



OREGON ENVIRONMENTAL RESTORATION FUND PROGRAM UPDATE

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Program Development

- Strategic Priorities
- Community Impact Fund
- State Agency Program Fund
- Tribal Nation Fund



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Strategic Priorities

- Summarize Council input and public comment
- Present results and proposed draft strategic priorities for Council discussion and feedback (Nov 2026)
- Conduct outreach on draft strategic priorities (Dec 2026-April 2027)
 - Consultation with the Environmental Justice Council and state agencies
 - Additional opportunities for public feedback
- Synthesize relevant scientific information and data
- Council considers all input to develop final strategic priorities

Goal: Council adoption of Strategic Priorities for OERF investments by Summer 2027



Community Impact Fund

Proposed process:

- Contracted expertise to support development of community fund (next 12 months)
 - Identify best practices for community-based grantmaking
 - Gather input from potential grantees and community partners to inform program design
- Develop proposed community fund program design informed by findings and community-level input

Goal: Initiate rulemaking by summer 2027



Community Impact Fund

Concurrently advance key elements of community fund development:

- Develop initial framework for program administrative rules
- Support Council consideration and selection of grantmaking entity
- Prepare for formal rulemaking process



State Agency Program Fund

Interim State Agency Program Fund

- Complete agency transfers
- Develop reporting framework

State Agency Program Fund

- Permanent program administrative rules

Goal: Complete rulemaking by mid 2027



Tribal Nation Fund

- Rulemaking complete
- Continued implementation of Intergovernmental agreements
- Payments of 2025 Distribution
- Payments of 2026 Distribution



OERF Financial Report

Period ending June 30, 2026

FUND BALANCE

CASH BALANCE	\$ 93,561,943
INVESTMENT BALANCE	\$507,394,672
TOTAL FUND BALANCE	\$600,956,615

INCOME

INTEREST EARNED (FISCAL YTD)	\$ 25,968,135
INVESTMENT INCOME (LOSS) (FISCAL YTD)	\$ (2,605,327)
INVESTMENT EXPENSES	\$ (31,218)
NET EARNINGS	\$ 23,331,590

HISTORICAL BALANCES & DISTRIBUTIONS

FUND BALANCE END OF PRIOR FY (2025)	\$609,232,631
2025 DISTRIBUTION	\$ 30,000,000