIBUTION YEAR 1

POLICY: The annual distribution rate* is set at 5% of the Fund’s *average balance of the preceding three years* subject to an inflation-adjusted \$30 million annual spend ceiling and \$15 million annual spend floor.

ITEM	VALUE
Balance 06/30/2025	\$609,233,630
5% * \$609,233,630	\$ 30,461,682
Distribution value	\$ 30,461,682
OERC Year 1 Distribution	\$ 30,000,000

January 2026 letter from OERC to OWEB Director O'Brien directing transfer of Year 1 distribution from OERF to subfunds per allocations in SB1561



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Interim JWM Committee

Presentation & Request

INTERIM JOINT WAYS & MEANS COMMITTEE

January 13 2026

Request from OWEB to IJWM Committee to increase spending authority by up to \$35M per biennium for the 25-27 and 27-29 biennia

Accounts for inflation-adjusted transfer amounts from OWEB to Tribal Nation Fund and Community Impact Fund

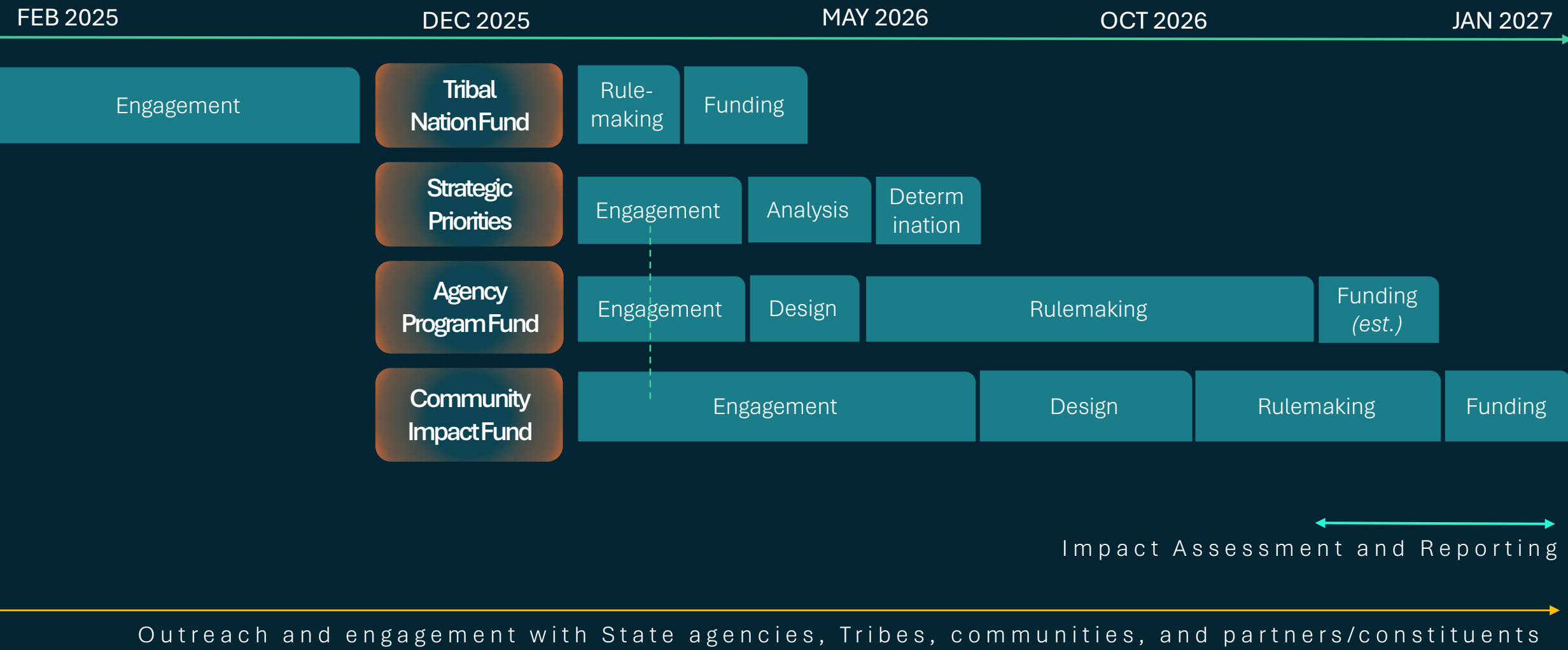


OREGON
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Program Overview

Status & Timelines

PROGRAM MILESTONES



ENGAGEMENT

PRINCIPLES

Inclusive

Transparent

Accountable

Meet people where they are

Value people's time

Be clear about sideboards

APPROACH

- Define constituents
- Define engagement objectives and use appropriate mechanisms
- Create meaningful opportunities for informed engagement/participation
- Describe how input will or was used in deliberation/decision making
- Bring expertise/third parties as needed

OUTCOMES

- Interested parties feel as though they had an opportunity to participate
- A diversity of parties participated in information gathering
- Participants feel heard and see their voices and values reflected in the program





OREGON ENVIRONMENTAL RESTORATION FUND STRATEGIC PRIORITIES

