



OREGON ENVIRONMENTAL RESTORATION FUND 2026 OERF TRANSFER & DISTRIBUTION

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TODAY

1. 2026 OERF transfer to OWEB for program administrative costs
2. 2026 OERF distribution to the Tribal Nation Natural Resource Program Fund, State Agency Program Fund, and Impacted Communities Fund

Council vote to approve the 2026 OERF transfer for program administrative costs and the 2026 OERF distribution.



OWEB Role – Fiscal Administrator

541.863(4) directs OWEB to administer the Oregon Environmental Restoration Fund:

- Transfers from OERF to three statutorily established funds
- Transfers to state agencies, Tribes, and community grantees
- Transfers to ODFW and DEQ for program staff
- Treasury fund management
- Budget management & financial reports
- Audit reviews & compliance
- Program staffing





2026 Program Administrative Costs

Statutory Direction

ORS 541.865(3) directs OERC to determine an amount “reasonably necessary to cover the costs” of implementation of the funds and program, which is not to exceed 0.25% of the balance of the OERF on June 30 (fiscal year end) of the prior fiscal year, unless a greater amount is approved by the OERC.



Program Administrative Costs

OWEB Program Administrative Costs:

- Agency staff (7 full-time equivalent (FTE) position; 4 filled, 3 vacant)
- Transfers to Oregon Department of Environmental Quality (DEQ) and Oregon Department of Fish & Wildlife (ODFW) for 1 FTE each
- Services & Supplies
- Professional Services and Attorney General costs



OWEB Request

OWEB is requesting 0.25% of the fund balance on June 30, 2026

CALCULATION

OERF balance on June 30, 2026:	\$600,956,615
0.25% of OERF balance:	\$1,502,392



Staff Recommendation

Staff recommend the OERC approve a transfer from the OERF of 0.25% of the OERF balance at June 30, 2026, in the amount of \$1,502,392 for the 2026 annual transfer for program administration costs.





2026 OERF Distribution

Statutory Direction

No later than December 1 of each year, OERC must determine a distribution amount from the OERF to the three statutorily established funds, in accordance with the OERF Long-Term Distribution Policy (ORS 541.865 (4))



Long-Term Distribution Policy

Current OERF Long-Term Distribution Policy (adopted by OERC on October 9, 2025):

"Annual distribution amount will be 5% of the OERF balance, with an inflation-adjusted ceiling of \$30 million and floor of \$15 million".



2025 OERF Distribution

2025 Distribution: \$30 million

State Agency Program Fund (50%): \$15 million

Tribal Nation Natural Resource Program Fund: \$7.5 million

Disproportionately Impacted Communities Fund: \$7.5 million



2026 OERF Distribution

OERF balance on June 30, 2026: \$600,956,615

5% of the OERF balance on June 30, 2026: \$ 30,047,831

Inflation-adjusted values based on the OERF balance at June 30, 2026:

Distribution ceiling: \$31,500,000

Distribution floor: \$15,750,000



Staff Recommendation

Staff recommend the OERC approve a transfer from the OERF of 0.25% of the OERF balance at June 30, 2026, in the amount of \$1,502,392 for the 2026 annual transfer for program administration costs.

Amounts to statutorily established funds:

- \$15,023,915 to the State Agency Program Fund (50%)
- \$7,511,958 to the Tribal Nation Natural Resources Program Fund (25%)
- \$7,511,958 to the Disproportionately Impacted Communities Fund (25%)

