



Oregon Public Employees Retirement System 2015-2017 Legislatively Adopted Budget



We serve the people of Oregon
by administering public employee benefit trusts
to pay the right person the right benefit at the right time



BUDGET NARRATIVE

INTRODUCTORY INFORMATION

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CERTIFICATION

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the accuracy of all numerical information has been verified.

Oregon Public Employees Retirement System

AGENCY NAME

11410 SW 68th Parkway, Tigard, Oregon 97223

AGENCY ADDRESS



SIGNATURE

Executive Director

TITLE

Notice: Requests of those agencies headed by a board or commission must be approved by those bodies of official action and signed by the board or commission chairperson. The requests of other agencies must be approved and signed by the agency director or administrator.

____ Agency Request

____ Governor's

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Legislative Action

2015 Budget Reports

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session

BUDGET REPORT AND MEASURE SUMMARY

MEASURE: HB 5034 A

CARRIER: Sen. Steiner Hayward

Joint Committee On Ways and Means

Action: Do Pass The A-Eng Bill.

Action Date: 06/12/15

Vote:

Senate

Yeas: 12 - Burdick, Devlin, Girod, Hansell, Johnson, Monroe, Roblan, Shields, Steiner Hayward, Thomsen, Whitsett, Winters

House

Yeas: 12 - Buckley, Gomberg, Huffman, Komp, McLane, Nathanson, Rayfield, Read, Smith, Whisnant, Whitsett, Williamson

Prepared By: Tamara Brickman, Department of Administrative Services

Reviewed By: John Borden, Legislative Fiscal Office

Agency: Public Employees Retirement System

Biennium: 2015-17

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BUDGET NARRATIVE

Budget Summary*

| | 2013-15 Legislatively Approved Budget ⁽¹⁾ | 2015-17 Current Service Level | 2015-17 Committee Recommendation | Committee Change from 2013-15 Leg. Approved | |
|--------------------------|---|----------------------------------|-------------------------------------|--|----------|
| | | | | \$ Change | % Change |
| Other Funds Limited | \$ 86,851,130 | \$ 88,364,442 | \$ 94,164,006 | \$ 7,312,876 | 8.4% |
| Other Funds Debt Service | \$ 1,302,850 | \$ 1,290,750 | \$ 1,290,750 | \$ (12,100) | -0.9% |
| Other Funds Nonlimited | \$ 9,277,875,000 | \$ 8,476,114,000 | \$ 9,723,458,062 | \$ 445,583,062 | 4.8% |
| Total | \$ 9,366,028,980 | \$ 8,565,769,192 | \$ 9,818,912,818 | \$ 452,883,838 | 4.8% |

Position Summary

| | | | | |
|--------------------------------------|--------|--------|--------|-------|
| Authorized Positions | 369 | 364 | 380 | 11 |
| Full-time Equivalent (FTE) positions | 367.23 | 364.00 | 380.00 | 12.77 |

⁽¹⁾ Includes adjustments through December 2014

* Excludes Capital Construction expenditures

Revenue Summary

The Public Employees Retirement System (PERS) provides administrative support to a number of programs and related retirement activities. Every program account and activity has dedicated revenue sources authorized by statute. PERS is funded solely through Other Funds, including investment earnings, which is \$14,298,953,101 (representing approximately 78.0 percent of the agency's revenue); contributions, which is \$3,532,290,963 (representing approximately 19.0 percent of the agency's revenue); fees from employers and public employees (members), which is \$491,974,674 (representing approximately 3.0 percent of the agency's revenues); and miscellaneous revenues, which is \$608,060. Primary revenue for the Standard Retiree Health Insurance Account (SHIRA) are investment earnings and insurance premiums from retirees or a spouse or dependent of a deceased retired member. PERS derives revenues to fund administrative activities for the Deferred Compensation program primarily through a participant fee.

Summary of General Government Subcommittee Action

PERS is responsible for administering retirement programs for public employees, including state, school, and local government workers. The agency manages a number of programs, including the Tier One-Tier Two Retirement programs, the Oregon Public Service Retirement Program (OPSRP) and the Individual Account Program (IAP), three health insurance programs, Social Security Administration activities, and a deferred compensation program.

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The Subcommittee approved a budget of \$95,454,756 Other Funds, \$9,723,458,062 Other Funds Nonlimited and 380 positions (380.00 FTE) total budget for the agency. The total funds budget of \$9,818,912,818 is a 4.8 percent increase from the 2013-15 Legislatively Approved Budget.

Budget Note:

The Public Employees Retirement System (PERS) is directed to report to the Joint Committee on Ways and Means during the legislative session in 2016, or the next Emergency Board, if the PERS Board adopts any change to the assumed earnings rate. The report is to include an actuarial analysis specially focused on the change in the assumed earnings rate.

Tier One and Tier Two – 010-01

The Tier One-Tier Two Plan program unit accounts for employee and employer contributions and interest earnings related to the plans and reflects the retirement payments made to Tier One-Tier Two retirees. This program unit is made up entirely of Nonlimited Other Funds expenditure.

The Subcommittee approved a budget of \$8,262,947,862 Other Funds Nonlimited. This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 801, LFO Adjustments. This package adds \$167,387,000 Other Funds Nonlimited for Tier One and Tier Two benefit payments related to implementing the Moro Supreme Court decision.
- Package 802, Nonlimited Expenditure Increase. This package adds \$756,475,354 Other Funds Nonlimited based on an updated forecast from the agency regarding revenues and expenditures. This updated forecast occurred prior to the Moro Supreme Court decision.

Retirement Health Insurance Program – 010-02

PERS serves as a group sponsor providing health insurance services to more than 58,000 retired members and dependents. PERS works with insurance carriers to design benefit packages, determine specifications, solicit proposals, analyze carrier responses, and award contracts. PERS uses a third-party administrator to provide insurance services directly to members. The PERS Health Insurance Program is comprised of three statutorily mandated programs: Retirement Health Insurance Account (RHIA); Retiree Health Insurance Premium Account (RHIPA); and the Standard Retiree Health insurance Account (SRHIA).

The majority of the revenue for the SRHIA program comes from member-paid insurance premiums with additional revenues provided from federal sources like the Centers for Medicare and Medicaid Services (CMS) and resulting investment returns. The RHIA and RHIPA programs are funded from employer contributions and the return on investment of those contributions, which are held in the Public Employee Retirement Fund.

The Subcommittee approved a budget of \$558,094,445 Other Funds Nonlimited. This is a newly created budget structure for the 2015-17 biennium.

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BUDGET NARRATIVE

The Subcommittee approved the following:

- Package 802, Nonlimited Expenditure Increase. This package adds \$86,925,014 Other Funds Nonlimited based on an updated forecast from the agency regarding revenues and expenditures.

Oregon Public Service Retirement Pension Program – 010-03

The 2003 Legislature created the Oregon Public Service Retirement Pension (OPSRP) program. The OPSRP pension program is funded solely by employer contributions and investment earnings. The OPSRP program unit is made up entirely of Other Funds Nonlimited expenditures.

The Subcommittee approved a budget of \$28,926,864 Other Funds Nonlimited. This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 801, LFO Adjustments. This package adds \$2,148,000 Other Funds Nonlimited for the OPSRP benefit payments related to implementing the Moro Supreme Court decision.
- Package 802, Nonlimited Expenditure Increase. This package adds \$9,934,263 Other Funds Nonlimited based on an updated forecast from the agency regarding revenues and expenditures. This updated forecast occurred prior to the Moro Supreme Court decision.

Individual Account Program – 010-04

The Individual Account Program (IAP) is the defined contribution component of the PERS retirement plan.

This program accounts for employee contributions into the IAP, including contributions made by employers on behalf of employees. The IAP program unit is made up entirely of Other Funds Nonlimited expenditures for benefit payments.

The Subcommittee approved a budget of \$873,488,891 Other Funds Nonlimited. This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 802, Nonlimited Expenditure Increase. This package adds \$224,474,251 Other Funds Nonlimited based on an updated forecast from the agency regarding revenues and expenditures.

Debt Service – 400

This program accounts for debt service payments on Certificates of Participation issued to finance the PERS headquarters building construction. The debt will be fully repaid by May 2017.

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The Subcommittee approved a budget of \$1,290,750 Other Funds. This is a 0.9 percent decrease from the 2013-15 Legislatively Approved Budget.

Central Administration – 500-01

Central Administration, in conjunction with the PERS Board, provides the central direction, planning, and leadership for PERS. The division consists of the executive director, deputy director, Internal Audits and Social Security Program.

The Subcommittee approved a budget of \$3,589,892 Other Funds and 10 positions (10.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$44,386. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.

Benefit Payments Division – 500-02

The Benefit Payments Division (BPD) houses the Benefit Application and Intake and Processing section, as well as the Retirement Services and Specialty Services sections. BPD is responsible for processing all incoming benefit applications and related documents, as well as calculating and establishing service retirement, disability, and death benefits. Responsibilities also include determining eligibility for disability retirements, administering divorce decrees, and validating beneficiaries.

The Subcommittee approved a budget of \$14,181,869 Other Funds and 80 positions (80.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 101, Current Service Metrics Staffing Request. This package provides \$139,706 Other Funds expenditure limitation for one permanent position (1.00 FTE) to handle increasing numbers of retirements related to the OPSRP. The revenue to fund this package is from an administrative expense charged against retirement trust funds.
- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$139,373. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.
- Package 803, Supreme Court Decision. This package adds \$696,820 Other Funds expenditure limitation to provide the department with the resources to implement the Oregon Supreme Court ruling on Senate Bill 822 (2013) and Senate Bill 861 (2013 Special Session). This is a

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one-time increase in limitation and is expected to be phased-out of the agency's 2017-19 budget. The revenue to fund this package is from an administrative expense charged against retirement trust funds.

Financial and Admin Services Division – 500-03

The Financial and Administrative Services Division (FASD) provides comprehensive financial and administrative services to the agency. This includes financial accounting, reporting, and tax services for all PERS' Trust and agency fund activities, including the Retirement Fund, Deferred Compensation funds, Benefit Equalization Fund, health insurance programs, and Social Security program. Other fiscal activities include preparation, maintenance, and reporting of the agency's biennial budget, coordination of actuarial services, fiscal analysis, accounts receivable, accounts payable, contracts, and procurement. FASD also contains the Facilities Services Section that manages office supplies, general building maintenance, shipping and receiving, and other various ancillary tasks. Human Resources, Retiree Health Insurance and Deferred Compensation programs and are also located within FASD.

The Subcommittee approved a budget of \$22,362,231 Other Funds and 62 positions (62.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 101, Current Service Metrics Staffing Request. This package transfers a daytime custodial permanent position (1.00 FTE) to PERS from the Department of Administrative Services (DAS). One position is added to the PERS budget and one position is abolished in the DAS budget (DAS Package 123). There is not a net expenditure change associated with this package. The revenue to fund this package is from an administrative expense charged against retirement and health insurance trust funds.
- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$308,398. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.

Information Services Division – 500-04

The Information Services Division (ISD) provides technical support to all divisions of the agency. ISD ensure agency staff have the appropriate tools and automation necessary to perform their duties and provide customer service to members, employers, and other stakeholders. The division supervises the development and operation of PERS' complex IT systems and supports the many desktop computers used by staff. Help Desk support, installation and training, software development, application support, database management, network support, and quality assurance all fall under ISD's responsibilities. In addition, the Imaging and Information Management unit within the Business Information and Technology section maintains records from numerous sources.

The Subcommittee approved a budget of \$26,372,236 Other Funds and 75 positions (75.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

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Budget Note:

The Public Employees Retirement System, in consideration of a future information technology upgrade of its retirement applications, is directed to undertake a statutory review to identify recommendations for simplifying and reducing the costs of the statutory benefits structure and its administration. The report is to be submitted to the appropriate legislative committee(s) by September 2016.

The Subcommittee approved the following:

- Package 102, Fully Integrating IAP into ORION-Ph III. This package provides \$1,914,399 Other Funds expenditure limitation for three limited duration positions (3.00 FTE), Services and Supplies and the Capital Outlay to move the administration of the IAP from a third-party administrator to the agency. This will bring the IAP fully in-house. The agency's Oregon Retirement Information On-line Network (ORION) application requires the following three-phase process: Phase I Inception (\$300,000 Other Funds, expended in 2013-15); Phase II Elaboration or Development (\$718,750 Other Funds, expended in 2013-15); and Phase III Construction or Implementation (\$1,914,250 Other Funds to be expended in 2015-17). There is an estimated cost of \$33,000 in the 2017-19 biennium. The revenue for this package is derived from the retirement trust funds the agency administers.

DAS is requested to unschedule \$1,914,399 Other Funds, which may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer, Chief Financial Office, and the Legislative Fiscal Office.

- Package 104, Technology Maintenance and Enhancements. This package adds \$250,000 Other Funds expenditure limitation to provide the agency with resources necessary for planning work that needs to be completed, including a detailed assessment of the current jClarety environment. This assessment is to include the current state of the system and a plan on how to best proceed in dealing with problems associated with the system.
- Package 105, Disaster Recovery Infrastructure Upgrade. This package adds \$1,581,200 Other Funds expenditure limitation to provide the agency with the resources to develop a Disaster Recovery (DR) and Business Continuity (BC) information technology infrastructure for the ORION with the objective of the providing system having the ability to be restored within 48 hours of a "localized" catastrophic event. This package contains three components: (1) development of an off-site "warm" network and data storage site (\$881,000); (2) implementation of a virtual desktop environment (\$529,700); and (3) implementation of a single sign-on infrastructure (\$170,500). There is an estimated 2017-19 cost of \$333,200 Other Funds. The revenue to fund this package is from an administrative expense charged against retirement and health insurance trust funds.

The Department of Administrative Services is requested to unschedule \$1,581,200 Other Funds, which may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer, Chief Financial Office and the Legislative Fiscal Office.

Budget Note:

The Public Employees Retirement System (PERS) is directed to conduct a detailed health check and risk assessment of the current state of its disaster recovery and business continuity environment, including the state of its current disaster recovery and business continuity plans. PERS is to develop an associated prioritized action plan to correct all identified deficiencies and to ensure that its disaster recovery and

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business continuity plans are in alignment with state policies, standards, and guidelines. PERS is directed to report to the Joint Committee on Ways and Means during the Legislative session in 2016 with its findings and prioritized action plan.

- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$355,076. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.
- Package 803, Supreme Court Decision. Adds \$906,708 Other Funds expenditure limitation to provide the department with the resources to implement the Oregon Supreme Court ruling on Senate Bill 822 (2013) and Senate Bill 861 (2013 Special Session). This is a one-time increase in limitation and is expected to be phased-out of the agency's 2017-19 budget. The revenue to fund this package is from an administrative expense charged against retirement trust funds.

Customer Services Division – 500-05

The Customer Services Division (CSD) provides the window for member, employer, and public interaction with PERS. One of the larger PERS divisions, CSD answers member queries from the Online Member Services internet tool, an in-house phone team, and in person where it conducts group and individual counseling through various retirement planning sessions. CSD is also responsible for producing benefit estimates and member account statements. Additionally, CSD houses the Membership and Employer Relations section (MERS). MERS enrolls and manages member data and accounts and also handles employer reporting, training, outreach and communication including the annual reconciliation process.

The Subcommittee approved a budget of \$20,847,092 Other Funds and 127 positions (127.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 101, Current Service Metrics Staffing Request. This package provides \$504,377 Other Funds expenditure limitation to restore four previously limited duration call center staff (4.00 FTE) as permanent positions. These Retirement Counselor positions are expected to maintain favorable service metrics, such as call wait times and abandonment rates. The revenue to fund this package is from an administrative expense charged against retirement trust funds.
- Package 103, Enhance Staffing for Data Verification. This package provides \$956,875 Other Funds expenditure limitation and seven permanent positions (7.00 FTE) to assist the agency in eliminating an increase in the number of backlog of and completing in a reasonable time verification requests received by the agency from potential retirees.
- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$221,848. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.

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Policy, Planning & Communications Division – 500-07

The Policy, Planning, and Communications Division provides services related to legislative policy, rulemaking, legal counsel coordination, legal services, agency determination review and contested case activities including compliance with state and federal statutes, rules, and court decisions. This division also includes all strategic operational planning for both short and long range goals, enterprise-wide project management, and process improvement initiatives. Communication of all events and activities are provided to internal staff, PERS members and the local media through a variety of sources.

The Subcommittee approved a budget of \$6,810,686 Other Funds and 26 positions (26.00 FTE). This is a newly created budget structure for the 2015-17 biennium.

The Subcommittee approved the following:

- Package 801, LFO Adjustments. This package reduces Other Funds expenditure limitation by \$81,440. This adjustment accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority.

Summary of Performance Measure Action

See attached Legislatively Adopted 2015-17 Key Performance Measures form.

BUDGET NARRATIVE

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

HB 5034-A

Public Employees Retirement System
Tamara Brickman -- (503) 378-4709

| DESCRIPTION | GENERAL FUND | LOTTERY FUNDS | OTHER FUNDS | | FEDERAL FUNDS | | TOTAL ALL FUNDS | POS | FTE | | | |
|---|-----------------|------------------|-------------|------------|---------------|---------------|-----------------------|------|------|---------------|-----|--------|
| | | | LIMITED | NONLIMITED | LIMITED | NONLIMITED | | | | | | |
| 2013-15 Legislatively Approved Budget at Dec 2014 * | \$ | - \$ | - \$ | 88,153,980 | \$ | 9,277,875,000 | \$ | - \$ | - \$ | 9,366,028,980 | 369 | 367.23 |
| 2015-17 Current Service Level (CSL)* | \$ | - \$ | - \$ | 89,655,192 | \$ | 8,476,114,000 | \$ | - \$ | - \$ | 8,565,769,192 | 364 | 364.00 |
| SUBCOMMITTEE ADJUSTMENTS (from CSL) | | | | | | | | | | | | |
| SCR 010-01 - Tier One and TierTwo Pension Programs | | | | | | | | | | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | | |
| Special Payments | \$ | - \$ | - \$ | - \$ | 167,387,000 | \$ | - \$ | - \$ | - \$ | 167,387,000 | | |
| Package 802: Nonlimited Expenditure Increase | | | | | | | | | | | | |
| Special Payments 6035 Dist to Individuals | \$ | - \$ | - \$ | - \$ | 756,475,534 | \$ | - \$ | - \$ | - \$ | 756,475,534 | | |
| SCR 010-02 - Retirement Health Insurance Programs | | | | | | | | | | | | |
| Package 802: Nonlimited Expenditure Increase | | | | | | | | | | | | |
| Services and Supplies | \$ | - \$ | - \$ | - \$ | 32,935,692 | \$ | - \$ | - \$ | - \$ | 32,935,692 | | |
| Special Payments 6030 Dist to Non-Gov Units | \$ | - \$ | - \$ | - \$ | 53,989,322 | \$ | - \$ | - \$ | - \$ | 53,989,322 | | |
| SCR 010-03 - Oregon Public Service Retirement Pension Pgm | | | | | | | | | | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | | |
| Special Payments | \$ | - \$ | - \$ | - \$ | 2,148,000 | \$ | - \$ | - \$ | - \$ | 2,148,000 | | |
| Package 802: Nonlimited Expenditure Increase | | | | | | | | | | | | |
| Special Payments 6035 Dist to Individuals | \$ | - \$ | - \$ | - \$ | 9,934,263 | \$ | - \$ | - \$ | - \$ | 9,934,263 | | |
| SCR 010-04 - Individual Account Program (IAP) | | | | | | | | | | | | |
| Package 802: Nonlimited Expenditure Increase | | | | | | | | | | | | |
| Special Payments 6035 Dist to Individuals | \$ | - \$ | - \$ | - \$ | 224,474,251 | \$ | - \$ | - \$ | - \$ | 224,474,251 | | |
| SCR 500-01 Central Administration | | | | | | | | | | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | | |
| Personal Services (3455 vacancy savings) | \$ | - \$ | - \$ | (25,958) | \$ | - \$ | - \$ | - \$ | - \$ | (25,958) | 0 | 0.00 |
| Services and Supplies | \$ | - \$ | - \$ | (18,428) | \$ | - \$ | - \$ | - \$ | - \$ | (18,428) | | |
| SCR 500-02 Benefit Payments Division | | | | | | | | | | | | |
| Package 101: Current Service Metrics Staffing Request | | | | | | | | | | | | |
| Personal Services | \$ | - \$ | - \$ | 128,681 | \$ | - \$ | - \$ | - \$ | - \$ | 128,681 | 1 | 1.00 |
| Services and Supplies | \$ | - \$ | - \$ | 11,025 | \$ | - \$ | - \$ | - \$ | - \$ | 11,025 | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | | |
| Personal Services (3455 vacancy savings) | \$ | - \$ | - \$ | (125,795) | \$ | - \$ | - \$ | - \$ | - \$ | (125,795) | 0 | 0.00 |
| Services and Supplies | \$ | - \$ | - \$ | (13,578) | \$ | - \$ | - \$ | - \$ | - \$ | (13,578) | | |
| Package 803: Supreme Court Decision | | | | | | | | | | | | |
| Services and Supplies | \$ | - \$ | - \$ | 696,820 | \$ | - \$ | - \$ | - \$ | - \$ | 696,820 | | |

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BUDGET NARRATIVE

| DESCRIPTION | GENERAL FUND | LOTTERY FUNDS | OTHER FUNDS | | FEDERAL FUNDS | | TOTAL ALL FUNDS | POS | FTE | | |
|--|-----------------|------------------|-------------|------------|---------------|---------------|-----------------------|-----------|---------------|------|--------|
| | | | LIMITED | NONLIMITED | LIMITED | NONLIMITED | | | | | |
| SCR 500-03 Financial & Admin Services Division (FASD) | | | | | | | | | | | |
| Package 101: Current Service Metrics Staffing Request | | | | | | | | | | | |
| Personal Services | \$ | - \$ | - \$ | 109,191 | \$ | - \$ | - \$ | 109,191 | 1 | 1.00 | |
| Services and Supplies | \$ | - \$ | - \$ | (109,191) | \$ | - \$ | - \$ | (109,191) | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | |
| Personal Services (vacancy savings) | \$ | - \$ | - \$ | (112,483) | \$ | - \$ | - \$ | (112,483) | 0 | 0.00 | |
| Services and Supplies | \$ | - \$ | - \$ | (195,915) | \$ | - \$ | - \$ | (195,915) | | | |
| SCR 500-04 Information Services Division | | | | | | | | | | | |
| Package 102: Fully Integrating IAP into ORION-Ph III | | | | | | | | | | | |
| Personal Services | \$ | - \$ | - \$ | 513,076 | \$ | - \$ | - \$ | 513,076 | 3 | 3.00 | |
| Services and Supplies | \$ | - \$ | - \$ | 901,323 | \$ | - \$ | - \$ | 901,323 | | | |
| Capital Outlay | \$ | - \$ | - \$ | 500,000 | \$ | - \$ | - \$ | 500,000 | | | |
| Package 104: Technology Maintenance & Enhancements | | | | | | | | | | | |
| Services and Supplies | \$ | - \$ | - \$ | 250,000 | \$ | - \$ | - \$ | 250,000 | | | |
| Package 105: Disaster Recovery Infrastructure Upgrade | | | | | | | | | | | |
| Services and Supplies | \$ | - \$ | - \$ | 555,200 | \$ | - \$ | - \$ | 555,200 | | | |
| Capital Outlay | \$ | - \$ | - \$ | 1,026,000 | \$ | - \$ | - \$ | 1,026,000 | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | |
| Personal Services (vacancy savings) | \$ | - \$ | - \$ | (145,097) | \$ | - \$ | - \$ | (145,097) | 0 | 0.00 | |
| Services and Supplies | \$ | - \$ | - \$ | (209,979) | \$ | - \$ | - \$ | (209,979) | | | |
| Package 803: Supreme Court Decision | | | | | | | | | | | |
| Services and Supplies | \$ | - \$ | - \$ | 906,708 | \$ | - \$ | - \$ | 906,708 | | | |
| SCR 500-05 Customer Services Division | | | | | | | | | | | |
| Package 101: Current Service Metrics Staffing Request | | | | | | | | | | | |
| Personal Services | \$ | - \$ | - \$ | 480,277 | \$ | - \$ | - \$ | 480,277 | 4 | 4.00 | |
| Services and Supplies | \$ | - \$ | - \$ | 24,100 | \$ | - \$ | - \$ | 24,100 | | | |
| Package 103: Enhanced Staffing for Data Verification | | | | | | | | | | | |
| Personal Services | \$ | - \$ | - \$ | 879,700 | \$ | - \$ | - \$ | 879,700 | 7 | 7.00 | |
| Services and Supplies | \$ | - \$ | - \$ | 77,175 | \$ | - \$ | - \$ | 77,175 | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | |
| Personal Services (vacancy savings) | \$ | - \$ | - \$ | (206,330) | \$ | - \$ | - \$ | (206,330) | 0 | 0.00 | |
| Services and Supplies | \$ | - \$ | - \$ | (15,518) | \$ | - \$ | - \$ | (15,518) | | | |
| SCR 500-07 Policy, Planning & Communications Division | | | | | | | | | | | |
| Package 801: LFO Analyst Adjustment | | | | | | | | | | | |
| Personal Services (vacancy savings) | \$ | - \$ | - \$ | (49,919) | \$ | - \$ | - \$ | (49,919) | 0 | 0.00 | |
| Services and Supplies | \$ | - \$ | - \$ | (31,521) | \$ | - \$ | - \$ | (31,521) | | | |
| TOTAL ADJUSTMENTS | | | | | | | | | | | |
| | \$ | - \$ | - \$ | 5,799,564 | \$ | 1,247,344,062 | \$ | - \$ | 1,253,143,626 | 16 | 16.00 |
| SUBCOMMITTEE RECOMMENDATION * | | | | | | | | | | | |
| | \$ | - \$ | - \$ | 95,454,756 | \$ | 9,723,458,062 | \$ | - \$ | 9,818,912,818 | 380 | 380.00 |
| % Change from 2013-15 Leg Approved Budget | | | | | | | | | | | |
| | 0.0% | 0.0% | 0.0% | 8.3% | 4.8% | 0.0% | 0.0% | 4.8% | | | |
| % Change from 2015-17 Current Service Level | | | | | | | | | | | |
| | 0.0% | 0.0% | 0.0% | 6.5% | 14.7% | 0.0% | 0.0% | 14.6% | | | |

*Excludes Capital Construction Expenditures

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BUDGET NARRATIVE

Legislatively Approved 2015-2017 Key Performance Measures

Agency: PUBLIC EMPLOYEES RETIREMENT SYSTEM, OREGON

Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| Legislatively Proposed KPMs | Customer Service Category | Agency Request | Most Current Result | Target 2016 | Target 2017 |
|--|-----------------------------|----------------|---------------------|-------------|-------------|
| 1 - TIMELY RETIREMENT PAYMENTS: Percent of initial service retirements paid within 45 days from retirement date. | | Approved KPM | 70.00 | 80.00 | 80.00 |
| 2 - TOTAL BENEFIT ADMIN COSTS: Total benefit administration costs per member. | | Approved KPM | 125.00 | 135.00 | 135.00 |
| 3 - MEMBER TO STAFF RATIO: Ratio of members to FTE staff. | | Approved KPM | 995.00 | 985.00 | 985.00 |
| 4 - ACCURATE BENEFIT CALCULATIONS: Percent of service retirement monthly benefits accurately calculated to within \$5 per month. | | Approved KPM | 98.00 | 100.00 | 100.00 |
| 5 - LEVEL OF PARTICIPATION: Percent of state employees participating in the deferred compensation program. | | Approved KPM | 35.00 | 38.00 | 38.00 |
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Accuracy | Approved KPM | 91.00 | 95.00 | 95.00 |
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Availability of Information | Approved KPM | 88.00 | 95.00 | 95.00 |
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Expertise | Approved KPM | 91.00 | 95.00 | 95.00 |
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Helpfulness | Approved KPM | 91.00 | 95.00 | 95.00 |

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Agency: PUBLIC EMPLOYEES RETIREMENT SYSTEM, OREGON

Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| Legislatively Proposed KPMs | Customer Service Category | Agency Request | Most Current Result | Target 2016 | Target 2017 |
|--|---------------------------|----------------|---------------------|-------------|-------------|
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Overall | Approved KPM | 90.00 | 95.00 | 95.00 |
| 6 - CUSTOMER SERVICE- Percent of member customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | Timeliness | Approved KPM | 92.00 | 95.00 | 95.00 |
| 7 - TIMELY BENEFIT ESTIMATES: Percent of benefit estimates processed within 30 days. | | Approved KPM | 72.00 | 95.00 | 95.00 |
| 8 - BOARD OF DIRECTORS BEST PRACTICES: Percent of total best practices criteria met by the PERS board. | | Approved KPM | 100.00 | | |

LFO Recommendation:

The Legislative Fiscal Office recommends approval of the agency's key performance measures and targets.

Sub-Committee Action:

The General Government Subcommittee adopted the Legislative Fiscal Office recommendations.

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BUDGET NARRATIVE

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session

BUDGET REPORT AND MEASURE SUMMARY

MEASURE: SB 5507 A

CARRIER: Rep. Buckley

Joint Committee On Ways and Means

Action: Do Pass.

Action Date: 07/03/15

Vote:

House

Yeas: 11 - Buckley, Gomberg, Huffman, Komp, McLane, Nathanson, Rayfield, Read, Smith, Whitsett, Williamson

Exc: 1 - Whisnant

Senate

Yeas: 12 - Burdick, Devlin, Girod, Hansell, Johnson, Monroe, Roblan, Shields, Steiner Hayward, Thomsen, Whitsett, Winters

Prepared By: Linda Ames and Linda Gilbert, Legislative Fiscal Office

Reviewed By: Ken Rocco, Legislative Fiscal Office

Agency: Emergency Board

Biennium: 2015-17

Agencies: Various

Biennium: 2013-15

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BUDGET NARRATIVE

Budget Summary*

Emergency Board

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|---|--|---|-------------------------------------|------------------|
| General Fund - General Purpose | - | - | \$ 30,000,000 | \$ 30,000,000 |
| General Fund - Special Purpose Appropriations | | | | |
| State employee compensation changes | - | - | \$ 120,000,000 | \$ 120,000,000 |
| Compensation changes for non-state employees | - | - | \$ 10,700,000 | \$ 10,700,000 |
| Oregon Health Authority/Department of Human Services caseload or other costs | - | - | \$ 40,000,000 | \$ 40,000,000 |
| Education - early learning through post-secondary | - | - | \$ 3,000,000 | \$ 3,000,000 |
| Department of Administrative Enterprise Technology | | | | |
| Services rate adjustment costs | - | - | \$ 6,500,000 | \$ 6,500,000 |
| Department of Justice - Defense of Criminal Convictions | - | - | \$ 2,000,000 | \$ 2,000,000 |
| Department of Human Services for provider audits | - | - | \$ 100,000 | \$ 100,000 |

Various Agencies - Omnibus Adjustments

| | | | | |
|---------------------------|---|---|-----------------|-----------------|
| General Fund | - | - | \$ (28,060,645) | \$ (28,060,645) |
| General Fund Debt Service | - | - | \$ (2,018,162) | \$ (2,018,162) |
| Lottery Funds | - | - | \$ (725,589) | \$ (725,589) |
| Other Funds | - | - | \$ (28,527,657) | \$ (28,527,657) |
| Federal Funds | - | - | \$ (11,062,641) | \$ (11,062,641) |

ADMINISTRATION PROGRAM AREA

Department of Administrative Services

| | | | | |
|------------------------|---|---|----------------|----------------|
| General Fund | - | - | \$ 2,540,000 | \$ 2,540,000 |
| Other Funds | - | - | \$ 16,800,847 | \$ 16,800,847 |
| Other Funds Nonlimited | - | - | \$ 145,875,000 | \$ 145,875,000 |

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BUDGET NARRATIVE

Budget Summary*

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|---|--|---|-------------------------------------|------------------|
| <u>Office of the Governor</u> | | | | |
| General Fund | - | - | \$ 500,000 | \$ 500,000 |
| Lottery Funds | - | - | \$ 1,332,517 | \$ 1,332,517 |
| <u>Public Employees Retirement System</u> | | | | |
| Other Funds | - | - | \$ 509,960 | \$ 509,960 |
| <u>Department of Revenue</u> | | | | |
| General Fund | - | - | \$ 3,935,414 | \$ 3,935,414 |
| General Fund Debt Service | | | \$ 3,756,256 | \$ 3,756,256 |
| Other Funds | - | - | \$ 28,264,440 | \$ 28,264,440 |
| <u>ECONOMIC AND COMMUNITY DEVELOPMENT PROGRAM AREA</u> | | | | |
| <u>Oregon Business Development Department</u> | | | | |
| General Fund Debt Service | - | - | \$ 4,089,357 | \$ 4,089,357 |
| Lottery Funds | - | - | \$ 1,500,000 | \$ 1,500,000 |
| Other Funds | - | - | \$ 227,178,216 | \$ 227,178,216 |
| Other Funds Nonlimited | - | - | \$ 25,000,000 | \$ 25,000,000 |
| <u>Housing and Community Services Department</u> | | | | |
| Other Funds | - | - | \$ 33,444,789 | \$ 33,444,789 |
| <u>Department of Veterans' Affairs</u> | | | | |
| General Fund | - | - | \$ 500,000 | \$ 500,000 |
| <u>EDUCATION PROGRAM AREA</u> | | | | |
| <u>Department of Education</u> | | | | |
| General Fund | - | - | \$ 56,490,543 | \$ 56,490,543 |
| Lottery Funds | - | - | \$ 66,009,457 | \$ 66,009,457 |
| Other Funds | - | - | \$ 126,210,000 | \$ 126,210,000 |

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BUDGET NARRATIVE

Budget Summary*

Higher Education Coordinating Commission

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|------------------------|--|---|-------------------------------------|------------------|
| General Fund | - | - | \$ 5,062,300 | \$ 5,062,300 |
| Other Funds | - | - | \$ 6,019,882 | \$ 6,019,882 |
| Other Funds Nonlimited | - | - | \$ 50,648,642 | \$ 50,648,642 |

Oregon Health & Science University

| | | | | |
|---------------------------|---|---|----------------|----------------|
| General Fund Debt Service | - | - | \$ 8,522,485 | \$ 8,522,485 |
| Other Funds Debt Service | - | - | \$ 38,689,306 | \$ 38,689,306 |
| Other Funds | - | - | \$ 200,035,000 | \$ 200,035,000 |

HUMAN SERVICES PROGRAM AREA

Department of Human Services

| | | | | |
|---------------------------|---|---|--------------|--------------|
| General Fund | - | - | \$ 5,437,494 | \$ 5,437,494 |
| General Fund Debt Service | - | - | \$ 839,543 | \$ 839,543 |
| Other Funds | - | - | \$ 3,355,000 | \$ 3,355,000 |
| Federal Funds | - | - | \$ 160,000 | \$ 160,000 |

Oregon Health Authority

| | | | | |
|--------------|---|---|---------------|---------------|
| General Fund | - | - | \$ 11,060,000 | \$ 11,060,000 |
| Other Funds | - | - | \$ 137,152 | \$ 137,152 |

Long Term Care Ombudsman

| | | | | |
|--------------|---|---|------------|------------|
| General Fund | - | - | \$ 100,000 | \$ 100,000 |
|--------------|---|---|------------|------------|

JUDICIAL BRANCH

Judicial Department

| | | | | |
|--------------|---|---|---------------|---------------|
| General Fund | - | - | \$ 700,000 | \$ 700,000 |
| Other Funds | - | - | \$ 40,255,000 | \$ 40,255,000 |

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BUDGET NARRATIVE

Budget Summary*

NATURAL RESOURCES PROGRAM AREA

Department of Agriculture

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|--------------|--|---|-------------------------------------|------------------|
| General Fund | - | - | \$ 55,000 | \$ 55,000 |
| Other Funds | - | - | \$ 1,992,496 | \$ 1,992,496 |

Department of Environmental Quality

| | | | | |
|--------------|---|---|------------|------------|
| General Fund | - | - | \$ 280,000 | \$ 280,000 |
| Other Funds | - | - | \$ 110,092 | \$ 110,092 |

Department of Fish and Wildlife

| | | | | |
|--------------|---|---|------------|------------|
| General Fund | - | - | \$ 525,000 | \$ 525,000 |
|--------------|---|---|------------|------------|

Oregon Department of Forestry

| | | | | |
|--------------|---|---|------------|------------|
| General Fund | - | - | \$ 809,377 | \$ 809,377 |
|--------------|---|---|------------|------------|

Department of Land Conservation and Development

| | | | | |
|--------------|---|---|------------|------------|
| General Fund | - | - | \$ 494,000 | \$ 494,000 |
|--------------|---|---|------------|------------|

Department of State Lands

| | | | | |
|---------------|---|---|------------|------------|
| Federal Funds | - | - | \$ 161,488 | \$ 161,488 |
|---------------|---|---|------------|------------|

Parks and Recreation Department

| | | | | |
|----------------------------|---|---|---------------|---------------|
| Lottery Funds | - | - | \$ 2,190,640 | \$ 2,190,640 |
| Lottery Funds Debt Service | - | - | \$ (912,494) | \$ (912,494) |
| Other Funds | - | - | \$ 11,815,544 | \$ 11,815,544 |
| Federal Funds | - | - | \$ (899,575) | \$ (899,575) |

Water Resources Department

| | | | | |
|--------------------------|---|---|---------------|---------------|
| Other Funds | - | - | \$ 51,960,889 | \$ 51,960,889 |
| Other Funds Debt Service | - | - | \$ 1,201,865 | \$ 1,201,865 |

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BUDGET NARRATIVE

Budget Summary*

Oregon Watershed Enhancement Board

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|---------------|--|---|-------------------------------------|------------------|
| Federal Funds | - | - | \$ 200,000 | \$ 200,000 |

PUBLIC SAFETY PROGRAM AREA

Department of Corrections

| | | | | |
|-------------|---|---|------------|------------|
| Other Funds | - | - | \$ 254,568 | \$ 254,568 |
|-------------|---|---|------------|------------|

Criminal Justice Commission

| | | | | |
|--------------|---|---|--------------|--------------|
| General Fund | - | - | \$ 5,000,000 | \$ 5,000,000 |
|--------------|---|---|--------------|--------------|

Department of Justice

| | | | | |
|---------------------------|---|---|---------------|---------------|
| General Fund | - | - | \$ 240,550 | \$ 240,550 |
| General Fund Debt Service | | | \$ 2,407,587 | \$ 2,407,587 |
| Other Funds | - | - | \$ 15,415,000 | \$ 15,415,000 |
| Federal Funds | - | - | \$ 29,997,991 | \$ 29,997,991 |

Military Department

| | | | | |
|---------------------------|---|---|------------|------------|
| General Fund | - | - | \$ 339,563 | \$ 339,563 |
| General Fund Debt Service | - | - | \$ 434,833 | \$ 434,833 |
| Other Funds | - | - | \$ 153,000 | \$ 153,000 |
| Federal Funds | - | - | \$ 358,253 | \$ 358,253 |

Department of State Police

| | | | | |
|---------------|---|---|--------------|--------------|
| Lottery Funds | - | - | \$ 278,788 | \$ 278,788 |
| Other Funds | - | - | \$ 1,072,470 | \$ 1,072,470 |
| Federal Funds | - | - | \$ 1,163 | \$ 1,163 |

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BUDGET NARRATIVE

Budget Summary*

Oregon Youth Authority

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|---------------------------------------|--|---|-------------------------------------|------------------|
| General Fund Debt Service | - | - | \$ 3,115,428 | \$ 3,115,428 |
| Other Funds | - | - | \$ 1,055,565 | \$ 1,055,565 |
| Federal Funds Debt Service Nonlimited | - | - | \$ 1 | \$ 1 |

TRANSPORTATION PROGRAM AREA

Department of Transportation

| | | | | |
|--------------|---|---|---------------|---------------|
| General Fund | - | - | \$ 130,000 | \$ 130,000 |
| Other Funds | - | - | \$ 56,354,734 | \$ 56,354,734 |

2015-17 Budget Summary

| | | |
|--------------------------------------|-----------------------|-----------------------|
| General Fund Total | \$ 299,585,923 | \$ 299,585,923 |
| Lottery Funds Total | \$ 69,673,319 | \$ 69,673,319 |
| Other Funds Limited Total | \$ 833,758,158 | \$ 833,758,158 |
| Other Funds Nonlimited Total | \$ 221,523,642 | \$ 221,523,642 |
| Federal Funds Limited Total | \$ 18,916,679 | \$ 18,916,679 |
| Federal Funds NonlimitedTotal | \$ 1 | \$ 1 |

* Excludes Capital Construction

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BUDGET NARRATIVE

2013-15 Supplemental Appropriations

Oregon Health Authority

Other Funds

| | | |
|---|---------------|---------------|
| - | \$ 45,000,000 | \$ 45,000,000 |
|---|---------------|---------------|

Department of Land Conservation and Development

General Fund

| | | |
|---|--------------|--------------|
| - | \$ (194,000) | \$ (194,000) |
|---|--------------|--------------|

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BUDGET NARRATIVE

2015-17 Position Summary

Department of Administrative Services

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 8 | 8 |
| Full-Time Equivalent (FTE) positions | - | - | 3.47 | 3.47 |

Office of the Governor

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 6 | 6 |
| Full-Time Equivalent (FTE) positions | - | - | 5.92 | 5.92 |

Department of Revenue

| | | | | |
|--------------------------------------|---|---|-------|-------|
| Authorized Positions | - | - | 34 | 34 |
| Full-Time Equivalent (FTE) positions | - | - | 33.92 | 33.92 |

Oregon Health Authority

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 3 | 3 |
| Full-Time Equivalent (FTE) positions | - | - | 2.50 | 2.50 |

Department of Agriculture

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 6 | 6 |
| Full-Time Equivalent (FTE) positions | - | - | 5.76 | 5.76 |

Department of Environmental Quality

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 2 | 2 |
| Full-Time Equivalent (FTE) positions | - | - | 1.25 | 1.25 |

Oregon Department of Forestry

| | | | | |
|--------------------------------------|---|---|------|------|
| Authorized Positions | - | - | 1 | 1 |
| Full-Time Equivalent (FTE) positions | - | - | 0.50 | 0.50 |

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BUDGET NARRATIVE

2015-17 Position Summary

| | 2013-15 Legislatively Approved Budget | 2015-17 Legislatively Adopted Budget | 2015-17 Committee Recommendation | Committee Change |
|---|--|---|-------------------------------------|------------------|
| <u>Department of Land Conservation and Development</u> | | | | |
| Authorized Positions | - | - | 1 | 1 |
| Full-Time Equivalent (FTE) positions | - | - | 1.00 | 1.00 |
| <u>Department of Justice</u> | | | | |
| Authorized Positions | - | - | 22 | 22 |
| Full-Time Equivalent (FTE) positions | - | - | 21.13 | 21.13 |
| <u>Oregon Military Department</u> | | | | |
| Authorized Positions | - | - | 3 | 3 |
| Full-Time Equivalent (FTE) positions | - | - | 3.00 | 3.00 |
| <u>Oregon State Police</u> | | | | |
| Authorized Positions | - | - | - | - |
| Full-Time Equivalent (FTE) positions | - | - | (0.50) | (0.50) |

Summary of Revenue Changes

The General Fund appropriations made in the bill are within resources available as projected in the May 2015 economic and revenue forecast by the Department of Administrative Services, Office of Economic Analysis, supplemented by transfers from various agency accounts to the General Fund for general governmental purposes as authorized in Senate Bill 501, plus other actions to reduce state agency expenditures.