RACHEL THOMPSON

Oregon Environmental Restoration Fund Program Coordinator

AGENDA ITEM OVERVIEW

Recap from December meeting

Reflections from Council

Proposed engagement

Next Steps



DECEMBER 2025 RECAP

PRINCIPLES

CO-BENEFITS
STRATEGIC
PARTNERSHIPS
LEVERAGE FUNDS
DURABILITY

THEMES

BROAD PRIORITIES /
TARGETED OBJECTIVES
GEOGRAPHIC,
ECOLOGIC, TEMPORAL
ROOTED IN MSA
MEASURABLE

DISCUSSION

IDENTIFY GAPS
UTILIZE EXISTING
STATEWIDE STRATEGIES
EVALUATION CRITERIA
TO GUIDE
INVESTMENTS
REALISTIC BUT
ASPIRATIONAL
STORYTELLING
PREVENTION +
RESTORATION



DISCUSSION

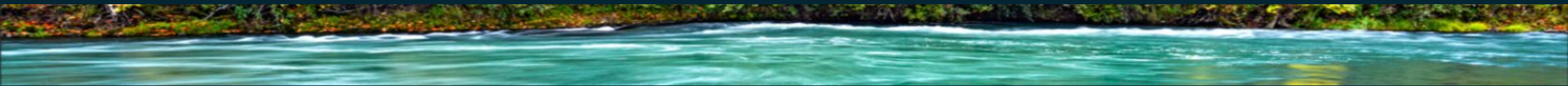
- Reflections on December strategic priority discussion. Anything missing?
- Any guidance for staff as we begin engagement?



Proposed Process	Proposed Target Dates <i>(subject to change)</i>
1. Council defines what is meant by a “strategic priority”, including scope, scale, and applicability/role to funding decisions	December 2025
2. Information gathering to inform the engagement process and strategic priority setting process	September 2025 - January 2026
3. Statewide engagement to inform Council’s identification of the first set of strategic priorities	February - March 2026
4. Synthesis of findings from engagement process with report back to Council and then publicly	March - April 2026
5. Council deliberation and identification/determination of first set of strategic priorities	May - June 2026

ENGAGEMENT

COMPONENT	DESCRIPTION	
Purpose/Objective	Informs OERC deliberation & determination of Strategic Priorities	
Timeline	February – June 2026	
Scope	Statewide	
Audiences	Public Tribes EJ groups Nonprofit groups CBOs	Technical/scientific experts Fed and state agencies Local govts/districts Legislators
Modalities	Surveys Webinars Listening Sessions Focused Discussion Groups	

