

# Water Development Loans

## What is the Water Development Loan Program?

The Oregon Water Resources Department administers the Water Development Loan Program which offers low-interest loans for qualifying water-related projects in Oregon.

### Guiding principles:

- Provide a loan program that serves the broadest range of eligible borrowers.
- Provide a low-cost, long-term, fixed-rate financing incentive to promote projects that achieve the state's long-term water management goals and the Department's stated mission.
- Provide a program that serves the needs of all regions within the State.

## Who can apply for Water Development Loans?

The loan program may grant loans to individual Oregon residents; cities, counties; farming partnerships, limited partnerships, corporations and cooperatives; irrigation, drainage or water control districts; and others as authorized by the Water Resources Department rules.

## What types of projects are eligible for these loans?

Drainage projects, irrigation projects, community water supply projects, fish protection projects and watershed enhancement projects may be eligible for low interest loans through the Water Development Loan Program.

## Examples

The following are examples of projects which could be funded by a loan from the Water Development Loan Fund:

- Lining canals
- Installing fish screens on diversions
- Creating off-stream storage
- Installing pumping facilities
- Building fences along creeks
- Restoring riparian areas
- Installing storage tanks

## Benefits to using the Water Development Loan Program

- Low interest rates
- Staff familiarity with water development projects
- Shared bond-sale expenses
- 20-30 year fixed interest rate and payments

## For more information

For additional information about the Water Development Loan Program, please contact:

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More information on the Water Development Loan Program is available on our web page:

<http://www.wrd.state.or.us>

Drainage

Fencing  
streamside  
areas

Storage

Irrigation

Pumping

Community  
water supply

Fish  
protection

Riparian  
restoration

Watershed  
enhancement

Multipurpose  
water  
development