Summary of Capital Construction Subcommittee Action

Senate Bill 5507 appropriates General Fund to the Emergency Board for general purpose and targeted special purpose appropriations, and makes other adjustments to individual agency budgets and position authority as described below.

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BUDGET NARRATIVE

Emergency Board

The Emergency Board allocates General Fund and provides Lottery Funds, Other Funds, and Federal Funds expenditure limitation to state agencies for unanticipated needs in approved agency budgets when the Legislature is not in session. The Subcommittee appropriated \$30 million General Fund to the Emergency Board for general purposes.

Senate Bill 5507 makes seven special purpose appropriations to the Emergency Board, totaling \$182.3 million General Fund:

- \$120 million General Fund for state employee compensation changes.
- \$40 million General Fund for the Oregon Health Authority or the Department of Human Services for caseload costs or other budget challenges that the agencies are unable to mitigate. Known potential challenges include costs associated with federal fair labor standards act rule changes affecting home care and personal support workers; these are estimated to be around \$17 million but will depend in part on pending litigation and programmatic changes. Another unknown element is the full impact of second fiscal year costs for nursing facility rates that may fluctuate based on bed reduction targets; \$4.9 million of rate inflation was originally set aside as part of the Governor's budget to stimulate a discussion on aligning nursing facility cost increases with Oregon Health Plan inflation rates.
- \$10.7 million General Fund for allocation to state agencies for compensation changes driven by collective bargaining for workers who are not state employees. Allocations related to child care, adult foster care, homecare, and personal support workers are anticipated.
- \$6.5 million General Fund for Department of Administrative Services to be allocated, if necessary, to fund changes in Department of Administrative Services Enterprise Technology Services (ETS) rates and assessments. A budget note in SB 5502, the budget bill for the Department of Administrative Services, required the State Chief Information Officer to recommend during the 2016 Regular Session a new funding formula for ETS that refocuses charges to state agencies on fees for service and deemphasizes the use of assessments, which fund all positions regardless of reductions in services delivered, demonstrate how reductions in services purchased by state agencies would be reflected in reductions in operating expenses, and include price list adjustments needed for implementation of a new revenue formula at the start of second year of the biennium.
- \$3 million General Fund for Education, early learning through post-secondary.
- \$2 million General Fund for Department of Justice, Defense of Criminal Convictions caseload costs.
- \$100,000 General Fund for Department of Human Services (DHS), to be used – if warranted – for completing provider audits, compliance work, or reporting activities. These potential actions are specifically tied to a budget note providing direction regarding wage increases for direct care workers serving people with intellectual and developmental disabilities. The budget note is included in the DHS section of this budget report.

If these special purpose appropriations are not allocated by the Emergency Board before December 1, 2016, any remaining funds become available to the Emergency Board for general purposes.

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Adjustments to Approved 2015-17 Budgets

OMNIBUS ADJUSTMENTS

Omnibus adjustments reflect budget changes in multiple agencies based on reductions in Department of Administrative Services' assessments and charges for services, Audits Division assessments, Attorney General rates, and debt service. Total savings are \$30.1 million General Fund, \$0.7 million Lottery Funds, \$28.5 million Other Funds, and \$11.1 million Federal Funds.

ADMINISTRATION

Department of Administrative Services

The Subcommittee approved a one-time \$951,393 Other Funds expenditure limitation increase and establishment of six limited-duration positions (1.71 FTE) for the Chief Human Resources Office to review the Human Resource Information System project (HRIS). The positions will review and update the preparations in the current project for business processes realignment that will be necessary with the adoption and deployment of any new HR IT system, review and update existing IT modernization plans, and study and improve conversion planning for implementation of HRIS. The Department will report initial findings of this review to the appropriate subcommittees of the Joint Committee on Ways and Means during the 2016 legislative session.

The Subcommittee also approved a \$293,314 Other Funds expenditure limitation increase and the addition of two positions for Shared Financial Services to accommodate service provision for the Department of Geology and Mineral Industries, which will now have financial functions carried out by DAS.

The Subcommittee also approved continuing to give nonlimited authority to DAS to make Other Funds expenditures necessary to disburse general obligation bonds sold during the 2013-15 biennium for the benefit of public universities. Disbursement of future bond sales will be done by the Higher Education Coordinating Commission (HECC), but during the 2013-15 biennium, the Department of Administrative Services (DAS) was given initial authority to disburse these proceeds. As the bond project duties related to issuance of Article XI-F and XI-G general obligation bonds transition from DAS to HECC per House Bill 3199, both agencies were given nonlimited authority to disburse proceeds of bonds issued during 2013-15. The total amount of undisbursed proceeds as of June 30, 2015 from 2013-15 bond sales is \$196,523,642. The initial estimate of the amount of 2013-15 proceeds DAS will disburse in 2015-17 per agreements with public universities is \$145,875,000, with HECC assumed to disburse \$50,648,642. These amounts will likely change once the timing of final transition from DAS to HECC is known.

Senate Bill 5507 includes one-time General Fund appropriations to the Department of Administrative Services for the following purposes:

- \$1,100,000 for disbursement to the National Urban Housing and Economic Community Development Corporation (NUHECDC) for implementation of an affordable homes, skills training, and jobs for unemployed prior-offenders, at-risk youth, and veterans. NUHECDC is directed to provide written status reports to the Department of Administrative Services and the Legislative Fiscal Officer each quarter during the 2015-17 biennium to document progress in meeting the program's objectives of providing affordable housing for low to

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moderate income Oregonians; skill training for prior-offenders, at-risk youth, and veterans; and job placement for those with barriers to quality employment.

- \$850,000 for disbursement to the Pine Valley Fire District for a new location and facility to house the Fire Department in the City of Halfway, Oregon.
- \$100,000 for disbursement to the City of Medford to pay for the completion of a feasibility study on development of a conference center in the Medford area. This project could grow beyond a simple conference center and, if feasible, could include sports and recreation components.
- \$90,000 for disbursement to the City of Gold Hill for engineering work needed to construct the Gold Hill Whitewater Park at Ti'lomikh Falls on the Rogue River. The Whitewater Park is being built into the new Gold Hills Parks Master Plan. The goal of the project is to turn Gold Hill into a whitewater destination. The engineering of the whitewater project will be completed in 2015. Permitting and fundraising for construction is expected to take two years. Construction of the whitewater features is expected to take two months. The goal is to finish the park before the 2016 Olympics and to have a local paddler trained at the site competing in the 2020 Olympics.

The Subcommittee added \$15,556,140 Other Funds expenditure limitation for one-time cost of issuance and special payments associated with the disbursement of proceeds from Lottery Bond sales; projects are detailed below and approved in House Bill 5030. Cost of issuance for these projects totals \$456,140. There is no debt service allocated in the 2015-17 biennium, as the bonds will not be sold until the Spring of 2017. Total debt service on all the projects described below is estimated at a total of \$2,919,215 Lottery Funds for the 2017-19 biennium.

- \$750,000 Other Funds for disbursement to Concordia University for the construction of the Faubion prekindergarten through grade eight school.
- \$1,250,000 Other Funds for disbursement to the Elgin Health District for a rural health care clinic.
- \$1,000,000 Other Funds for disbursement to Open Meadow for the construction of a new facility for the Open School in Portland.
- \$1,000,000 Other Funds for disbursement to the Boys and Girls Clubs of Portland Metropolitan Area for a new Boys and Girls Club in Rockwood.
- \$500,000 Other Funds for disbursement to the City of Grants Pass for the Riverside Park renovation project.
- \$1,000,000 Other Funds for disbursement to the Mountain West Career Technical Institute for the Career Technical Education Center in Salem.
- \$2,000,000 Other Funds for disbursement to Wheeler County for the construction of an underground fiber optic telecommunication line from Condon to Fossil.
- \$1,500,000 Other Funds for disbursement to the Port of Umatilla for facilities development at the Eastern Oregon Trade and Event Center in Hermiston.
- \$3,000,000 Other Funds for disbursement to Trillium Family Services for improving and expanding the Children's Farm Home near Corvallis which houses the Secure Adolescent Inpatient Program.
- \$1,600,000 Other Funds for disbursement to the Port of Morrow for development of an Early Childhood Development Center at the workforce training center at the Port of Morrow.

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- \$1,500,000 Other Funds for disbursement to the City of Tigard for the Hunziker Development Project.

Senate Bill 5507 includes a one-time \$400,000 General Fund appropriation to the Department of Administrative Services for a community-based organization, the YWCA of Greater Portland, to administer the Family Preservation Program (FPP) at Coffee Creek Correctional Facility. The FPP works with the Department of Corrections (DOC) to serve the best interests of the children of incarcerated parents by increasing therapeutic visitation between children and parents. The YWCA of Greater Portland is expected to provide facilitated case management including:

- Participation of a qualified mental health professional with training and experience with persons who have experienced trauma,
- Parenting skills training, including information on child development and attachment,
- Intensive communication between parents and the guardian or caregiver of the child,
- Facilitation of transportation of program participants to and from the prison,
- Facilitation of lodging to program participants when determined to be appropriate,
- Referrals to home visiting services and attorney services,
- Assistance in navigating state agency processes and nonprofit resources, and
- Reporting to the Legislature on measurable outcomes related to the welfare of the participating children and recidivism of participating incarcerated parents.

While the YWCA of Greater Portland will implement the program, DOC also has a role in the program's success. A budget note is included in the DOC section of this report to clarify the DOC role in administering the Family Preservation Program.

Office of the Governor

The Office of the Governor is increased by \$1,332,517 Lottery Funds for the establishment of five regional solutions coordinator (PEM/F) positions (4.92 FTE). Three of these positions were in the Office of the Governor on a limited-duration basis during the 2013-15 biennium. The other two positions were in the Oregon Business Development Department on a limited-duration basis during the 2013-15 biennium.

The Office of the Governor is increased by \$500,000 General Fund for federal programs coordination. The increase includes one PEM/G position (1.00 FTE) for the program, as well as any needed services and supplies. This function had previously been housed in the Oregon Business Development Department.

Public Employees Retirement System

The Subcommittee increased the Other Funds expenditure limitation by \$509,960 for the estimated fiscal impacts of House Bill 3495 (\$284,960) and Senate Bill 370 (\$225,000).

The Department of Administrative Services is expected to unschedule \$509,960 of expenditure limitation that may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer and the Legislative Fiscal Office and after a more detailed evaluation of the information technology implementation plans for these two measures.

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BUDGET NARRATIVE

Department of Revenue

The Subcommittee approved funding for the second of a four phase project to replace most of the agency's core information technology systems (Core Systems Replacement project). The second phase includes: personal income, transit, self-employment, Senior Property Deferral, and estate and trust tax programs. The scheduled implementation date for this phase is December 1, 2015.

The Subcommittee approved \$25,929,440 of Other Funds expenditure limitation and the establishment of 33 permanent full-time positions (33.00 FTE), which is to be mostly financed with Article XI-Q bonds approved in House Bill 5005 (\$19 million). Project revenues also include an estimated \$6.9 million in bond proceeds that were authorized and issued during the 2013-15 biennium, but remained unexpended.

The Other Funds budget includes: personal services of \$7 million; \$532,500 for facility costs; \$12.6 million for vendor contract payments; \$1.3 million for an independent quality assurance; \$592,900 for project management costs; \$532,500 for change leadership; \$279,000 for hardware and software; and \$3 million for a contingency reserve.

Unless otherwise approved by the Legislature or the Emergency Board, the positions budgeted for the Core Systems Replacement (CSR) project are established as permanent full-time positions under the following conditions: (a) the positions will be abolished on or before the completion of the project; (b) the positions are to remain in the Core System Replacement program (i.e., CSR summary cross reference) and may not be transferred to any other program or used for any other purpose other than the development to the Core System Replacement project; and (c) the positions may not be included in any permanent finance plan action.

The Subcommittee approved \$3,935,414 General Fund for the agency's payments to the Department of Administrative Services for State Data Center charges related to phase-I of the project (\$1.3 million), vendor contract maintenance costs to support the ongoing maintenance of the vendor product after installation (\$2.4 million), and non-bondable expenditures related to phase-II of the project (\$240,000).

The Subcommittee approved \$3,684,413 in additional General Fund Debt Service to support repayment of Article XI-Q General Obligation bond proceeds approved in House Bill 5005.

Other Funds expenditure limitation of \$375,000 is included for the cost of issuance of the bonds.

The Subcommittee adopted the Joint Committee on Ways and Means – Information Technology Subcommittee recommendations for the Core Systems Replacement project:

- Continue to work closely with and regularly report project status to the Office of the State Chief Information Officer and the Legislative Fiscal Office throughout the project's lifecycle.
- Continue to follow the Joint State CIO/LFO Stage Gate Review Process.
- Report back to the Joint Interim Committee on Ways and Means on project status in the Fall of 2015 (on readiness to proceed with the CSR Project's Rollout 2 in December 2015), and to the Joint Committee on Ways and Means during the 2016 legislative session.

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- Utilize the Office of the State CIO's Enterprise Project and Portfolio Management system as it is deployed for all project review, approval, project status, and QA reporting activities throughout the life of the Core Systems Replacement Project, to include information on the new Fraud Analytics and Detection project planning and execution activities funded by package 151.

The Subcommittee also approved funding for the implementation of the Property Valuation System project, which is a commercial-off-the-shelf solution for an integrated appraisal application.

The Subcommittee approved \$1,880,000 of Other Funds expenditure limitation for project costs and the establishment of one permanent full-time position (0.92 FTE), which is to be financed with Article XI-Q bonds approved in House Bill 5005. This includes personal services of \$175,260; \$56,704 for capital outlay; \$1.5 million for vendor contract payments; and \$150,000 for an independent quality assurance.

Other Funds expenditure limitation of \$80,000 is included for the cost of issuance of the bonds.

The Subcommittee approved \$71,843 in General Fund Debt Service to support repayment of Article XI-Q General Obligation bond proceeds approved in House Bill 5005.

The Department of Administrative Services is expected to unschedule \$1.5 million of Other Funds expenditure limitation that may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer, Department of Administrative Services – Chief Financial Office, and the Legislative Fiscal Office.

The Subcommittee adopted the Joint Committee on Ways and Means – Information Technology Subcommittee recommendations for the Property Valuation project:

- Continue to work closely with and regularly report project status to the OSCIO and LFO throughout the lifecycle of the proposed DOR Property Valuation System (PVS) project.
- Follow the Joint State CIO/LFO Stage Gate Review Process.
- Hire/retain or contract for qualified project management services with experience in planning and managing projects of this type, scope, and magnitude.
- Update the Business Case and foundational project management documents as required.
- Work with OSCIO to acquire Independent Quality Management Services as required to conduct an initial risk assessment, perform quality control reviews on the Business Case and foundational project management documents as appropriate, and perform ongoing, independent quality management services as directed by the OSCIO.
- Submit the updated Business Case, project management documents, initial risk assessment, and QC reviews to the OSCIO and LFO for Stage Gate Review.
- Report back to the Legislature on project status during the 2016 legislative session and/or to interim legislative committees as required.
- Utilize the Office of the State CIO's Enterprise Project and Portfolio Management system as it is deployed for all project review, approval, project status, and closeout reporting activities throughout the life of the DOR PVS project.

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BUDGET NARRATIVE

Secretary of State

The Subcommittee approved omnibus budget adjustments that include a \$1,149,279 total reduction in state agency assessments and billings for the Audits Division. Secretary of State revenues after this reduction remain sufficient to fully support the legislatively adopted budget for the Division and the Secretary of State.

Treasurer of State

The Subcommittee adopted the following budget note related to the intermediate term pool investment program, with the expectation that the State Treasurer also report on what education and training can be provided local governments on the benefits and risks associated with investing in the intermediate term pool. The Subcommittee also expressed an interest in being provided a comprehensive list of state agencies that should be considered candidates for making investments in the existing state intermediate term investment pool:

Budget Note:

The State Treasurer is requested to report to the interim Joint Committee on Ways and Means during Legislative Days in November 2015 on local and tribal government investment opportunities in the intermediate term pool or other intermediate term pooled investment options offered by the State Treasurer.

The report is to define how, and when, the program will be implemented; how investments will be made, overseen, and administered; the status of development of administrative rules; and how the program compares to the existing state intermediate term investment pool.

The cost of administering the program is to be detailed, including both State Treasury and third party costs, and the basis on which local and tribal governments will be charged.

The agency is to identify the potential level of participation, both immediate and over the long-term, as well as the level of potential investment. The agency is to report on the number of pending and signed investment agreements. The agency is to identify how it will accommodate future demand for program growth as well as any short-term program capacity or resource constraints issues.

CONSUMER AND BUSINESS SERVICES

Public Utility Commission

House Bill 2599 (2015) relates to termination of electric or natural gas service. It requires utilities that provide electricity or natural gas service to prepare reports on processes the utilities use to not terminate for non-payment utility service to homes during very hot or very cold weather. To ensure legislative review of these reports, the Subcommittee approved the following budget note:

Budget Note:

The Public Utility Commission is directed to collect reports from the governing boards of all independent utilities in the state on each utility's program to ensure health and safety of vulnerable Oregonians during possible utility shutoffs that might take place during extreme weather situations. The Public Utility Commission will present a summary of the reports to the appropriate committees during the 2016 legislative session.

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BUDGET NARRATIVE

ECONOMIC AND COMMUNITY DEVELOPMENT

Oregon Business Development Department

The Subcommittee increased Oregon Business Development Department expenditures by \$257,767,573, including \$4,089,357 General Fund, \$1,500,000 Lottery Funds, \$227,178,216 Other Funds, and \$25,000,000 Nonlimited Other Funds.

Lottery Funds increases include \$1 million to supplement funding for the Regional Accelerator Innovation Network, and \$500,000 for transfer to the Oregon Growth Fund managed by the Oregon Growth Board. The additional funds for the Regional Accelerator Innovation Network bring total Lottery Funds support for the Network to \$2 million. Lottery Funds expenditures approved in this bill for the two programs are approved on a one-biennium basis and will be phased out in the development of the agency's 2017-19 biennium current service level budget.

Other Funds budget adjustments were approved for bond-funded programs approved in Senate Bill 5005 and House Bill 5030. The Other Funds expenditure limitation increases approved include:

- \$175 million of net Article XI-M general obligation bond Other Funds proceeds for seismic rehabilitation grants for schools. The proceeds are projected to finance approximately 115 school seismic rehabilitation projects during the 2015-17 biennium, and represent a more than eleven-fold increase over the \$15 million level of school seismic rehabilitation grant funding provided in the 2013-15 biennium. The Subcommittee also added \$4,089,357 General Fund to pay debt service on the bonds. The debt service funds are projected to allow the State Treasurer to issue \$50 million of net bond proceeds in the Spring of 2016, and the remaining \$125 million of bond proceeds in Spring of 2017. Debt service costs for the school seismic bonds are expected to total \$28.7 million General Fund, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$1,870,000 Other Funds for the costs of issuing the Article XI-M bonds. These costs are paid from the gross proceeds of the bond sale. The agency may need to add staff to manage grant award activity associated with the Spring 2017 bond sale.
- \$30 million of net Article XI-N general obligation bond Other Funds proceeds for seismic rehabilitation grants for emergency services facilities. The proceeds are projected to finance approximately 50 emergency services facility seismic rehabilitation projects during the 2015-17 biennium, and represent a doubling of the \$15 million level of emergency services facility seismic rehabilitation grant funding provided in the 2013-15 biennium. The bonds will be issued in the Spring of 2017. Debt service costs for the emergency services facility seismic bonds are expected to total \$4.9 million General Fund, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$440,000 Other Funds for the costs of issuing the Article XI-N bonds. These costs are paid from the gross proceeds of the bond sale.
- \$18 million of net Lottery bond Other Funds proceeds for deposit to the Special Public Works Fund, a revolving loan fund. The \$18 million total includes \$5 million specifically dedicated to finance levee inspection and repair projects as authorized by Senate Bill 306. The remaining \$13 million of bond proceeds may be applied to any eligible Special Public Works Fund projects. The funding designated for levees is projected to support approximately 17 levee projects, and the undesignated funding is projected to support an additional 11 projects. Because the bonds will be issued in the Spring of 2017, most project activity will occur after the end of the current biennium. Debt service costs for the Lottery bonds are expected to total \$3.8 million Lottery Funds, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$323,147 Other Funds for the costs of issuing the Lottery bonds. These

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costs are paid from the gross proceeds of the bond sale. The \$18 million of bond proceed expenditures were added to the agency budget as Nonlimited Other Funds, and as such, are not included in the expenditure limitation increases included in the bill.

- \$7 million of net Lottery bond Other Funds proceeds for deposit to the Brownfields Redevelopment Fund, a revolving loan fund. The funding is projected to support approximately 27 brownfields redevelopment projects. Because the bonds will be issued in the Spring of 2017, most project activity will occur after the end of the current biennium. Debt service costs for the Lottery bonds are expected to total \$1.5 million Lottery Funds, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$129,239 Other Funds for the costs of issuing the Lottery bonds. These costs are paid from the gross proceeds of the bond sale. The \$7 million of bond proceed expenditures were added to the agency budget as Nonlimited Other Funds, and as such, are not included in the expenditure limitation increases included in the bill.
- \$13 million of net Lottery bond Other Funds proceeds for Regional Solutions capital construction priority projects identified by Regional Solutions Advisory Committees. The funding is projected to support approximately 28 capital construction projects in ten of the state's eleven Regional Solutions regions. The projects are funded with a combination of \$995,000 of Lottery bond proceeds remaining from the Spring 2015 bond sale and \$12,005,000 of new bond proceeds from Lottery bonds that will be issued in the Spring of 2017. Because most of the funding will become available late in the biennium, most project activity will occur after the end of the current biennium. Debt service costs for the Lottery bonds are expected to total \$2.6 million Lottery Funds, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$243,677 Other Funds for the costs of issuing the Lottery bonds. These costs are paid from the gross proceeds of the bond sale. The Subcommittee approved \$13 million of support to fund projects on the identified Regional Solutions project list that total more than \$14 million in costs. The project list is posted on the Oregon Legislative Information System website with the Capital Construction Subcommittee July 3, 2015 meeting materials. The agency is directed to best apply the available funding toward the project list identified costs, taking into consideration other possible funding sources available for individual projects. If the agency determines that funds would be better utilized to support other projects not on the identified project list, it must obtain legislative approval to do so before the lottery bonds are issued. The agency is also expected to work with the Governor's Office to allow the agency to review proposed Regional Solutions projects to ensure they meet certain criteria, including: supporting job growth and retention, obtaining leverage from other sources, possessing a clear business plan for sustainability without additional state funding, meeting regional priorities recommended by a Regional Solutions Advisory Committee, and, if bond proceeds are requested as the funding source, qualifying as a capital construction project.
- \$4.5 million of net Lottery bond Other Funds proceeds for cultural capital construction projects. The funding is specifically dedicated as follows: \$2 million for the Oregon Shakespeare Festival, \$1.5 million for the Portland Japanese Garden, \$600,000 for Oregon Public Broadcasting, and \$400,000 for the Aurora Colony Museum. The bonds will be issued the Spring of 2017. Debt service costs for the Lottery bonds are expected to total approximately \$956,000 Lottery Funds, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$68,184 Other Funds for the costs of issuing the Lottery bonds. These costs are paid from the gross proceeds of the bond sale. The \$4,568,184 of bond proceeds and costs of issuance expenditures were added to the agency's Arts and Cultural Trust Other Funds expenditure limitation.

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- \$1,562,157 of net Lottery bond Other Funds proceeds for repairs and upgrades to the Port of Brookings Harbor dock. The bonds will be issued in the Spring of 2017. Debt service costs for the Lottery bonds are expected to total approximately \$300,000 Lottery Funds, per biennium, when the costs fully phase in beginning in the 2017-19 biennium. The Subcommittee added \$41,812 Other Funds for the costs of issuing the Lottery bonds. These costs are paid from the gross proceeds of the bond sale. The \$1,603,969 of bond proceeds and costs of issuance expenditures were added to the agency's Infrastructure Finance Authority Other Funds expenditure limitation.

Housing and Community Services Department

Other Funds expenditure limitation is increased by \$10 million for additional payments anticipated due to the passage of House Bill 3257, which extended until 2018 the period under which an additional \$5 million annually could be collected from residential electricity consumers for low income bill payment assistance. The funds are collected from utilities, transferred to the Housing and Community Services Department, and distributed to eligible Oregonians by local Community Action agencies under contract.

Other Funds expenditure limitation for the Housing and Community Services Department is increased by \$585,000, attributable to cost of issuance for \$40 million in Article XI-Q bonds issued for affordable housing development. The housing to be developed with the bonds will be targeted to low income individuals and families, pursuant to the provisions of House Bill 2198. That bill directs the Department to distribute the resources available based on criteria including geography, market data, need, and other factors, and directs the Department to develop the housing with the advice of the State Housing Council and to work with stakeholders to achieve objectives that include reducing project costs and reaching underserved communities. It is assumed that the investment will result in an estimated 1,600 units of new affordable housing developed. Expenditure limitation for a period of six years for the project amount (\$40 million) is located in House Bill 5006.

Other Funds expenditure limitation in the amount of \$2,551,972 is included to enable the Housing and Community Services Department to expend proceeds from Lottery bonds for preservation of affordable housing with expiring federal subsidies. Of this amount, \$2.5 million is attributable to project costs, and \$51,972 is related to cost of issuance.

Eligible projects for which these funds can be expended are defined as the following:

- Privately owned multi-family rental properties where at least 25% of the units are subsidized by a project-based rental assistance contract through the USDA Rural Development or the US Department of Housing and Urban Development;
- Existing manufactured housing communities to be acquired by a mission-based non-profit organization, resident cooperative, tenants' association, housing authority, or local government; or
- Public housing projects undergoing a preservation transaction which involves a comprehensive recapitalization, and which will secure ongoing rental subsidies.

Other Funds expenditure limitation in the amount of \$20,307,817 is included to enable the Housing and Community Services Department to expend proceeds from Lottery bonds for the purpose of financing construction of housing for individuals with mental illness or addiction disorders. Of this amount, \$20 million is attributable to project costs, and \$307,817 is related to cost of issuance. This limitation applies to the 2015-17 biennium only, as the project is not anticipated to be recurring. To the extent that proceeds are not fully expended for mental health

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housing in 2015-17, the 2017-19 agency request budget should include a request that limitation for remaining proceeds be carried forward into the 2017-19 biennium. The Housing and Community Services Department will develop a process similar to but separate from its existing “Notice of Funds Availability” that is currently used to identify partners and financing for affordable housing projects. The Oregon Health Authority will work with the Housing and Community Services Department (HCSD) throughout the process of utilizing the \$20 million of bonding proceeds for the development of housing for individuals with mental illness or addictions disorders. The Oregon Health Authority will continue to work with their partners, including the National Alliance on Mental Illness (NAMI) and the Oregon Residential Provider Association (ORPA), as well as other stakeholders, to set up a workgroup that will be responsible for providing recommendations on project priorities to HCSD.

Department of Veterans’ Affairs

Additional one-time General Fund in the amount of \$500,000 is appropriated to the Oregon Department of Veterans’ Affairs for support for County Veterans’ Service Officers. This is in addition to the \$246,046 General Fund investment above the 2015-17 current service level that was included in the Department’s budget bill, Senate Bill 5539. With this increase, the amount of General Fund directed to County Veterans’ Service Officers for the 2015-17 biennium will total \$4.7 million, \$4.2 million of which is intended to be ongoing in future biennia.

EDUCATION

Department of Education

The Subcommittee approved a net increase of \$51,990,543 General Fund and \$66,009,457 million Lottery Funds for the State School Fund. The increase reflects three separate actions:

- An increase of \$105,782,400 General Fund represents the increase due to the “trigger” included in the State School Fund bill (House Bill 5017) which directed to the State School Fund 40 percent of any General Fund increase in the 2015-17 revenue estimates between the March 2015 and the May 2015 forecasts;
- An additional \$12,217,600 General Fund is made available for the State School Fund beyond the amount resulting from the “trigger”; and
- A decrease of \$66,009,457 General Fund and a corresponding \$66,009,457 Lottery Funds increase is recommended to balance the use of available Lottery Funds across the entire state budget.

The Legislature assumes the State Land Board will increase the distribution from the Common School Fund from the current four percent to a five percent distribution which results in an estimated increase of \$27,544,741 of revenue available to districts through the school funding formula. If the State Land Board takes this action, there will be an equivalent of just over \$7.4 billion in combined General Fund, Lottery Funds, and these additional Common School Funds resources for the 2015-17 biennium.

House Bill 5017, the State School Fund bill, split the amount available to be distributed from the State School Fund between the two school years on an even basis or \$3,629,130,346 in each school year. The Subcommittee approved placing all of the additional State School Fund resources made available in this bill to be distributed in 2016-17, the second school year of the biennium. This results in a split between the two school years of 49.2 percent for 2015-16 and 50.8 percent for 2016-17.

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The Subcommittee approved a one-time \$3,300,000 General Fund increase in the appropriation for the Department of Education's nutrition programs relating to the Farm to School program under ORS 336.431. This increase is over and above the current \$1,219,189 General Fund appropriation included in the Department of Education's budget bill (House Bill 5016) for this program. It is anticipated that grants under this program will be changed by language in Senate Bill 501 that is intended to increase participation in the program by school districts. The Department of Education may use up to two percent of the total funding for the Farm to School program under ORS 336.431 for the administration of the program. Of the remaining amount, the Department is instructed to allocate approximately 80% of the remaining funding for the noncompetitive grants and approximately 20% of the remaining funding for competitive grants.

The Subcommittee increased the funding for Relief Nurseries in the Early Learning Division by a one-time \$700,000 General Fund appropriation. This brings the total amount of state funding for Relief Nurseries to \$8,300,000 General Fund.

The Subcommittee approved a one-time increase of \$500,000 General Fund for the new leadership program designed to recruit and train "district turnaround leaders" to assist schools and districts to increase their overall achievement measures. This increase and the amount included in the budget bill for the Oregon Department of Education (House Bill 5016) brings the total amount of funding for this program to \$2,000,000 General Fund.

The Subcommittee approved the establishment of an Other Funds expenditure limitation of \$126,210,000 for the proceeds of Title XI-P general obligation bonds, which are for grants to assist school districts with their capital costs of facilities. The grant, funded with bond proceeds, provided to each district must be matched by the district to finance capital costs for projects that have received voter approval for locally issued bonds. State bond proceeds may not be used for operating costs of the district. The bonding bill (House Bill 5005) includes the authorization for issuing \$125,000,000 of Title XI-P bonds. Costs of issuance are estimated at \$1,210,000 Other Funds.

Budget Note:

The Department of Education is instructed to use \$500,000 General Fund from the Early Intervention/Early Childhood Special Education (EI/ECSE) budget to support two to four communities in developing pathways from screening to services to make it easier for families to receive services that screening identifies. Use of this funding is aligned with best practices for how EI/ECSE programs should address the needs of children and their families who do not meet the legal requirements for eligibility and connect them to other services and supports. The Early Learning Council shall report on the progress and outcomes of this work to the appropriate legislative committee and include any recommendations for the 2017 legislative session.

Budget Note:

Given the expanded Healthy Families Oregon home visiting funding added to the Early Learning Division's budget, the Early Learning Division and the Oregon Health Authority are instructed to:

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- Develop a set of outcome metrics connected to evidence of impact for consideration by the Early Learning Council and the Oregon Health Policy Board that any home based service that receives state dollars must meet in order to continue to receive state funds, effective July 1, 2016;
- Develop a plan and timeline for integrating the state's professional development system for early learning providers with the emerging professional development system for home visitors; and
- Develop a common program agnostic screening tool to identify potential parent/child risk factors and intake form for families who are eligible for home visiting services and require implementation by state funded home visiting programs by July 1, 2016.

The Early Learning Division and the Oregon Health Authority shall report on progress to the appropriate legislative committee.

Budget Note:

The Department of Education is instructed to survey school districts on the financial effects of the: (1) adaptation of new instructional hour minimums, (2) mandated full scheduling of 92 percent of students, and (3) projections for programs and personnel possibly eliminated in order to comply with these mandates at current budget levels. The Department is to report back to the Joint Committee on Ways and Means by February 1, 2016.

Higher Education Coordinating Commission

The Subcommittee approved a one-time \$1,500,000 General Fund appropriation to fund academic counselors at community colleges during the second academic year of the biennium. Community Colleges currently have limited academic counseling services in place. With the potential of more students as a result of the tuition waiver grant program established in Senate Bill 81, there is concern that those limited resources will be stretched even further. Prior to the distribution of these funds, the Higher Education Coordinating Commission is to report to the Joint Committee on Ways and Means during the 2016 legislative session or to the Emergency Board what factors or variables will determine the distribution of these funds.

The Subcommittee approved the establishment of a \$1,542,827 Other Fund expenditure limitation for a grant to the Linn Benton Community College for the construction and capital expenditures for the Advanced Transportation Technology Center. This Center is established to advance statewide transportation energy policy as well as to provide education and training of students at the Community College. The project is to include an automotive technician training center with an alternative fuel area, a heavy transportation/diesel training center, an innovation center, and an anaerobic digester for renewable gas production. The Other Funds expenditure limitation increase represents the \$1,500,000 state share of the project cost and \$42,827 for the cost of issuing the bonds. Both of these items are funded through the sale of Lottery bonds.

The Subcommittee approved \$2,500,000 General Fund for the College of Forestry at Oregon State University to operate a center for the manufacturing and design of advanced wood products in cooperation with the University of Oregon. The \$2.5 million represents a partial biennium of expenses, and as such, state support for the center rolls up to \$3,400,000 in the 2017-19 biennium. The Subcommittee also approved \$300,000 General Fund on a one-time basis for use by Eastern Oregon University for costs associated with starting a collegiate wrestling program.

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The Subcommittee approved a one-time \$350,000 General Fund appropriation to the Higher Education Coordinating Commission (HECC) for a grant to the College Inside program. This is a program designed to allow incarcerated students obtain a two-year college degree that is transferable to a four-year university.

The Subcommittee approved a one-time \$350,000 General Fund appropriation to Higher Education Coordinating Commission (HECC) for a grant to the College Possible organization. This program provides mentoring, coaching, and other assistance to low income students to encourage them to go to college and help them apply for college and financial aid.

The Subcommittee approved a \$62,300 General Fund appropriation for use by Oregon Solutions at Portland State University to pay the expenses of the Task Force on the Willamette Falls Navigation Canal and Locks as they conduct the work directed in SB 131.

The Subcommittee clarified that of the \$151,390,838 General Fund increase approved for the Public University Support Fund program area in House Bill 5024, \$41,095,238 was for continuation of the tuition buy down funding provided to public universities in House Bill 5101 (2013 Special Session).

The Subcommittee approved a \$4,477,055 increase in the Other Funds expenditure limitation for payment of the costs of issuing Article XI-F general obligation bonds, Article XI-G general obligation bonds, and Article XI-Q general obligation bonds on the behalf of community colleges and public universities.

The Subcommittee also approved giving the Higher Education Coordinating Commission (HECC) nonlimited authority to make Other Funds expenditures necessary to disburse general obligation bonds sold during the 2013-15 biennium for the benefit of public universities. Disbursement of future bond sales will be done by HECC, but during the 2013-15 biennium the Department of Administrative Services (DAS) was given initial authority to disburse these proceeds. As the bond project duties related to issuance of Article XI-F and XI-G general obligation bonds transition from DAS to HECC per House Bill 3199, both agencies were given nonlimited authority to disburse proceeds of bonds issued during 2013-15. The total amount of undisbursed proceeds as of June 30, 2015 from 2013-15 bond sales is \$196,523,642. The initial estimate of the amount of 2013-15 proceeds HECC will disburse per agreements with public universities in 2015-17 is \$50,648,642, with DAS disbursing \$145,875,000. These amounts will likely change once the timing of final transition from DAS to HECC is known.

Oregon Health & Science University

The Subcommittee approved the establishment of a \$200,035,000 Other Funds expenditure limitation for DAS to disburse Article XI-G bond proceeds to the Oregon Health and Science University (OHSU) to fund Knight Cancer Institute capital construction costs. In addition, the Subcommittee approved an \$8,522,485 General Fund appropriation to pay debt service on XI-G bonds issued during the 2015-17 biennium for the Knight Cancer Institute project.

House Bill 3199 (2015) provided that the Department of Administrative Services (DAS) would continue to make debt service payments on behalf of OHSU on legacy debt issuance, including \$30,909,888 debt service paid with Tobacco Master Settlement Agreement (TMSA) funds. To accommodate this requirement, the Subcommittee approved providing DAS with \$38,689,306 Other Funds expenditure limitation to make debt

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service payments. Revenue for making \$7,779,418 debt service payments on non-TMSA supported Article XI-F bond debt will be provided by OHSU.

HUMAN SERVICES

Department of Human Services

To support two pilot projects in the Child Welfare program, the Subcommittee approved \$800,000 General Fund and increased Federal Funds expenditure limitation by \$160,000; funding is approved on a one-time basis with future program support or integration dependent on resources and pilot outcomes. The following budget note, which lays out the goals and expectations for the pilot projects, was also approved:

Budget Note:

The Department of Human Services is directed to work with community-based organizations to develop and implement two pilot programs, one serving a rural part of the state and the other one serving an urban area, to improve the quality and effectiveness of foster care for children and wards who have been placed in the Department's legal custody for care, placement, and supervision. The programs shall target youth who have experienced multiple foster care placements and who are at significant risk of suffering lifelong emotional, behavior, developmental, and physical consequences due to disrupted and unsuccessful placements in the foster care system. The following services for foster parents shall be included in the programs: trauma-informed, culturally appropriate care training; behavioral supports; ongoing child development and parent training; 24-hour, daily on-call caregiver support; respite care; tutoring; and assistance with locating immediate and extended healthy, biological family members.

Each pilot program will have an advisory group that includes at least one individual who has experienced multiple placements in the foster care system and at least one foster parent. The legislative expectation is that at least \$800,000 of the total funding for the pilots will be provided directly to community-based organizations to deliver program services. On or before May 1, 2017, the Department shall report to the legislative committees having authority over the subject areas of child welfare and juvenile dependency regarding the status of the pilot programs and, to the extent possible, placement outcomes for children and wards who participated in the pilot program and children and wards not receiving pilot program supports. The Department will also provide an update on the pilot projects as part of its budget presentation during the 2017 legislative session.

To provide and test targeted community college career pathway training opportunities for Temporary Assistance for Needy Families and Employment Related Day Care clients, the Subcommittee approved \$500,000 General Fund for a one-time pilot project in Jackson and Josephine counties. Eligible clients will be in enrolled training programs that match up with in-demand, high wage job openings, such as in the healthcare or information technology areas. Clients will receive a scholarship/stipend to help augment Pell grants, with average awards expected to be about \$2,000 per client; about 150 clients are estimated to participate in the program over the biennium. The pilot project is a joint effort between the Rogue Workforce Partnership, the Oregon Employment Department, and the Department of Human Services.

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The Subcommittee approved \$350,000 General Fund to provide transitional (one-time) funding for the Home Care Commission's private pay registry. This program, which enables private payers to buy home care services through the home care registry, was authorized by House Bill 1542 (2014) and is expected to be fee supported once fully up and running in January 2016.

The Subcommittee approved \$1,800,000 General Fund to restore a reduction made in the primary budget bill for the Department (House Bill 5026). The funding will provide ongoing support for options counseling provided through the Aging and Disability Resource Connection (ADRC). The program helps people identify their long term care needs and preferences, understand the service options available to them, and make decisions about their care.

The Subcommittee approved \$400,000 General Fund, on a one-time basis, to increase support funding for the Oregon Hunger Response Fund (Oregon Food Bank); between funding in both the DHS and the Housing and Community Services Department budgets, a total of \$3.2 million General Fund is now appropriated in the 2015-17 biennium to help the fund fight hunger.

The Subcommittee approved \$150,000 General Fund to provide ongoing support for the Hunger Task Force, which is charged with advocating for hungry persons, and contributing to the implementation and operation of activities and programs designed to alleviate or eradicate hunger in Oregon. House Bill 2442 (2015) designates the Department of Human Services as the entity in administering the state policy on hunger and also requires the agency to support and staff the task force, based upon the availability of legislatively approved funding for such purposes.

To cover Phase II development and implementation of a streamlined and integrated Statewide Adult Abuse and Report Writing System, the Subcommittee approved \$2,277,037 General Fund and \$3,355,000 Other Funds expenditure limitation (\$5.6 million total funds). Phase I planning funding was approved by the Emergency Board in May 2014, based upon demonstrated need for a stable, integrated adult abuse data and report writing system to deal with Oregon's growth in an aging population, an annual increase of 5-8% in abuse referrals, and an increased need for services across all demographics. The Other Funds portion of the project will be financed with Article XI-Q bonds; the General Fund amount includes \$839,543 to cover debt service payments in the second year of the biennium.

The Department will continue its work on the project according to direction from the Joint Ways and Means Subcommittee on Information Technology, which recommended incremental and conditional project approval. Required actions under that guidance include, but are not limited to, working closely with and regularly reporting project status to the Office of the State Chief Information Officer (OSCIO) and Legislative Fiscal Office (LFO), while following the joint OSCIO/LFO Stage Gate Review Process. A detailed list of next steps and requirements was transmitted to the agency. The Department of Administrative Services is expected to unschedule the General Fund and Other Funds expenditure limitation for the project pending finalization of a controlled funding release plan that is tied to planning needs and the completion of certain stage gate requirements. Funding may be rescheduled with the joint approval of the OSCIO, the Chief Financial Office, and LFO.