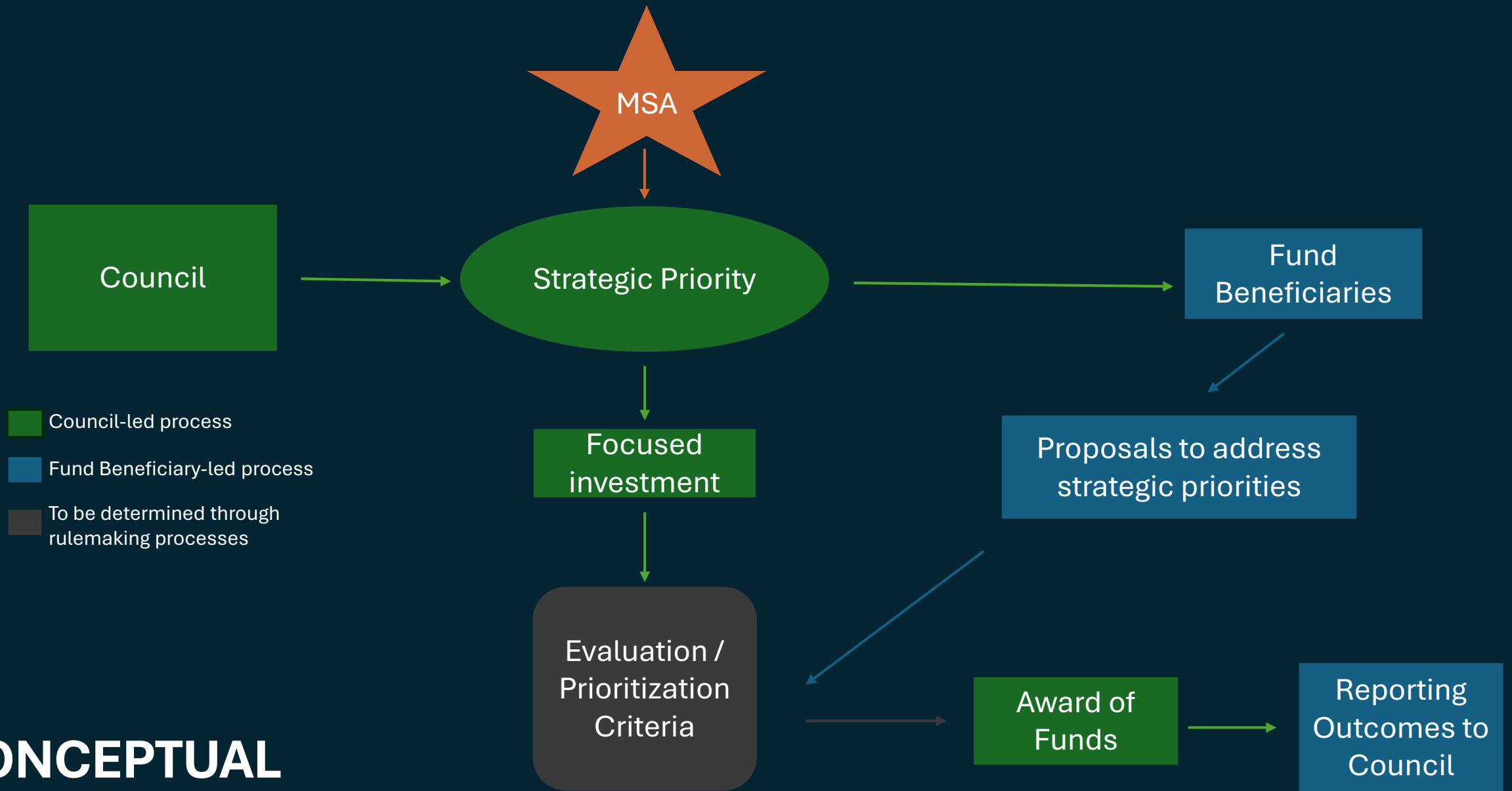


NEXT STEPS

- Statewide engagement
- March Council meeting:
 - Reporting back to Council on engagement outcomes



CONCEPTUAL FRAMEWORK



LEGISLATIVE CONTEXT

- SB 1561 Section 9 authorizes Council to establish strategic priorities for OERF
 - Agency Program Fund
 - Community Impact Fund
- Strategic priorities may include guidelines for distributing amounts on an annual or biennial basis and Council may commit to funding projects for more than one biennium
- Engagement with eligible state agencies and Environmental Justice Council is required before setting priorities
- Priorities may change following a public engagement process
- Fund investments should not replace existing funding





