OREGON ENVIRONMENTAL RESTORATION COUNCIL

PROGRAM UPDATE

STAFF REPORT | NOVEMBER 18, 2026

REPORT PURPOSE

This report provides information to support the Program Manager's update at the November 18, 2026, Oregon Environmental Restoration Council meeting.

OVERVIEW

At a November 18, 2026 OERC meeting, the Council will hear information about the Oregon Environmental Restoration Program. A brief financial report on the Oregon Environmental Restoration Fund (OERF) will also be made.

TRIBAL NATION NATURAL RESOURCE PROGRAM FUND

Program staff and OWEB fiscal staff continue to coordinate execution of intergovernmental agreements with each federally recognized Tribe and transfer of payments from the Tribal Nation Natural Resources Program Fund to Tribes.

STATE AGENCY PROGRAM FUND

Staff began drafting permanent rules for the State Agency Program Fund in October 2026. Staff will hold at least one public meeting in December 2026 to gather feedback and answer questions about the draft rules. The meeting will be publicly announced, and the draft rules will be posted on the OERF website so attendees can review them in advance. After the December meeting, staff will assess whether additional public meetings, or the formation of a Rules Advisory Committee, are necessary to gather further input.

Once staff develop a final draft of the proposed rules, a notice of proposed rulemaking will be filed with the Oregon Secretary of State, which is tentatively scheduled for March 2027. This begins the formal 30-day public comment period that includes opportunities to provide written comments and a Tribal/Public Hearing. After reviewing all comments, staff will provide responses and indicate whether the feedback results in changes to the proposed rules. Staff expect to present the final proposed rules to the Council for adoption in May 2027. This timeline may change depending on the number of public meetings or whether a Rules Advisory Committee is needed. A detailed rulemaking timeline is posted on the OERF website and will be updated as the process moves forward.

OERF FINANCIAL REPORT AS OF SEPTEMBER 30, 2026

Ending Fund Balance 6/30/2026	$600,956,615
Income & Expenses fiscal year to date	$ 1,970,292
2026 Distribution (5%)	($30,047,831)
2026 Administrative Transfers (0.025%)	($ 1,502,392)
Ending Fund Balance 9/30/2026	**$571,376,684***

*($1,821,192 cash, $569,555,492 invested)