House Bill 5026 included a rate increase for providers serving people with Intellectual and Developmental Disabilities (IDD). To ensure clarity of legislative direction regarding implementation of the rate increase, the Subcommittee adopted the following budget note:

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Budget Note:

It is the intent of the Legislature that \$26.7 million total funds in provider rate increases approved in House Bill 5026 (budget bill for the Department of Human Services) result in wage increases for direct care staff serving people with intellectual and developmental disabilities (IDD). The legislative expectation is that compensation (wages and/or benefits) for direct care staff in programs serving people with IDD should be increased by at least 4% during the 2015-17 biennium.

During the 2016 legislative session, an informational hearing will be scheduled for IDD community providers to present the actions they have taken or plan to take to meet budget note requirements. On a parallel track and prior to seeking an allocation from the special purpose appropriation, the Department of Human Services will compile information on any complaints received regarding wage increases and consult with legal counsel and contract staff to determine the best, yet most cost-effective, approach to address potential provider non-compliance. The Department will also report to the Joint Committee on Ways and Means during the 2017 legislative session on activity related to and progress made under this budget note.

For the same program, the Subcommittee approved the budget note set out below on exploring a provider assessment component to help fund IDD programs. Along with the required reporting, and depending on assessment's content or results, the Department may also work with the appropriate interim policy committee on potential statutory changes.

Budget Note:

The Department of Human Services shall work with the intellectual and developmental disabilities (IDD) provider community and appropriate state and federal agencies to assess the feasibility, potential benefits, and potential drawbacks of a provider assessment, or transient lodging tax, on the provider organizations serving adults with IDD, with the goal of maximizing federal matching funds for IDD services and addressing the direct care workforce shortage. The Department shall report the results of its assessment to the Legislature by December 1, 2015.

Oregon Health Authority

Senate Bill 5507 approves \$10,000,000 one-time General Fund resources to provide grants to safety net providers, through the Safety Net Capacity Grant Program. This program will provide grants to community health centers, including Federally Qualified Health Centers and Rural Health Centers, as well as School-Based Health Centers, with the goal of providing services for children not eligible for any current state program. The agency will need to develop an application process for these competitive grants; develop a process to award the grants, including amounts to fund education and outreach to the target population; develop a process for clinics to report services rendered; provide reporting to the Legislature and stakeholders; and include a stakeholder engagement process to advise the program development and implementation. The agency expects to fund two full-time positions out of this total funding, in order to implement the program as described.

Because of the continuing transition of the Oregon Health Plan caseload, the Subcommittee recognized the increased risk of caseload forecast changes. A special purpose appropriation of \$40 million is made to the Emergency Board for caseload costs or other budget challenges in either the Oregon Health Authority (OHA) or Department of Human Services. The Subcommittee included two budget notes related to the Oregon Health Plan:

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Budget Note:

The Oregon Health Authority shall engage in a rural hospital stakeholder process to gather input on potential transformation strategies to ensure that Oregon's small and rural hospitals continue to be sustainable in the future. Potential transformation strategies could include grant or bridge funding, transformation pilot programs, or incentive programs to assure funding stability for hospitals and access to health care services for rural Oregonians. Based on the work with stakeholders, OHA will develop a set of recommendations.

OHA shall report to the Joint Committee on Ways and Means Committee during the 2016 legislative session on any hospital assessment revenues received for the 2013-15 biennium and available for use in 2015-17. The revenue may include assumed hospital assessment revenue in the OHA 2015-17 budget or any additional hospital assessment revenue not included in the OHA budget, that could potentially be used to fund one or more of the strategies recommended, but not to exceed \$10 million. The agency should include in that report any information on federal matching resources that may be available for those strategies.

Budget Note:

The Oregon Health Authority is directed to prepare a report in collaboration with the Employment Department stating the number of Oregonians enrolled in the Oregon Health Plan while employed at least 260 hours in any calendar quarter by a company with 25 or more employees. This report should be presented to the interim Joint Committee on Ways and Means, Subcommittee on Human Services no later than January 2016.

The Subcommittee approved a one-time appropriation of \$160,000 General Fund for OHA to contract with the Dental Lifeline Network, or other qualified organization, for development and operation of a Donated Dental Services program to benefit needy, disabled, aged, and medically compromised individuals. The program will establish a network of volunteer dentists, including dental specialists, to donate dental services to eligible individuals, establish a system to refer eligible individuals to appropriate volunteers, and develop and implement a public awareness campaign to educate individuals about the availability of the program. The program will report to OHA at least annually the number of people served, procedures during the year, procedures completed, and the financial value of the services completed. The funding is part of a commitment to spending on senior programs that originated in the 2013 special session.

The Subcommittee approved \$200,000 General Fund for providing fresh Oregon-grown fruits, vegetables, and cut herbs from farmers' markets and roadside stands to eligible low-income seniors under the Senior Farm Direct Nutrition Program. Another \$100,000 General Fund was added for the same purpose for eligible individuals through the Women, Infants and Children Program. Both these program enhancements are one-time.

General Fund was increased by \$600,000 for school-based health centers. This funding will provide state grants of \$300,000 to three new school-based health centers that recently completed their planning processes. It will also allow the agency to provide \$300,000 of funding to existing school-based health centers to bring all centers closer to parity in state funding.

Other Funds expenditure limitation is increased by \$137,152 to increase the staffing level for the Pesticide Analytical Response Center by one half-time position (0.50 FTE). Funding for the position will come as a special payment from the Department of Agriculture supported by an increase in pesticide product registration fees.

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The Subcommittee directed the Oregon Health Authority to collaborate with the Department of Consumer and Business Services and the University of Oregon, in the following budget note:

Budget Note:

The Oregon Health Authority, in collaboration with the Department of Consumer and Business Services, shall work with the University of Oregon on the vaccination program for meningitis. The Department of Consumer and Business Services shall ensure timely insurance coverage is covering appropriate costs for those with insurance. The Oregon Health Authority shall, within existing emergency preparedness funds, work with the University of Oregon on funding appropriate costs. The Oregon Health Authority and the University of Oregon shall report to the appropriate legislative committee the final cost of the program including any additional funding needs by December 2015 and any recommendations to ensure effective and efficient response to any future events.

Lottery bond proceeds of \$20 million were approved for the development of housing for individuals with mental illness or addiction disorders, through the Housing and Community Services Department (HCSD). OHA will work with HCSD throughout the process used to identify partners and financing for projects. OHA will continue to work with their partners, including the National Alliance on Mental Illness and the Oregon Residential Provider Association, as well as other stakeholders, to set up a workgroup that will be responsible for providing recommendations on project priorities to HCSD.

Lottery bond proceeds of \$3 million were approved to fund a portion of the costs to build a new sixteen-bed facility for the Secure Adolescent Inpatient Program, run by Trillium Family Services. These funds will be distributed through the Department of Administrative Services. This project will replace old, obsolete facilities at the Children's Farm Home campus near Corvallis. This program serves adolescents at the highest level of mental health acuity in the state, including children on the Oregon Health Plan, and those referred through the Oregon Youth Authority and the Juvenile Psychiatric Security Review Board.

The following budget note was included related to the Addictions and Mental Health programs:

Budget Note:

The Oregon Health Authority shall conduct a minimum of five community meetings in a variety of geographic locations across the state. The goal of the community meetings is to capture, understand, and report to the Legislature on the experience of children, adolescents, and adults experiencing mental illness and their ability to access timely and appropriate medical, mental health and human services to support their success in the community. The meetings shall not be restricted to publicly financed services or individuals eligible for public benefits. The focus will be on the entirety of the Oregon mental health system, both public and private. Issues to be considered should include but not be limited to:

- Access to child and adolescent services
- Boarding in hospital emergency rooms
- Access to housing, addiction, and recovery services
- Family support services
- Waiting periods for services

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- Workforce capacity
- Affordability for non-covered individuals to access mental health services
- Coordination between behavioral health and physical health services

The Oregon Health Authority shall consult and coordinate with stakeholders to plan and conduct the community meetings. The Oregon Health Authority is expected to report progress and findings to the appropriate legislative committees and the 2016 Legislature.

The Subcommittee included the following direction in regards to fee-for-service (both Medicaid and non-Medicaid) rate increases to addiction treatment providers:

Budget Note:

The Oregon Health Authority will use \$3.5 million of the \$6 million included in the new investments for A&D services included in the OHA 2015-17 budget to increase rates to addiction treatment providers. OHA will report the final rate increases to the interim Joint Committee on Ways and Means by November 2015.

Long Term Care Ombudsman

The Subcommittee added \$100,000 General Fund on a one-time basis to provide interim support for the agency as it continues to ramp up new programs, including advocacy for residents of independent living sections of Continuing Care Retirement Communities as required under Senate Bill 307 (2015). The agency has also been undergoing a leadership transition and is facing challenges in volunteer recruitment; the additional funding will allow the Long Term Care Ombudsman to contract or to make a short-term hire for program development expertise to focus on these needs over the first year of the biennium.

JUDICIAL BRANCH

Oregon Judicial Department

The Subcommittee increased Judicial Department expenditures by \$40,955,000, including \$700,000 General Fund, and \$40,255,000 Other Funds.

The Subcommittee appropriated \$100,000 General Fund to increase funding for the Oregon Law Commission. This action raises total General Fund support for the Oregon Law Commission in the 2015-17 biennium budget to \$331,319, a 45.3 percent increase over the 2013-15 biennium funding level. The Subcommittee also added a one-time General Fund appropriation of \$600,000, for support of the Oregon State Bar Legal Services Program (a.k.a., Legal Aid). The General Fund appropriation will supplement the \$11,900,000 of Other Funds support for Legal Aid provided in Senate Bill 5514, and is approximately a 5 percent increase over the base funding level.

The Subcommittee approved Other Funds expenditure limitation increases for county courthouse capital construction projects funded through the Oregon Courthouse Capital Construction and Improvement Fund (OCCCIF). The legislatively adopted budget includes \$27,775,000 of Article XI-Q bond proceeds authorized in House Bill 5005 for the courthouse capital construction projections funded through the OCCCIF. The approved

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bond proceeds include \$17.4 million for the Multnomah County Central Courthouse project, \$2.5 million for the Jefferson County Courthouse project, and \$7,875,000 for the Tillamook County Courthouse project.

The Legislature previously authorized Article XI-Q bonds for the Multnomah County and Jefferson County projects in the 2013-15 biennium budget. The Subcommittee increased the OCCCIF Other Funds expenditure limitation by \$39.8 million to allow expenditures of up to \$19.9 million of bond proceeds and of up to \$19.9 million of required county matching funds for these two projects. The Subcommittee did not approve Other Funds expenditure limitation for the Tillamook County Courthouse project. The Judicial Department will report to the Joint Committee on Ways and Means or to the Emergency Board on the Tillamook County Courthouse project, and request Other Funds expenditure limitation for the project, prior to distributing any money from the OCCCIF for the Tillamook County Courthouse project.

The Subcommittee also increased the Judicial Department operations Other Funds expenditure limitation for operations by \$455,000, for the cost of issuance of Article XI-Q bonds for OCCCIF projects.

NATURAL RESOURCES

Department of Agriculture

The Subcommittee approved a \$25,000 General Fund increase to the Predator Control program, bringing the program total to \$447,718 General Fund, as well as, a \$30,000 General Fund increase to the Wolf Compensation and Grant Assistance program, bringing the program total to \$233,000 General Fund.

The Subcommittee also approved a \$1,747,018 Other Funds expenditure limitation increase to support enhancements to the Pesticides program. The enhancements include the addition of 6 positions (5.26 FTE) to the program. The positions will be made up of four pesticide investigators (NRS 3), one customer service representative (NRS 3), and one case reviewer (NRS 4). The additional investigative staff is needed to manage existing caseload requirements. Other enhancements include laboratory testing and sampling of pesticides, as well as, modification of the existing investigation and case management database. An additional \$108,326 Other Funds was approved to increase the ODA staffing level for the Pesticide Analytical Response Center (PARC) by 0.50 FTE. ODA also increased the existing transfer made to the Oregon Health Authority (OHA) by \$137,152 Other Funds to increase the ODA paid OHA staffing level for the Pesticide Analytical Response Center by 0.50 FTE. Revenue to support these various Other Funds increases will come from increases in pesticide product registration fees approved in House Bill 3459.

Department of Environmental Quality

The Subcommittee approved \$280,000 General Fund for a Portland Harbor Statewide Coordination policy position. According to the Governor's requested budget, this is a senior-level policy position that will be housed in DEQ, but will report to the Governor's natural resources policy advisor. This Operations and Policy Analyst 4 position will be phased in on January 1, 2016 (0.75 FTE). In addition, \$110,092 Other Funds expenditure limitation and one half-time NRS 3 position (0.50 FTE) was approved for implementation of the residential asbestos inspection program established by Senate Bill 705, which passed earlier this session.

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Department of Fish and Wildlife

The Subcommittee approved allowing the Oregon Department of Fish and Wildlife to retain \$5,000 General Fund savings from Department of Administrative Services' assessment reductions that will be used to pay for the study in Senate Bill 779. This study is to determine whether ORS 497.006 should be amended to allow additional members of the uniformed services to be considered resident persons for the purpose of purchasing licenses, tags, and permits issued by the State Fish and Wildlife Commission.

The Subcommittee approved a one-time General Fund appropriation of \$500,000 to improve and protect sage grouse habitat through actions, such as juniper removal, that improve the resilience of sagebrush habitat to wildfire.

The Subcommittee also approved a \$25,000 General Fund increase in state support for the Predator Control program, bringing the state support total to \$453,365 General Fund.

Department of Forestry

The Subcommittee approved a one-time appropriation of \$809,377 General Fund to the Fire Protection Division of the Oregon Department of Forestry (ODF) for sage grouse habitat protection and improvement. This amount is in addition to amounts contained in the agency's budget bill for the same purposes. The appropriation includes \$109,377 for a limited-duration, half-time (0.50 FTE) Natural Resource Specialist 1 position and associated services and supplies to provide administrative support and technical training to rangeland protection associations. The appropriation also includes \$700,000 for grants to support rangeland wildfire threat reductions. The grant funding is for eligible services, supplies, and equipment expenditures of rangeland fire protection associations and counties in addressing rangeland wildfire management and suppression on unprotected or under-protected lands. The funding is to be implemented consistent with wildfire-related provisions of Oregon's plan for addressing the conservation of the greater sage grouse and rural community vitality. Oregon will provide the funding to the Oregon Watershed Enhancement Board, which will oversee the grant program in conjunction with other ODF grant programs.

Department of Land Conservation and Development

The Subcommittee approved the reduction of the General Fund appropriation made to the Department of Land Conservation and Development for the Southern Oregon Regional Pilot Program (SORPP) in the agency's 2013-15 budget (SB 5530, 2013) in the amount of \$194,000 and the re-establishment of that amount as a one-time General Fund appropriation in the 2015-17 biennium. The funding is a portion of the amount established by policy option package 107 in the agency's 2013-15 budget for the purpose of carrying out Executive Order 12-07 that the agency will not expend during the 2013-2015 biennium and that the grant recipient counties have requested to be moved forward to the 2015-17 biennium to allow additional time for the grant-funded work to be completed.

The Subcommittee approved the appropriation of \$300,000 General Fund to establish a SageCon Coordinator, a limited duration Natural Resource Specialist 5 position, to lead staff participating in the SageCon Governance and Implementation Teams. The position will work closely with and take direction primarily from the Governor's Office to provide overall leadership and direction for state agencies working with public and private stakeholder interests in the energy, agricultural, and conservation sectors.

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Department of State Lands

Senate Bill 5507 increases the Federal Funds expenditure limitation in anticipation of an Environmental Protection Agency (EPA) wetlands grant in an amount up to \$133,000. The Department expects notification on the grant in October 2015. The Department of Administrative Services (DAS) is expected to unschedule the limitation until such time as State Lands notifies DAS and the Legislative Fiscal Office that the funds are awarded. There is an additional federal limitation increase for EPA grant carryforward in the amount of \$28,488.

Parks and Recreation Department

Several adjustments are made in the Parks and Recreation Department (OPRD) budget to reflect the June 2015 Parks and Natural Resources (Measure 76) Lottery Funds forecast, an increase of \$3 million over the March 2015 forecast. The distribution is \$300,000 for property acquisition, \$500,000 for facilities maintenance, \$58,314 for direct services, and \$362,326 to satisfy the constitutionally directed 12% to local governments. The remainder of the increase is applied to the ending balance. There is also an increase in Other Funds of \$98,740 in direct services to keep funding and ending balances in proportion with approximate percentages of lottery and other funds expenditures.

A \$970,000 fund shift from Federal Funds to Lottery Funds reimburses OPRD for using M76 Lottery Funds to secure acquisition of the Beltz Farm in 2014-15. A subsequent federal grant frees up the lottery dollars for carry-forward expenditure limitation in park development. The State Historic Preservation Office is provided an increase in Federal Funds expenditure limitation of \$70,425. The limitation will be used to pass through two federal Maritime Heritage grants that local entities have been awarded.

The 2015-17 OPRD budget included \$912,494 non-Measure 76 lottery funds to provide debt service on the Willamette Falls bonding in the 2013-15 budget. The debt service is eliminated as it is not needed; the \$5 million bond request has been satisfied with cash instead.

Other Funds expenditure limitation is increased by \$11,716,805 for three lottery bond-funded purposes. There is no debt service in the 2015-17 biennium as the bonds will not be sold until the Spring of 2017. Debt service in 2017-19 is \$2.2 million non-Measure 76 Lottery Funds.

The Portland Parks and Recreation Department is to receive \$1,500,000 lottery bond proceeds passed through the Parks and Recreation Department for the Renew Forest Park project. The cost of issuance for this project is \$42,071 Other Funds.

The Main Street Revitalization Grant program is funded with \$2,500,000 lottery bond proceeds. OPRD will design, develop, administer, account for, and monitor the new grant program, beginning late in the 2015-17 biennium. Because new positions will be needed to manage the grants, OPRD will need to request funding for them during the 2016 legislative session. The cost of issuance for this bond sale is \$51,972 Other Funds.

Lottery bond proceeds in the amount of \$7,500,000 will be applied to the Willamette Falls Riverwalk project in Oregon City. The cost of issuance is \$122,761 Other Funds.

Water Resources Department

The Subcommittee approved the establishment of Other Funds expenditure limitation for the Water Resources Department for the expenditure of lottery bond proceeds as follows:

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- \$2,000,000 one-time Other Funds expenditure limitation for the purpose of making grants and paying the cost of direct services for the qualifying costs of planning studies performed to evaluate the feasibility of developing a water conservation, reuse, or storage project, as described in ORS 541.566, and \$47,477 one-time Other Funds expenditure limitation for the payment of bond issuance costs from Lottery bond proceeds from the Water Conservation, Reuse, and Storage Investment Fund established under ORS 541.576. The bonds are anticipated to be issued at the end of the 2015-17 biennium and, therefore, no debt service expenditures are anticipated in the 2015-17 biennium. The cost of debt service for the 2017-19 biennium is estimated to be \$418,891.
- \$750,000 one-time Other Funds expenditure limitation for the expenditure of Lottery bond proceeds for facilitation of the preparation of place-based integrated water resources strategies as described by Section 2(2) of Senate Bill 266 (2015) from the Water Supply Fund established by Chapter 906, Section 10(1), Oregon Laws 2009. The bonds are anticipated to be issued at the end of the 2015-17 biennium and, therefore, no debt service expenditures are anticipated in the 2015-17 biennium. The cost of debt service for the 2017-19 biennium is estimated to be \$156,831.
- \$11,000,000 one-time Other Funds expenditure limitation for the purpose of making grants or entering into contracts to facilitate water supply projects in the Umatilla Basin and for the payment of professional services such as third-party contract administration and quality control contracts related to the projects from the Water Supply Fund established by Chapter 906, Section 10(1), Oregon Laws 2009. The bonds are anticipated to be issued at the end of the 2015-17 biennium and, therefore, no debt service expenditures are anticipated in the 2015-17 biennium. The cost of debt service for the 2017-19 biennium is estimated to be \$2.3 million.
- \$1,000,000 one-time Other Funds expenditure limitation for the purpose of making one or more grants to individuals or entities to repair, replace, or remediate water wells in the Mosier Creek area from the from the Water Supply Fund established by Chapter 906, Section 10(1), Oregon Laws 2009. The bonds are anticipated to be issued at the end of the 2015-17 biennium and, therefore, no debt service expenditures are anticipated in the 2015-17 biennium. The cost of debt service for the 2017-19 biennium is estimated to be \$190,071.
- \$280,433 one-time Other Funds expenditure limitation for the payment of bond issuance costs for the three items above from the Water Supply Fund established by Chapter 906, Section 10(1), Oregon Laws 2009. The cost of debt service for the 2017-19 biennium is estimated to be \$2.3 million.
- \$6,362,979 one-time Other Funds expenditure limitation for the purpose of carrying out sections 1 to 15 of Chapter 784, Oregon Laws 2013 and the payment of bond issuance costs from the Water Supply Development Fund established under ORS 541.656. Of the total, \$112,979 is for bond issuance costs.

The Subcommittee approved the establishment of \$30,000,000 one-time Other Funds expenditure limitation for the expenditure of general obligation bond proceeds from bonds issued under of Article XI-I (1) for the purposes provided in ORS 541.700 to 541.855 and for the payment of bond issuance costs from the Water Development Loan Fund.

The Subcommittee approved the establishment of Other Funds expenditure limitation in the amount of \$520,000 for bond issuance costs and \$1,201,865 for debt service payments associated with the issuance of bonds issued under of Article XI-I (1) for the purposes provided in ORS 541.700 to 541.855 from the Water Development Loan Administration and Bond Sinking Fund established under ORS 541.830.

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BUDGET NARRATIVE

Oregon Watershed Enhancement Board

The Subcommittee approved a \$200,000 Federal Funds expenditure limitation increase to the Grants program from Pacific Coastal Salmon Recovery Fund (PCSRF) monies to increase the amount of PCSRF funding transferred to the Oregon Department of Fish and Wildlife (ODFW) to a total of \$9,511,859, which is the amount anticipated to be transferred by the Oregon Watershed Enhancement Board to ODFW in Senate Bill 5511, the budget bill for the Oregon Department of Fish and Wildlife. Miscommunication during development of the two agencies' request budgets prevented confirmation of matching amounts.

The Subcommittee also directed the Oregon Watershed Enhancement Board to increase the total amount of Lottery Funds from the Watershed Conservation Grant Fund made for weed grants by \$500,000, on a one-time basis. These additional Grant funds are to be used to improve sage grouse habitat through landowner actions to inventory, treat, and reduce plant invasive species threats to sage grouse habitat and rural economic values and restore native plant habitat. OWEB is directed to work with the Department of Agriculture, local weed boards, and other local delivery mechanisms in getting this additional \$500,000 on the ground improving sage grouse habitat in the shortest time possible.

PUBLIC SAFETY

Department of Corrections

Article XI-Q bonding in the amount of \$14.2 million is included in House Bill 5005 and capital construction expenditure limitation is approved in House Bill 5006. The bonding covers continued work at the Department's backlog of deferred maintenance. Specifically the funding addresses 25 priority 1, statewide projects. The bonds will be issued in 2017, with debt service beginning in the 2017-19 biennium at \$3.7 million General Fund. This bill includes Other Funds expenditure limitation for cost of issuance in the amount of \$254,568.

Senate Bill 5507 includes a one-time \$400,000 General Fund appropriation to the Department of Administrative Services for a community-based organization, the YWCA of Greater Portland, to administer the Family Preservation Program (FPP) at Coffee Creek Correctional Facility. The program description is in the Department of Administrative Services section of this report.

While the YWCA of Greater Portland will implement the program, the DOC also has a role in the program's success. The following budget note is intended to clarify the DOC role in administering the FPP:

Budget Note:

The Department of Corrections is directed to work with the YWCA to serve the best interests of the children of incarcerated parents by facilitating enriched visitation, parenting education, and family support. Cooperation will include:

- DOC staff assisting in the referral of high-risk offenders to the program and conferring with the Department of Human Services about referral of possible high-risk children,
- Providing adequate program space for twice-monthly therapeutic, face-to-face parent and child visiting sessions for a minimum of three hours per session,
- Facilitating parent-teacher conferences and parent-caregiver communication and visitation, and
- Providing appropriate outcome data to the YWCA.

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BUDGET NARRATIVE

Criminal Justice Commission

The 2015-17 budget for the Criminal Justice Commission is increased by \$5,000,000 General Fund to enhance the \$35 million General Fund provided for Justice Reinvestment Initiative grants in the agency's budget bill, Senate Bill 5506. This appropriation brings the total available for the program in 2015-17 to \$40 million.

Department of Justice

The Department of Justice generates the majority of its Other Funds revenue from charges to state agencies for legal services. The 2013-15 biennium Attorney General rate was \$159 per hour and generated an estimated \$139.1 million. The 2015-17 Attorney General rate for the legislatively adopted budget is \$175 and is estimated to generate \$153.3 million. This is a \$14.2 million increase (10.2 percent). The change to the Legal Services rate in agency budgets is addressed as part of this measure.

The Subcommittee approved funding for the second "execution phase" (design, construction, testing, and implementation) of the agency's child support information technology replacement project (Child Support Enforcement Automated System, or CSEAS). While the project is still in the latter stages of the initial planning phase, the agency plans to move into the execution phase of the project during the 2015-17 biennium. Application system source code, database design documentation, system documentation, and other necessary artifacts from California, Michigan, and New Jersey will be acquired to facilitate the development of the new system. The project will also begin requirements validation and conduct Joint Application and Joint Technical Design sessions prior to the designing of the new system. The project will then work on the system design and construction of the new system, including data conversion and migration planning, and eventually application testing and implementation.

However, because the agency has not completed all required planning phase activities and documentation, and because it has not received Stage Gate #3 Office of the State Chief Information Officer endorsement of its foundational project management documentation (including a readiness and ability assessment), the execution phase of the project cannot actually begin until the agency first satisfactorily completes all remaining planning phase activities, including the completion of all the Joint Committee on Ways and Means – Information Technology Subcommittee recommendations for the CSEAS project (see below). Until these funding conditions are met, almost all "execution phase" funding will remain unscheduled (see below direction that funds be unscheduled).

The Subcommittee approved \$15,209,670 of Other Funds expenditure limitation for project costs, which is to be financed with Article XI-Q bonds approved in House Bill 5005. The Subcommittee also approved \$29,997,991 Federal Funds expenditure limitation and the establishment of 22 permanent full-time positions (21.13 FTE). This includes personal services of \$3.6 million and services and supplies of \$41.8 million. The amount for services and supplies includes \$35.3 million total funds of contractor payments for: project management, including organization change management services; implementation; independent quality assurance; and independent verification and validation.

Project revenues also include an estimated \$2.9 million in bond proceeds that were authorized and issued during the 2013-15 biennium but remained unexpended. Associated Other Funds expenditure limitation, which was not part of the agency's request, may be requested at a future date.

The Department of Administrative Services is expected to unschedule \$10.7 million of Other Funds expenditure limitation and \$20.8 million Federal Funds expenditure limitation that may be scheduled based upon the joint approval of the Office of the State Chief Information Officer and

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the Legislative Fiscal Office. The agency is to submit a report on its compliance, as part of a request to schedule funds, with the Joint Committee on Ways and Means – Information Technology Subcommittee recommendations for the CSEAS project (see below) as well as submit a rebaselined budget for the project.

The Department of Administrative Services is requested to establish a new Summary Cross Reference in the Oregon Budget Information Tracking System for the Child Support Enforcement Automated System program in order to segregate all project costs from the Child Support Division and other Division's operating costs.

Unless otherwise approved by the Legislature or the Emergency Board, the positions budgeted for the project are established as permanent full-time positions under the following conditions: (a) the positions will be abolished on or before the completion of the project; (b) the positions are to remain in the CSEAS program (i.e., CSEAS summary cross reference) and may not be transferred to any other program or used for any other purpose other than the development to the CSEAS project; and (c) the positions may not be included in any permanent finance plan action.

Other Funds expenditure limitation of \$205,330 is included for the cost of issuance of the bonds.

The Subcommittee appropriated \$2,407,587 in additional General Fund Debt Service to support repayment of Article XI-Q General Obligation bond proceeds approved in House Bill 5005.

The Subcommittee adopted the Joint Committee on Ways and Means – Information Technology Subcommittee recommendation for the CSEAS project:

- Work with the Office of the State Chief Information Officer (OSCIO) and LFO to finalize a corresponding incremental funding release plan that is based upon completing all remaining foundational documentation deficiencies and stage gate 2 and 3 requirements.
- Regularly report project status to the OSCIO and LFO throughout the project's lifecycle.
- Continue to follow the Joint State CIO/LFO Stage Gate Review Process.
- Utilize a qualified project manager with experience in planning and managing programs and projects of this type, scope, and magnitude.
- Work with the OSCIO to obtain independent quality management services. The contractor shall conduct an initial risk assessment and respond to DOJ feedback, perform quality control reviews on the key CSEAS Project deliverables including the business case, individual cost benefit/alternatives analysis documents, and foundational project management documents as appropriate, and perform ongoing, independent quality management services as directed by the OSCIO.
- Provide both OSCIO and LFO with copies of all QA vendor deliverables.
- Submit the updated detailed business case, all project management documents, initial risk assessment, and quality control reviews to the OSCIO and LFO for stage gate review.
- Work with OSCIO and LFO to conduct a formal readiness/ability assessment at stage gate 3 to validate readiness and ability to proceed to the execution phase of the project.
- Utilize the Office of the State CIO's Enterprise Project and Portfolio Management (PPM) System as it is deployed for all project review, approval, and project status and QA reporting activities throughout the life of the CSEAS Project. Legislative approval to proceed with the

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CSEAS Project will be dependent upon OSCIO and LFO concurrence that DOJ is both ready and able to initiate project execution activities.

The Subcommittee established a \$2 million General Fund special purpose appropriation to the Emergency Board for the Defense of Criminal Convictions as a contingency for potential caseload increases.

The Subcommittee also appropriated \$240,550 General Fund to support the Oregon Crime Victims Law Center. This will bring total funding for the program to \$367,800 for the biennium, including \$77,250 General Fund of existing General Fund and \$50,000 Other Funds from the renewal of a state grant.

Oregon Military Department

Senate Bill 5507 includes \$89,563 General Fund and \$358,253 Federal Funds expenditure limitation for three permanent full-time federal operations and maintenance (FOMA) positions (3.00 FTE). These are 3 of 8 positions eliminated from the Portland Air National Guard (PANG) base in 2009 budget cuts, which brought the FOMA workforce to 18, of 26 National Guard authorized positions. In 2013 the Legislature restored the 8 positions as Limited Duration (LD). This funding restores 3 of the LD positions as permanent. The National Guard pays 80% of the cost, General Fund covers the rest. The restored positions will maintain liquid jet fuel receiving, storage, and distribution for all 21 F-15's at PANG; maintain pesticide and herbicide certifications to keep grassy areas in compliance with Port of Portland mandated wildlife standards, which are meant to deter birds from the airfield; and maintain HVAC systems for climate control of critical communications equipment, as well as base fire alarm systems.

Also included is \$250,000 one-time General Fund for the Oregon Military Museum for creation of exhibits and other capital expenditures directly related to the establishment and maintenance of the museum.

Two projects are approved for Article XI-Q bonding (House Bill 5005) and capital construction expenditure limitation (House Bill 5006). The first project is a new Joint Forces Headquarters facility to be located in Salem. Two-thirds of the total bonds will be sold in 2016 and the remainder in 2017. Debt Service in 2015-17 is approved in this bill at \$434,833 General Fund. Second is expansion of the Oregon Youth Challenge Armory in Bend. Those bonds will be issued in 2017, with debt service beginning in the 2017-19 biennium. Cost of issuance is \$153,000 for the two projects; expenditure limitation is included in this bill. Debt service for the two projects in 2017-19 is \$2.3 million General Fund.

Department of State Police

The Subcommittee increased the Other Funds expenditure limitation in the Fish and Wildlife Enforcement Division by \$993,640 for capital equipment replacements costs. Expenditure limitation is increased by \$78,830 Other Funds in the Administrative, Agency Support, Criminal Justice Information systems, and Office of the State Fire Marshal Other Funds limitation to pay for costs associated with reclassifying fourteen positions in the Firearms Background Check program to better address complexity and volume of firearm background checks.

Measure 76 Lottery Funds for Fish and Wildlife Enforcement are increased by \$278,788 for fish and wildlife enforcement. Fish and Wildlife troopers are reduced by (0.50) FTE due to the phase-in of one position approved for patrolling the Columbia River late in the 2015-17 biennium.

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The Subcommittee approved nine position reclassifications in the Forensic Services division and one position reclassification in the Administrative Services division. These position reclassifications will better address workload issues associated with evidence handling and chain of custody in the laboratories, will properly align workload and responsibilities in the Administrative Services division, and do not require additional expenditure limitation to accomplish.

Federal Funds expenditure limitation is increased by \$1,163 in the administrative services, agency support, criminal justice information services, and the office of the State Fire Marshal to balance expenditures to federal grant revenues.

Oregon Youth Authority

Article XI-Q bond issuance totaling \$49 million for the 10-Year Strategic Facilities Plan is approved in House Bill 5005. House Bill 5006 authorizes Other Funds capital construction expenditure limitation in the same amount. \$33 million of the bonds will be sold in 2016 and the rest in 2017. General Fund Debt Service in 2015-17 is \$3,115,428, approved in this bill. Other Funds expenditure limitation in the amount of \$1,055,565 for cost of issuance expense is also included in this bill. Debt Service in 2017-19 will be \$8.6 million.

A \$1 placeholder for Federal Funds Debt Service Nonlimited is added; it was not included in the agency's budget report. The dollar acts as a base in the event the state needed to issue taxable bonds. If such bonds were issued, the federal Build America Bonds program could offset part of the additional associated interest costs.

TRANSPORTATION

Department of Aviation

The Subcommittee approved the move of 0.20 FTE from the Operations program to the Search and Rescue program in the Department of Aviation. This shift aligns staff and resources in the Search and Rescue program. Other Funds expenditure limitation is reduced by \$22,537 in the Operations Division and is increased in the Search and Rescue Division in the same amount.

Department of Transportation

The Subcommittee approved the increase of \$130,000 General Fund for the Oregon Department of Transportation's Seniors and People with Disabilities Transportation Program; the funding is part of a commitment to spending on senior programs that originated in the 2013 special session. This program distributes funds to counties, transit districts, and tribes that provide transportation services for older adults and people with disabilities.

The Subcommittee approved an increase in Other Funds expenditure limitation in ODOT's Transportation Program Development section of \$45,000,000 in lottery bond proceeds for ConnectOregon VI. In addition, the limitation is increased by \$653,540 for cost of issuance expenses. There is no debt service in the 2015-17 biennium as the bonds will not be sold until the Spring of 2017. Debt service in 2015-17 is \$8,317,100 Lottery Funds.

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Other Funds expenditure limitation is increased in the Rail Division by \$10,000,000 for lottery bond proceeds for the Coos Bay Rail line. In addition, the limitation is increased by \$226,194 for cost of issuance expenses. There is no debt service in the 2015-17 biennium as the bonds will not be sold until the Spring of 2017. Debt service in 2015-17 is \$1,865,288 Lottery Funds.

The Subcommittee approved an Other Funds expenditure limitation of \$475,000 for cost of issuance of \$35,000,000 in General Obligation bonds for seven highway safety improvement projects. There is no debt service in the 2015-17 biennium as the bonds will not be sold until the Spring of 2017. Debt service in 2015-17 is \$5,135,799 General Fund.

The measure gives approval to the agency to move four positions (4.00 FTE) from the Information Services Branch to the Procurement Branch within ODOT's Central Services Division to align purchasing functions agency-wide.

Adjustments to 2013-15 Budgets

Oregon Health Authority

Other Funds expenditure limitation for the Public Employees' Benefit Board for the 2013-15 biennium was increased by \$45 million. This will allow the agency to pay premiums and claims costs for the rest of the biennium.

Department of Land Conservation and Development

The Subcommittee approved the reduction of the General Fund appropriation made to the Department of Land Conservation and Development for the Southern Oregon Regional Pilot Program (SORPP) in the agency's 2013-15 budget (Senate Bill 5530, 2013) in the amount of \$194,000 and the re-establishment of that amount as a one-time General Fund appropriation in the 2015-17 budget. The funding is a portion of the amount established by policy option package 107 in the agency's 2013-15 budget for the purpose of carrying out Executive Order 12-07 that the agency will not expend during the 2013-15 biennium and that the grant recipient counties have requested to be moved forward to the 2015-17 biennium to allow additional time for the grant-funded work to be completed.

Commission on Judicial Fitness and Disability

The Subcommittee transferred \$5,000 of General Fund from administration to extraordinary expenses in the 2013-15 biennium budget, to fund costs directly associated with the investigation of complaints and the prosecution of cases.

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Public Employees Retirement System

Agency Summary

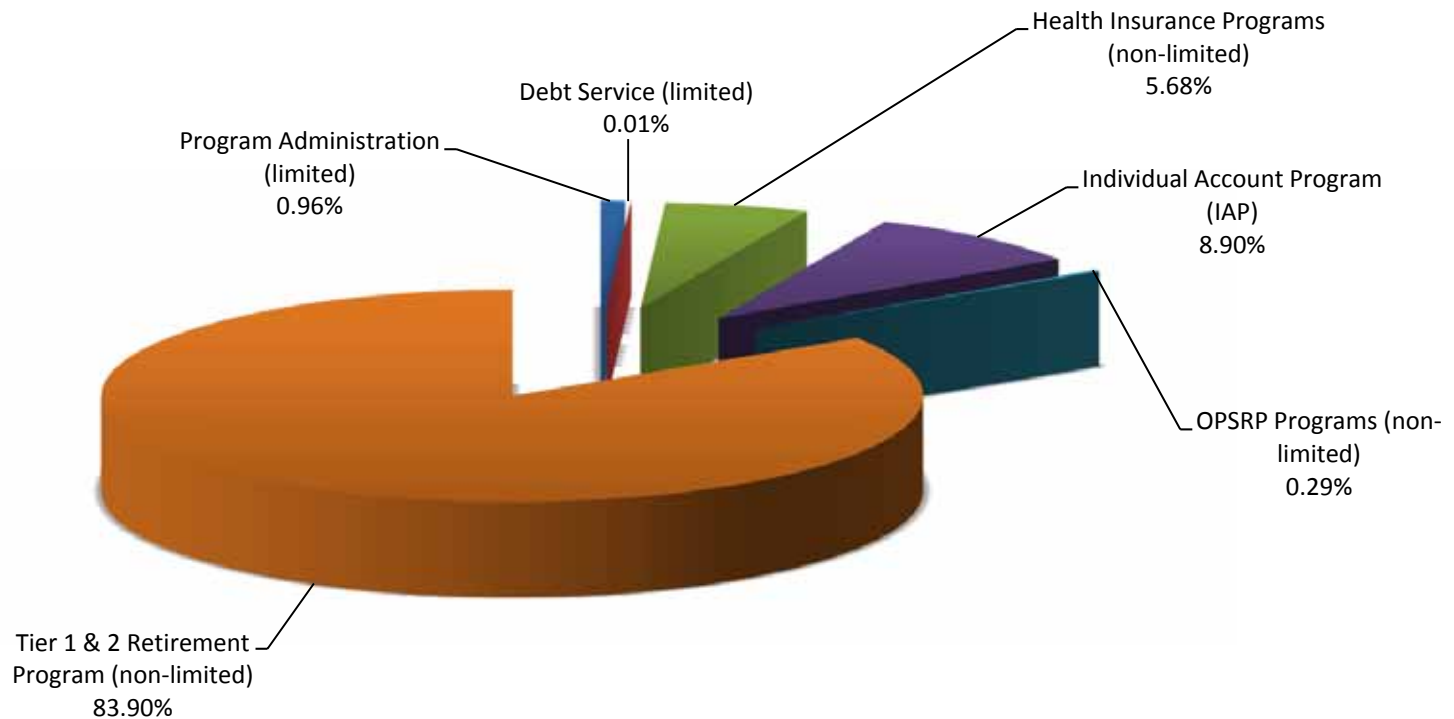
The Public Employees Retirement System (PERS) administers a range of retirement programs on behalf of more than 900 public employers throughout the state of Oregon. These programs are provided to all state agencies, universities, and community colleges; all public school districts; and almost all cities, counties, and other local government units. The agency administers the Tier One and Tier Two Retirement programs, Judge Member Retirement Program, Oregon Public Service Retirement Plan Pension Program, Individual Account Program, Oregon Savings Growth Plan (a deferred compensation program), Public Employee Benefit Equalization Fund, Social Security Administration Program, and Retiree Health Insurance Program.