OREGON ENVIRONMENTAL RESTORATION FUND TRIBAL NATION FUND

NICOLE MANESS

Oregon Environmental Restoration Program Manager

TRIBAL NATION FUND

Equal payments to each federally-recognized Tribe for expenses consistent with settlement terms

PROCESS

- Year 1 distribution: \$833,333 per federally recognized Tribe
- Draft rules completed; in review by DoJ
- Establishment of reporting requirements with Tribes
- Development of draft IGAs between OWEB & Tribes



TRIBAL NATION FUND

Equal payments to each federally-recognized Tribe for expenses consistent with settlement terms

PROCESS

- Year 1 distribution: \$833,333 per federally recognized Tribe
- Draft rules completed; in review by DoJ
- Establishment of reporting requirements with Tribes
- Development of draft IGAs between OWEB & Tribes

PROPOSED TIMELINE

FEB 2026	OERC and Tribes review draft rules Establishment of IGAs (45 days)
MAR 2026	Rulemaking begins
APR/MAY 2026	IGAs signed Payments transferred





OREGON ENVIRONMENTAL RESTORATION FUND AGENCY PROGRAM FUND

RACHEL THOMPSON

Oregon Environmental Restoration Fund Program Coordinator

AGENDA ITEM OVERVIEW

Legislative context

Council visioning exercise

Next Steps



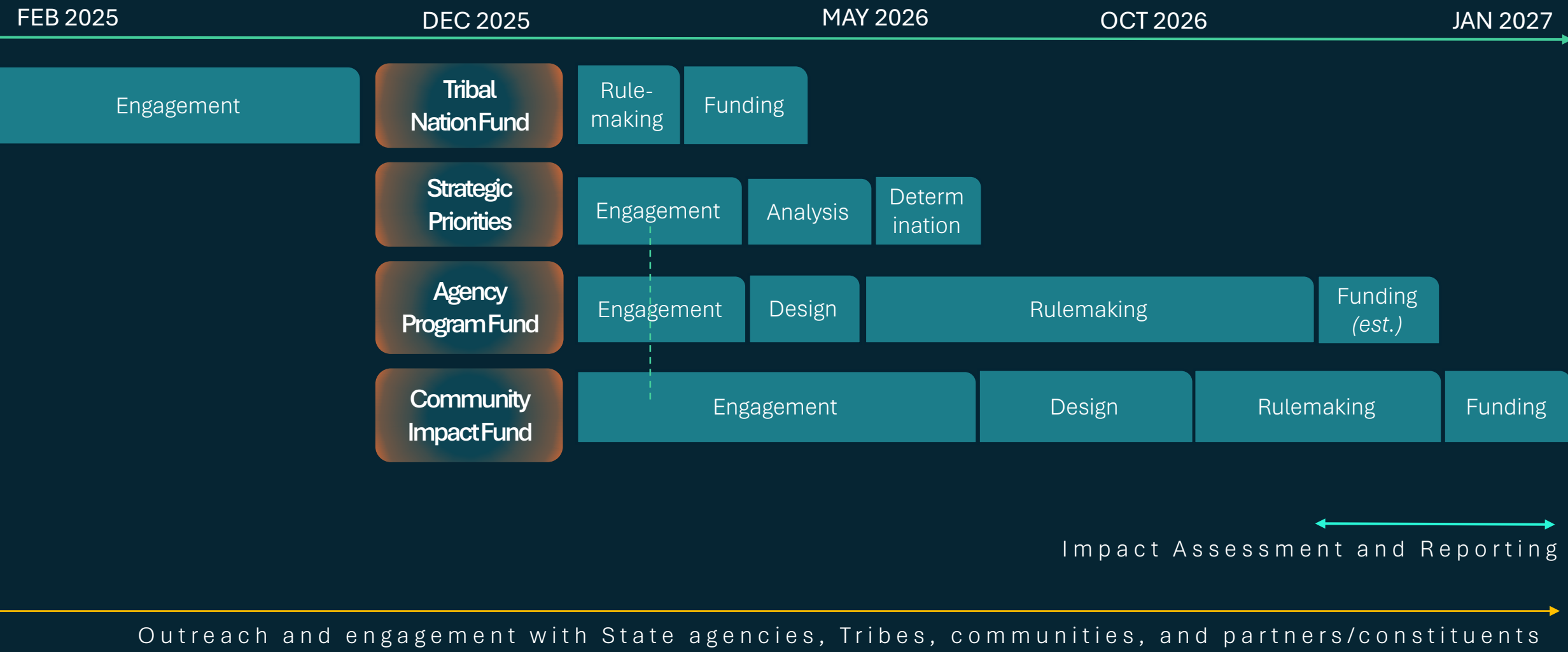
LEGISLATIVE CONTEXT

SB 1561 Section 6

- (1) Council “shall establish by rule procedures and criteria for approving allocations to state agencies that have a nexus with the projects and purposes described in the Monsanto Settlement Agreement”
- (2)(a) “Allocations approved by the council [...] must be for projects or purposes that are consistent with the terms of the Monsanto Settlement Agreement and the strategic priorities”
 - (b) “Allocations may be used to supplement existing programs or projects but may not be used to supplant moneys available from any other source”
- (3) “Rules adopted under this section shall include but need not be limited to:
 - (a) Procedures for soliciting and reviewing applications from state agencies;
 - (b) Criteria for projects or purposes funded by allocations, including desired outcomes;
 - (c) A requirement that each agency that receives an allocation from the State Agency
 - Program Fund biennially report on the amount of allocated funds expended by the agency and the outcome of those expenditures.”

State Agency Program Fund receives 50% of the biennial disbursement

PROGRAM MILESTONES



COUNCIL VISIONING

- What is Council's vision for how the APF can be used to meet this current moment and opportunity?