BUDGET NARRATIVE

Budget Summary Graphics

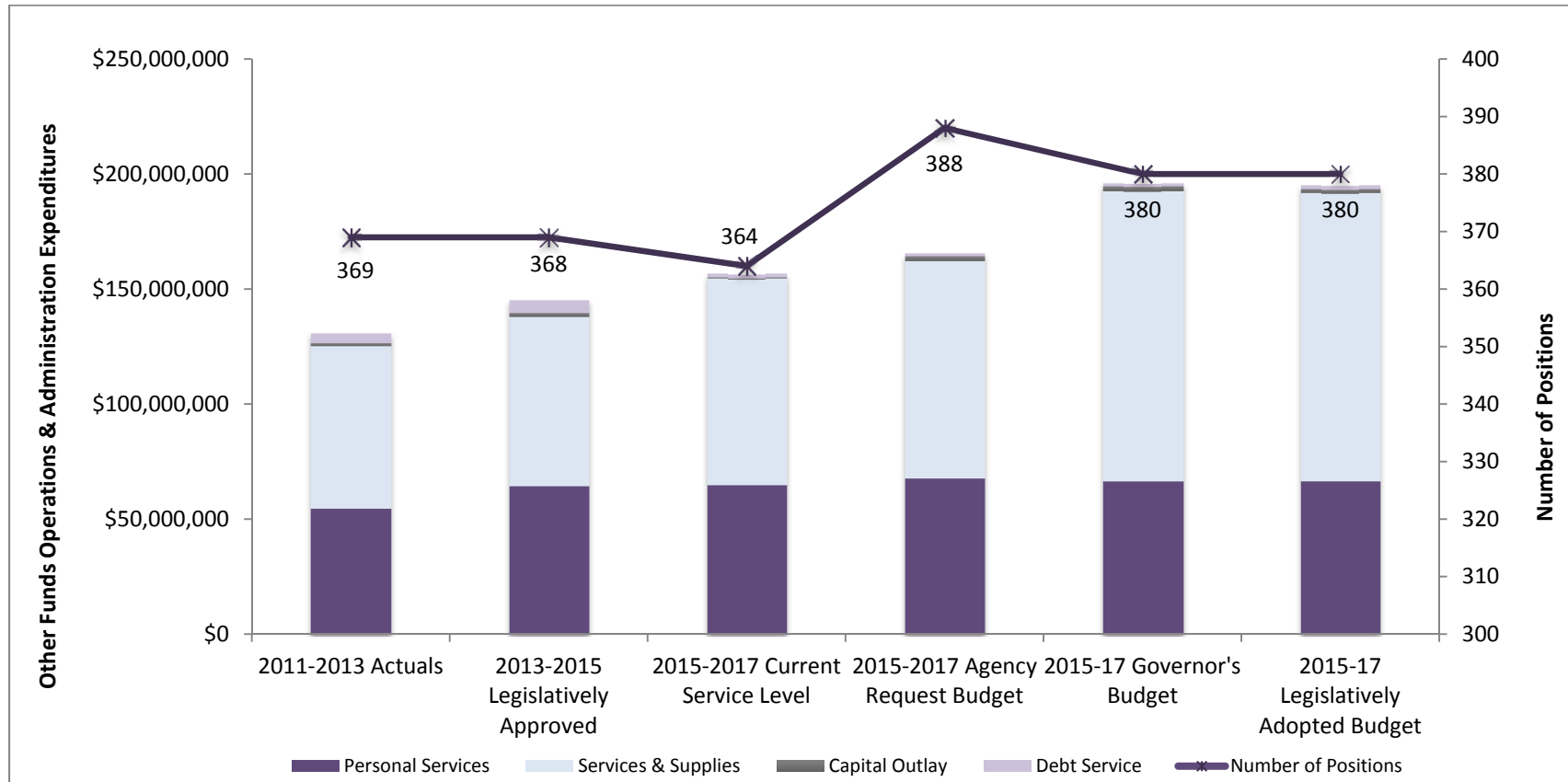
PERS Expenditures by Activity

Agency Summary
2015-17 Legislatively Adopted Budget



BUDGET NARRATIVE

PERS Expenditure and Position Number Comparison



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BUDGET NARRATIVE

The following table shows the agency's budget as a percentage of the historical and projected *PERS Fund balance over the time periods shown (also known as a "basis point" comparison):

PERS Budget / PERF Comparison

| Biennium | Legislatively Approved Limited Budget | Fiscal Year Ended June 30th | Limited Budget | PERF Balance | | Percent |
|-----------|---|--------------------------------|----------------|-------------------|---|---------|
| 2003-2005 | \$ 87,915,406 | 2004 | \$ 43,957,703 | \$ 46,031,766,920 | | 0.0955% |
| | | 2005 | \$ 43,957,703 | \$ 50,613,623,493 | | 0.0868% |
| 2005-2007 | \$ 81,703,709 | 2006 | \$ 40,851,855 | \$ 56,554,878,450 | | 0.0722% |
| | | 2007 | \$ 40,851,854 | \$ 66,009,334,073 | | 0.0619% |
| 2007-2009 | \$ 86,960,346 | 2008 | \$ 43,480,173 | \$ 61,409,698,133 | | 0.0708% |
| | | 2009 | \$ 43,480,173 | \$ 46,043,394,714 | | 0.0944% |
| 2009-2011 | \$ 84,685,027 | 2010 | \$ 42,342,514 | \$ 51,747,943,735 | | 0.0818% |
| | | 2011 | \$ 42,342,513 | \$ 61,189,774,807 | | 0.0692% |
| 2011-2013 | \$ 80,750,830 | 2012 | \$ 40,375,415 | \$ 59,456,250,160 | | 0.0679% |
| | | 2013 | \$ 40,375,415 | \$ 65,362,545,518 | | 0.0618% |
| 2013-2015 | \$ 86,851,130 | 2014 | \$ 43,425,565 | \$ 73,728,185,070 | | 0.0599% |
| | | 2015 | \$ 43,425,565 | \$ 75,714,580,000 | E | 0.0574% |
| | LAB | | | | | |
| 2015-2017 | \$ 93,871,154 | 2016 | \$ 46,935,577 | \$ 78,966,680,000 | E | 0.0594% |
| | | 2017 | \$ 46,935,577 | \$ 82,253,230,000 | E | 0.0571% |
| | | | | | | |

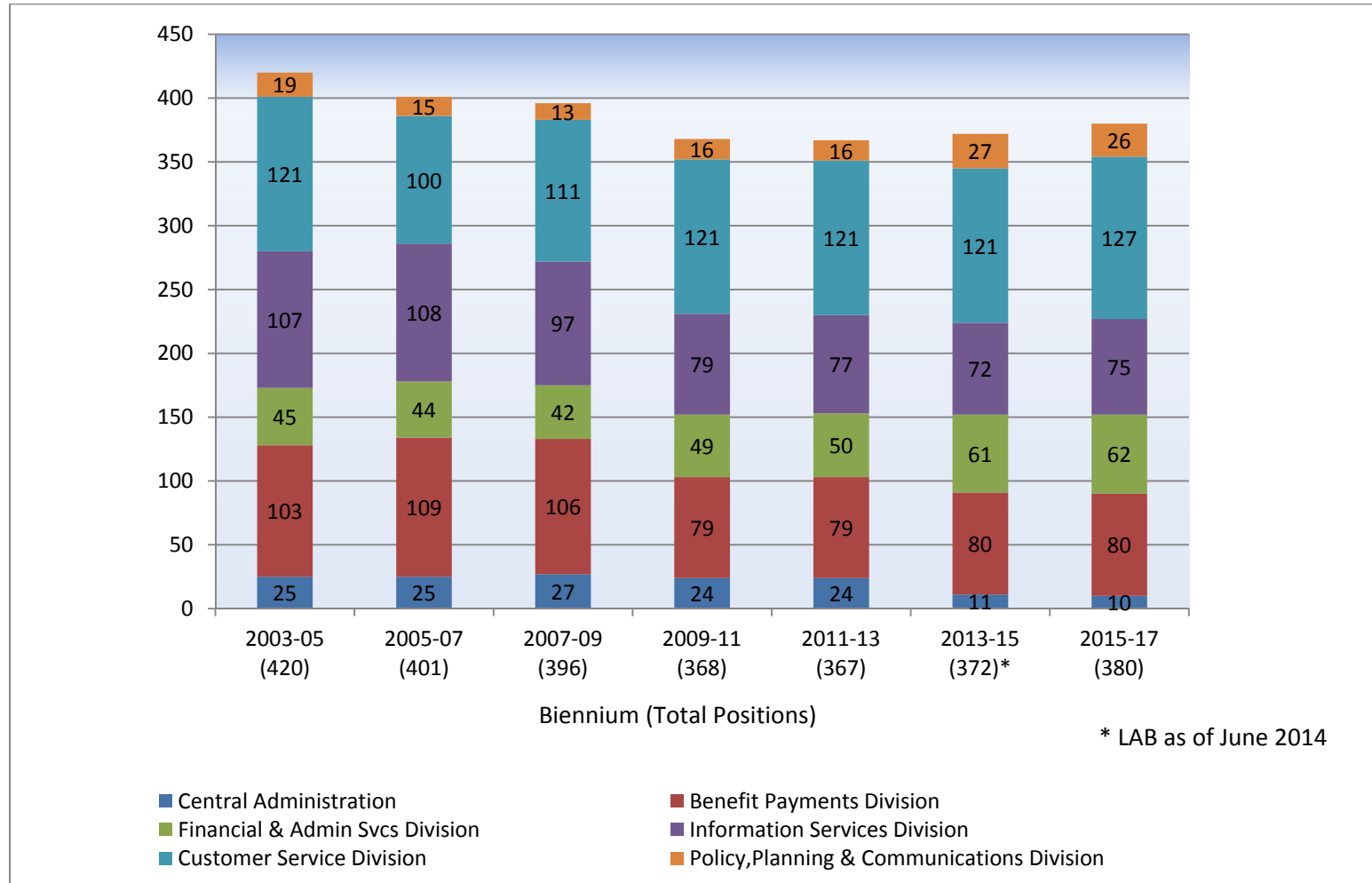
E = Estimated

Although the agency's 2015-17 budget request is a small increase in absolute dollars over the previous biennium, it still represents a stable percentage of the PERS fund.

BUDGET NARRATIVE

Similarly, the following graph shows the agency's staffing levels by division over previous biennia. As detailed, total staffing peaked in the 2003-05 biennium at 420 positions, it has been declining since then. The Legislatively Adopted Budget (LAB) for 2015-17 shows a slight increase in staffing which the agency feels is necessary to maintain its current service levels and make improvements towards its key performance measurement targets.

Divisional Position Totals by Biennium



BUDGET NARRATIVE

Mission Statement and Statutory Authority

Mission Statement

*We serve the people of Oregon by administering public employee benefit trusts
to pay the right person the right benefit at the right time.*

Shared Vision

Honoring your public service through secure retirement benefits.

Core Values

Integrity - Inspiring trust through transparency and accountability

Innovation - Empowering change through collaborative teamwork

Simplicity - Reducing barriers through clear communication and streamlined processes

Core Operating Principles

Member Service - Enabling our diverse membership to make informed decisions

Data Integrity - Partnering with employers and members to ensure timely and reliable information

Information Security - Constantly vigilant to safeguard confidential information

The Public Employees Retirement System (PERS) was created by the Oregon Legislative Assembly in 1945 and commenced operation on July 1, 1946. Statutory references for the agency are:

- Tier One and Tier Two Member Retirement Programs
 - ORS 237.950 to 237.980, 238.005 to 238.480, and 238.600 to 238.750
- Oregon Public Service Retirement Program (OPSRP) Pension Program
 - ORS 238A.005 to 238A.475
- Individual Account Program (IAP)
 - ORS 238A.300 to 238A.475
- Judge Member Retirement Program
 - ORS 238.500 to 238.585
- Public Employee Benefit Equalization Fund
 - ORS 238.485 to 238.492

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- Retiree Health Insurance Program
 - ORS 238.410 to 238.420
- Deferred Compensation Program
 - ORS 243.401 to 243.507
- Social Security Administration Program
 - ORS 237.410 to 237.515

Oregon Administrative Rules (Chapter 459) govern the implementation of PERS' statutory responsibilities.

BUDGET NARRATIVE

Agency Two-Year Plan

PERS' Strategic Outcomes, Processes, and Measures

PERS has established an outcome-based management system that drives improvements to daily operations and work processes. The system provides a framework to engage employees in personal and organizational planning that directly aligns with the agency's mission, vision, core values, and operating principles. We continue to integrate problem-solving and decision-making tools that depend on active engagement from staff who have the most direct connection with members, employers, and stakeholders.

Success of the management system will be measured against six key goals:

1. Collaborative and transparent leadership
2. Efficient, effective, and adaptable organization
3. Engaged and empowered workforce
4. Engaged and educated stakeholders
5. Timely and accurate service
6. Trusted and credible agency

Progress on these goals is monitored against outcome measures that define where measurable improvements are occurring, or are needed, to advance these goals. The outcome measures are:

1. Clear, concise communication
2. Employee engagement
3. Operating effectiveness - % of process measures are in a positive range
4. Member to staff ratio
5. Total benefit administration costs
6. Performance to budget
7. Member service satisfaction
8. Effective employer partnerships
9. Timely benefit payments
10. Informed retirement decisions
11. Accurate benefit calculations

BUDGET NARRATIVE

The agency's core functions are separated between six operating processes and six supporting processes. Measures for each process are actively tracked through Quarterly Target Reviews (QTR) to identify areas needing improvement. The operating and supporting processes, with their associated process measures, are shown in the following tables.

| OPERATING PROCESSES Core Processes and their Sub-Processes | | | | | |
|---|--|--|---|---|---|
| OP1: Managing Client Data and Services | OP2: Collecting Contributions | OP3: Assessing Benefit Eligibility | OP4: Processing Benefit Applications | OP5: Calculating Benefits | OP6: Paying Benefits |
| <ol style="list-style-type: none"> 1. Receiving member data 2. Reconciling member data 3. Correcting member data 4. Maintaining member data 5. Archiving and imaging member information 6. Generating data reports 7. Generating and responding to correspondence 8. Generating and responding to phone calls 9. Creating and making presentations | <ul style="list-style-type: none"> • Creating and maintaining employer accounts • Establishing an employer rate • Generating an employer invoice • Receiving employer contributions • Posting contributions to invoices • Crediting contributions to the general ledger • Reconciling contributions submitted to State Treasury • Collecting on delinquent employer invoices • Receiving member purchases • Accounting for supplemental member contributions | <ul style="list-style-type: none"> • Determining beneficiaries for pre- and post-retirement death benefits • Requesting and reviewing divorce decrees • Determining eligibility for disability • Completing estimate requests • Completing data verification requests • Reviewing account for pre-benefit eligibility • Determining eligibility for PERS Health Insurance Program | <ul style="list-style-type: none"> • Receiving benefit application • Reviewing benefit application • Entering application data • Corresponding with applicant and Employer • Processing "just in time" eligibility • Initiating the benefit calculation process | <ol style="list-style-type: none"> 1. Reviewing account 2. Calculating initial benefit (service, death, divorce, disability, withdrawals) 3. Recalculating benefit after an estimated benefit after an estimated benefit or when an adjusted or retroactive benefit is due 4. Validating benefit calculations 5. Initiating the payment benefits process | <ol style="list-style-type: none"> 1. Ensuring cash is available to fund benefit payments 2. Creating and transmitting payment files 3. Processing manual checks 4. Validating payment files 5. Processing returns/cancels 6. Maintaining payee information 7. Maintaining deductions 8. Ensuring tax reporting |

BUDGET NARRATIVE

| <u>OPERATING PROCESSES</u> | | | | | |
|---|--|--|--|--|---|
| Process Measures | | | | | |
| OP1: Managing Client Data and Services | OP2: Collecting Contributions | OP3: Assessing Benefit Eligibility | OP4: Processing Benefit Applications | OP5: Calculating Benefits | OP6: Paying Benefits |
| OP1a: % reports received vs. expected OP1b: % of returned bulk mail OP1c: % of employer reports received are complete and accurate OP1d: % of member data forms processed within 30 days OP1e: % of employer reports received within three business days of reporting cycle OP1f: Average length of wait before caller reaches live person OP1g: % of correspondence responded to within 10 days of receipt | OP2a: % of IAP contributions posted that are due OP2b: % of employers that rate the employer statement as good or excellent OP2c: % of total employers utilizing the Automated Clearing House OP2d: # of invoices outstanding more than 30 days OP2e: % of member purchases posted within 14 days of receipt | OP3a: % of appeals that are upheld compared to total # of eligibility, disability, and divorce appeals filed OP3b: % of disability and divorce determinations completed within 180 and 90 days respectively OP3c: % of estimates completed within 30 days of receipt OP3d: % of data verification requests completed within 180 days of receipt | OP4a: % of applications completed by the eligibility team within 30 days of the effective retirement OP4b: % of estimated payments per month OP4c: % of applications returned or rejected back to the applicant OP4d: % of applications with two or more requests made to applicant or employer for information OP4e: % of non-canceled application completed and ready for calculation within 30 days of the effective date OP4f: % of non-canceled applications completed and ready for calculation within 15 business days of all required documents received OP4g: % of non-canceled applications completed and ready for calculation within 60 days of the effective date | OP5a: # of calculations completed per FTE OP5b: % of sample calculations that are within plus or minus \$5 OP5c: % of calculations completed within 15 calendar days from completed application date | OP6a: # of manual checks processed OP6b: % of electronic payments over total payments OP6c: Average # of days to resolve returned payments OP6d: # of exceptions not cleared prior to pension lock OP6e: % of tax reports completed by Federal and State deadline |

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| <u>SUPPORTING PROCESSES</u> | | | | | |
|---|---|--|--|---|---|
| Core Processes and their Sub-Processes | | | | | |
| SP1: Communicating Internally & Externally | SP2: Managing Compliance & Risk | SP3: Leveraging Technology | SP4: Managing Organizational Finances & Resources | SP5: Managing & Developing the Workforce | SP6: Strategic & Operational Planning |
| <ol style="list-style-type: none"> 1. Developing communication strategy 2. Creating and maintaining publications and forms 3. Maintaining electronic & social media 4. Communicating with legislators and interest groups 5. Responding to media requests 6. Communicating with agency staff 7. Responding to public record and discovery requests | <ol style="list-style-type: none"> 1. Providing policy advice 2. Implementing new legal mandates 3. Resolving disputes 4. Managing legal services 5. Maintaining tax qualified status 6. Managing strategic relationships 7. Conducting enterprise risk management efforts 8. Managing audit services 9. Managing information (record & document) programs 10. Ensuring reliable, consistent and auditable data reporting | <ol style="list-style-type: none"> 1. Developing IT strategy and roadmap to meet agency technology needs 2. Ensuring system availability and performance 3. Delivering Help Desk/ desktop support 4. Maintaining applications and systems 5. Enhancing applications and systems 6. Implementing new applications and systems 7. Ensuring system security 8. Developing, delivering and managing Enterprise Content Management System | <ol style="list-style-type: none"> 1. Administering accounting and payroll services 2. Managing funds and investments 3. Developing and administering budget and finance operations supporting agency strategic plan 4. Developing and managing contracts and agreements 5. Maintaining and managing facilities and equipment 6. Managing actuarial services | <ol style="list-style-type: none"> 1. Managing the Workforce Plan 2. Acquiring Talent 3. On-Boarding 4. Managing Performance 5. Developing Employees 6. Retaining Employees | <ol style="list-style-type: none"> 1. Nurturing the agency's mission, values and core operating principles 2. Developing/ maintaining the agency's strategic plan and ensuring organizational alignment 3. Prioritizing and managing the completion of projects 4. Governing and maintaining the PERS Outcome-Based Management System |

BUDGET NARRATIVE

| <u>SUPPORTING PROCESSES</u> | | | | | |
|--|---|---|--|---|--|
| Process Measures | | | | | |
| SP1: Communicating Internally & Externally | SP2: Managing Compliance & Risk | SP3: Leveraging Technology | SP4: Managing Organizational Finances & Resources | SP5: Managing & Developing the Workforce | SP6: Strategic & Operational Planning |
| SP1a: # of emails to PERS Board email box with complaints SP1b: % who rate forms as easily understandable SP1c: % of media coverage events with neutral or positive mentions SP1d: % rating satisfaction as good or excellent SP1e: % of public records requests responded to with a cost estimate within 14 days of receipt | SP2a: % of operating budget expended for attorney and administrative hearing fees and risk management premiums SP2b: # of Member and Employer appeals and contested case matters, litigation disputes, notices of dispute and risk management claims SP2c: % of staff determinations that are reversed on appeal SP2d: % of high risk audit findings resolved within committed time period | SP3a: # of business days in a month ORION systems are not available within the standard service window SP3b: % of survey respondents indicating satisfaction with our technology SP3c: # domains in the Information Security Business Risk Assessment report that meet agency goal SP3d: # of batch incidents/appends in a month SP3e: % of Change Requests scheduled for a release that are actually deployed SP3f: # of instances where system status change is not mitigated within four hours SP3g: % of Help Desk Tickets resolved within the Service Level Agreement SP3h: % of time systems are available during the service window | SP4a: % of months with no interest cost incurred due to borrowing SP4b: % of accounts receivable dollars collected (based on total dollars of accounts receivable) SP4c: % of actuarial service milestones met (e.g. experience studies, valuations, CAFR data, employer rates updated in jClarety, economic impact report) SP4d: % of invoices with payments released for payment within 30 business days of receipt by Accounts Payable | SP5a: % of employees' annual development plans created SP5b: % of employees receiving corrective action for violations SP5c: % of employees completing trial service SP5d: % of data fields entered correctly into the personnel database (PPDB) SP5e: % of employees evaluated overall performance rating "meets expectations" SP5f: % of performance evaluations completed by due date | SP6a: % of outcome and process measures with new or current data reported for that quarter SP6b: # of problem solving initiatives in process SP6c: % of employees that rate mission relevance as high SP6d: Net # of measures that improve per each quarterly target review (QTR) SP6e: # of breakthroughs on schedule |

BUDGET NARRATIVE

Agency Programs

PERS and its associated programs have a significant impact on Oregon's economy. In 2013, Oregon PERS paid approximately \$3.8 billion in benefits to retirees or their benefit recipients. The specific programs administered by PERS are described below:

Tier One and Tier Two Programs

The Tier One and Tier Two programs are statutorily created programs, the administration of which is funded with Other Fund revenues that provide retirement, death, and disability benefits almost 115,000 non-retired members and more than 127,000 retired members and beneficiaries. Active Tier One and Tier Two membership will decline over time as the programs are closed to new members. However, due to the aging demographics of the Tier One and Tier Two membership, agency retirement workloads for the programs will increase over the next decade. More than 52,000 Tier One and Tier Two members are currently eligible to retire by virtue of age or years of service.

The Tier One and Tier Two Programs services include:

- Maintaining demographic and employment data throughout a member's career that will form the basis for benefit eligibility and calculations, tracking account balances and earnings crediting for member contributions to the regular and variable annuity accounts, and generating annual member account statements.
- Providing information to members regarding retirement, disability, and death benefits; providing benefit estimates and explaining benefit payment options for members and beneficiaries.
- Calculating and paying withdrawal, retirement, death, disability, and excess benefits.

Oregon Public Service Retirement Plan (OPSRP)

The Oregon Public Service Retirement Plan (OPSRP), created by the Legislative Assembly in 2003 (codified as ORS Chapter 238A) and financed with Other Funds, provides both individual account-based and pension benefit programs. Employees hired by PERS-participating employers in qualifying positions on or after August 29, 2003, participate in the OPSRP Pension Program. As of December 31, 2013, the OPSRP Pension Program had more than 88,000 active and inactive members.

OPSRP Individual Account Program

OPSRP Pension members also participate in the Individual Account Program (IAP). Under 2003 PERS Reform, employee contributions from Tier One and Tier Two members were also directed into this separate IAP effective January 1, 2004. As of December 31, 2013, there were 238,625 active IAP accounts. The IAP requires members in qualifying positions to contribute 6

BUDGET NARRATIVE

percent of their salary into a supplemental retirement savings account invested as part of the Oregon Public Employees Retirement Fund (OPERF) regular account under the oversight of the Oregon Investment Council (OIC).

At retirement, members can choose to receive their IAP account balance in a lump-sum payment or in equal installments over a 5, 10, 15, or 20-year period, or over the member's anticipated life span. Currently, a third-party administrator provides record keeping services for the program. Member contributions and earnings on those contributions fund the administrative costs related to the IAP. Under the IAP, there is no guarantee of a particular investment return or balance at retirement. Members make contributions that are invested and subject to market fluctuation. Employers may or may not also make contributions. When a member retires, he or she receives the accumulated contributions and any earnings or losses that accrue. Approximately \$241 million in IAP benefit payments were issued during FY 2013.

OPSRP Pension Program

The OPSRP Pension Program is solely funded by employer contributions and associated earnings. Employees who started work with a participating public employer in a qualifying position on or after August 29, 2003, participate in the OPSRP Pension Program. An employee becomes fully vested into the program upon working five consecutive years in a qualifying position. Members' retirement benefits calculated with a formula using their final average salary, length of service, and type of service (general vs. police/fire).

Judge Member Retirement Program

PERS administers a separate retirement program for all judges of the Oregon Circuit Courts, Court of Appeals, and Supreme Court. This formula-based benefit has a different contribution and payment structure than the Tier One and Tier Two Programs. All judges, as employees of the state of Oregon, have 7 percent of their salary contributed to an account to fund a benefit payable for the judge's life starting no earlier than age 60. The benefit is capped at 75 percent of the judge's final average salary.

Retiree Health Insurance Programs

PERS serves as a group sponsor, providing health insurance services to more than 58,000 retired members and dependents. PERS works with insurance carriers to design benefit packages, determine specifications, solicit proposals, analyze carrier responses, and award contracts based on quality of care and cost containment. PERS uses a third-party administrator to provide insurance services directly to members. The PERS Health Insurance Program is comprised of three statutorily-mandated programs:

Retirement Health Insurance Account (RHIA)

This program provides a \$60 per month subsidy to help offset the cost of insurance premiums in PERS-sponsored health insurance plans for eligible retirees enrolled in Medicare Parts A and B. All PERS employers fund this subsidy through contributions. Approximately 43,000 retirees receive this subsidy, which totals approximately \$31.1 million annually.

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Retiree Health Insurance Premium Account (RHIPA)

This program subsidizes the cost of insurance premiums in PERS-sponsored health insurance plans for those who retired directly from state of Oregon employment but are not yet Medicare eligible and are not enrolled in the state employee health insurance retiree plans sponsored by Public Employees Benefit Board. The subsidy, which is funded by the state of Oregon through its contribution rate, is based on the number of years the retired member was employed in state service. PERS issues more than \$4.6 million in premium subsidies annually to almost 1,300 retirees (average \$298 per member per month.)

Standard Retiree Health Insurance Account (SRHIA)

SRHIA covers all administrative services related to the PERS Health Insurance Program that are not specific to RHIA and RHIPA. This program encompasses such health insurance-related administrative activities as premium transfers of approximately \$200 million per year, third-party administrative agreements, and consultant services. Member fees and earnings on dollars held by SRHIA fund this activity.

Benefit Equalization Fund (BEF)

The Legislature created the Benefit Equalization Fund (BEF) in 1997 as permitted by the Internal Revenue Service (IRS) to allow a full payment of PERS retirement benefits to recipients whose benefits would otherwise be capped by Internal Revenue Code (IRC) Section 415, which limits contributions and benefits in a tax-qualified plan. The BEF pays the amount of PERS benefits earned by these few members above the IRS limits (more than 70 benefits each year.) The BEF began paying members affected by IRC 415 in 1998 and issues approximately \$1.5 million in benefits per year. Benefit changes for new retirees related to PERS reforms, combined with periodic adjustments to the IRC 415 cap, will slow the growth of and eventually shrink the BEF. Fees are assessed to employers with members paid from the BEF to fund those benefits.

Social Security Administration (SSA)

PERS has the statutorily mandated responsibility to administer federal Social Security Administration (SSA) programs to over 1,000 Oregon public employers. The scope of that responsibility involves facilitating employer education, assisting with SSA coverage referendums, and other ancillary duties. Annual fees assessed to participating employers fund the State's SSA service.

Deferred Compensation Program

The Deferred Compensation Program administered by PERS provides the opportunity for public employees to voluntarily save additional funds to supplement their retirement benefits. This program is known as the Oregon Savings Growth Plan (OSGP) and is available to all state employees and those school districts and local government employers that choose to offer the program.

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This program provides an incentive for participants to save additional funds for retirement while reducing current taxable income. The program currently serves almost 25,000 current and former state, school district, and local government employees. Plan assets were valued at approximately \$1.57 billion as of December 2013.

A third-party administrator provides OSGP record keeping and investment account services. Investment alternatives are selected with assistance of Oregon State Treasury staff with oversight from the Oregon Investment Council (OIC). PERS manages contracts with the third-party administrator, provides plan enrollment and educational support, monitors participant satisfaction, and provides customer support outside of the third-party administrator. Member contributions and related earnings fund OSGP's administration.

In 1997, the Legislative Assembly authorized PERS to extend deferred compensation services to local government employees through its third-party agreement. PERS coordinates local government applications and provides information about the program to local public employers. Employers work directly with OSGP staff to resolve administrative issues, but send contributions and contribution reports directly to the third party administrator.

Debt Service

PERS Headquarters Building

In the mid-1990s, PERS recognized that the former Portland headquarters no longer served the long-term needs of the agency. As a result, PERS, in cooperation with DAS State Facilities, built the Tigard headquarters building in 1997 with land and construction costs financed through the issuance of a Certificate of Participation (COP).

On April 4, 2012 the Department of Administrative Services (DAS) partially refunded Oregon Public Retirement System Certificate of Participation Series 2002, Series B to achieve debt savings, and 2012 Series K Article XI-Q Bonds was issued in order to refund the old debt.

Although PERS has significant resources available to fund such projects, the capital markets were used due to interest costs being less than the potential investment opportunity costs related to alternative financing methods. Investment earnings on the PERS fund will be used to repay the balance which will be paid in full by May 2017.

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Environmental Factors

The primary environmental factors affecting PERS can be summarized in three specific issue areas:

- Increases to the agency workload from an aging member population, with over 70,000 members eligible to retire as of June 30, 2014.
- Complex and evolving service delivery requirements caused by retirement program changes and new benefit structures.
- Program administration complexities resulting from systemic plan dynamics like serial plan changes, litigation, and niche-plan customization.

These combined factors present unique challenges that PERS continues to address by stabilizing and improving operations, resolving accumulated workloads, and permanently implementing changes resulting from legislation and other plan amendments.

Aging of PERS Membership and Participants

Membership demographics indicate that the demand for PERS services will continue to increase. PERS has been funded at the Current Service Level (CSL) to process a baseline of 6,000 retirements per year. The number of retirements is increasing each year and may plateau at approximately 9,000 annually. In 2003, retirements spiked to over 12,000 due to benefit changes brought on by legislative reforms. In 2013, PERS experienced more than 9,600 retirements. As of June 30, 2014, approximately 70,000 members (about 33 percent of all active and inactive members) were eligible for immediate retirement based on age or years of service.

Member retirements impact all agency activities and services. As more members approach retirement, requests for benefit estimates and retirement information increase. When a member chooses to retire, that triggers a process of data compilation and verification, in partnership with employers, to support the benefit calculation and resulting notice of entitlement which establishes the member benefit. In addition to pension options, members also retire out of the IAP which requires additional explanation of options, benefits, and processing. The volume of retirement requests and complexity of member account history drives PERS services and operational demands.

Many retiring members choose to participate in the PERS' Health Insurance Program. Their applications require a determination of eligibility, explanation of benefits, and deduction of premium for coverage. This program of two staff and partnership with a third-party administrator is at times challenged to explain the expense and variety of health care coverage options available to retirees.

In addition to retiring members leaving public service, PERS accepts demographic data and establishes account information for new public employees. Finally, retired members are living longer, so PERS is experiencing increased volume in: the pension roll (number

BUDGET NARRATIVE

of retirees and beneficiaries receiving benefits); the complexity of cost-of-living adjustment (COLA) calculations; changes to tax withholding and reporting; and changes to demographic data including addresses and bank routing information.

Complex and Evolving Plan Structures

From 1945 to 2013, the legislature has approved at least 63 PERS plan changes that have impacted retiree benefits (positively and negatively), eligibility, health care premiums, and impacted beneficiaries. The context, terms, and relationships between statutes, over almost 70 years, have become more intertwined. In 2003, the legislature made broad changes to PERS by closing eligibility for Tier One and Tier Two and adding the OPSRP Pension and IAP Programs. The sum of the changes mandated in 2003 had a major effect on PERS programs and benefit structures and created multiple special projects, technology and otherwise. At that time, PERS found administration of the plans and infrastructure of the system inadequate to meet reasonable service delivery expectations of stakeholders. The intricacy and volume of changes to PERS statutes since 2003 has also led to litigation from employers and members, increased the volume of contested cases, and caused delays in providing some basic services to members.

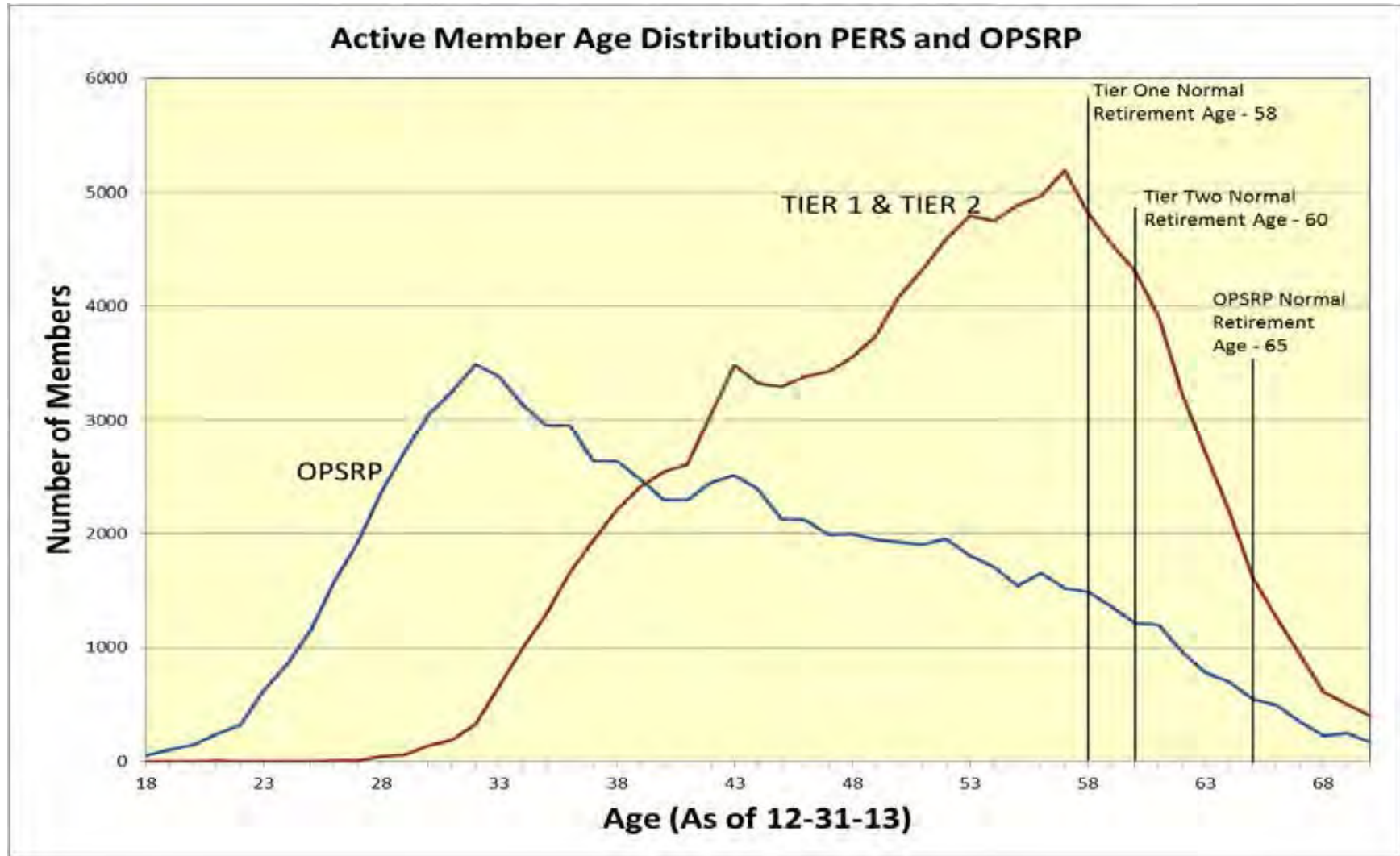
Subsequent to the 2003 reforms, the 2005 legislative session brought minor plan changes and refinements, but the 2007 legislative session saw challenges and opportunities for improved services as some elements of the 2003 reforms were modified and further refined. During the 2009 and 2010 legislative sessions, changes continued as legislation created the data verification process and allowed purchases using pre-tax funds. In 2011, a key change prohibited PERS from paying a tax remedy increase if a person is not a resident of Oregon or not subject to Oregon personal income tax for those eligible members who retire on or after January 1, 2012. A new, reduced COLA structure was approved by the legislature in 2013, as were the addition of a temporary, annual supplementary payment, and elimination of all tax remedy payments for retirees who do not pay Oregon income taxes because they don't live in Oregon.

Federal law and regulation changes, along with court decisions, also shape and refine the agency directives, requiring increased flexibility and adaptability from PERS at the administrative level and throughout its business processes and systems.

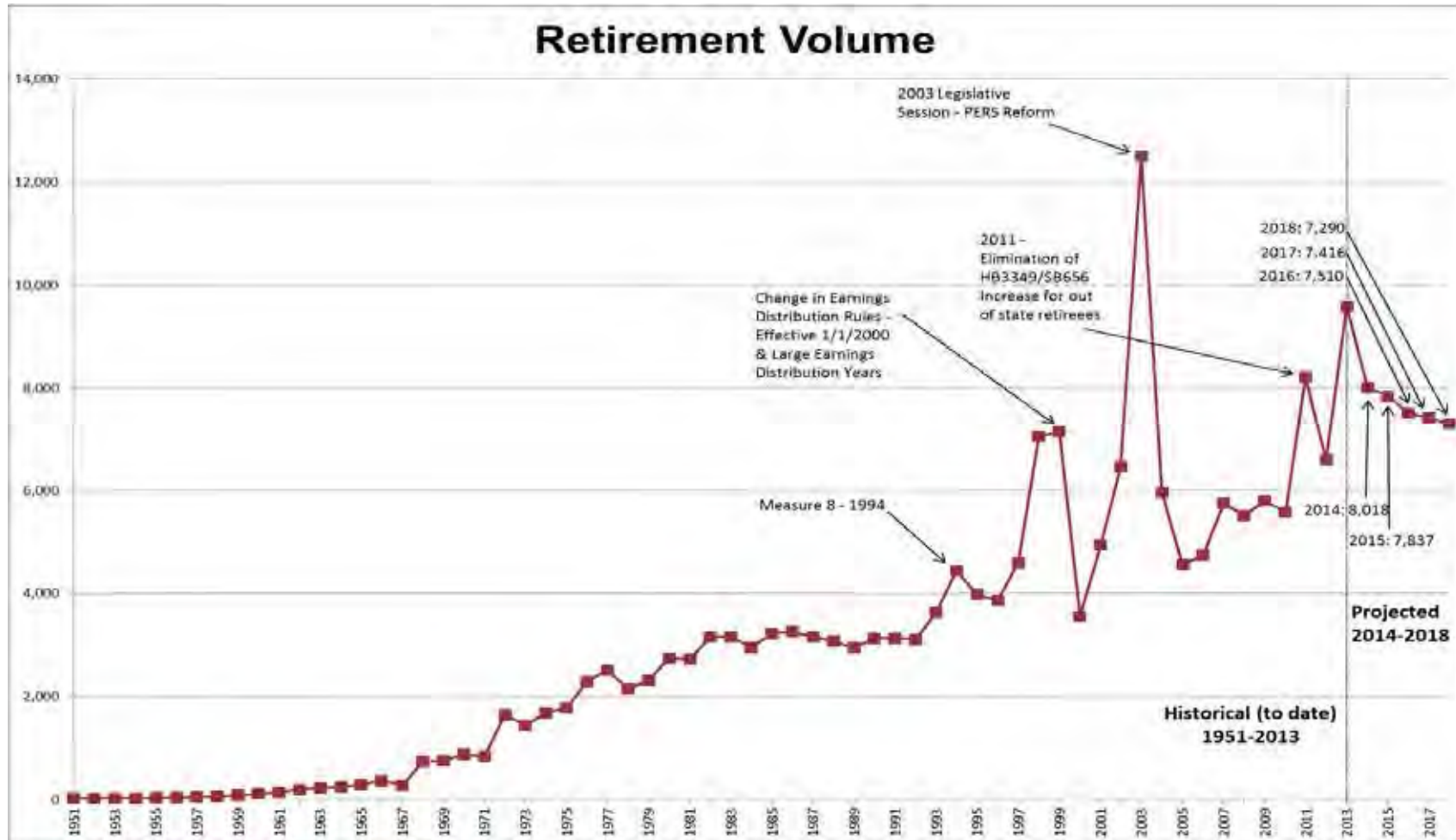
Program Administration Complexities

With its legislatively approved staffing and budget resources, PERS provides a variety of retirement services to approximately 330,000 members and benefit recipients, and approximately 900 public employers. The agency is heavily dependent on the use of various information technology systems and uses third-party administrators for Retiree Health Insurance, the Individual Account, and Deferred Compensation Programs. Frequent revisions to the Tier One, Tier Two, and OPSRP programs in combination with outdated technology, or systems that don't communicate well with each other, may limit staff's ability to provide industry standard customer service, or limit member ability to access information that would be helpful in their retirement decision making process.

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Initiatives and Accomplishments

2013-15 Progress Report

With the combined resources of the agency budget and Policy Option Packages approved in 2013, PERS made significant progress on the objectives set forth in the Six-Year Strategic Outlook and the Key Performance Measures, as well as in the area of business process improvements. Indicators of that progress are discussed below.

Timely and Accurate Payment of PERS Benefits. The Key Performance Measure is to provide 80 percent of initial retirement payments within 45 days of the member's effective retirement date. During FY2013, PERS issued 70% of its pension benefit inceptions within 45 days of the member's effective retirement date, a significant increase from the 33% performance rate in FY2012. Process and system improvements in calculating and issuing pension inceptions arose through better system functionality and resolving inefficiencies. We were in the final stages of a multi-phase IT replacement project during FY11 and FY12 and the IT system transition during the deployments hampered our effectiveness. Performance has markedly improved since then, as staff have transitioned to the new system and also adjusted processes to leveraging technology. With these improvements, staff continue to progress towards reaching the targeted 80% of new retirements issued in 45 days.

High-Quality Customer Service. PERS' Key Performance Measure is to achieve a customer satisfaction rating of "good" or "excellent" from 95 percent of members and employers. The percentage of members rating our service either "good" or "excellent" was 90 percent in 2013; employers' ratings were 85 percent. Member-oriented services such as the one-on-one retirement application assistance program continue to be very successful. PERS has also continued to offer workshops and presentations with individual employers and groups beyond the usual outreach presentations. This effort, along with continued success in its employer advocate program and other training efforts, have helped to bolster customer service to employers.