- What are the (high level) outcomes / kinds of outcomes that implementation of the Agency Program Fund should achieve for Oregon?





OREGON ENVIRONMENTAL RESTORATION FUND COMMUNITY IMPACT FUND

NICOLE MANESS

Oregon Environmental Restoration Program Manager

COMMUNITY IMPACT FUND

Communities disproportionately impacted by PCBs or other contaminants or historically underrepresented in processes regarding environmental laws or policies

COMPONENTS/APPROACH

- Grant program (SB 1561 Sec 7): *program to provide grants to public or private nonprofit entities to carry out projects that benefit disproportionately impacted communities*
- Designed in partnership with communities
- Incorporates principles of community-based grant making
- Led by community engagement and community fund design expertise



COMMUNITY IMPACT FUND

PROCESS

1. Research on methodologies/best practices for engagement and community-based grant making
2. Develop node/network model with CBOs
3. Partnership with community engagement experts
4. Outreach/relationship building
 - Build awareness
 - Identify constituents
 - Build trust
 - Identify partners
5. Structured engagement
6. Fund Design
7. Rulemaking



ENGAGEMENT

COMPONENT	DESCRIPTION	
Purpose/Objective	Informs CIF design	
Timeline	February – September 2026	
Scope	CIF Constituents	
Audiences	CBOs EJ groups Nonprofit groups Public Tribes	Technical/scientific experts Fed and state agencies Local govts/districts Legislators
Modalities	Surveys Webinars Listening Sessions Community Conversations Focused Discussion Groups	
Staffing	Community Engagement Experts & OERP Staff	

COMMUNITY IMPACT FUND

PROCESS

1. Research on methodologies/best practices for engagement and community-based grant making
2. Develop node/network model with CBOs
3. Partnership with community engagement experts [MARCH 2026]
4. Outreach/relationship building [MARCH 2026]
 - Build awareness
 - Identify constituents
 - Build trust
 - Identify partners
5. Structured engagement [MAY-SEP 2026]
6. Fund Design
7. Rulemaking



NEXT COUNCIL MEETING

DETAILS

- March 18, 2026
- 9:00 am – 12:00 pm
- Hybrid: In person in Salem and Zoom Webinar /YouTube

PREVIEW OF AGENDA ITEMS

- Tribal Fund Update
- Agency Program Fund Update
- Community Impact Fund Update
- Strategic Priorities

NEED MORE INFORMATION?

- Visit oregonerf.org
- Contact Clare Lanusse, Council Liaison at clare.k.lanusse@oweb.oregon.gov