Optimize Effectiveness and Efficiency. PERS strives to deliver high-quality, cost-effective service to members and employers. PERS' member to staff ratio increased to 995:1 in FY2013, up from 970:1 in FY2012. The staffing is slightly up this year (up by 0.3%) due to staff added for the Strunk/Eugene overpayment recovery project. And the membership levels are up by 2.4% this year. This membership increase, coupled with the smaller staffing increase, is the cause for the increase in the member to staff ratio this year. Demographic research shows that the next five to ten years will see a dramatically increasing number of members who qualify for retirement benefits. While the rising volume of retirements is an issue facing most public pension systems, PERS has also been challenged by transitioning to a newly developed and implemented IT system. This situation is expected to improve as staff adapts to the functionality provided by that system and the operational demands of statutory changes and program expansions (OPSRP and IAP) are normalized. In the long term, the improved IT systems will lead to more streamlined processes, allowing the agency to continue to handle increasing workloads with stabilized staffing.

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Criteria for 2015-2017 Budget Development

By initiating its new management system in 2012, PERS began its evolution towards becoming an aligned, outcome-driven agency. The Fundamentals Map that was developed in the first phase of that implementation outlines the agency mission, shared vision, and core values and operating principles. The agency's core work is measured according to six key goals, and those goals are achieved through performance improvement across various Outcome and Process Measures.

Using these foundational elements of the management system, the agency's planning for the next biennium was predicated on a strategy to use the budget process to improve agency performance in targeted areas. Starting from our current baseline performance level (supported by the agency Current Service Level budget), we identified particular business processes where performance can only be enhanced by adding resources (as process improvements and technology solutions have been leveraged as much as possible in these areas.) The proposed Policy Option Packages (POPs) for the 2015-2017 biennium are therefore connected to tactical, incremental strategies to maintain or improve performance in these processes; this set of POPs is targeted towards improvements in customer service metrics and strengthening our technology infrastructure. Without these POPs, performance would either have to stay at current levels or diminish in other areas as resources are diverted to these processes.

The following summaries describe the 2015-2017 POPs which will allow PERS to achieve the agency mission of paying the right person the right benefit at the right time.

Current Service Metrics Staffing Request – POP 101

To maintain service metrics in three areas, PERS proposes to add six permanent positions (five are transitions of current positions): making permanent four limited duration Retirement Counselor 1 call center staff who have alleviated member call wait times and improved "favorable outcomes" with member calls; addition of one Retirement Counselor 2 position to assist with the growing work load of OPSRP retirement calculations; finalization of transition of one full-time, day shift custodial staff from DAS to PERS.

Fully Integrating IAP into the ORION System – Phase III – POP 102

This proposal is to complete the remaining project elements in Phase III of transitioning all aspects of the Individual Account Program (IAP) to PERS' internal administration and eliminating use of an outside third-party administrator (TPA). Phase III is for the resources necessary to refine stakeholder needs and document those processes that have to be integrated, construct the IAP functionality within the agency's benefit administration system, develop a project staging plan, and migrate to the new platform.

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Enhanced Staffing for the Data Verification Unit – POP 103

When the data verification process was created in 2009, the legislature approved six FTE for the program. Since that time, the volume of requests has out-paced the team ability to provide verifications in a timely manner. This request proposed to properly size the work unit based on the level of demand and to clear the accumulated backlog of requests.

Technology Maintenance & Enhancements – POP 104

PERS has been administering its benefit programs on the jClarety platform, a system architecture that was designed and developed over a decade ago. Over time, technology has changed and jClarety's limitations, flaws, and inefficiencies have emerged in its operation. Some jClarety code and integration components need to be updated to keep the system scalable, maintainable, and meet current industry standards. This proposal will help augment existing staff to develop architectural updates to jClarety to maintain system functionality and usefulness.

Disaster Recovery Infrastructure Upgrades – POP 105

The technology infrastructure that supports ORION needs to be upgraded to enhance our ability to provide reliable services to stakeholders. This includes upgrading Disaster Recovery and Business Continuity solutions with a target to resume critical business and infrastructure services. Another component replaces desktop and laptop systems with a virtual desktop environment to improve data security and reduce life-cycle replacement costs. Finally, the proposal would establish a single sign-on environment to conform a variety of business applications to age user identification and passwords with PERS information security policy and protocol.

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Major Information Technology Projects

Much of the work and communication with and throughout PERS is electronic in nature. Employers report employee data electronically, members may communicate their benefit and information change requests electronically, and PERS databases hold copious volumes of employment history and associated information about members through and after public employment. PERS staff use this data and a variety of tools to calculate benefit estimates, generate payments, and track more than 300,000 active and inactive members or benefit recipients.

The PERS reforms of 2003 drove development of currently used technology systems and databases. Since that time operational and process efficiencies have been developed based on existing technology; technology has evolved; member and employer interactions are becoming more web-based; yet system discrepancies and opportunities have become apparent.

By initiating a new management system in 2012, PERS is evolving into a process-driven organization. We are making decisions about agency work based on processes and their outcomes which provides a rational, data driven approach to agency business. Efficient use and spending on technology resources and processes will help PERS achieve the agency mission of paying the right person the right benefit at the right time. To build on and refine existing resources, PERS proposes strategic investment in technology during the 2015-2017 biennium.

Integration of the IAP into ORION

In recent legislative sessions, PERS has received approval to transition administration of the Individual Account Program into the ORION system. This biennium, the proposal is to complete the remaining project elements in Phase III of the program. Resources will be used to refine stakeholder needs and document processes that have to be integrated, construct the IAP functionality within ORION, develop a project staging plan, and migrate to the new platform.

Technology Maintenance and Enhancements

PERS has been administering the benefit programs on the jClarety platform for over a decade. Over time, technology has changed, requirements for data volume and transactions have increased, and jClarety's limitations, flaws, and inefficiencies have emerged in its operation. Some system code and integration components need to be updated to keep the system scalable, maintainable, and meet current industry standards. PERS proposes to augment existing staff to develop architectural updates to maintain system functionality and usefulness.

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Disaster Recovery Infrastructure Upgrades

Components of ORION including jClarety and a variety of business service applications are in need of upgrades so PERS may provide reliable services to stakeholders. This includes upgrading Disaster Recovery and Business Continuity solutions with a target to resume critical business and infrastructure services. Another component replaces desktop and laptop systems with a virtual desktop environment to improve data security and reduce life-cycle replacement costs. Finally, the proposal would establish a single sign-on environment to conform a variety of business applications to age user identification and passwords with PERS information security policy and protocol.

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Summary of 2015-17 Biennium Budget

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Public Employees Retirement System, Oregon
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-000-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|------------|----------------------------|----------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 369 | 367.23 | 9,361,877,344 | - | - | 84,002,344 | - | 9,277,875,000 | - |
| 2013-15 Emergency Boards | - | - | 4,151,636 | - | - | 4,151,636 | - | - | - |
| 2013-15 Leg Approved Budget | 369 | 367.23 | 9,366,028,980 | - | - | 88,153,980 | - | 9,277,875,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (8) | (6.23) | 186,339 | - | - | 186,339 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | (12,100) | - | - | (12,100) | - | - | - |
| Base Nonlimited Adjustment | | | (801,761,000) | - | - | - | - | (801,761,000) | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 361 | 361.00 | 8,564,442,219 | - | - | 88,328,219 | - | 8,476,114,000 | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 92,904 | - | - | 92,904 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 316,782 | - | - | 316,782 | - | - | - |
| Subtotal | - | - | 409,686 | - | - | 409,686 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | 3 | 3.00 | 742,123 | - | - | 742,123 | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (4,164,450) | - | - | (4,164,450) | - | - | - |
| Subtotal | 3 | 3.00 | (3,422,327) | - | - | (3,422,327) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 727,792 | - | - | 727,792 | - | - | - |
| State Gov't & Services Charges Increase/(Decrease) | | | 3,541,822 | - | - | 3,541,822 | - | - | - |

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Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Public Employees Retirement System, Oregon
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-000-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|---|-----------|----------------------------------|---------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Subtotal | - | - | 4,269,614 | - | - | 4,269,614 | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 70,000 | - | - | 70,000 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 364 | 364.00 | 8,565,769,192 | - | - | 89,655,192 | - | 8,476,114,000 | - |

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Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Public Employees Retirement System, Oregon
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-000-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|---------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 364 | 364.00 | 8,565,769,192 | - | - | 89,655,192 | - | 8,476,114,000 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 364 | 364.00 | 8,565,769,192 | - | - | 89,655,192 | - | 8,476,114,000 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | 168,384,479 | - | - | (1,150,521) | - | 169,535,000 | - |
| 802 - Nonlimited Expenditure Increase | - | - | 1,077,809,062 | - | - | - | - | 1,077,809,062 | - |
| 803 - Supreme Court Decision | - | - | 1,603,528 | - | - | 1,603,528 | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | (292,852) | - | - | (292,852) | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | 6 | 6.00 | 644,083 | - | - | 644,083 | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | 3 | 3.00 | 1,914,399 | - | - | 1,914,399 | - | - | - |
| 103 - Enhanced Staffing for Data Verification | 7 | 7.00 | 956,875 | - | - | 956,875 | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | 250,000 | - | - | 250,000 | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | 1,581,200 | - | - | 1,581,200 | - | - | - |
| Subtotal Policy Packages | 16 | 16.00 | 1,252,850,774 | - | - | 5,506,712 | - | 1,247,344,062 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Public Employees Retirement System, Oregon
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-000-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|---------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 380 | 380.00 | 9,818,619,966 | - | - | 95,161,904 | - | 9,723,458,062 | - |
| Percentage Change From 2013-15 Leg Approved Budget | 2.98% | 3.48% | 4.83% | - | - | 7.95% | - | 4.80% | - |
| Percentage Change From 2015-17 Current Service Level | 4.40% | 4.40% | 14.63% | - | - | 6.14% | - | 14.72% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Non-Limited Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|----------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 9,277,875,000 | - | - | - | - | 9,277,875,000 | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 9,277,875,000 | - | - | - | - | 9,277,875,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | (801,761,000) | - | - | - | - | (801,761,000) | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 8,476,114,000 | - | - | - | - | 8,476,114,000 | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 8,476,114,000 | - | - | - | - | 8,476,114,000 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Non-Limited Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|---------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 8,476,114,000 | - | - | - | - | 8,476,114,000 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 8,476,114,000 | - | - | - | - | 8,476,114,000 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | 169,535,000 | - | - | - | - | 169,535,000 | - |
| 802 - Nonlimited Expenditure Increase | - | - | 1,077,809,062 | - | - | - | - | 1,077,809,062 | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 1,247,344,062 | - | - | - | - | 1,247,344,062 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Non-Limited Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|---------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | 9,723,458,062 | - | - | - | - | 9,723,458,062 | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 4.80% | - | - | - | - | 4.80% | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 14.72% | - | - | - | - | 14.72% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Tier One and Tier Two Pension Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-01-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|----------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 8,132,200,000 | - | - | - | - | 8,132,200,000 | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 8,132,200,000 | - | - | - | - | 8,132,200,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | (793,114,672) | - | - | - | - | (793,114,672) | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 7,339,085,328 | - | - | - | - | 7,339,085,328 | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 7,339,085,328 | - | - | - | - | 7,339,085,328 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Tier One and Tier Two Pension Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-01-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|---------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 7,339,085,328 | - | - | - | - | 7,339,085,328 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 7,339,085,328 | - | - | - | - | 7,339,085,328 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | 167,387,000 | - | - | - | - | 167,387,000 | - |
| 802 - Nonlimited Expenditure Increase | - | - | 756,475,534 | - | - | - | - | 756,475,534 | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 923,862,534 | - | - | - | - | 923,862,534 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Tier One and Tier Two Pension Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-01-00-00000

| <i>Description</i> | <i>Positions</i> | <i>Full-Time Equivalent (FTE)</i> | <i>ALL FUNDS</i> | <i>General Fund</i> | <i>Lottery Funds</i> | <i>Other Funds</i> | <i>Federal Funds</i> | <i>Nonlimited Other Funds</i> | <i>Nonlimited Federal Funds</i> |
|--|------------------|---|------------------|---------------------|--------------------------|--------------------|--------------------------|-----------------------------------|---|
| Total 2015-17 Leg Adopted Budget | - | - | 8,262,947,862 | - | - | - | - | 8,262,947,862 | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 1.61% | - | - | - | - | 1.61% | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 12.59% | - | - | - | - | 12.59% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Retirement Health Insurance Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|--------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 408,661,000 | - | - | - | - | 408,661,000 | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 408,661,000 | - | - | - | - | 408,661,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | - | - | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | - | - | 62,508,431 | - | - | - | - | 62,508,431 | - |
| Capital Construction | - | - | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 471,169,431 | - | - | - | - | 471,169,431 | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 471,169,431 | - | - | - | - | 471,169,431 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Retirement Health Insurance Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 471,169,431 | - | - | - | - | 471,169,431 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 471,169,431 | - | - | - | - | 471,169,431 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | 86,925,014 | - | - | - | - | 86,925,014 | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 86,925,014 | - | - | - | - | 86,925,014 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Retirement Health Insurance Programs
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | 558,094,445 | - | - | - | - | 558,094,445 | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 36.57% | - | - | - | - | 36.57% | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 18.45% | - | - | - | - | 18.45% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Oregon Public Service Retirement Pension Pgm
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 15,814,000 | - | - | - | - | 15,814,000 | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 15,814,000 | - | - | - | - | 15,814,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | 1,030,601 | - | - | - | - | 1,030,601 | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 16,844,601 | - | - | - | - | 16,844,601 | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 16,844,601 | - | - | - | - | 16,844,601 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Oregon Public Service Retirement Pension Pgm
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 16,844,601 | - | - | - | - | 16,844,601 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 16,844,601 | - | - | - | - | 16,844,601 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | 2,148,000 | - | - | - | - | 2,148,000 | - |
| 802 - Nonlimited Expenditure Increase | - | - | 9,934,263 | - | - | - | - | 9,934,263 | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 12,082,263 | - | - | - | - | 12,082,263 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Oregon Public Service Retirement Pension Pgm
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | 28,926,864 | - | - | - | - | 28,926,864 | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 82.92% | - | - | - | - | 82.92% | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 71.73% | - | - | - | - | 71.73% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Individual Account Program (IAP)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|--------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 721,200,000 | - | - | - | - | 721,200,000 | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 721,200,000 | - | - | - | - | 721,200,000 | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | (72,185,360) | - | - | - | - | (72,185,360) | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 649,014,640 | - | - | - | - | 649,014,640 | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 649,014,640 | - | - | - | - | 649,014,640 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Individual Account Program (IAP)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 649,014,640 | - | - | - | - | 649,014,640 | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 649,014,640 | - | - | - | - | 649,014,640 | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | 224,474,251 | - | - | - | - | 224,474,251 | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 224,474,251 | - | - | - | - | 224,474,251 | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Individual Account Program (IAP)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-010-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | 873,488,891 | - | - | - | - | 873,488,891 | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 21.12% | - | - | - | - | 21.12% | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 34.59% | - | - | - | - | 34.59% | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-300-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| 2013-15 Leg Adopted Budget | 6 | 6.00 | 1,181,620 | - | - | 1,181,620 | - | - | - |
| 2013-15 Emergency Boards | (6) | (6.00) | (1,181,620) | - | - | (1,181,620) | - | - | - |
| 2013-15 Leg Approved Budget | - | - | - | - | - | - | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | - | - | - | - | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-300-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-----------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-300-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-----------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | - | - | - | - | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | - | - | - | - | - | - | - |
| Percentage Change From 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Debt Service
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-400-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|---|-----------|----------------------------|------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | - | - | 1,302,850 | - | - | 1,302,850 | - | - | - |
| 2013-15 Emergency Boards | - | - | - | - | - | - | - | - | - |
| 2013-15 Leg Approved Budget | - | - | 1,302,850 | - | - | 1,302,850 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | (12,100) | - | - | (12,100) | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | 1,290,750 | - | - | 1,290,750 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | 1,290,750 | - | - | 1,290,750 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Debt Service
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-400-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-----------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | 1,290,750 | - | - | 1,290,750 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | 1,290,750 | - | - | 1,290,750 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Debt Service
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-400-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-----------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | 1,290,750 | - | - | 1,290,750 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | -0.93% | - | - | -0.93% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Limited - Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|------------|----------------------------|--------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 363 | 361.23 | 81,517,874 | - | - | 81,517,874 | - | - | - |
| 2013-15 Emergency Boards | 6 | 6.00 | 5,333,256 | - | - | 5,333,256 | - | - | - |
| 2013-15 Leg Approved Budget | 369 | 367.23 | 86,851,130 | - | - | 86,851,130 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (8) | (6.23) | 186,339 | - | - | 186,339 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 361 | 361.00 | 87,037,469 | - | - | 87,037,469 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/(Decrease) | - | - | 92,904 | - | - | 92,904 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 316,782 | - | - | 316,782 | - | - | - |
| Subtotal | - | - | 409,686 | - | - | 409,686 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | 3 | 3.00 | 742,123 | - | - | 742,123 | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (4,164,450) | - | - | (4,164,450) | - | - | - |
| Subtotal | 3 | 3.00 | (3,422,327) | - | - | (3,422,327) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 727,792 | - | - | 727,792 | - | - | - |
| State Gov't & Services Charges Increase/(Decrease) | | | 3,541,822 | - | - | 3,541,822 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Limited - Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|---|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Subtotal | - | - | 4,269,614 | - | - | 4,269,614 | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 70,000 | - | - | 70,000 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 364 | 364.00 | 88,364,442 | - | - | 88,364,442 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Limited - Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|------------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 364 | 364.00 | 88,364,442 | - | - | 88,364,442 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 364 | 364.00 | 88,364,442 | - | - | 88,364,442 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (1,150,521) | - | - | (1,150,521) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | 1,603,528 | - | - | 1,603,528 | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | (292,852) | - | - | (292,852) | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | 6 | 6.00 | 644,083 | - | - | 644,083 | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | 3 | 3.00 | 1,914,399 | - | - | 1,914,399 | - | - | - |
| 103 - Enhanced Staffing for Data Verification | 7 | 7.00 | 956,875 | - | - | 956,875 | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | 250,000 | - | - | 250,000 | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | 1,581,200 | - | - | 1,581,200 | - | - | - |
| Subtotal Policy Packages | 16 | 16.00 | 5,506,712 | - | - | 5,506,712 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Limited - Operations
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-00-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 380 | 380.00 | 93,871,154 | - | - | 93,871,154 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | 2.98% | 3.48% | 8.08% | - | - | 8.08% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | 4.40% | 4.40% | 6.23% | - | - | 6.23% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Central Administration
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-01-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 18 | 17.13 | 4,742,801 | - | - | 4,742,801 | - | - | - |
| 2013-15 Emergency Boards | (7) | (7.00) | (1,286,426) | - | - | (1,286,426) | - | - | - |
| 2013-15 Leg Approved Budget | 11 | 10.13 | 3,456,375 | - | - | 3,456,375 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (1) | (0.13) | 74,267 | - | - | 74,267 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 10 | 10.00 | 3,530,642 | - | - | 3,530,642 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 3,710 | - | - | 3,710 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 14,058 | - | - | 14,058 | - | - | - |
| Subtotal | - | - | 17,768 | - | - | 17,768 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (530,000) | - | - | (530,000) | - | - | - |
| Subtotal | - | - | (530,000) | - | - | (530,000) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | (256,770) | - | - | (256,770) | - | - | - |
| State Gov't & Services Charges Increase/(Decrease) | | | 800,000 | - | - | 800,000 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Central Administration
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-01-00-00000

| <i>Description</i> | <i>Positions</i> | <i>Full-Time Equivalent (FTE)</i> | <i>ALL FUNDS</i> | <i>General Fund</i> | <i>Lottery Funds</i> | <i>Other Funds</i> | <i>Federal Funds</i> | <i>Nonlimited Other Funds</i> | <i>Nonlimited Federal Funds</i> |
|--|------------------|---|------------------|---------------------|--------------------------|--------------------|--------------------------|-----------------------------------|---|
| Subtotal | - | - | 543,230 | - | - | 543,230 | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 72,638 | - | - | 72,638 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 10 | 10.00 | 3,634,278 | - | - | 3,634,278 | - | - | - |

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Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Central Administration
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-01-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-----------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 10 | 10.00 | 3,634,278 | - | - | 3,634,278 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 10 | 10.00 | 3,634,278 | - | - | 3,634,278 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (44,386) | - | - | (44,386) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | 49,432 | - | - | 49,432 | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | 5,046 | - | - | 5,046 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Central Administration
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-01-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-----------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 10 | 10.00 | 3,639,324 | - | - | 3,639,324 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | -9.09% | -1.28% | 5.29% | - | - | 5.29% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | - | - | 0.14% | - | - | 0.14% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Benefit Payments Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 80 | 80.00 | 12,826,121 | - | - | 12,826,121 | - | - | - |
| 2013-15 Emergency Boards | - | - | 513,490 | - | - | 513,490 | - | - | - |
| 2013-15 Leg Approved Budget | 80 | 80.00 | 13,339,611 | - | - | 13,339,611 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (1) | (1.00) | 117,104 | - | - | 117,104 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 79 | 79.00 | 13,456,715 | - | - | 13,456,715 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 20,937 | - | - | 20,937 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 72,211 | - | - | 72,211 | - | - | - |
| Subtotal | - | - | 93,148 | - | - | 93,148 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (187,963) | - | - | (187,963) | - | - | - |
| Subtotal | - | - | (187,963) | - | - | (187,963) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 20,213 | - | - | 20,213 | - | - | - |
| Subtotal | - | - | 20,213 | - | - | 20,213 | - | - | - |

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Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Benefit Payments Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 102,603 | - | - | 102,603 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 79 | 79.00 | 13,484,716 | - | - | 13,484,716 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Benefit Payments Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 79 | 79.00 | 13,484,716 | - | - | 13,484,716 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 79 | 79.00 | 13,484,716 | - | - | 13,484,716 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (139,373) | - | - | (139,373) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | 696,820 | - | - | 696,820 | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | 1 | 1.00 | 139,706 | - | - | 139,706 | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | 1 | 1.00 | 697,153 | - | - | 697,153 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Benefit Payments Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-02-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 80 | 80.00 | 14,181,869 | - | - | 14,181,869 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | 6.31% | - | - | 6.31% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | 1.27% | 1.27% | 5.17% | - | - | 5.17% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Financial & Admin Services Division (FASD)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 53 | 52.84 | 16,851,223 | - | - | 16,851,223 | - | - | - |
| 2013-15 Emergency Boards | 8 | 8.00 | 2,069,560 | - | - | 2,069,560 | - | - | - |
| 2013-15 Leg Approved Budget | 61 | 60.84 | 18,920,783 | - | - | 18,920,783 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (3) | (2.84) | 58,388 | - | - | 58,388 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 58 | 58.00 | 18,979,171 | - | - | 18,979,171 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 16,864 | - | - | 16,864 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 41,043 | - | - | 41,043 | - | - | - |
| Subtotal | - | - | 57,907 | - | - | 57,907 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | 3 | 3.00 | 742,123 | - | - | 742,123 | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (353,294) | - | - | (353,294) | - | - | - |
| Subtotal | 3 | 3.00 | 388,829 | - | - | 388,829 | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 509,539 | - | - | 509,539 | - | - | - |
| State Gov't & Services Charges Increase/(Decrease) | | | 2,741,822 | - | - | 2,741,822 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Financial & Admin Services Division (FASD)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|---|-----------|----------------------------|------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal | - | - | 3,251,361 | - | - | 3,251,361 | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | (6,639) | - | - | (6,639) | - | - | - |
| Subtotal: 2015-17 Current Service Level | 61 | 61.00 | 22,670,629 | - | - | 22,670,629 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Financial & Admin Services Division (FASD)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 61 | 61.00 | 22,670,629 | - | - | 22,670,629 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 61 | 61.00 | 22,670,629 | - | - | 22,670,629 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (308,398) | - | - | (308,398) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | (746,573) | - | - | (746,573) | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | 1 | 1.00 | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | 1 | 1.00 | (1,054,971) | - | - | (1,054,971) | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Financial & Admin Services Division (FASD)
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-03-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 62 | 62.00 | 21,615,658 | - | - | 21,615,658 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | 1.64% | 1.91% | 14.24% | - | - | 14.24% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | 1.64% | 1.64% | -4.65% | - | - | -4.65% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Information Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|--------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 74 | 74.00 | 22,958,805 | - | - | 22,958,805 | - | - | - |
| 2013-15 Emergency Boards | - | - | 1,756,895 | - | - | 1,756,895 | - | - | - |
| 2013-15 Leg Approved Budget | 74 | 74.00 | 24,715,700 | - | - | 24,715,700 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (2) | (2.00) | 62,187 | - | - | 62,187 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 72 | 72.00 | 24,777,887 | - | - | 24,777,887 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 28,120 | - | - | 28,120 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 64,882 | - | - | 64,882 | - | - | - |
| Subtotal | - | - | 93,002 | - | - | 93,002 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (2,894,250) | - | - | (2,894,250) | - | - | - |
| Subtotal | - | - | (2,894,250) | - | - | (2,894,250) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 291,683 | - | - | 291,683 | - | - | - |
| Subtotal | - | - | 291,683 | - | - | 291,683 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Information Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-------------------|--------------|------------------|-------------------|------------------|---------------------------|--------------------------------|
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | (193,317) | - | - | (193,317) | - | - | - |
| Subtotal: 2015-17 Current Service Level | 72 | 72.00 | 22,075,005 | - | - | 22,075,005 | - | - | - |

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Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Information Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 72 | 72.00 | 22,075,005 | - | - | 22,075,005 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 72 | 72.00 | 22,075,005 | - | - | 22,075,005 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (355,076) | - | - | (355,076) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | 906,708 | - | - | 906,708 | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | 467,200 | - | - | 467,200 | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | 3 | 3.00 | 1,914,399 | - | - | 1,914,399 | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | 250,000 | - | - | 250,000 | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | 1,581,200 | - | - | 1,581,200 | - | - | - |
| Subtotal Policy Packages | 3 | 3.00 | 4,764,431 | - | - | 4,764,431 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Information Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-04-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 75 | 75.00 | 26,839,436 | - | - | 26,839,436 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | 1.35% | 1.35% | 8.59% | - | - | 8.59% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | 4.17% | 4.17% | 21.58% | - | - | 21.58% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Customer Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-05-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|------------|----------------------------|-------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 122 | 121.26 | 19,497,147 | - | - | 19,497,147 | - | - | - |
| 2013-15 Emergency Boards | (6) | (6.00) | (37,503) | - | - | (37,503) | - | - | - |
| 2013-15 Leg Approved Budget | 116 | 115.26 | 19,459,644 | - | - | 19,459,644 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | 0.74 | 19,457 | - | - | 19,457 | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 116 | 116.00 | 19,479,101 | - | - | 19,479,101 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 15,948 | - | - | 15,948 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 102,069 | - | - | 102,069 | - | - | - |
| Subtotal | - | - | 118,017 | - | - | 118,017 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (98,843) | - | - | (98,843) | - | - | - |
| Subtotal | - | - | (98,843) | - | - | (98,843) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 17,869 | - | - | 17,869 | - | - | - |
| Subtotal | - | - | 17,869 | - | - | 17,869 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Customer Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-05-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|------------|----------------------------------|-------------------|--------------|------------------|-------------------|------------------|---------------------------|--------------------------------|
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 91,544 | - | - | 91,544 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 116 | 116.00 | 19,607,688 | - | - | 19,607,688 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Customer Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-05-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 116 | 116.00 | 19,607,688 | - | - | 19,607,688 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 116 | 116.00 | 19,607,688 | - | - | 19,607,688 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (221,848) | - | - | (221,848) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | 30,460 | - | - | 30,460 | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | 4 | 4.00 | 504,377 | - | - | 504,377 | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | 7 | 7.00 | 956,875 | - | - | 956,875 | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | 11 | 11.00 | 1,269,864 | - | - | 1,269,864 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Customer Services Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-05-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Total 2015-17 Leg Adopted Budget | 127 | 127.00 | 20,877,552 | - | - | 20,877,552 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | 9.48% | 10.19% | 7.29% | - | - | 7.29% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | 9.48% | 9.48% | 6.48% | - | - | 6.48% | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy Planning Legislative Analysis Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-06-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| 2013-15 Leg Adopted Budget | 16 | 16.00 | 4,641,777 | - | - | 4,641,777 | - | - | - |
| 2013-15 Emergency Boards | (16) | (16.00) | (4,641,777) | - | - | (4,641,777) | - | - | - |
| 2013-15 Leg Approved Budget | - | - | - | - | - | - | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | - | - | - | - | - | - | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | - | - | - | - | - | - | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - | - |
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | - | - | - | - | - | - | - |
| Subtotal: 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy Planning Legislative Analysis Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-06-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-----------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | - | - | - | - | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy Planning Legislative Analysis Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-06-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-----------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | - | - | - | - | - | - | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | - | - | - | - | - | - | - | - | - |
| Percentage Change From 2015-17 Current Service Level | - | - | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy, Planning & Communications Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-07-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------------|--------------|------------------|------------------|------------------|---------------------------|--------------------------------|
| 2013-15 Leg Adopted Budget | - | - | - | - | - | - | - | - | - |
| 2013-15 Emergency Boards | 27 | 27.00 | 6,959,017 | - | - | 6,959,017 | - | - | - |
| 2013-15 Leg Approved Budget | 27 | 27.00 | 6,959,017 | - | - | 6,959,017 | - | - | - |
| 2015-17 Base Budget Adjustments | | | | | | | | | |
| Net Cost of Position Actions | | | | | | | | | |
| Administrative Biennialized E-Board, Phase-Out | (1) | (1.00) | (145,064) | - | - | (145,064) | - | - | - |
| Estimated Cost of Merit Increase | | | - | - | - | - | - | - | - |
| Base Debt Service Adjustment | | | - | - | - | - | - | - | - |
| Base Nonlimited Adjustment | | | - | - | - | - | - | - | - |
| Capital Construction | | | - | - | - | - | - | - | - |
| Subtotal 2015-17 Base Budget | 26 | 26.00 | 6,813,953 | - | - | 6,813,953 | - | - | - |
| Essential Packages | | | | | | | | | |
| 010 - Non-PICS Pers Svc/Vacancy Factor | | | | | | | | | |
| Vacancy Factor (Increase)/Decrease | - | - | 7,325 | - | - | 7,325 | - | - | - |
| Non-PICS Personal Service Increase/(Decrease) | - | - | 22,519 | - | - | 22,519 | - | - | - |
| Subtotal | - | - | 29,844 | - | - | 29,844 | - | - | - |
| 020 - Phase In / Out Pgm & One-time Cost | | | | | | | | | |
| 021 - Phase-in | - | - | - | - | - | - | - | - | - |
| 022 - Phase-out Pgm & One-time Costs | - | - | (100,100) | - | - | (100,100) | - | - | - |
| Subtotal | - | - | (100,100) | - | - | (100,100) | - | - | - |
| 030 - Inflation & Price List Adjustments | | | | | | | | | |
| Cost of Goods & Services Increase/(Decrease) | - | - | 145,258 | - | - | 145,258 | - | - | - |
| Subtotal | - | - | 145,258 | - | - | 145,258 | - | - | - |

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BDV104 - Biennial Budget Summary
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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy, Planning & Communications Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-07-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|------------------|--------------|------------------|------------------|------------------|---------------------------|--------------------------------|
| 040 - Mandated Caseload | | | | | | | | | |
| 040 - Mandated Caseload | - | - | - | - | - | - | - | - | - |
| 050 - Fundshifts and Revenue Reductions | | | | | | | | | |
| 050 - Fundshifts | - | - | - | - | - | - | - | - | - |
| 060 - Technical Adjustments | | | | | | | | | |
| 060 - Technical Adjustments | - | - | 3,171 | - | - | 3,171 | - | - | - |
| Subtotal: 2015-17 Current Service Level | 26 | 26.00 | 6,892,126 | - | - | 6,892,126 | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy, Planning & Communications Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-07-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------|-----------|--------------|---------------|-------------|---------------|------------------------|--------------------------|
| Subtotal: 2015-17 Current Service Level | 26 | 26.00 | 6,892,126 | - | - | 6,892,126 | - | - | - |
| 070 - Revenue Reductions/Shortfall | | | | | | | | | |
| 070 - Revenue Shortfalls | - | - | - | - | - | - | - | - | - |
| Modified 2015-17 Current Service Level | 26 | 26.00 | 6,892,126 | - | - | 6,892,126 | - | - | - |
| 080 - E-Boards | | | | | | | | | |
| 080 - May 2014 E-Board | - | - | - | - | - | - | - | - | - |
| 081 - September 2014 E-Board | - | - | - | - | - | - | - | - | - |
| Subtotal Emergency Board Packages | - | - | - | - | - | - | - | - | - |
| Policy Packages | | | | | | | | | |
| 090 - Analyst Adjustments | - | - | - | - | - | - | - | - | - |
| 801 - LFO Analyst Adjustments | - | - | (81,440) | - | - | (81,440) | - | - | - |
| 802 - Nonlimited Expenditure Increase | - | - | - | - | - | - | - | - | - |
| 803 - Supreme Court Decision | - | - | - | - | - | - | - | - | - |
| 811 - Updated Base Debt Service Adjustment | - | - | - | - | - | - | - | - | - |
| 840 - SB 5507 End of Session | - | - | (93,371) | - | - | (93,371) | - | - | - |
| 845 - SB 501 Program Change | - | - | - | - | - | - | - | - | - |
| 850 - Substantive Bills | - | - | - | - | - | - | - | - | - |
| 101 - Current Service Metrics Staffing Request | - | - | - | - | - | - | - | - | - |
| 102 - Fully Integrating IAP into ORION-Ph III | - | - | - | - | - | - | - | - | - |
| 103 - Enhanced Staffing for Data Verification | - | - | - | - | - | - | - | - | - |
| 104 - Technology Maintenance & Enhancements | - | - | - | - | - | - | - | - | - |
| 105 - Disaster Recovery Infrastructure Upgrade | - | - | - | - | - | - | - | - | - |
| Subtotal Policy Packages | - | - | (174,811) | - | - | (174,811) | - | - | - |

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BUDGET NARRATIVE

Summary of 2015-17 Biennium Budget

Public Employees Retirement System, Oregon
Policy, Planning & Communications Division
2015-17 Biennium

Leg. Adopted Budget
Cross Reference Number: 45900-500-07-00-00000

| Description | Positions | Full-Time Equivalent (FTE) | ALL FUNDS | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds |
|--|-----------|----------------------------------|-----------|--------------|------------------|-------------|------------------|---------------------------|--------------------------------|
| Total 2015-17 Leg Adopted Budget | 26 | 26.00 | 6,717,315 | - | - | 6,717,315 | - | - | - |
| Percentage Change From 2013-15 Leg Approved Budget | -3.70% | -3.70% | -3.47% | - | - | -3.47% | - | - | - |
| Percentage Change From 2015-17 Current Service Level | - | - | -2.54% | - | - | -2.54% | - | - | - |

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BUDGET NARRATIVE

Program Prioritization for 2015-17

PROGRAM PRIORITIZATION FOR 2015-17

| | | | | | | | | | | | | | | | | | | | | | |
|--|--------------------|---------------------------------|-----------------------------------|---|--|----|----|----|-------|----|-------|------------------|-----|-----|---|--|--|----------------|---|---|--------------------------------|
| Public Employees Retirement System 2015-2017 Biennium | | | | | | | | | | | | | | | | | | | | | |
| Retirement, Death & Disability Program | | | | | | | | | | | | | | | | | | | | | |
| Agency Number: 45900 | | | | | | | | | | | | | | | | | | | | | |
| Program/Division Priorities for 2015-2017 Biennium | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| Priority (ranked with highest priority first) | Agency Initials | Program or Activity Initials | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program- Activity Code | GF | LF | OF | NL/OF | FF | NL/FF | TOTAL FUNDS | Pos | FTE | Rate of Enhance/ Program (Y/N) | Included in Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, S) | Legal Citation | Explain What is Mandatory (for C, FM, and FO Only) | Comments on Proposed Changes to CSL (included in Agency Request) | |
| Agcy | Prog/ | | | | | | | | | | | | | | | | | | | | |
| 1 | 1 | PERS | CH 238 | Tier One and Tier Two Programs | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 7,339,085,328 | | | | | N | C | Article 1 | See below | No Changes to CSL - |
| 1 | 1 | PERS | OPSRP-IAP | Individual Account Program | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 644,434,200 | | | | | N | C | Article 1 | See below | No Changes to CSL - |
| 1 | 1 | PERS | OPSRP-DB | Pension Program | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 18,544,601 | | | | | N | C | Article 1 | See below | No Changes to CSL - |
| | | | OPSRP-IAP | Third Party Administration | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 4,580,434 | | | | | N | S | ORS 238 A | | No Changes to CSL - |
| | | | Admin | Central Administration | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 3,074,278 | | 8 | 9.00 | | Y | S | ORS 237,238 & 238A | | No Changes to CSL - |
| | | | BPD | Benefit Payments Division | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 13,404,718 | | 79 | 79 | | Y | S | ORS 237,238 & 238A | | ARB Policy Pkg. 101 |
| | | | FSD | Fiscal Services Division | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 10,027,344 | | 48 | 48.75 | | Y | S | ORS 237,238 & 238A | | ARB Policy Pkg. 101 |
| | | | ISD | Information Services Division | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 22,075,005 | | 72 | 72 | | Y | S | ORS 237,238 & 238A | | ARB Policy Pkg. 102, 104 & 105 |
| | | | CSD | Customer Service Division | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 10,607,688 | | 118 | 118 | | Y | S | ORS 237,238 & 238A | | ARB Policy Pkg. 101 & 102 |
| | | | PPCD | Policy, Planning, Communications Division | KPM #1: 2, 3, 4, 5, 7 & 8 | | | | | | | \$ 8,836,744 | | 20 | 20 | | Y | S | ORS 237,238 & 238A | | No Changes to CSL - |
| | | | | | | | | | | | | \$ 83,405,815 | | | | | | | | | |
| | | | | | | | | | | | | \$ 6,004,944,568 | | | | | | | | | |
| | | | | | | | | | | | | \$ 9,098,350,394 | | 351 | 350.75 | | | | | | |

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (below) at
by detail budget level in ORBIT:

Document criteria used to prioritize activities:

PERS administers a single integrated system of retirement, disability and death benefits for employees of public employers throughout Oregon. Business processes, service delivery and support functions for the Retirement, Disability and Death Program are integrated across the divisions (detailed cross references) of the agency. Oregon courts have established that members have a contract right to these benefit programs and, as such, those rights cannot be impaired by law, in accordance with the Oregon Constitution's Article I. The Retirement, Disability and Death Program is the agency's top priority.

This program frees public employers from the administrative burden of administering individual retirement plans. Economy of scale savings produced. Single plan across the state provides mobility for trained public servants. Provides the Oregon Legislature with the ability to influence public pension policy on a statewide basis.

ORS 237, 238, 238A To ensure the PERS retirement plan remains in compliance with federally mandated pension plan standards, ORS 238.630(3)(g) directs the PERS Board, "shall adopt rules and take all actions necessary to maintain qualification of the Public Employees Retirement System and the Public Employees Retirement Fund as a qualified governmental retirement plan and trust under the Internal Revenue Code and under regulations adopted pursuant to the Internal Revenue Code. Rules under this paragraph may impose limits on contributions to the system, limits on benefits payable from the system and other limitations or procedures required or imposed under federal law or regulation for the purpose of qualification of the Public Employees Retirement System and Public Employees Retirement Fund under the Internal Revenue Code as a governmental plan and trust."

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Program 1

107BF23

____ Agency Request

____ Governor's

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BUDGET NARRATIVE

PROGRAM PRIORITIZATION FOR 2015-2017

| Public Employees Retirement System | | | | | | | | | | | | | | | | | | | | | | | |
|---|------------------|----------------------------------|-----------------------------------|---|--|----|----|-----------|-------------|-------------|-------|-----------------|------|------|---------------------------------------|--|---|-----------------------|---|---|----|--|--|
| 2015-17 Biennium | | | | | | | | | | | | | | | | | | | Agency Number: 45900 | | | | |
| PERS Retiree Health Insurance Program | | | | | | | | | | | | | | | | | | | | | | | |
| Program/Division Priorities for 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
| Priority (ranked with highest priority first) | Agency Abbrev | Program or Activity Abbrev | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program/ Activity Code | GF | LF | OF | NL-OF | FF | NL-FF | TOTAL FUNDS | Pos. | FTE | New or Revised Program (Y/N) | Included as Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, SI) | Legal Citation | Explain if Value is Mandatory (for C, FM, and FO Only) | Comments on Proposed Changes to CSL included in Agency Request | | | |
| Agcy | Prgrm/ Div | | | | | | | | | | | | | | | | | | | | | | |
| 2 | 2 | PERS | RHIA | Retirement Health Insurance Account | KPM # 2, 3, 6 & 8 | 4 | | | 62,754,704 | | | \$ 62,754,704 | | | | N | S | ORS 238.420 | | No Changes to CSL - | | | |
| 3 | 2 | PERS | RHIA | Retirement Health Insurance Premium Account | KPM # 2, 3, 6 & 8 | 4 | | | 9,438,726 | | | \$ 9,438,726 | | | | N | S | ORS 238.415 | | No Changes to CSL - | | | |
| 4 | 2 | PERS | SRHIA | Standard Retiree Health Insurance Account | KPM # 2, 3, 6 & 8 | 4 | | | 336,810,273 | | | \$ 336,810,273 | | | | N | S | ORS 238.410 | | No Changes to CSL - | | | |
| | | | Admin | Third Party Administrator | KPM # 2, 3, 6 & 8 | 4 | | | 62,165,726 | | | \$ 62,165,726 | | | | N | S | ORS 237.238 & 238A | | No Changes to CSL - | | | |
| | | | FSD | Fiscal Services Division | KPM # 2, 3, 6 & 8 | 4 | | 1,647,460 | | | | \$ 1,647,460 | 2 | 2.00 | | Y | S | ORS 237.238 & 238A | | No Changes to CSL - | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | | | |
| | | | | | | | | | 1,647,460 | 471,389,431 | | \$ -472,936,500 | 2 | 2.00 | | | | | | | | | |

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activity) by rank budget level in ORBITD

Document criteria used to prioritize activities:

The PERS Retiree Health Insurance Programs provide health care insurance protection to eligible members. A Medicare health insurance supplement is also provided. Business processes, service delivery and support functions for the Retiree Health Insurance Program are integrated across the divisions (detailed cross references) of the agency. The Health Insurance Program is the agency's second priority.

This program frees public employees from the administrative burden of administering individual retirement plans with specialized health insurance rules. Economy of scale savings produced. Single plan across the state provides mobility for trained public servants. Provides the Oregon Legislature with the ability to influence public employee health insurance policy on a statewide basis.

ORS 238.410, 415, 420: To ensure the Health Insurance plan remains in compliance with federally mandated pension plan standards ORS 238.630(3)(g) directs the PERC Board, "shall adopt rules and take all actions necessary to maintain qualification of the Public Employees Retirement System and the Public Employees Retirement fund as a qualified governmental retirement plan and trust under the Internal Revenue Code and under regulations adopted pursuant to the Internal Revenue Code. Rules under this paragraph may impose limits on contributions to the system, limits on benefits payable from the system and other limitations or procedures required or imposed under federal law or regulation for the purpose of qualification of the Public Employees Retirement System and Public Employees Retirement Fund under the Internal Revenue Code as a governmental plan and trust."

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Program 2

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Agency Request

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BUDGET NARRATIVE

PROGRAM PRIORITIZATION FOR 2015-17

| | | | | | | | | | | | | | | | | | | | | |
|--|--------------------|------------------------------------|-----------------------------------|--|--|----|----|-----------|-------|----|-------|----------------|------|-------|--|--|--|--------------------------|---|---|
| Public Employees Retirement System | | | | | | | | | | | | | | | | | | | | |
| 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | |
| Deferred Compensation Program | | | | | | | | | | | | | | | | | | | | |
| Agency Number: 45900 | | | | | | | | | | | | | | | | | | | | |
| Program/Division Priorities for 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| Priority (ranked with highest priority first) | Agency Initials | Program or Activity Initials | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program- Activity Code | GF | LF | OF | NL-OF | FF | NL-FF | TOTAL FUNDS | Pos. | FTE | New or Enhanced Program (Y/N) | Included as Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, S) | Legal Citation | Explain What is Mandatory (for C, FM, and FO Only) | Comments on Proposed Changes to CSL included in Agency Request |
| Agcy | Prgm/ Div | | | | | | | | | | | | | | | | | | | |
| 3 | | PERS | OSGP | Deferred Compensation Program - Oregon Savings Growth Plan (OSGP) | KPM # 2, 3, 5, 6 & 8 | 4 | | | | | | \$ - | | | | | \$ | ORS 243.401 - 243.507 | | ORS 243.472 - See explanation below |
| | | | FSD | Fiscal Services Division | KPM # 2, 3, 5, 6 & 8 | 4 | | 2,295,960 | | | | \$ 2,295,960 | 9 | 10.00 | | Y | | ORS 243.401 - 243.507 | | No Changes to CSL |
| | | | | | | | | | | | | \$ - | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | |
| | | | | | | | | 2,295,960 | | | | \$ 2,295,960 | 9 | 10.00 | | | | | | |

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements apply)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activity) by detail budget level in ORSETB.

Document criteria used to prioritize activities:

ORS 243.401 - 243.507 The Deferred Compensation Program provides an IRS-approved plan for deferral of compensation payable to participants and deferral of income taxes on that compensation. This program is fully funded by the Deferred Compensation Fund. Fund dollars come solely from participant contributions. Administrative costs outside the Deferred Compensation Section are recovered from the fund. The Deferred Compensation Program is the agency's third budget priority.

PERS annually processes \$52.9 million in deferred compensation benefits and \$70.5 million in deferred compensation contributions. Statute directs the plan to be run for benefit of members with as low of fees as possible. A supplemental retirement plan, providing this service through PERS assists members in better planning for their financial needs in retirement.

A total of 22,712 members and their dependents directly benefit from this program. A total of 98,001 State and Local employees indirectly benefit from the availability of this program. In addition to the State of Oregon, 116 local government employers also benefit by having PERS provide this supplemental plan for the benefit of their employees, removing the administrative burden from the employer while providing additional retirement services to the employer's staff.

ORS 243.472 Deferred compensation benefit payments, and amounts payable as refunds, shall not for any purpose be deemed expenses of the board and shall not be included in its biennial departmental budget.

BUDGET NARRATIVE

PROGRAM PRIORITIZATION FOR 2015-17

| | | | | | | | | | | | | | | | | | | | | | |
|--|--------------------|------------------------------------|--------------------------------------|---|--|----|----|---------|-------|----|-------|----------------|------|------|--|--|--|-------------------------------|---|---|----|
| Public Employees Retirement System | | | | | | | | | | | | | | | | | | | | | |
| 2015-17 Biennium | | | | | | | | | | | | | | | | | | | Agency Number: | 45900 | |
| Social Security Coverage Program | | | | | | | | | | | | | | | | | | | | | |
| Program/Division Priorities for 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| Priority (ranked with highest priority first) | Agency Initials | Program or Activity Initials | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program- Activity Code | GF | LF | OF | NL-OF | FF | NL-FF | TOTAL FUNDS | Pos. | FTE | New or Enhanced Program (Y/N) | Included as Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, S) | Legal Citation | Explain What is Mandatory (for C, FM, and FO Only) | Comments on Proposed Changes to CSL Included in Agency Request | |
| Agcy | Prgrm/ Div | | | | | | | | | | | | | | | | | | | | |
| 4 | 4 | PERS | Admin | Central Administration | KPM # 2, 3, 6 & 8 | 4 | | 380,000 | | | | \$ 380,000 | 1 | 1.00 | | Y | FM | Fed Reg Title 20, 404.1204 | See below: | No Changes to CSL - | |
| 4 | 4 | PERS | FSD | Fiscal Services Division | KPM # 2, 3, 6 & 8 | 4 | | 44,871 | | | | \$ 44,871 | 1 | 0.25 | | N | FM | Fed Reg Title 20, 404.1204 | See below: | No Changes to CSL - | |
| | | | | | | | | | | | | \$ - | | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | |
| | | | | | | | | | | | | \$ - | | | | | | | | | |
| | | | | | | | | 404,871 | | | | \$ 404,871 | 2 | 1.25 | | | | | | | |

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities) by dollar budget level in ORS 237.

Document criteria used to prioritize activities:

Federal Regulations, Title 20, 404.1204 The Social Security Coverage Program is a federally mandated program to assist public employers who wish to voluntarily join the Social Security Old Age and Survivorship Program. The State is required to maintain a single point of contact for the federal program. PERS is the established state level contact. The program is the agency's fourth budget priority.

ORS 237.412 This program allows public employers to deal with a local state representative providing a direct channel for information to the federal program administrators. PERS staff allow public employers better opportunity to resolve reporting issues before escalating to federal intervention.

A total of approximately 1,000 public employers are directly benefited by having a venue for making a voluntary election into the Social Security Old Age and Survivorship program, while also having a direct local venue for program clarification.

NOTE: This program is solely funded by an administrative charge to participating employers.

2015-17

Program 4

107BF23

BUDGET NARRATIVE

PROGRAM PRIORITIZATION FOR 2015-17

| Public Employees Retirement System | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--------------------|------------------------------------|-----------------------------------|---|--|----|----|----|-----------|----|-------|----------------|--------------|-----|--|--|--|----------------|---|---|----|--|--|--|
| 2015-17 Biennium | | | | | | | | | | | | | | | | | | | Agency Number: 45900 | | | | | |
| Debt Service Program | | | | | | | | | | | | | | | | | | | | | | | | |
| Program/Division Priorities for 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| Priority (ranked with highest priority first) | Agency Initials | Program or Activity Initials | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program- Activity Code | GF | LF | OF | NL-OF | FF | NL-FF | TOTAL FUNDS | Pos. | FTE | New or Enhanced Program (Y/N) | Included as Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, S) | Legal Citation | Explain What is Mandatory (for C, FM, and FO Only) | Comments on Proposed Changes to CSL included in Agency Request | | | | |
| Agcy | Prgrm/ Div | | | | | | | | | | | | | | | | | | | | | | | |
| | | PERS | | Debt Service | KPM # 2 | | | | 1,290,750 | | | | \$ 1,290,750 | | | | N | D | | No Changes to CSL. | | | | |
| | | | | | | | | | | | | | \$ - | | | | | | | | | | | |
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7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITs

Document criteria used to prioritize activities:

The debt service for the Public Employee Retirement Program is repayment for the PERS Headquarters Building located in Tigard.

The amount of debt service included in the agency's budget is taken from debt schedules produced by the Department of Administrative Services (DAS) and is not a discretionary budget item for PERS. As such, information is provided for budget disclosure rather than prioritization purposes.

BUDGET NARRATIVE

PROGRAM PRIORITIZATION FOR 2015-17

| Public Employees Retirement System 2015-17 Biennium | | | | | | | | | | | | | | | | | | | Agency Number: 45000 | | | | |
|--|--------------------|-----------------------------------|-----------------------------------|--|--|----|----|-------------|----------------|----|-------|------------------|------|--------|--|--|--|------------------------------|---|---|----|--|--|
| Agency-Wide Priorities for 2015-17 Biennium | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
| Priority (ranked with highest priority first) | Agency Initials | Program or Activity Periods | Program Unit/Activity Description | Identify Key Performance Measure(s) | Primary Purpose Program/ Activity Code | GF | LF | OF | NL-OF | FF | NL-FF | TOTAL FUNDS | Pos. | FTE | New or Enhanced Program (Y/N) | Included in Reduction Option (Y/N) | Legal Req. Code (C, D, FM, FO, S) | Legal Category | Explain What is Maintaining (for C, FM, and FO Only) | Comments on Proposed Changes to CSL Included in Agency Request | | | |
| Agey | Prgrm/ Div | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 1 | PERS | | Retirement, Death & Disability Program | KPM #1: 2, 3, 4, 5, 7 & 8 | 8 | | \$3,405,818 | \$,004,944,589 | | | \$ 9,088,060,354 | 351 | 358.75 | | Y | C | Article 1 | | DR Policy Prg 101,102,103,104 & 105 | | | |
| 2 | 1 | PERS | | PERS Retiree Health Insurance Program | KPM #2: 3, 6 & 8 | 8 | | 1,647,469 | 471,160,431 | | | \$ 472,216,900 | 5 | 2.00 | | Y | E | ORS 338.410, 415 & 420 | | No Changes to CSL... | | | |
| 3 | 3 | PERS | OSGP | Deferred Compensation Program | KPM #2: 3, 5, 6 & 8 | 8 | | 2,289,060 | | | | \$ 2,289,060 | 9 | 10.00 | | Y | S | ORS 243.401 243.507 | | No Changes to CSL... | | | |
| 4 | 4 | PERS | | Social Security Coverage Program | KPM #2: 3, 5 & 8 | 4 | | 404,871 | | | | \$ 404,871 | 3 | 1.25 | | Y | FM | Fed Reg Tax 20, 404, 1204 | | No Changes to CSL... | | | |
| | | | | Debit Service | KPM #2 | 8 | | 1,290,750 | | | | \$ 1,290,750 | 0 | 0.00 | | N | D | | | No Changes to CSL... | | | |
| | | | | | | | | | | | | \$ | | | | | | | | | | | |
| | | | | | | | | | | | | \$ | | | | | | | | | | | |
| | | | | | | | | | | | | \$ | | | | | | | | | | | |
| | | | | | | | | | | | | \$ 6,380,158,888 | 364 | 364.00 | | | | | | | | | |

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Functions
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- ☐ C. Constitutional
☐ D. Debt Service
FM. Federal - Mandatory
FQ. Federal - Optional (once you choose to participate, certain requirements exist)
☐ E. State Aid

Privatize each program activity for the Agency as a whole.

Document criteria used to prioritize activities:

See criteria discussion at the Program/Activity priorities level.

2015-17

Agency-Wide

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_____ Agency Request

____ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|--|-----------------------|--|
| 1. Eliminate toll-free telephone line | Eliminates toll-free telephone line, requiring members, employers and retirees outside of the Portland area to personally incur long-distance charges for contacting PERS by telephone. (Amount based on 160,000 calls averaging 10 minutes per call, at \$.06 per minute) | \$96,000 Other Funds | Toll-free telephone line is provided to facilitate customer service for statewide population of members, employers and retirees. Eliminating the toll-free number will not change the nature of the service customers receive, but will hamper customer access to that service, challenging this Agency's Key Performance Measure (KPM) #6 - 80% of customers rating service as "good" or "excellent." |
| 2. Eliminate printed newsletter for active members | Eliminates publication and mailing of Agency newsletter to active PERS members | \$35,000 Other Funds | Eliminates a cost-effective communication tool that pushes information to active members in furtherance of this Agency's KPM #6 - Customer Service. The Newsletter would continue to be available on the PERS website for those active members with Internet access. |
| 3. Reduce employee overtime, and use of temporary staffing | Reduces overtime and use of temporary staffing by 50% supporting Customer Services program. | \$431,256 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |

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____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|--|-------------------------|---|
| 4. Reduce AG fees | Limits legal sufficiency review to contracts over \$150,000 (per OAR 137-045-0030 requirements), and decreases litigation support. | \$165,710 Other Funds | Decreased legal sufficiency review and DOJ litigation support will increase risk to the Agency. Staff will provide policy direction and contract services without complete resolution of legal issues, or in a less timely manner, resulting in reduced Customer Service (KPM #6), and making achievement of KPM #8 (meeting 100% of Board Best Practice criteria) less likely. |
| 5. Reduce IT contracting budget and professional services. | Reduces IT contracting budget and professional services for Agency projects by 50%. | \$1,254,176 Other Funds | Decreases the Agency's timeliness and efficiency in implementing IT modifications, such as in response to legislative changes or process improvements, increasing Total Benefit Admin. Costs (KPM #2), and hindering achievement of KPM #8 - Board Best Practices.. |
| 6. Reduce IT systems and equipment upgrades | Reduces system modifications / upgrades, scheduled replacement of IT hardware, software and ancillary equipment. | \$506,517 Other Funds | Increases risk of failed network and desktop equipment, and service delays, hindering the Agency's ability to achieve KPM #6 – Customer Service. |

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____ Agency Request

____ Governor's

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|---|---|-----------------------|---|
| 7. Reduce Information Technology training plan | Eliminates training not related to support and maintenance of jClarety. | \$131,000 Other Funds | Reduces consistent and up-to-date training, increasing the risk of inconsistent or inaccurate Agency processes. Impedes progress on KPM #8 - Board Best Practices. |
| 8. Reduce office supplies (S&S) | Reduces office supplies support to all divisions and sections. | \$16,095 Other Funds | Challenges the Agency's ability to meet customers and business lines' needs, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 9. Reduce expert witness and Independent Medical Exam (IME) support | Reduces professional services expert witness and IME contract budget for disability claim review / determination. | \$169,919 Other Funds | Forces Agency to be more reliant on member's medical evaluations instead of independent reviews, leading to increased potential for fraud or abuse. Inconsistent with KPM #8 - Board Best Practices. |
| 10. Reduce centrally coordinated mail services and supply ordering/delivery | Eliminates position supporting mail services, supply ordering and delivery. (1 position - 1.00 FTE) | \$103,909 Other Funds | Decreases mail and supply delivery, increases Agency response time to customer correspondence, and increases risk of inconsistent ordering practices and outcomes. Hinders the Agency's ability to achieve KPM #1 - 80% of initial benefit payment within 45 days, KPM #7 - 95% of benefit estimates within 30 days, and KPM #6 - Customer Service. |

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____ Agency Request

____ Governor's

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|---|-----------------------|--|
| 11. Reduce Agency training support | Eliminates 1 position responsible for coordination and delivery of training plans and materials. (1 position - 1.00 FTE) | \$161,688 Other Funds | Reduces consistent and up-to-date training, increasing the risk of inconsistent or inaccurate Agency processes. Impedes progress on KPM #8 - Board Best Practices. |
| 12. Reduce disability program support | Eliminates 2 positions processing IME documentation and disability claims (2 position – 2.00 FTE) | \$251,599 Other Funds | Increases risk of inappropriate claim determinations, and costs that could lead to benefit fraud or abuse, as well as increasing the time needed for disability claim processing. Hinders the Agency's ability to achieve KPM #1 - Timely Retirement Payments, KPM #6 - Customer Service, and KPM #7 - Timely Benefit Estimates. |
| 13. Reduce divorce section program support | Eliminates 1 position processing divorce decrees. (1 position – 1.00 FTE) | \$139,966 Other Funds | Increases time needed for disability claim processing and customer response time, hindering the Agency's ability to achieve KPM #1 - Timely Retirement Payments, KPM #6 - Customer Service, and KPM #7 - Timely Benefit Estimates. |

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____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|---|--|-----------------------|---|
| 14. Eliminate Health Insurance Program administrative support | Eliminates 1 position providing administrative support to Health Insurance Program Manager. (1 position – 1.00 FTE) | \$128,195 Other Funds | Increases response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #1 - Timely Retirement Payments, and KPM #6 - Customer Service. |
| 15. Eliminate Customer Services Division administrative support | Eliminates 2 positions providing administrative support for Customer Services Division. (2 positions – 2.00 FTE) | \$232,104 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 16. Eliminate Fiscal Services Division executive support | Eliminates 1 position providing executive support to Chief Financial Officer, Fiscal Services Division managers and staff. (1 positions – 1.00 FTE) | \$112,710 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 – Customer Service. |
| 17. Eliminate Deputy Director executive support | Eliminates 1 position providing executive support to Deputy Director. (1 position – 1.00 FTE) | \$121,250 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |

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____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|---|--|-----------------------|--|
| 18. Reduce Social Security Program support | Eliminates 1 position responsible for Social Security Program support for employers regarding Program updates, changes in regulations, and new rules. (1 position – 1.00 FTE) | \$201,979 Other Funds | Eliminates FTE used to support state's responsibility to administer federal Social Security program. Position functions would be spread among Agency staff or directed to another Agency, increasing benefit administration costs counter to KPM #2 - Total Benefit Admin. Costs, and hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 19. Reduce IT quality assurance and metrics engineering program support | Eliminates 1 QA Project Manager position, and 1 IT metrics engineering position. (2 positions – 2.00 FTE) | \$518,999 Other Funds | Eliminates resources used to improve Agency quality and accountability on operations and projects. Prevents efforts to reduce Agency costs in support of KPM #2 - Total Benefit Costs, and impedes progress on KPM #8 - Board Best Practices. |

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____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|---|-----------------------|---|
| 20. Eliminate Deferred Compensation Program support in Salem | Eliminates 2 program support positions, closes Salem office, and reassigns staff to Tigard office. (2 positions – 2.00 FTE) | \$479,522 Other Funds | Increases time needed to complete work and response time to the Agency's customers, risks limiting the Deferred Compensation Program's growth, and eliminates local presence and direct customer service in Salem. Impedes efforts to achieve KPM #5 - Increase participation to 39%, as well as hindering progress on KPM #6 - Customer Service. |
| 21. Reduce IT systems development support | Eliminates 3 developer positions supporting Agency projects. (3 positions – 3.00 FTE) | \$594,365 Other Funds | Decreases Agency timeliness and efficiency in implementing IT modifications, such as in response to legislative changes or process improvements, increasing Total Benefit Admin. Costs (KPM #2), hindering achievement of KPM #8 - Board Best Practices. |
| 22. Reduce fiscal services program support | Eliminates 1 accounting position supporting general ledger transactions, journal entries for jClarety activity, and reconciliation of employer and member accounts. (1 position – 1.00 FTE) | \$167,854 Other Funds | Increases time needed to complete work, response time to customers, and file audit risks, hindering progress on KPM #8 - Board Best Practices. |

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____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|---|-----------------------|--|
| 23. Reduce tax accounting program support | Eliminates 1 accountant position supporting financial reporting, and federal and state tax compliance. (1 positions – 1.00 FTE) | \$221,475 Other Funds | Increases time needed to complete work, and risks of untimely tax compliance, reporting, and remittance, contrary to KPM #8 - Board Best Practices. |
| 24. Discontinue specialized judge retirement program support | Eliminates 1 counselor/specialist processing judge retirements. (1 position – 1.00 FTE) | \$146,427 Other Funds | Increase time needed to complete work, and risks associated with decreased level of expertise processing judge retirements, hindering the Agency's ability to achieve KPM #6 – Customer Service. |
| 25. Reduce Contracts and Procurement program support | Eliminates 1 procurement assistant support position. (1 position – 1.00 FTE) | \$153,594 Other Funds | Increases time needed to complete work, response time to customers and contract file audit risks, hindering progress on KPM #8 – Board Best Practices. |
| 26. Reduce IT application / software engineering program support | Eliminates 1 position supporting IT applications, and 1 position supporting Agency-wide software configuration engineering. (2 positions – 2.00 FTE) | \$341,810 Other Funds | Increases time needed to complete work, and risks for the Agency's business lines related to systems and desktop performance, as well as increases administration costs, contrary to KPM #2. |

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____ Agency Request

____ Governor's

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|---|---|-----------------------|--|
| 27. Reduce imaging and records management program support | Eliminates 2 imaging and records management positions. (2 positions – 2.00 FTE) | \$192,892 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 28. Reduce program management and IT systems technical support | Eliminates 3 positions supporting Customer Services program management, productivity enhancements problem resolution / troubleshooting. (3 positions – 3.00 FTE) | \$504,154 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 29. Reduce benefit estimate and data validation program support | Eliminates 1 position supporting benefit estimates, and 1 position supporting data validation. (2 positions – 2.00 FTE) | \$280,378 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 30. Reduce business rules coordination program support | Eliminates 1 position providing Agency-wide coordination of business rules. (1 position – 1.00 FTE) | \$231,685 Other Funds | Increases time needed for work completion and response time to the Agency's customers and business lines, hindering the Agency's ability to achieve KPM #8 - Board Best Practices. |

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____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

10% REDUCTIONS OPTIONS (ORS 291-216)

| ACTIVITY OR PROGRAM | DESCRIBE REDUCTION | AMOUNT AND FUND TYPE | RANK AND JUSTIFICATION |
|--|---|-------------------------|---|
| 31. Reduce BAIP Tech Team | Eliminates 1 position. (1 position – 1.00 FTE) | \$192,733 Other Funds | Eliminates resources used to improve Agency quality and accountability on the RIMS Conversion Project (RCP). Prevents efforts to reduce Agency costs in support of KPM #2 - Total Benefit Admin. Costs, and conform to KPM #8 - Board Best Practices. |
| 32. Reduce Actuarial service program support | Eliminates 1 position (1 position – 1.00 FTE) | \$183,263 Other Funds | Increases time needed to complete work, response time to customers, and file audit risks, hindering progress on KPM #8 - Board Best Practices. |
| 33. Reduce BPD RSS Support | Eliminates 1 position (1 position – 1.00 FTE) | \$153,594 Other Funds | Increases time needed making adjustments to service retirements, hindering the Agency's ability to achieve KPM #6 - Customer Service. |
| 34. Reduce CSD Call Center Support | Eliminates 1 position (1 position – 1.00 FTE) | \$153,594 Other Funds | Increases call waiting time, call abandonment, and hinders the Agency's ability to achieve KPM #6 - Customer Service. |
| Totals | (36 Positions 36.00 FTE) | \$8,775,412 Other Funds | |

9.89% of 364 CSL Positions

10.00% of \$87,754,116 CSL

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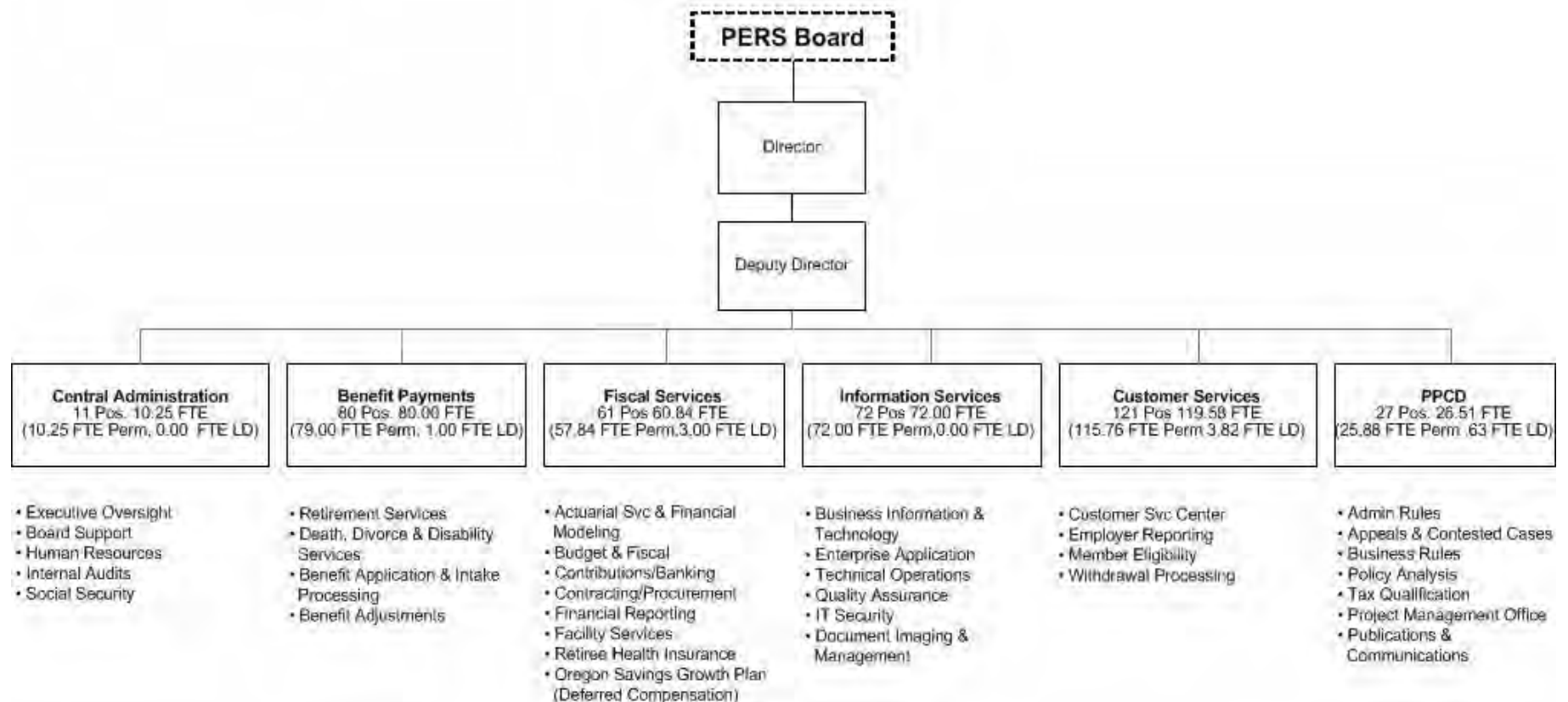
BUDGET NARRATIVE

2013-15 Organization Chart

Public Employees Retirement System 2013-15 Legislatively Approved Budget

372 Positions

369.18 FTE



____ Agency Request

____ Governor's

X Legislatively Adopted

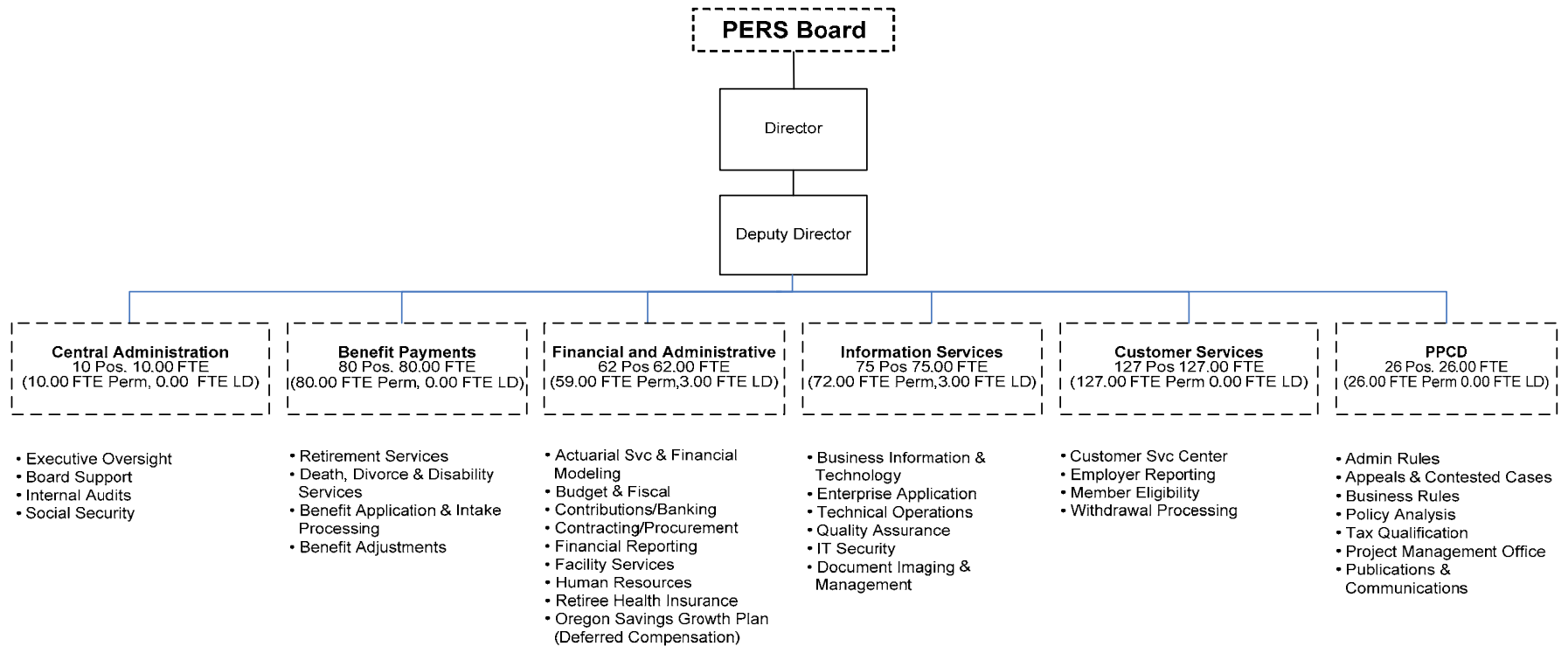
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BUDGET NARRATIVE

2015-17 Organization Chart

Public Employees Retirement System
2015-17 Legislatively Adopted Budget

380 Positions
380.00 FTE



----- Represents a change from the previous biennium
_____ Denotes no change from prior biennium

BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

**Agencywide Program Unit Summary
2015-17 Biennium**

Version: Z - 01 - Leg. Adopted Budget

| <i>Summary Cross Reference Number</i> | <i>Cross Reference Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|--|----------------------------|---|--|--|--|---|
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | | | | | | |
| | Other Funds | 6,854,601,568 | 8,132,200,000 | 8,132,200,000 | 7,339,085,328 | 8,095,560,862 | 8,262,947,862 |
| 010-02-00-00000 | Retirement Health Insurance Programs | | | | | | |
| | Other Funds | 449,860,818 | 408,661,000 | 408,661,000 | 471,169,431 | 558,094,445 | 558,094,445 |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | | | | | | |
| | Other Funds | 11,141,211 | 15,814,000 | 15,814,000 | 16,844,601 | 26,778,864 | 28,926,864 |
| 010-04-00-00000 | Individual Account Program (IAP) | | | | | | |
| | Other Funds | 461,093,184 | 721,200,000 | 721,200,000 | 649,014,640 | 873,488,891 | 873,488,891 |
| 300-00-00-00000 | Operations | | | | | | |
| | Other Funds | - | 1,181,620 | - | - | - | - |
| 400-00-00-00000 | Debt Service | | | | | | |
| | Other Funds | 4,426,899 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| 500-01-00-00000 | Central Administration | | | | | | |
| | Other Funds | 2,273,544 | 4,742,801 | 3,456,375 | 3,634,278 | 3,689,892 | 3,639,324 |
| 500-02-00-00000 | Benefit Payments Division | | | | | | |
| | Other Funds | 11,233,344 | 12,826,121 | 13,339,611 | 13,624,422 | 13,485,049 | 14,181,869 |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | | | | | | |
| | Other Funds | 17,476,710 | 16,851,223 | 18,920,783 | 22,670,629 | 21,707,287 | 21,615,658 |

Agencywide Program Unit Summary - BPR010

___ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

**Agencywide Program Unit Summary
2015-17 Biennium**

Version: Z - 01 - Leg. Adopted Budget

| <i>Summary Cross Reference Number</i> | <i>Cross Reference Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|---|----------------------------|---|--|--|--|---|
| 500-04-00-00000 | Information Services Division | | | | | | |
| | Other Funds | 20,758,784 | 22,958,805 | 24,715,700 | 28,851,854 | 28,496,778 | 26,839,436 |
| 500-05-00-00000 | Customer Services Division | | | | | | |
| | Other Funds | 16,297,739 | 19,497,147 | 19,459,644 | 21,985,871 | 20,847,092 | 20,877,552 |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | | | | | | |
| | Other Funds | - | 4,641,777 | - | - | - | - |
| 500-07-00-00000 | Policy, Planning & Communications Division | | | | | | |
| | Other Funds | 5,690,924 | - | 6,959,017 | 6,892,126 | 6,755,304 | 6,717,315 |
| TOTAL AGENCY | | | | | | | |
| | Other Funds | 7,854,854,725 | 9,361,877,344 | 9,366,028,980 | 8,575,063,930 | 9,650,195,214 | 9,818,619,966 |

Agencywide Program Unit Summary - BPR010

___ Agency Request

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BUDGET NARRATIVE

Revenues

Revenue Forecast Discussion

Revenue Discussion

PERS provides administrative support to a number of programs and related retirement activities. Every program account and activity has dedicated revenue sources authorized by statute. Revenue streams for several of the programs and activities are combined for revenue projection purposes because the revenue sources are similar. Revenues for the Public Employees Retirement Fund (PERF) (ORS 238), Oregon Public Service Retirement Plan (OPSRP) (ORS 238A), Benefit Equalization Fund (BEF) (ORS 238.485), Retirement Health Insurance Account (RHIA) (ORS 238.420), and Retirement Health Insurance Premium Account (RHIPA) (ORS 238.415) are combined. The Deferred Compensation Program (State) (ORS 243) and the Standard Retiree Health Insurance Account (SRHIA) (ORS 238.410(7)) have different funding sources and are discussed separately.

PERS expects adequate revenues for all programs and activities during the 2015-17 biennium.

Source of Funds

Revenue sources include investment earnings, contributions, and fees from employers and public employees (members). Primary revenue sources for SRHIA are investment earnings and insurance premiums from retirees or a spouse or dependent of a deceased retired member. PERS derives revenues to fund administrative activities for the Deferred Compensation Program primarily through a participant fee. All revenue is Other Funds and no matching funds are required.

Defined Benefit and Post Employment Health Care Revenue

Oregon PERS has two defined benefit pension programs (Chapter 238, also known as Tier One/Tier Two, and Oregon Public Service Retirement Program (OPSRP)), and two post-employment health care programs (Retiree Health Insurance Account (RHIA) and Retiree Health Insurance Premium Account (RHIPA)). All Tier One, Tier Two, and OPSRP members who have been employed since January 1, 2004, also participate in the Individual Account Program (IAP). Revenues for these programs, which currently make up 97 percent of PERS' revenues, are to be used solely for the benefit of the PERS members as described in ORS 238.660 (2) and ORS 238A.025.

Investment Earnings

Historically, investment earnings have provided the largest single source of system revenues. If investment earnings less administrative expenses are below the assumed earnings rate at the end of the calendar year, the regular accounts of Tier One members and alternate payees of those members will be credited the assumed rate and the difference made up from the Tier One Rate Guarantee Reserve. Any earnings from those accounts in excess of the assumed earnings rate shall first be deposited in that reserve until the reserve is fully funded with amounts determined by the PERS Board based on advice from the PERS' actuary. Both earnings and losses are distributed to members' accounts that have variable annuity accounts (ORS 238.260) and/or Tier Two

BUDGET NARRATIVE

members' regular accounts and their alternate payees. The Board may draw out of interest and investment income an amount to remain in the Fund and constitute one or more reserve accounts (ORS 238.670). Each member's Individual Account, as described in ORS 238A.350, is adjusted annually in accordance with rules adopted by the Board to reflect any net earnings or losses less administrative costs of maintaining the program. Investment earnings, after adjustment for administrative costs, are also credited to the OPSRP and Chapter 238 employer and Benefits In Force reserves.

Employee/Employer Contributions

Beginning January 1, 2004, all member contributions, except for contributions by judge members, were placed in the OPSRP Individual Account Program (IAP). Employee contributions prior to January 1, 2004 were credited to members' accounts as directed by ORS 238.250 and 238.260. The employee contribution rate for PERS is six percent of PERS-covered salary (Judge members rate is seven percent).

An employer's contributions are credited to their own employer account or to the pool in which the employer participates. A portion of employer Chapter 238 Program contributions is credited to the RHIA and RHIPA retiree health care programs in accordance with ORS 238.415 and ORS 238.420. Employer contribution rates effective July 1, 2013 were originally based on the December 31, 2011 actuarial valuation. At its May 31, 2013 meeting, the PERS Board approved the approach for adjusting employer rates as directed by the budget note to Senate Bill 822 (2013 Regular Session) and the recalculated rates were distributed to employers in mid-June. Employer contribution rates effective July 2015 were adopted at the Board's meeting on September 26, 2014, and were based on the December 31, 2013 actuarial valuation.

Employer rates, as a percent of PERS-covered salary, effective July 1, 2013 and 2015 are:

| PERS Chapter 238 Program | July 2013* | July 2015* |
|--------------------------------------|-------------------|-------------------|
| State Agencies | 10.81% | 13.20% |
| State and Local Government Rate Pool | 15.76% | 18.76% |
| School Pool | 22.14% | 21.72% |
| Political Subdivisions (non-pooled) | 14.14% | 18.04% |
| Judiciary | 18.44% | 15.03% |
| OPSRP Chapter 238A Program | | |
| General Service Pool (all employers) | 6.42% | 7.94% |
| Police and Fire Pool (all employers) | 9.15% | 12.05% |

*The rates listed are gross employer rates. Certain schools, community colleges, and political subdivisions have established side accounts. Their contribution rates have been reduced and are lower than the rates shown above. Both 2013 and 2015 State Agencies rates reflect the offset from the UAL payment made in 2003.

BUDGET NARRATIVE

Benefit Equalization Fund (BEF) and Social Security Program

The revenues for the administration of the Benefit Equalization Fund (BEF) and the Social Security Program are derived from fees assessed to those employers receiving services from these programs. Administrative fees are reviewed and adjusted annually based on expected numbers of participating employers and projected administrative expenses. Currently, the employers of the Benefit Equalization Fund are charged \$155 per month per participant (retirees receiving benefits in excess of IRS limits) and a one-time initial setup fee of \$750 per participant. Employers of the Social Security Program are charged an annual administration fee of \$0.50 per employee or \$15 minimum, whichever is higher.

Standard Retiree Health Insurance Account Revenue

Revenues for the Standard Retiree Health Insurance Account (SRHIA) are received from plan participants and used by the Board only to pay the cost of health insurance coverage and to pay the administrative costs incurred by the Board in administering health insurance coverage for eligible persons as defined in 238.410(b). ORS 238.410 established SRHIA as a public entity risk pool. SRHIA is both a risk sharing and insurance purchasing pool. The Board contracts for medical and hospital insurance on behalf of retired members. Members and their dependents are eligible for PERS healthcare coverage if the member is receiving a retirement allowance or benefit under the System. A surviving spouse or dependent of a PERS retiree is eligible to participate if he or she was covered under the health plan at the time of the retiree's death.

The PERS' Retiree Health Insurance Program offers a variety of medical health insurance carriers and two dental plan carriers for both Medicare healthcare plans and non-Medicare healthcare plans. Rates vary depending on the plan option selected by the participants. PERS has contracted with various carriers on an insurance purchasing basis and remits premiums collected from participating members to the carriers. PERS has contracted with Oregon Dental Service (ODS) for claims payment services for a maximum claims risk sharing plan and also remits premiums monthly for stop-loss coverage.

Deferred Compensation Program

PERS may assess a charge to the participants not to exceed 2 percent on amounts deferred, both contributions and investment earnings, to cover costs incurred for administering the program. The annual participant fee is currently .08 percent (.0008) of participant assets held in the trust. At this time, PERS does not anticipate a fee increase in the 2015-17 biennium. All administrative revenue is Other Funds and no matching funds are required.

ORS 243.411 requires that all earnings of the Deferred Compensation Fund must be credited to the fund and moneys in the fund may be used solely for the purposes of implementing and administering the Deferred Compensation Program.

BUDGET NARRATIVE

Basis for 2015-17 Revenue Estimates

Projected investment income is based on taking into consideration several factors- capital markets modeling, prolonged period of slow economic growth, and the actuarial assumed future earnings rate of 7.75 percent annually. Using trend analysis of employer and member contributions, and separately analyzing employer prepayments funding the Unfunded Actuarial Liability (UAL), PERS projected future total contributions based on a system-wide rate average. PERS separated the 6 percent member contribution into the OPSRP Individual Account Program (IAP) from these total projected contributions beginning January 2004. An 8 percent turnover rate, one of PERS' actuarial assumptions, was used to project the number of participants establishing membership in the system on or after August 29, 2003. Projections for future growth in the three health insurance accounts (SRHIA, RHIA, and RHIPA) were also based on using trend analysis.

| Public Employees Retirement System Revenues by Source (in millions) | | | | |
|--|---|-----------------------------|--|------------|
| Fiscal Year | Member Contributions & Insurance Premiums | Employer Contributions * | Net Investment Income or (Loss) and Other Income | Total |
| 2002 | 443.8 | 1,030.7 | (2,425.6) | (951.1) |
| 2003 | 467.4 | 2,621.8 | 1,469.5 | 4,558.7 |
| 2004 | 459.9 | 3,209.9 | 7,205.7 | 10,875.5 |
| 2005 | 458.3 | 855.5 | 5,756.7 | 7,070.5 |
| 2006 | 512.8 | 824.3 | 7,083.3 | 8,420.4 |
| 2007 | 542.2 | 640.9 | 10,939.7 | 12,122.8 |
| 2008 | 581.4 | 792.7 | (2,869.3) | (1,495.2) |
| 2009 | 619.8 | 680.5 | (13,509.9) | (12,209.6) |
| 2010 | 646.5 | 457.1 | 7,705.7 | 8,809.3 |
| 2011 | 699.3 | 447.7 | 11,715.6 | 12,862.6 |
| 2012 | 719.4 | 879.9 | 4,553.3 | 6,152.6 |
| 2013 | 723.0 | 884.9 | 7,621.2 | 9,229.2 |
| 2014 | 741.0 | 969.6 | 10,921.1 | 12,631.7 |

* Employer contributions for fiscal years 2000 and thereafter include employer side account prepayments.

Source of Information: Oregon Public Employees Retirement System, an Agency of the State of Oregon, Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2013 and June 30, 2014.

BUDGET NARRATIVE

Other Charges for Services

ORS 237.420 allows PERS to set a rate to cover the costs of administering the Social Security Program. That rate is currently 50 cents per employee per year or \$15, whichever is higher. A total of \$398,000 Other Funds Limited is projected for the 2015-17 biennium.

Employers are invoiced a fee consisting of a \$750 initial set-up charge and a \$155 monthly ongoing administrative fee per participant to fund the administrative costs of the Benefit Equalization Fund (BEF). A total of \$465,395 Other Funds Limited is projected for the 2015-17 biennium.

ORS 238.465(9) charges both the member and the alternate payee an administrative expense in an amount not more than \$300 in total for related costs of obtaining data or making calculations that are necessary by a court-ordered divorce judgment, order, or agreement. PERS estimates a total of \$150,214 Other Funds Limited and \$110,413 Other Funds Non-Limited in the 2015-17 biennium.

ORS 238.610 allows the PERS Board, by rule, to establish procedures for recovering administrative costs from members for services provided in estimating retirement benefit amounts and processing payments if the board determines that the services requested by an individual member result in extraordinary costs to the system. Effective January 1, 2004 PERS established a new charge to the member of \$60 per additional estimate to cover administrative costs of providing members additional retirement benefit estimates after the two allowed at no cost. PERS estimates a total of \$1,000 Other Funds Limited in benefit estimate service charges in the 2015-17 biennium.

PERS collects fees for various other services provided. PERS estimates a total of \$3,500 Other Funds Limited in the 2015-17 biennium based on historical trend analysis.

Projected revenue for the Deferred Compensation Program in the 2015-17 biennium is based on historical data. The participant fee will remain the same and the amount collected is not anticipated to vary significantly from historical patterns. The Local Government Deferred Compensation (ORS 243.474-243.478) and State Deferred Compensation Programs are projected as a single amount, although the revenue sources associated with the Local Government Deferred Compensation Program is insignificant as compared to the State Deferred Compensation program. The total projected revenue is \$2,776,712 in the 2015-17 biennium.

During fiscal year 2011, PERS became aware that the Standard Retiree Health Insurance Account had not been reported in accordance with generally accepted accounting principles in prior fiscal years. Prior to fiscal year 2011, the activity of this account was reported using an Employee Benefit Plan fiduciary fund. PERS determined that activity should be reported in an enterprise fund, thus the financial statements were restated to correct this change in the *Comprehensive Annual Financial Report Oregon Public Employees*

BUDGET NARRATIVE

Retirement System, An Agency of the State of Oregon, for the fiscal year ended June 30, 2011. The revenue activity that was previously reported as member contributions is now reported as insurance premium revenue which is classified as Other Charges for Services at the budget account level. PERS estimates a total of \$488,083,261 Other Funds Non-Limited in insurance premium revenue during the 2015-17 biennium.

Other Revenue

ORS 238.705 allows PERS to charge employers that are delinquent in remitting contributions one percent per month on the total amount of contributions due. Employers that are delinquent in providing annual reports, or supplying annual employee information, are charged a penalty of the lesser of \$2,000 or 1 percent of the total annual contributions for each month they are late. PERS has temporarily shut off the penalty charges when PERS discovered an error in jClarety program.

Retirees can participate in a Long Term Health Insurance program and a small portion of the premium is collected to cover administration costs of open enrollment and other miscellaneous costs. The projected revenue is \$54,000 Other Funds Limited in the 2015-17 biennium.

Other revenue also consists of prior period reductions of expense, surplus sales, MICR errors, total of checks that have been outstanding for over 2 years and are no longer negotiable, prior period adjustments and other revenue. PERS projects revenue from these sources of \$493,001 Other Funds Non-Limited and \$20,000 Other Funds Limited in the 2015-17 biennium.

BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-000-00-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|-------------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 2,720,211 | 2,533,500 | 2,533,500 | 3,794,821 | 3,794,821 | 3,794,821 |
| Interest Income | 22,296 | 26,250 | 26,250 | 30,291 | 30,291 | 30,291 |
| Other Revenues | 194,269 | 206,000 | 206,000 | 74,000 | 74,000 | 74,000 |
| Transfer In - Intrafund | 79,757,536 | 83,948,051 | 88,099,687 | 96,089,088 | 96,089,088 | 92,163,302 |
| Transfer Out - Intrafund | (7,369,903) | (764,944) | (764,944) | (157,195) | (157,195) | (159,141) |
| Tsfr To Governor, Office of the | (59,628) | (70,000) | (70,000) | - | - | - |
| Total Other Funds | \$75,264,781 | \$85,878,857 | \$90,030,493 | \$99,831,005 | \$99,831,005 | \$95,903,273 |
| Nonlimited Other Funds | | | | | | |
| Charges for Services | 473,038,811 | 427,135,600 | 427,135,600 | 459,914,882 | 488,193,674 | 488,193,674 |
| Refunding Bonds | 2,845,000 | - | - | - | - | - |
| Interest Income | 7,841,126,288 | 13,132,922,000 | 13,132,922,000 | 11,217,425,174 | 14,298,922,810 | 14,298,922,810 |
| Retirement System Contribution | 2,885,006,153 | 2,410,280,000 | 2,410,280,000 | 3,100,316,807 | 3,532,290,963 | 3,532,290,966 |
| Other Revenues | 947,090 | 961,500 | 961,500 | 534,060 | 493,001 | 493,001 |
| Transfer In - Intrafund | 3,212,004 | - | - | - | - | - |
| Transfer Out - Intrafund | (75,599,637) | (83,183,107) | (87,334,743) | (95,931,893) | (95,931,893) | (92,004,161) |
| Total Nonlimited Other Funds | \$11,130,575,709 | \$15,888,115,993 | \$15,883,964,357 | \$14,682,259,030 | \$18,223,968,555 | \$18,227,896,290 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

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BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-2013 Actual | 2013-15 Legislatively Adopted | 2013-15 Estimated | 2015-17 | | |
|----------------------------------|-------------------|--------------------------------|---------------------|-------------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Limited Other Funds: | | | | | | | | |
| Charges for Services | Limited Other | Charges for Services | 2,720,211 | 2,533,500 | 3,005,242 | 3,794,821 | 3,794,821 | 3,794,821 |
| Interest and Investment Earnings | Limited Other | Interest Income | 22,296 | 26,250 | 24,600 | 30,291 | 30,291 | 30,291 |
| Other | Limited Other | Other Revenues | 194,245 | 205,000 | 62,986 | 74,000 | 74,000 | 74,000 |
| Non-limited Other Funds: | | | | | | | | |
| Charges for Services | Non-limited Other | Charges for Services | 473,038,811 | 427,135,600 | 397,177,510 | 459,914,882 | 488,193,674 | 488,193,674 |
| Interest and Investment Earnings | Non-limited Other | Interest Income | 7,841,126,288 | 13,132,922,000 | 12,573,211,168 | 11,217,425,174 | 14,298,922,810 | 14,298,922,810 |
| Donations and Contributions | Non-limited Other | Retirement System Contribution | 2,885,006,153 | 2,410,280,000 | 3,095,061,834 | 3,100,316,807 | 3,532,290,963 | 3,532,290,963 |
| Other | Non-limited Other | Other Revenues | 947,090 | 961,500 | 4,882,657 | 534,060 | 493,001 | 493,001 |

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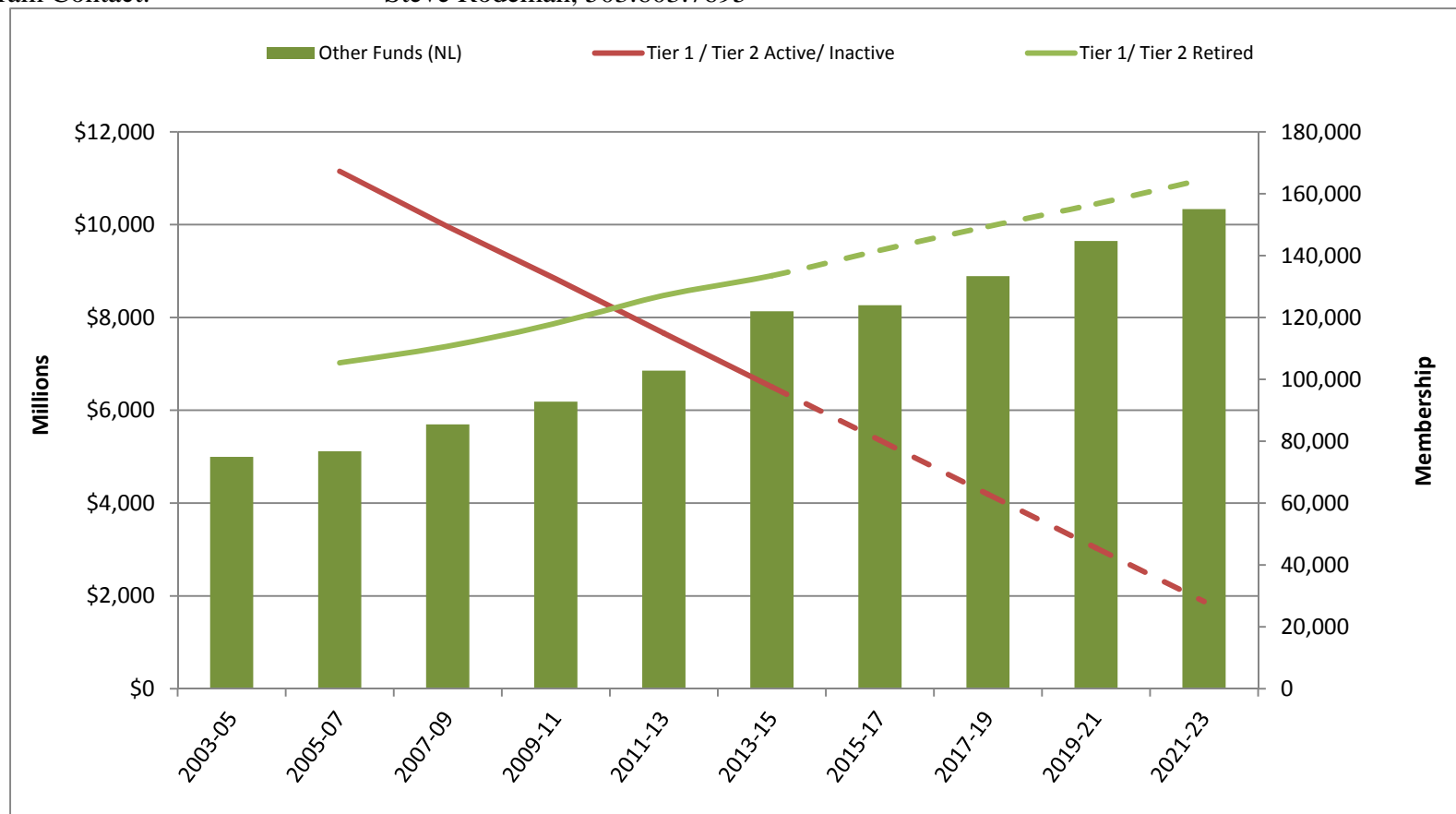
107BF02

BUDGET NARRATIVE

Program Units

Tier One and Tier Two Program Executive Summary

Primary Outcome Area: Improving Government
Secondary Outcome Area: (None)
Program Contact: Steve Rodeman, 503.603.7695



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Executive Summary

The Tier One and Tier Two Program represents administration of active and inactive member accounts and benefit payments to retired members of these legacy plans, defined in ORS Chapter 238, that are now closed to new members. Benefit payments include retirement allowances, account withdrawals, death and disability benefits, and health insurance premium pass-through and subsidy account disbursements. Administration of the programs includes receiving contributions on behalf of active Tier One and Tier Two members, providing information and services to members, and processing retirements of Tier One and Tier Two members. All such funds are held in trust for the exclusive benefit of the plans' members. These plans were closed to new members as of December 31, 1995, for Tier One and August 28, 2003, for Tier Two.

Program Funding Request

PERS received \$8,262,947,862 Non-Limited Other Funds expenditure authority in 2015-17 for the anticipated Tier One and Tier Two Program benefit payments. Estimated Non-Limited Other Funds needed for anticipated benefit payments through 2023 are:

| | |
|---------|------------------|
| 2015-17 | \$8,262,947,862 |
| 2017-19 | \$8,890,941,130 |
| 2019-21 | \$9,648,829,111 |
| 2021-23 | \$10,335,590,381 |

Performance Achievement: Requested Non-Limited Other Funds support the agency mission to administer public employee benefit trusts to pay the right person the right benefit at the right time. Performance achievement is measured through legislatively mandated Key Performance Measures, quarterly reporting of internal core operating and supporting business process measures, and monthly reporting of member transaction volumes and processing timeliness.

Program Description

The Tier One and Tier Two Program administers public employee benefit trusts for approximately 115,000 active and inactive (non-retired) members and approximately 127,000 retired members. Tier One membership was closed to new public employees hired on or after January 1, 1996 and Tier Two was closed to new public employees hired on or after August 29, 2003. New public employees now join the Oregon Public Service Retirement Plan (OPSRP), a separate program. Benefits paid through the Tier One and Tier Two

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trusts include account withdrawal, retirement benefits, death, and disability benefits to members, their beneficiaries, or alternate payees.

Even though membership in Tier One and Tier Two is closed to new employees, administration of and workload associated with benefit payments will increase over the next decade as these members age into retirement. As of June 30, 2014, more than 51,000 Tier One and Tier Two members are eligible to retire based on age or years of service.

Since OPSRP was created in August 2003, membership in the program has grown to almost 50% of the total active and inactive population of PERS. From a cost perspective, however, that shift only affects the “normal cost” of benefits: the incremental cost each year of new benefits accrued by active members. PERS costs are rising not because of this “normal cost” factor but rather because of the Unfunded Actuarial Liability (UAL) that emerged when the PERS Fund lost 27% of its value during the 2008 recession (and subsequent investment performance that was slightly below projections). The impact of that loss, as reflected in the System Valuation as of December 31, 2013, is a UAL of \$8.5 billion (excluding pre-paid employer contributions deposited in side accounts).

The cost shift to OPSRP will not be fully realized until membership and associated liabilities with of the Tier One and Tier Two program is reduced more significantly and membership and associated liabilities of the OPSRP program becomes predominant. That tipping point is decades away. PERS was created in March 1945, and Tier One members joined the program until 1996. Tier Two members joined the program from 1996 to 2003. The life cycle of closed programs like Tier One and Tier Two extend another 50 years after its closure, as late entrants complete their full career and receive their retirement benefit for years after retirement. Consequently, Tier One member benefit payments (funded through this program) are not expected to peak until closer to the 2027-29 biennium. Even after that peak, the decline will be gradual.

At their September 26, 2014 meeting, the PERS Board discussed the December 31, 2013 system-wide valuation which is the basis for 2015-2017 employer rates. Due to the impact of 2013 legislative reforms and positive investment returns, the 2015-2017 system-wide un-collared average system base rate is 18.18% which is less than the 23.08% base rate for the 2013-15 biennium.

This program is funded through public employee benefit trusts that are subject to federal and state laws and rules governing tax-qualified government retirement plans. One fundamental provision of those trusts is that the contributions (both from employers and members) and their associated investment earnings can only be used for the exclusive benefit of those members to fund their benefit payments. Consequently, the funds expended through this program can only be used to support the services and benefits provided within the program.

BUDGET NARRATIVE

Program Justification and Link to 10-Year Outcome

The Tier One and Tier Two Program aligns to the goals and strategies of the Improving Government area of 10-Year Outcome planning. This program is still a major defined benefit component of the public employee retirement plan, which covers all state agencies, schools, and over 90% of eligible local government employees.

Benefits from the program are delivered through the lowest-cost administrative structure. The fundamental advantages of a multi-employer defined benefit plan are institutional investment of the fund, which enhances returns to members and reduces investment expenses; risk sharing pools, which spread the impact of actuarial experience over a broad base; benefit portability, which allows members to transfer among participating employers without impacting benefit accruals; and unified administration, which enhances professionalism and improves economies of scale. Those advantages allow member and employer contributions into the system to provide the maximum positive economic impact to local economies when retiree benefits are spent in local communities.

A June 2014 Economic Impact Study of PERS shows that in 2013, the \$3.2 billion in annual benefit payments to Oregonians multiplied to \$3.8 billion in economic value when the financial impact of dollars spent in local communities is considered. The benefit payments sustain an estimated 34,712 Oregon jobs, and add approximately \$1.07 billion in wages. Additionally, Oregon collected an estimated \$159 million in income taxes on PERS retiree benefits in 2013.

Program Performance

| Fiscal Year | Total Active/Inactive Members | Total Retired Members | Tier One/Tier Two Program Expenditures (Non-Limited) (\$) | Annual Admin. Cost per Member (\$) |
|--------------------|--------------------------------------|------------------------------|--|---|
| 2007 | 167,225 | 105,336 | 2,644,979,805 | 140 |
| 2008 | 158,663 | 107,643 | 2,844,860,121 | 136 |
| 2009 | 149,331 | 110,694 | 2,852,825,977 | 140 |
| 2010 | 142,071 | 113,349 | 2,962,604,243 | 121 |
| 2011 | 132,453 | 118,105 | 3,252,686,903 | 115 |
| 2012 | 125,502 | 121,455 | 3,350,039,210 | 124 |
| 2013 | 114,901 | 127,114 | 3,596,111,863 | 127 |

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The table above shows the distribution of PERS Tier 1 and Tier 2 membership as “Active/Inactive Members” (those members either currently employed or who have left employment but are still entitled to a benefit) and “Retired Members” (those having elected to receive their benefit). As more members of the population move into receiving benefits, the “Program Expenditures” shows the growth in the number and amount of Tier One/Tier Two benefit payments distributed. Even with this growth, the agency’s overall administrative “Costs per Member” have been historically lower in the past seven years as operational efficiencies, including the development and deployment of new technology systems, have enabled PERS to increase distributions (and the related member services) while decreasing the incremental administrative costs.

Enabling Legislation/Program Authorization

The program is governed by the following Oregon Revised Statutes and Administrative Rules:

- The Tier One and Tier Two Plans are authorized by Oregon Revised Statutes (ORS) 237.600 to 237.980, 238.005 to 238.492, and 238.600 to 238.750.
- Oregon Administrative Rules Chapter 459

The benefits provided under the program are protected by provisions in the U.S. and Oregon Constitutions regarding contracts. Courts have construed these benefits as public contracts with the members, which can only be altered under very limited circumstances.

Funding Streams

This program is funded entirely from member and employer contributions and the return on investment of those contributions, which are held in the Public Employee Retirement Fund (PERF). In accordance with ORS 238.660(2), funds in the PERF can only be used for the exclusive benefit of the members’ trusts. ORS 238.661 further provides that moneys in the PERF are continuously appropriated to the Public Employees Retirement Board for the purpose of implementing plan requirements. Expenditures under this program are categorized for state budget purposes as Other Funds – Non-limited.

Significant Proposed Program Changes from 2013-15

Requested Non-Limited Other Funds represent a decrease of \$36,639,138 under the 2013-15 budget of \$8,132,200,000 and reflects the Agency’s 2015-17 anticipated benefit payment requirements for Tier One and Tier Two benefit recipients. The decrease was due to the 2008 market downturn when members delayed retiring in order to wait out a market correction. PERS experienced a higher than average number of retirements over 2012 and 2013 due to strong market returns. We expect the number of service retirements to resume a more normal pace based on forecasted growth and experience in market returns.

BUDGET NARRATIVE

Tier One and Tier Two Programs

Budget Overview

The Tier One and Tier Two programs include employer and member contributions and investment earnings related to Tier One and Tier Two members and employer accounts and reflect the retirement payments made to Tier One and Tier Two retirees and beneficiaries. As of January 1, 2004, all member contributions have been directed to the Individual Account Program (IAP).

This program unit is entirely made up of Other Funds, Non-limited.

Base Budget Adjustments and Package 801 / 802 Analyst Adjustments (previously Package 090)

Changes have been made to both revenues and expenditures to reflect updated projections. The non-limited adjustment reflects an anticipated short-term reduction in the number of retirements when compared to the 2013-15 biennium that experienced the second highest number of retirements, over 9,000 in calendar year ended 2013. Package 802 analyst recommended adjustments increased revenues by \$2,489,457,943, while increasing expenditures by \$756,475,534. *Package 801 adds \$167,387,000 related to implementing the *Moro* Supreme Court decision.

| Tier One & Tier Two Non-limited Other Funds | 2011-13 Actual Expenditures (\$) | 2013-15 Legislatively Approved Budget (\$) | 2013-15 Estimates (\$) | 2015-17 Legislatively Adopted Budget (\$) |
|---|---|---|-------------------------------|--|
| Professional Services – Attorney Fees | 100,000 | | | |
| Agency Program Related S and S – Write off of Uncollectable Receivables | 1,563,295 | | 1,536,717 | |
| Other Services & Supplies One-time Bond Costs | 23,389 | | | |
| Distribution to Individuals | 6,852,914,884 | 8,132,200,000 | 7,647,294,554 | *8,262,947,862 |
| Total Expenditures | 6,854,601,568 | 8,132,200,000 | 7,648,831,271 | 8,262,947,862 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Tier One and Tier Two Pension Programs
Cross Reference Number: 45900-010-01-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|------------------------|
| Special Payments | | | | | | | |
| Dist to Individuals | - | - | - | - | 167,387,000 | - | 167,387,000 |
| Total Special Payments | - | - | - | - | \$167,387,000 | - | \$167,387,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 167,387,000 | - | 167,387,000 |
| Total Expenditures | - | - | - | - | \$167,387,000 | - | \$167,387,000 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | (167,387,000) | - | (167,387,000) |
| Total Ending Balance | - | - | - | - | (\$167,387,000) | - | (\$167,387,000) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 802 - Nonlimited Expenditure Increase

Cross Reference Name: Tier One and Tier Two Pension Programs
Cross Reference Number: 45900-010-01-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|------------------------|
| Revenues | | | | | | | |
| Charges for Services | - | - | - | - | (4,738) | - | (4,738) |
| Interest Income | - | - | - | - | 2,210,839,037 | - | 2,210,839,037 |
| Retirement System Contribution | - | - | - | - | 278,623,644 | - | 278,623,644 |
| Total Revenues | - | - | - | - | \$2,489,457,943 | - | \$2,489,457,943 |
| Special Payments | | | | | | | |
| Dist to Individuals | - | - | - | - | 756,475,534 | - | 756,475,534 |
| Total Special Payments | - | - | - | - | \$756,475,534 | - | \$756,475,534 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 756,475,534 | - | 756,475,534 |
| Total Expenditures | - | - | - | - | \$756,475,534 | - | \$756,475,534 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | 1,732,982,409 | - | 1,732,982,409 |
| Total Ending Balance | - | - | - | - | \$1,732,982,409 | - | \$1,732,982,409 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-13 Actuals | 2013-15 Legislatively Adopted | 2013-15 Estimated Revenue** | 2015-17 | | |
|--|----------------------|--------------------------------------|--------------------|-------------------------------------|-----------------------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Non-limited Other Funds: | | | | | | | | |
| Charges for Services | Non-limited Other | Charges for Services | 18,655 | 93,000 | 9,636 | 28,223 | 23,485 | 23,485 |
| Refunding Bonds | Non-limited Other | Refunding Bonds | 2,845,000 | | | | | |
| Interest and Investment Earnings | Non-limited Other | Interest Income | 6,941,073,174 | 10,702,000,000 | 11,002,155,025 | 9,766,208,070 | 11,977,047,107 | 11,977,047,107 |
| Donations and Contributions | Non-limited Other | Retirement System Contribution | 1,341,044,773 | 715,900,000 | 1,444,112,942 | 1,445,101,972 | 1,723,725,616 | 1,723,725,616 |
| Other | Non-limited Other | Other Revenues | 0 | 961,500 | 2,934,097* | 0 | 0 | 0 |

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*This 2013-15 Estimated Other Revenues consist of two primary amounts; approximately 2.1 million is "Employer Paid Prior Year Earnings" and approximately 0.85 million is collection of overpaid benefits.

** All 2013-15 estimated revenue amounts were calculated using unaudited 2014 fiscal year end transactions and then doubling the amount to arrive at the estimate for the biennium.

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon

Agency Number: 45900

2015-17 Biennium

Cross Reference Number: 45900-010-01-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Nonlimited Other Funds | | | | | | |
| Charges for Services | 18,655 | 93,000 | 93,000 | 28,223 | 23,485 | 23,485 |
| Refunding Bonds | 2,845,000 | - | - | - | - | - |
| Interest Income | 6,941,073,174 | 10,702,000,000 | 10,702,000,000 | 9,766,208,070 | 11,977,047,107 | 11,977,047,107 |
| Retirement System Contribution | 1,341,044,773 | 715,900,000 | 715,900,000 | 1,445,101,972 | 1,723,725,616 | 1,723,725,616 |
| Other Revenues | - | 961,500 | 961,500 | - | - | - |
| Transfer In - Intrafund | 71,678 | - | - | - | - | - |
| Transfer Out - Intrafund | (52,123,106) | (52,796,994) | (55,402,949) | (68,272,516) | (68,272,516) | (65,560,497) |
| Total Nonlimited Other Funds | \$8,232,930,174 | \$11,366,157,506 | \$11,363,551,551 | \$11,143,065,749 | \$13,632,523,692 | \$13,635,235,711 |

Detail of LF, OF, and FF Revenues - BPR012

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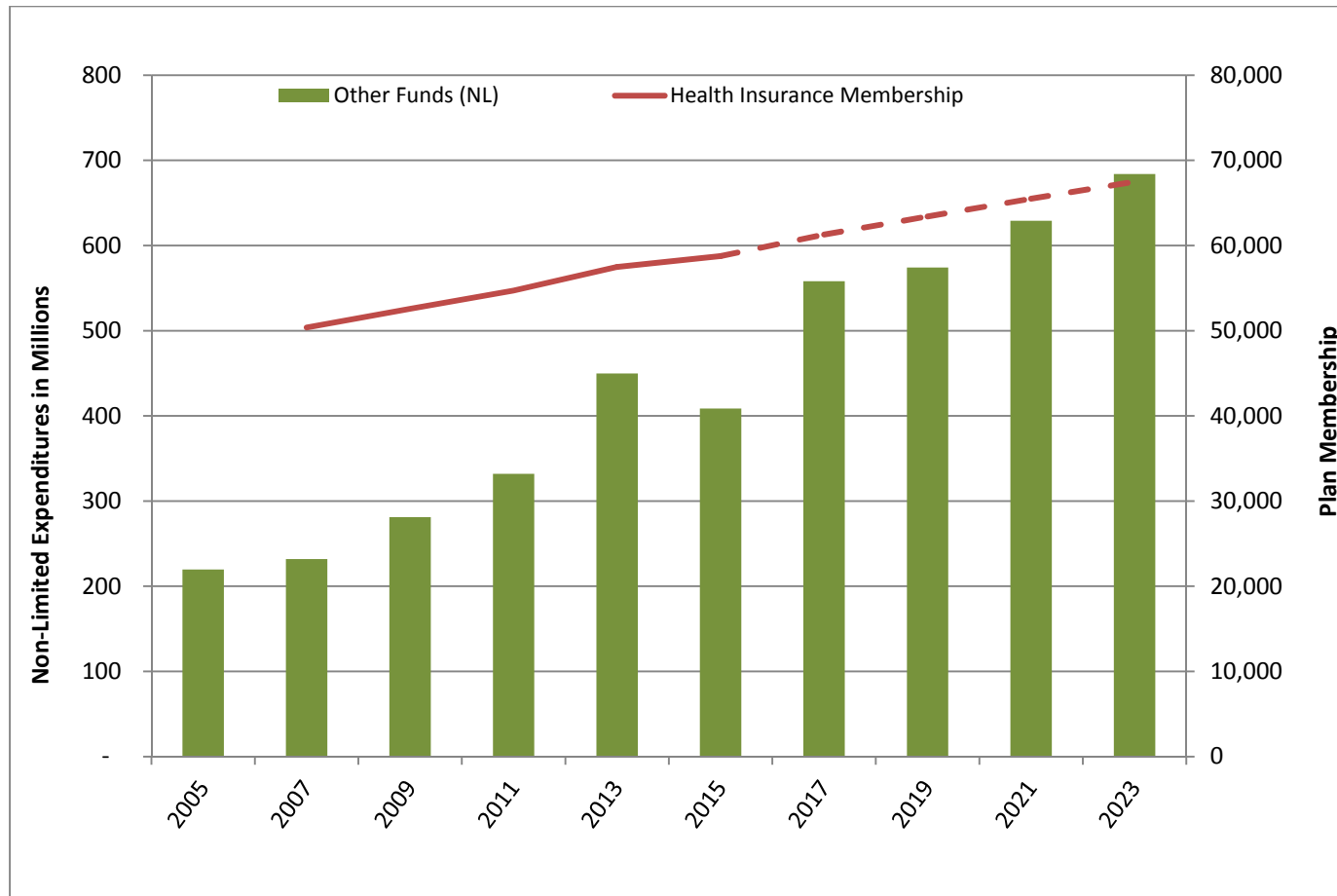
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BUDGET NARRATIVE

Retirement Health Insurance Programs Executive Summary

Primary Outcome Area: Improving Government
Secondary Outcome Area: (None)
Program Contact: Steve Rodeman, 503.603.7695



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Executive Summary

The PERS Health Insurance Program (PHIP) offers health insurance coverage for all eligible Oregon PERS retirees, their eligible spouses and dependents. The program covers more than 58,000 health plan members. PHIP provides PERS retirees with benefits that provide high quality, comprehensive coverage at the most cost-effective rates possible that will also meet retirees' benefit needs. Core values of the program include maintaining the stability of premiums, coverage, and carriers.

Program Funding Request

PERS received \$558,094,445 Non-Limited Other Funds expenditure authority in 2015-17 for the anticipated Health Insurance Program expenditures. Estimated Non-Limited Other Funds needed for anticipated benefit payments through 2023 are:

| | |
|---------|---------------|
| 2015-17 | \$558,094,445 |
| 2017-19 | \$574,152,052 |
| 2019-21 | \$629,071,806 |
| 2021-23 | \$683,991,559 |

Performance Achievement: Requested Non-Limited Other Funds support the program mission and purpose to provide comprehensive medical and dental insurance plan options and long-term care insurance to PERS retirees who qualify for the program at the most cost-effective rates possible that will also meet retirees' benefit needs. Performance achievement is measured through the stability of carriers for the benefit of the program and the stability of health care benefits for the benefit of the program.

Program Description

PERS has been a plan sponsor of retiree health plans since the late 1950s. At the time, PERS offered a simple hospital indemnity plan which paid a hospitalized patient about \$15 per day. During the next 20 years the benefits were improved and a basic plan was added to cover out-of-hospital expenses. Cost of the plans was fully paid by participants when health plans were added. In the early 1970s, PERS added a Medicare supplement plan.

From its inception until July 1988, PERS plans were fully paid by participants. There was no contribution from PERS. At that time, legislation was implemented to provide a subsidy payment from PERS toward a Medicare supplement for PERS Tier One and Tier Two retirees who retired with eight or more years of service and enrolled in a PERS-sponsored plan. This subsidy is called the

BUDGET NARRATIVE

Retirement Health Insurance Account (RHIA) and is funded by assessment to all PERS employers. In 1991, the legislature approved a subsidy for Tier One and Tier Two state retirees under age 65. The subsidy, implemented in 1993 is the Retiree Health Insurance Premium Account (RHIPA) and is funded by an assessment to the state of Oregon employers only.

The RHIA subsidy is a \$60 contribution that is available to Medicare entitled (enrolled in Medicare Parts A and B) retirees that are receiving either a PERS service or disability retirement allowance and have had either eight or more years of qualifying service time or are receiving a PERS disability retirement allowance computed as if they had eight or more years of service.

The RHIPA subsidy is a contribution available to non-Medicare retirees who retire from a state agency, that are receiving either a PERS service or disability retirement allowance and have had either eight or more years of qualifying service time or is receiving a PERS disability retirement allowance computed as if they had eight or more years of service. A retiree who is eligible for Medicare is no longer eligible for RHIPA and must move to a Medicare plan.

Program Justification and Link to 10-Year Outcome

In spite of inflationary trends and the pressures associated with lower CMS medical reimbursements and higher healthcare reform taxes and fees, for the 2015 plan renewal, PHIP was able to provide PERS retirees with participating carriers and plans that provide balance between costs and benefits. This was achieved through a thoughtful approach, scrutinized and analyzed to provide the least impact possible to members while maintaining program stability and accountability.

Program Performance

| Fiscal Year | SRHIA Members | RHIA Members | RHIPA Members | Annual Expenditures Total (\$) |
|--------------------|----------------------|---------------------|----------------------|---------------------------------------|
| 2008 | 51,363 | 38,676 | 704 | 139,174,917 |
| 2009 | 52,565 | 39,528 | 802 | 145,969,852 |
| 2010 | 53,256 | 39,917 | 911 | 158,425,042 |
| 2011 | 54,710 | 40,851 | 1126 | 173,378,577 |
| 2012 | 56,113 | 42,018 | 1149 | 216,601,828 |
| 2013 | 57,489 | 43,061 | 1251 | 232,638,530 |
| 2014 | 58,760 | 44,087 | 1264 | 240,446,560 |

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PHIP is a voluntary insurance plan where an eligible member pays most if not all of their own premiums for the plan of their choice. In addition to health plan premiums, PERS retirees also cover the cost of program administration; the premium rates that members pay are inclusive of these costs. We are fortunate to partner with insurers that have been able to maximize funding available from the Centers for Medicare and Medicaid Services (CMS) as well as meeting key targets in quality ratings. As has historically been the case, the PHIP insurers also continue to manage the highest need participants to maximize benefits and care delivered while minimizing expenditures.

Stability has been possible as a result of the PERS Board's approach, maintaining dependable health plan vendors and the long-term relationships that have benefited PHIP enrollees. This is achieved through a thoughtful approach facilitating a balance between cost and benefit.

Enabling Legislation/Program Authorization

The program is governed by the following Oregon Revised Statutes and Administrative Rules:

- PHIP is authorized by ORS 238.410 to 238.420.
- SRHIA – Standard Retiree Health Insurance Account authorized under ORS 238.410
- RHIPA – Retiree Health Insurance Premium Account authorized under ORS 238.415
- RHIA – Retirement Health Insurance Account authorized under ORS 238.420
- Oregon Administrative Rules Chapter 459

The statutorily provided financial benefits provided under the program are protected by provisions in the U.S. and Oregon Constitutions regarding contracts. Courts have construed these financial benefits as public contracts with the members, which can only be altered under very limited circumstances.

ORS 238.410(7) further provides: pursuant to section 401(h) of the Internal Revenue Code, the Standard Retiree Health Insurance Account is established within the Public Employees Retirement Fund, separate and distinct from the General Fund. All payments made by eligible persons for health insurance coverage provided under this section shall be held in the account. Interest earned by the account shall be credited to the account. All moneys in the account are continuously appropriated to the Public Employee Retirement Board and may be used by the Board only to pay the cost of health insurance coverage under this section and to pay the administrative cost incurred by the board under this section. Expenditures under this program are categorized for state budget purposes as Other Funds – Non-limited

BUDGET NARRATIVE

Funding Streams

The majority of the revenue for the SRHIA program, about \$460 million per year, comes from member paid insurance premiums with additional revenues provided from federal sources like the Centers for Medicare and Medicaid Services (CMS) and resulting investment returns.

The RHIA and RHIPA programs are funded from employer contributions and the return on investment of those contributions, which are held in the Public Employee Retirement Fund (PERF).

Significant Proposed Program Changes from 2013-15

Requested Non-Limited Other Funds represent an increase of \$149,433,445 over the 2013-15 budget of \$408,661,000 and reflects the Agency's 2015-17 anticipated premium payment requirements for eligible Tier One, Tier Two and OPSRP benefit recipients.

BUDGET NARRATIVE

Retirement Health Insurance Programs

Budget Overview

The PERS Health Insurance Program (PHIP) offers health insurance coverage for all eligible Oregon PERS retirees, their eligible spouses and dependents. The program covers more than 58,000 health plan members. The Retiree Health Insurance Account (RHIA) provides for a \$60 health insurance subsidy for eligible retired members who are Medicare eligible and the Retiree Health Insurance Premium Account (RHIPA) provides for an insurance premium subsidy for eligible non-Medicare retirees who retire from a state agency. Oregon Public Service Retirement Plan (OPSRP) members are not eligible for receiving subsidies.

Employer contributions and investment earnings fund the subsidies above. PHIP is a voluntary insurance plan where an eligible Tier One & Tier Two member pays most if not all of their own premiums for the plan of their choice. OPSRP members pay all of their own premiums. In addition to health plan premiums, PERS retirees also cover the cost of program administration; the premium rates that members pay are inclusive of these costs.

This program unit is made up entirely of Other Funds, Non-limited.

Base Budget Adjustments and Package 802 Analyst Adjustments (previously Package 090)

Changes have been made to both revenues and expenditures to reflect updated projections. The contracted services expenditure for the administration of health care programs has been updated based on the projected number of participants and inflation. The estimates column was calculated using unaudited fiscal year ended 2014 actuals and doubling that number. Package 802 analyst recommended adjustments increased revenues \$33,884,127 and increased expenditures \$86,925,014.

| Retirement Health Insurance Programs Non-limited Other Funds | 2011-13 Actual Expenditures (\$) | 2013-15 Legislatively Approved Budget (\$) | 2013-15 Estimates (\$) | 2015-17 Legislatively Adopted Budget (\$) |
|---|---|---|-------------------------------|--|
| Professional Services – Health Insurance Administration | 48,256,896 | 47,961,000 | 58,340,767 | 95,101,418 |
| Distribution to Non-Gov Units Premium Payments | 401,603,922 | 360,700,000 | 422,049,381 | 462,993,027 |
| Total Expenditures | 449,860,818 | 408,661,000 | 480,390,148 | 558,094,445 |
| | | | | |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 802 - Nonlimited Expenditure Increase

Cross Reference Name: Retirement Health Insurance Programs
Cross Reference Number: 45900-010-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------------------|
| Revenues | | | | | | | |
| Charges for Services | - | - | - | - | 28,264,971 | - | 28,264,971 |
| Interest Income | - | - | - | - | 1,457,880 | - | 1,457,880 |
| Retirement System Contribution | - | - | - | - | 4,161,276 | - | 4,161,276 |
| Total Revenues | - | - | - | - | \$33,884,127 | - | \$33,884,127 |
| Services & Supplies | | | | | | | |
| Professional Services | - | - | - | - | 32,935,692 | - | 32,935,692 |
| Total Services & Supplies | - | - | - | - | \$32,935,692 | - | \$32,935,692 |
| Special Payments | | | | | | | |
| Dist to Non-Gov Units | - | - | - | - | 53,989,322 | - | 53,989,322 |
| Total Special Payments | - | - | - | - | \$53,989,322 | - | \$53,989,322 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 86,925,014 | - | 86,925,014 |
| Total Expenditures | - | - | - | - | \$86,925,014 | - | \$86,925,014 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | (53,040,887) | - | (53,040,887) |
| Total Ending Balance | - | - | - | - | (\$53,040,887) | - | (\$53,040,887) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-13 Actuals | 2013-15 Legislatively Adopted | 2013-15 Estimated Revenue** | 2015-17 | | |
|--|----------------------|--------------------------------------|--------------------|-------------------------------------|-----------------------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Non-limited Other Funds: | | | | | | | | |
| Charges for Services | Non-limited Other | Charges for Services | 472,970,171 | 427,000,000 | 397,108,084 | 459,818,290 | 488,083,261 | 488,083,261 |
| Interest and Investment Earnings | Non-limited Other | Interest Income | 37,638,731 | 43,322,000 | 67,046,379 | 65,039,088 | 66,496,968 | 66,496,968 |
| Donations and Contributions | Non-limited Other | Retirement System Contribution | 99,249,060 | 111,380,000 | 107,763,884 | 111,878,340 | 116,039,616 | 116,039,616 |
| Other | Non-limited Other | Other Revenues | 838 | | | | | |

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** All 2013-15 estimated revenue amounts were calculated using unaudited 2014 fiscal year end transactions and then doubling the amount to arrive at the estimate for the biennium.

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-010-02-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|----------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Nonlimited Other Funds | | | | | | |
| Charges for Services | 472,970,171 | 427,000,000 | 427,000,000 | 459,818,290 | 488,083,261 | 488,083,261 |
| Interest Income | 37,638,731 | 43,322,000 | 43,322,000 | 65,039,088 | 66,496,968 | 66,496,968 |
| Retirement System Contribution | 99,249,060 | 111,380,000 | 111,380,000 | 111,878,340 | 116,039,616 | 116,039,616 |
| Other Revenues | 838 | - | - | - | - | - |
| Transfer Out - Intrafund | (1,657,074) | (1,882,075) | (1,929,792) | (1,868,203) | (1,868,203) | (1,706,014) |
| Total Nonlimited Other Funds | \$608,201,726 | \$579,819,925 | \$579,772,208 | \$634,867,515 | \$668,751,642 | \$668,913,831 |

Detail of LF, OF, and FF Revenues - BPR012

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X Legislatively Adopted

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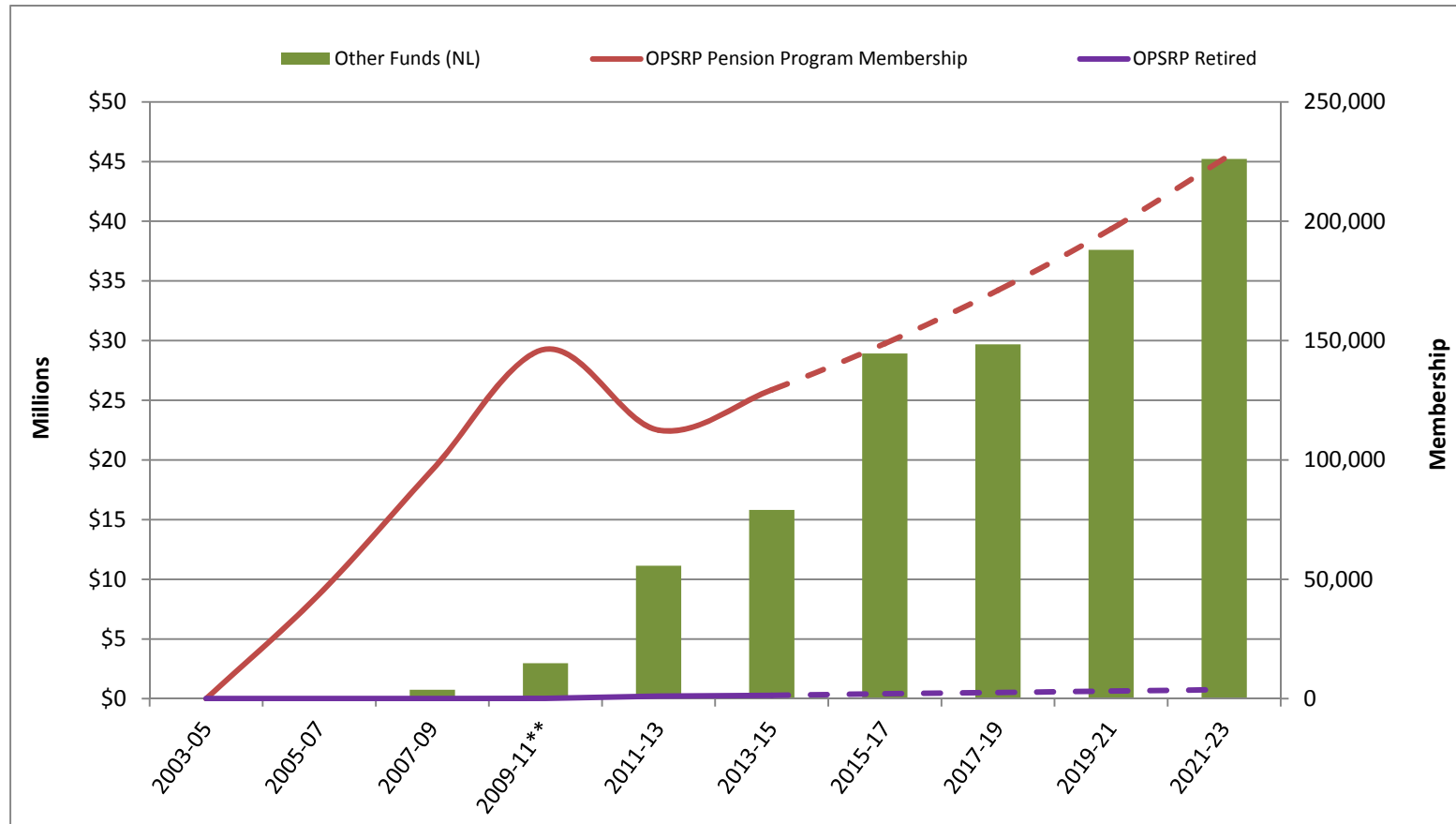
2015-17

107BF02

BUDGET NARRATIVE

Oregon Public Service Retirement Pension Program Executive Summary

Primary Outcome Area: Improving Government
 Secondary Outcome Area: (None)
 Program Contact: Steve Rodeman, 503.603.7695



**The decline in membership totals in the 11-13 biennium was due to a correction in reporting. Loss of Membership accounts had not been taken into consideration as this was not possible until 2009. These accounts were removed and membership count adjusted.

____ Agency Request ____ Governor's X Legislatively Adopted

BUDGET NARRATIVE

Executive Summary

The Oregon Public Service Retirement Plan (OPSRP) program serves public employees who began public employment on or after August 29, 2003. OPSRP is a hybrid retirement plan, designed to provide a reduced benefit compared to the Tier One and Tier Two retirement plans. The hybrid plan has two components: the OPSRP Pension Program, funded by employer contributions, and the Individual Account Program (IAP), funded by member contributions.

Program Funding Request

PERS received \$28,926,864 Non-Limited Other Funds expenditure authority in 2015-17 for anticipated OPSRP benefit payments. Estimated Non-Limited Other Funds needed for anticipated benefit payments through 2023 are:

| | |
|---------|--------------|
| 2015-17 | \$28,926,864 |
| 2017-19 | \$29,689,988 |
| 2019-21 | \$37,609,140 |
| 2021-23 | \$45,220,635 |

Performance Achievement: Requested Non-Limited Other Funds support the agency mission to administer the public employee benefit trusts in order to pay the right person the right benefit at the right time. Performance achievement is measured through legislatively mandated Key Performance Measures, quarterly reporting of internal core operating and supporting business process measures, and monthly reporting of member transaction volumes and processing timeliness.

Program Description

The two components of OPSRP were established as part of the 2003 PERS reform package to reduce the retirement benefit costs for public employees who began public service after creation of the program (August 29, 2003). All PERS-participating employers were required to enroll any new qualifying employees in the OPSRP Pension and Individual Account Program after that date. PERS administers the benefit trusts associated with these programs on behalf of those participating employers.

The OPSRP Pension program is a defined benefit program that provides a retirement benefit based on a formula: (years of service) x (final average salary) x (statutory multiplier.) The OPSRP program provides a lower benefit than the Tier One and Tier Two programs by reducing the statutory Full Formula multiplier (1.5% for General Service employment, 1.8% for police officers and firefighters) and increasing the normal retirement age (age 65 for General Service employees, age 60 for police officers and firefighters).

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

The types of benefits paid through the OPSRP Pension program include withdrawal, retirement, death, and disability benefits. This program now has over 111,000 non-retired members, more than either the Tier One or Tier Two programs. Costs for the OPSRP Pension program are paid solely through employer contributions and their related investment earnings. All PERS employers participate in a single OPSRP employer pool, so costs are distributed across all employers based on their proportional share of subject salary that they pay the members in the program. Because this program provides a lower level of benefits, its “normal” cost is less than that for members in the Tier One and Tier Two plans, whose formula-based benefits are calculated with higher statutory multipliers.

OPSRP is funded through public employee benefit trusts that are subject to federal and state laws and rules governing tax-qualified government retirement plans. One fundamental provision of those trusts is that the contributions (both from employers and members) and their associated investment earnings can only be used for the exclusive benefit of those members to fund their benefit payments. Consequently, the funds expended through this program can only be used to support the services and benefits provided within the program.

Program Justification and Link to 10-Year Plan Outcome

The OPSRP Pension program aligns to the goals and strategies in the Improving Government area of the 10-Year Plan Outcome planning. This program is a major component of the public employee retirement plan, which covers all state agencies, schools and over 90% of eligible local government employees. PERS administers this program for eligible public employees and their employers. This combined administration allows investment in operational efficiencies (such as web-based reporting, customer service and benefit processing) that would not be feasible if individual agencies provided their own benefit plans.

Benefits from the program are delivered through the lowest-cost administrative structure. The fundamental advantages of a multi-employer defined benefit plan are institutional investment of the fund, which enhances returns to members and reduces investment expenses; risk sharing pools, which spread the impact of actuarial experience over a broad base; benefit portability, which allows members to transfer among participating employers without impacting benefit accruals; and unified administration, which enhances professionalism and improves economies of scale. Those advantages allow member and employer contributions into the system to provide the maximum positive economic impact to local economies when retiree benefits are spent in local communities.

BUDGET NARRATIVE

Program Performance

| Fiscal Year | Total OPSRP Pension Members | Total Retired OPSRP Pension Members | Total OPSRP Program Expenditures (\$) | Total OPSRP Retirements Processed |
|--------------------|------------------------------------|--|--|--|
| 2007 | 43,747 | 0 | 133,750 | 16 |
| 2008 | 54,383 | 0 | 741,540 | 50 |
| 2009 | 95,873 | 4 | 552,125 | 108 |
| 2010 | 152,503 | 30 | 944,082 | 192 |
| 2011 | 146,263 | 115 | 2,026,084 | 430 |
| 2012 | 142,954 | 582 | 5,121,994 | 641 |
| 2013 | 111,484 | 1,003 | 6,017,289 | 922 |

The table shows how quickly the change in the workforce has populated this lower-cost pension program in a relatively short time. A significant percentage of Oregon's active public employee workforce has been employed under this new retirement plan with lower, more predictable costs. Additionally, the table shows the exponential growth in expenditures and retirements processed related to the OPSRP Pension as part of 2003 PERS reform.

Enabling Legislation/Program Authorization

The program is governed by the following Oregon Revised Statutes and Administrative Rules:

- OPSRP is authorized by ORS 238A.005 thru 238A.250, and 238A.450 thru 238A.475.
- Oregon Administrative Rules Chapter 459

The benefits provided under the program are protected by provisions in the U.S. and Oregon Constitutions regarding contracts. Courts have construed these benefits as public contracts with the members. Unlike the Tier One and Tier Two programs, the legislature expressly reserved the right to alter the provisions of the OPSRP program for services performed after the effective date of any such change (ORS 238A.470).

BUDGET NARRATIVE

Funding Streams

This program is funded entirely from employer contributions and the return on investment of those contributions, which are held in the Public Employee Retirement Fund (PERF). In accordance with ORS 238.660(2), incorporated into the OPSRP Program by ORS 238A.050(2), funds in the PERF can only be expended for the exclusive benefit of the trusts' members. ORS 238.661 (also incorporated by ORS 238A.050(2)) further provides that moneys in the PERF are continuously appropriated to the Public Employees Retirement Board for the purpose of implementing plan requirements. Expenditures under this program are categorized for state budget purposes as Other Funds – Non-limited.

Significant Proposed Program Changes from 2013-15

Requested Non-Limited Other Funds represent an increase of \$13,112,864 over the 2013-15 budget of \$15,814,000 and reflect the Agency's 2015-17 anticipated benefit payment requirements for OPSRP benefit recipients.

BUDGET NARRATIVE

Oregon Public Service Retirement Pension Program

Budget Overview

The 2003 Legislature created the Oregon Public Service Retirement Plan (OPSRP) via passage of House Bill 2020 (2003). OPSRP is a hybrid retirement program with two components: the Pension Program and the Individual Account Program (IAP). The OPSRP Pension Program is funded solely by employer contributions and investment earnings. Generally, the program is designed to provide a benefit that approximates 45 percent of a member's final average salary for a 30-year public service career (general services).

Employers participating in PERS on or after August 29, 2003, must participate in OPSRP. If an employer had a class of employees not participating in PERS as of August 28, 2003, it need not offer OPSRP membership to those employees. As of December 31, 2013, there were approximately 88,000 members in the OPSRP Pension Program.

This program unit is made up entirely of Other Funds, Non-limited.

Base Budget Adjustments Package 801/ Package 802 Analyst Adjustments (previously Package 090)

Changes have been made to both revenues and expenditures to reflect updated projections based on trend analysis and using moving four-year averages. The 2013-15 expenditure estimates column was calculated using unaudited fiscal year end 2014 actuals and doubling that number. Package 802 analyst recommended adjustments increased revenues \$351,696,930 and increased expenditures \$9,934,263.

*Package 801 adds \$2,148,000 related to the implementation of the *Moro* Supreme Court decision.

| Oregon Public Service Retirement Pension Non-limited Other Funds | 2011-13 Actual Expenditures (\$) | 2013-15 Legislatively Approved Budget (\$) | 2013-15 Estimated Expenditures (\$) | 2015-17 Legislatively Adopted Budget (\$) |
|---|----------------------------------|--|-------------------------------------|---|
| Agency Program Related S and S – Write off of Uncollectable Receivables | | | 1,114 | |
| Distribution to Individuals | 11,141,211 | 15,814,000 | 18,666,846 | *28,926,864 |
| Total Expenditures | 11,141,211 | 15,814,000 | 18,667,960 | 28,926,864 |
| | | | | |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Oregon Public Service Retirement Pension Pgm
Cross Reference Number: 45900-010-03-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|----------------------|
| Special Payments | | | | | | | |
| Dist to Individuals | - | - | - | - | 2,148,000 | - | 2,148,000 |
| Total Special Payments | - | - | - | - | \$2,148,000 | - | \$2,148,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 2,148,000 | - | 2,148,000 |
| Total Expenditures | - | - | - | - | \$2,148,000 | - | \$2,148,000 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | (2,148,000) | - | (2,148,000) |
| Total Ending Balance | - | - | - | - | (\$2,148,000) | - | (\$2,148,000) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 802 - Nonlimited Expenditure Increase

Cross Reference Name: Oregon Public Service Retirement Pension Pgm
Cross Reference Number: 45900-010-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|----------------------|
| Revenues | | | | | | | |
| Interest Income | - | - | - | - | 192,404,408 | - | 192,404,408 |
| Retirement System Contribution | - | - | - | - | 159,333,584 | - | 159,333,584 |
| Other Revenues | - | - | - | - | (41,059) | - | (41,059) |
| Total Revenues | - | - | - | - | \$351,696,933 | - | \$351,696,933 |
| Special Payments | | | | | | | |
| Dist to Individuals | - | - | - | - | 9,934,263 | - | 9,934,263 |
| Total Special Payments | - | - | - | - | \$9,934,263 | - | \$9,934,263 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 9,934,263 | - | 9,934,263 |
| Total Expenditures | - | - | - | - | \$9,934,263 | - | \$9,934,263 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | 341,762,670 | - | 341,762,670 |
| Total Ending Balance | - | - | - | - | \$341,762,670 | - | \$341,762,670 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-2013 Actual | 2013-15 Legislatively Adopted | 2013-15 Estimated Revenue** | 2015-17 | | |
|---|----------------------|--------------------------------------|---------------------|-------------------------------------|-----------------------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Non-limited Other Funds: | | | | | | | | |
| Charges for Services – Alt Payee Admin Fee | Non-limited Other | Charges for Services | | | 396 | | | |
| Interest and Investment Earnings | Non-limited Other | Interest Income | 174,664,963 | 485,600,000 | 340,540,600 | 287,052,104 | 479,456,512 | 479,456,512 |
| Donations and Contributions | Non-limited Other | Retirement System Contribution | 412,223,343 | 547,000,000 | 499,502,792 | 495,478,554 | 654,812,135 | 654,812,138 |
| Other | Non-limited Other | Other Revenues | 839,643* | 0 | 13,434 | 534,060 | 493,001 | 493,001 |

2015-17

107BF07

*Other Revenue in 2011-13 was primarily a result of an overlooked prior biennium reduction of expense.

** All 2013-15 estimated revenue amounts were calculated using unaudited 2014 fiscal year end transactions and then doubling the amount to arrive at the estimate for the biennium.

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-010-03-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|----------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Nonlimited Other Funds | | | | | | |
| Interest Income | 174,664,963 | 485,600,000 | 485,600,000 | 287,052,104 | 479,456,512 | 479,456,512 |
| Retirement System Contribution | 412,223,343 | 547,000,000 | 547,000,000 | 495,478,554 | 654,812,135 | 654,812,138 |
| Other Revenues | 839,643 | - | - | 534,060 | 493,001 | 493,001 |
| Transfer Out - Intrafund | (10,956,781) | (13,145,632) | (13,559,981) | (11,441,796) | (11,441,796) | (10,996,699) |
| Total Nonlimited Other Funds | \$576,771,168 | \$1,019,454,368 | \$1,019,040,019 | \$771,622,922 | \$1,123,319,852 | \$1,123,764,952 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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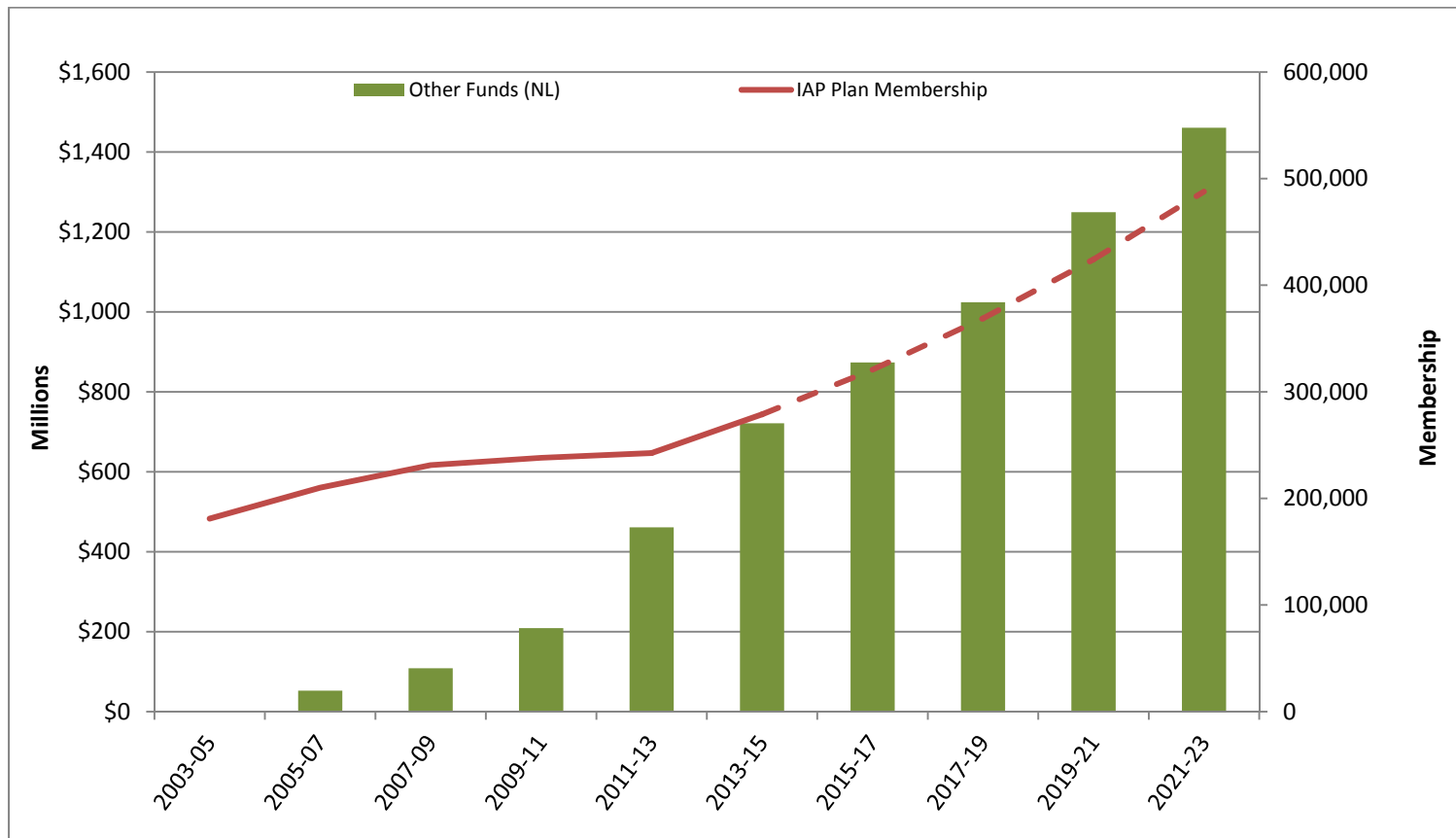
2015-17

107BF02

BUDGET NARRATIVE

Individual Account Program Executive Summary

Primary Outcome Area: Improving Government
Secondary Outcome Area: (None)
Program Contact: Steve Rodeman, 503.603.7695



____ Agency Request

____ Governor's

X Legislatively Adopted

Budget Page 196

BUDGET NARRATIVE

Executive Summary

The Individual Account Program (IAP) consists of two components: members in the Oregon Public Service Retirement Plan (OPSRP) program, which serves employees who began their public service on or after August 29, 2003 and members in the Tier one Tier two retirement plans. The Tier One and Tier Two member contributions made on or after January 1, 2004, have also been deposited in the IAP.

Program Funding Request

PERS received \$873,488,891 Non-Limited Other Funds expenditure authority in 2015-17 for anticipated IAP benefit payments. Estimated Non-Limited Other Funds needed for anticipated benefit payments through 2023 are:

| | |
|---------|-----------------|
| 2015-17 | \$873,488,891 |
| 2017-19 | \$1,023,817,806 |
| 2019-21 | \$1,249,217,355 |
| 2021-23 | \$1,460,489,837 |

Performance Achievement:

Requested Non-Limited Other Funds support the agency mission to administer the public employee benefit trusts in order to pay the right person the right benefit at the right time. Performance achievement is measured through legislatively mandated Key Performance Measures, quarterly reporting of internal core operating and supporting business process measures, and monthly reporting of member transaction volumes and processing timeliness.

Program Description

The IAP program was established as part of the 2003 PERS reform package to reduce the retirement benefit costs for public employees who began public service after creation of the program (August 29, 2003). All PERS-participating employers were required to enroll any new qualifying employees in the OPSRP Pension and Individual Account Program after that date. PERS administers the benefit trusts associated with these programs on behalf of those participating employers. As of January 1, 2004, all Tier One and Tier Two member contributions have also been directed to the IAP.

BUDGET NARRATIVE

The IAP is funded by members contributing six percent of their salary (either through a pre-tax payroll deduction or through an employer “pick-up”). These contributions are invested on members’ behalf as part of the overall PERS fund, and investment earnings or losses are credited to their accounts. Unlike the legacy Tier One member regular accounts, IAP accounts do not have a guaranteed minimum earnings rate.

The IAP is an account-based benefit that is paid in a lump sum upon withdrawal, or in several optional forms of payments at retirement, including a single lump sum or periodic installments at different frequency over various durations. In the 2003 PERS reform legislation, all active Tier One and Tier Two members had their contributions diverted to new IAP accounts, instead of their legacy regular or variable accounts, to restrict the growth in their benefit amounts. Consequently, the IAP now has the largest number of members of all PERS retirement programs. IAP costs are paid wholly out of earnings on member contributions. When earnings are insufficient to pay those costs, member account balances are reduced to recover those costs.

This program is funded through public employee benefit trusts that are subject to federal and state laws and rules governing tax-qualified government retirement plans. One fundamental provision of those trusts is that the contributions (both from employers and members) and their associated investment earnings can only be used for the exclusive benefit of those members to fund their benefit payments. Consequently, the funds expended through this program can only be used to support the services and benefits provided within the program.

Program Justification and Link to 10-Year Plan Outcome

The IAP aligns to the goals and strategies in the Improving Government area of the 10-Year Plan Outcome planning. This program is a major component of the public employee retirement plan, which covers all state agencies, schools and over 90% of eligible local government employees. PERS administers this program for eligible public employees and their employers. This combined administration allows investment in operational efficiencies (such as web-based reporting, customer service and benefit processing) that would not be feasible if individual agencies provided their own benefit plans.

Benefits from the program are delivered through the lowest-cost administrative structure. The fundamental advantages of a multi-employer defined benefit plan are institutional investment of the fund, which enhances returns to members and reduces investment expenses; risk sharing pools, which spread the impact of actuarial experience over a broad base; benefit portability, which allows members to transfer among participating employers without impacting benefit accruals; and unified administration, which enhances professionalism and improves economies of scale. Those advantages allow member and employer contributions into the system to provide the maximum positive economic impact to local economies when retiree benefits are spent in local communities.

BUDGET NARRATIVE

Program Performance

| Fiscal Year | Total IAP Membership | Total Retired IAP Members | Total IAP Expenditures (\$) | Total IAP Retirements Processed |
|--------------------|-----------------------------|----------------------------------|------------------------------------|--|
| 2007 | 210,133 | N/A | 36,379,230 | 3,087 |
| 2008 | 218,192 | N/A | 55,478,104 | 2,895 |
| 2009 | 231,256 | N/A | 49,534,423 | 2,488 |
| 2010 | 236,265 | N/A | 72,802,216 | 4,205 |
| 2011 | 238,062 | N/A | 133,970,603 | 8,545 |
| 2012 | 240,637 | 2,641 | 224,729,644 | 6,878 |
| 2013 | 240,697 | 3,308 | 241,326,511 | 9,249 |

The table shows how combining the legacy Tier One and Tier Two members into the IAP program created a large base to support that program's associated administrative costs. Total IAP Membership reflects how this element of member benefits, where the member bears the entire risk of investment losses, is an increasingly significant aspect of the total retirement benefit package. IAP Retirements Processed shows how adding two new benefit programs (OPSRP Pension and IAP) as part of 2003 PERS reform has generated a significant number of additional retirement transactions in a short period of time as all members now are retiring with both a pension benefit and an IAP benefit. The same holds true for withdrawals of members who have worked after the January 1, 2004 effective date of the IAP.

Policy Package 102 will complete the transfer to PERS of all aspects of the Individual Account Program (IAP) administration by January 1, 2017, and eliminates over \$2.2 million in annual costs for an outside third-party administrator (TPA).

BUDGET NARRATIVE

Enabling Legislation/Program Authorization

The program is governed by the following Oregon Revised Statutes and Administrative Rules:

- IAP is authorized by ORS 238A.300 thru 238A.435
- Oregon Administrative Rules Chapter 459

The benefits provided under the program are protected by provisions in the U.S. and Oregon Constitutions regarding contracts. Courts have construed these benefits as public contracts with the members. Unlike the Tier One and Tier Two programs, the legislature expressly reserved the right to alter the provisions of the OPSRP program, including the IAP, for services performed after the effective date of any such change (ORS 238A.470).

Funding Streams

This program is funded entirely from member contributions and the return on investment of those contributions, which are held in the Public Employee Retirement Fund (PERF). In accordance with ORS 238.660(2), incorporated into the OPSRP Program by ORS 238A.050(2), funds in the PERF can only be expended for the exclusive benefit of the trusts' members. ORS 238.661 (also incorporated by ORS 238A.050(2)) further provides that moneys in the PERF are continuously appropriated to the Public Employees Retirement Board for the purpose of implementing plan requirements. Expenditures under this program are categorized for state budget purposes as Other Funds – Non-limited.

Significant Proposed Program Changes from 2013-15

Requested Non-Limited Other Funds represent an increase of \$152,288,891 above the 2013-15 budget of \$721,200,000 and reflects the Agency's 2015-17 anticipated benefit payments or withdrawals for IAP benefit recipients.

BUDGET NARRATIVE

Individual Account Program

Budget Overview

The 2003 Legislature created the Oregon Public Service Retirement Plan (OPSRP) via passage of House Bill 2020 (2003). OPSRP is a hybrid retirement program with two components: the Pension Program and the Individual Account Program (IAP). The OPSRP Pension Program is funded solely by employer contributions and investment earnings. The IAP has no guaranteed payment or return. Members make contributions; employers may or may not also make contributions. When a member retires, he/she receives the contributions plus any accrued earnings (or losses). The IAP requires PERS members to contribute an amount equal to six percent of eligible salary to an IAP account. At retirement, members will receive the balance of this account, including accrued earnings while the account is active, either as a lump-sum or in equal installments over a specified period of their choice.

Beginning January 1, 2004, Tier One and Tier Two Program member contributions also go into the IAP. Tier One and Tier Two members retain their existing PERS accounts, but member contributions are now deposited in the member's IAP, not into the member's Tier One or Tier Two account.

This program includes OPSRP and Tier One & Tier Two member contributions into the IAP, account withdrawals and distributions to Tier One, Tier Two, and OPSRP members. The program also outlines the fund transfer from plan assets to the operations program unit to pay for program administrative activities.

This program unit is made up entirely of Other Funds, Non-limited.

BUDGET NARRATIVE

Base Budget Adjustments and Package 802 Analyst Adjustments (previously Package 090)

Changes have been made to both revenues and expenditures to reflect updated projections based on trend analysis and using moving four-year averages. The 2013-15 expenditure estimates column below was calculated using unaudited fiscal year end 2014 actuals and doubling that number. Package 802 analyst adjustments increased revenues \$666,670,525 and increased expenditures \$224,474,251.

| Individual Account Program Non-limited Other Funds | 2011-13 Actual Expenditures (\$) | 2013-15 Legislatively Approved Budget (\$) | 2013-15 Estimated Expenditures (\$) | 2015-17 Legislatively Adopted Budget (\$) |
|---|---|---|--|--|
| Agency Program Related S and S – Write Off of Uncollectable Receivables | | | 9,044 | |
| Agency Program Related S and S – 3 rd Party Administration | 4,426,086 | 4,700,000 | 4,466,978 | 4,580,434 |
| Distribution to Individuals | 456,667,098 | 716,500,000 | 661,269,860 | 868,908,457 |
| Total Expenditures | 461,093,184 | 721,200,000 | 665,745,882 | 873,488,891 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 802 - Nonlimited Expenditure Increase

Cross Reference Name: Individual Account Program (IAP)
Cross Reference Number: 45900-010-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|----------------------|
| Revenues | | | | | | | |
| Charges for Services | - | - | - | - | 18,559 | - | 18,559 |
| Interest Income | - | - | - | - | 676,796,311 | - | 676,796,311 |
| Retirement System Contribution | - | - | - | - | (10,144,345) | - | (10,144,345) |
| Total Revenues | - | - | - | - | \$666,670,525 | - | \$666,670,525 |
| Services & Supplies | | | | | | | |
| Agency Program Related S and S | - | - | - | - | - | - | - |
| Total Services & Supplies | - | - | - | - | - | - | - |
| Special Payments | | | | | | | |
| Dist to Individuals | - | - | - | - | 224,474,251 | - | 224,474,251 |
| Total Special Payments | - | - | - | - | \$224,474,251 | - | \$224,474,251 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | 224,474,251 | - | 224,474,251 |
| Total Expenditures | - | - | - | - | \$224,474,251 | - | \$224,474,251 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | 442,196,274 | - | 442,196,274 |
| Total Ending Balance | - | - | - | - | \$442,196,274 | - | \$442,196,274 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-2013 Actual | 2013-15 Legislatively Adopted | 2013-15 Estimated Revenue*** | 2015-17 | | |
|--|----------------------|--------------------------------------|---------------------|-------------------------------------|------------------------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Non-limited Other Funds: | | | | | | | | |
| Charges for Services | Non-limited Other | Charges for Services | 49,985 | 42,600 | 59,394 | 68,369 | 86,928 | 86,928 |
| Interest and Investment Earnings | Non-limited Other | Interest Income | 687,749,420 | 1,902,000,000 | 1,163,469,164 | 1,099,125,912 | 1,775,922,223 | 1,775,922,223 |
| Donations and Contributions | Non-limited Other | Retirement System Contribution | 1,032,488,977 | 1,036,000,000 | 1,043,682,216 | 1,047,857,941 | 1,037,713,596 | 1,037,713,596 |
| Other | Non-limited Other | Other Revenues | 106,609* | 0 | 1,935,126** | 0 | 0 | 0 |

2015-17

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*Other Revenue in 2011-13 was primarily a result of an overlooked prior biennium reduction of expense.

** Other Revenue in 2013-15 represents employer paid prior year earnings estimates for FYE 2013 & 2014.

*** All 2013-15 estimated revenue amounts were calculated using unaudited 2014 fiscal year end transactions and then doubling the amount to arrive at the estimate for the biennium.

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900

Cross Reference Number: 45900-010-04-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Nonlimited Other Funds | | | | | | |
| Charges for Services | 49,985 | 42,600 | 42,600 | 68,369 | 86,928 | 86,928 |
| Interest Income | 687,749,420 | 1,902,000,000 | 1,902,000,000 | 1,099,125,912 | 1,775,922,223 | 1,775,922,223 |
| Retirement System Contribution | 1,032,488,977 | 1,036,000,000 | 1,036,000,000 | 1,047,857,941 | 1,037,713,596 | 1,037,713,596 |
| Other Revenues | 106,609 | - | - | - | - | - |
| Transfer Out - Intrafund | (10,862,676) | (15,358,406) | (16,442,021) | (14,349,378) | (14,349,378) | (13,740,951) |
| Total Nonlimited Other Funds | \$1,709,532,315 | \$2,922,684,194 | \$2,921,600,579 | \$2,132,702,844 | \$2,799,373,369 | \$2,799,981,796 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

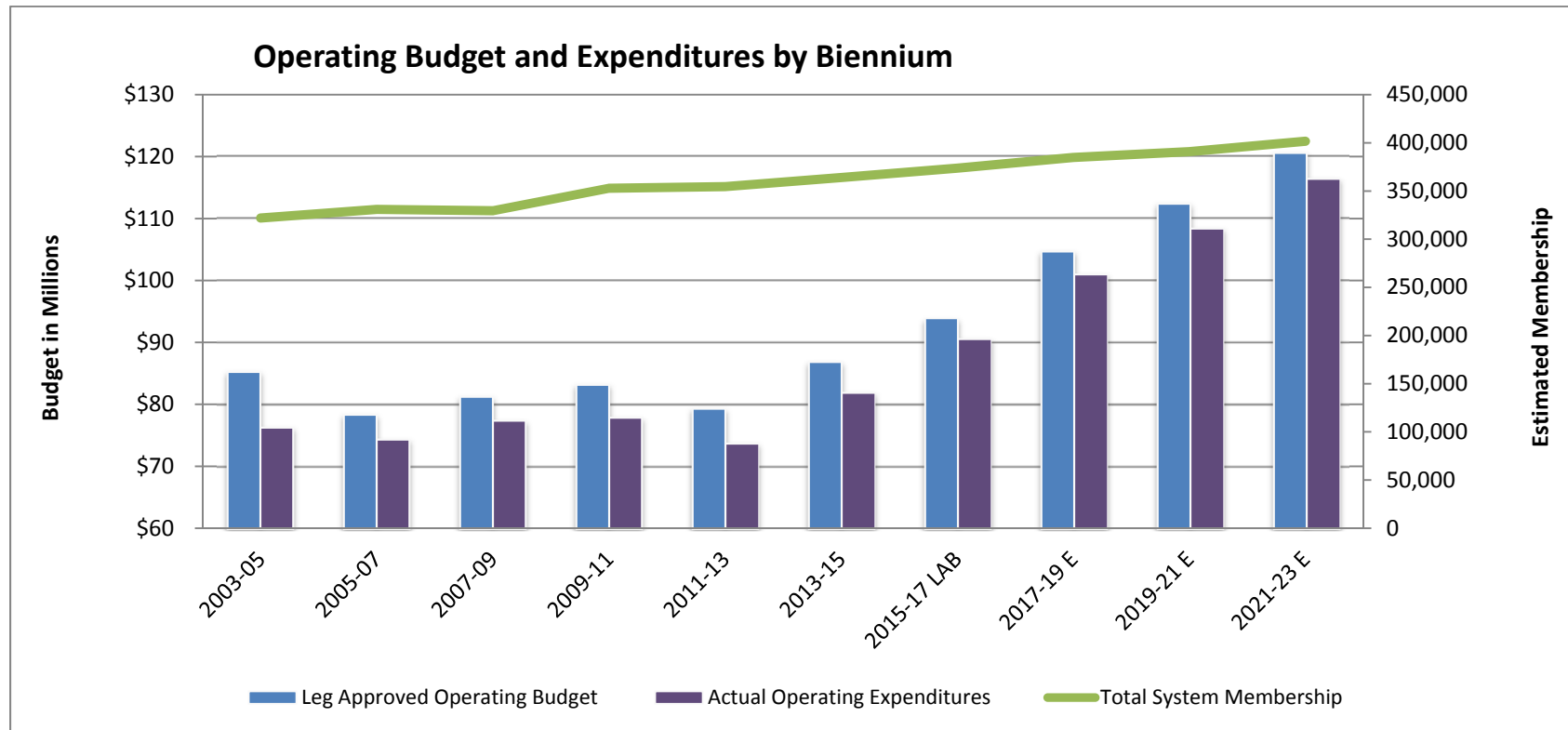
X Legislatively Adopted

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BUDGET NARRATIVE

Operations Executive Summary

Primary Outcome Area: Improving Government
Secondary Outcome Area: (None)
Program Contact: Steve Rodeman, 503.603.7695



BUDGET NARRATIVE

Executive Summary

The Operations Program reflects the costs of the Public Employees Retirement System's (PERS) administration of public employee benefit trusts that provide benefit services to employees of over 900 public employers throughout Oregon. Those services include retirement, disability, and death benefits, as well as a deferred compensation program and a retiree health insurance program. PERS also administers the state's obligations under the federal Social Security program. Centralizing these benefit administration services through PERS produces economies of scale that reduce costs, enhance customer service, and support process efficiencies. The Operations Program does not include Debt Service.

Program Funding Request

PERS received \$93,871,154 Limited Other Funds in 2015-17 for the Agency's operating budget.

Based on DAS / BAM-issued assumptions, the estimated Limited Other Funds needed for PERS' operating budget through 2023 are:

| | |
|---------|---------------|
| 2015-17 | \$93,871,154 |
| 2017-19 | \$104,688,819 |
| 2019-21 | \$112,327,979 |
| 2021-23 | \$120,599,689 |

Performance Achievement: Requested Non-Limited Other Funds support the Agency's mission to administer public employee benefit trusts that pay the right person the right benefit at the right time. Performance achievement is measured through legislatively mandated Key Performance Measures and quarterly reporting of internal core operating and supporting business process measures.

Program Description

The Operations Program budget provides the Other Fund financial resources for PERS to administer public employee benefit trusts that provide services for over 900 public employers in Oregon, serving over 350,000 members (Tier One, Tier Two, OPSRP, and IAP) and their beneficiaries or alternate payees. The budget also supports administration of a tax-qualified deferred compensation plan (the Oregon Savings Growth Plan) and several retiree health insurance premium trusts. PERS also fulfills the state's role in administering the federal Social Security program with local government employers.

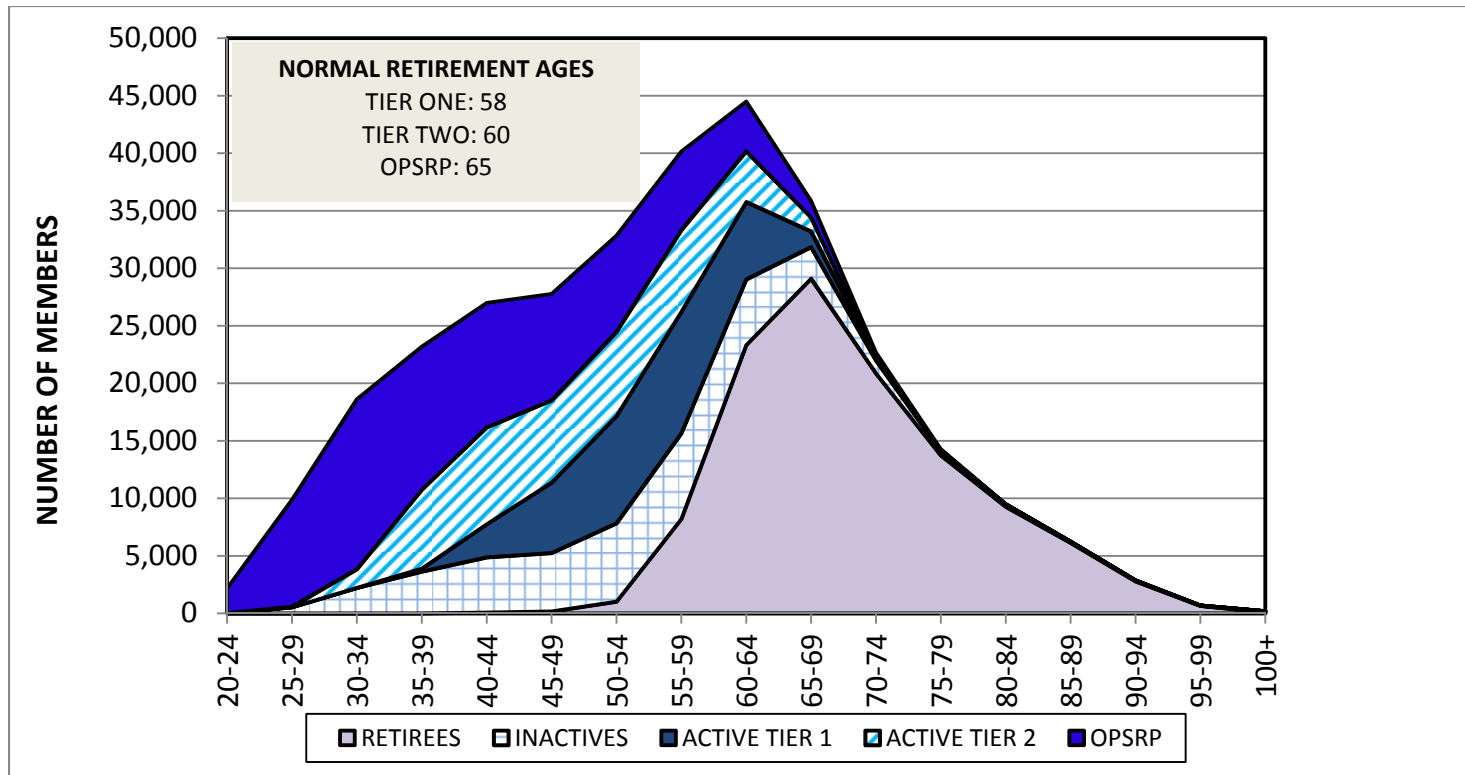
BUDGET NARRATIVE

The budget in the Operations Program reflects only a fraction of the agency's total expenditures. In fact, PERS services the largest "payroll" in the state, processing in excess of \$3.6 billion in benefit payments every year (the equivalent of some one-third of the total public employment payroll in Oregon). Using those benefit payments as a measure of the impact PERS has on Oregon's citizens and economy, this agency clearly constitutes one of the major components of the government sector in all of Oregon.

The drive toward efficiency and service improvement has resulted in the budget limitation for this program area remaining stable from \$85 million and 401 FTE in 2003-05 to \$86.8 million with 364 FTE in 2013-15. The improvements in agency operations were achieved through restructuring processes and leveraging new technologies, such as the agency's recently deployed Oregon Retirement Information On-line Network (ORION). These improvements have allowed PERS to administer the significant new programs added in the 2003 PERS reforms (OPSRP Pension and IAP) and make several structural changes to the agency's programs as directed by the legislature while overall staffing has decreased. Just as importantly, service metrics as measured by the agency's Key Performance Measures have generally improved over this same time even as the agency has integrated new programs over a declining staff.

Demands for the agency's services will continue to grow for the next several biennia as an ever-greater percentage of the public work force passes into retirement age. The agency's approved 2013-15 budget is predicated on processing about 7,500-8,000 retirements per year. That average will increase markedly over the next several biennia. There are already some 71,000 PERS members currently eligible to retire, with more members becoming eligible every year. PERS' strategic imperative is to enhance efficiencies and improve processes to handle this rapidly increasing benefit administration workload, rather than increase head-count to maintain service levels.

BUDGET NARRATIVE



Supporting the focus on process improvements and service enhancements, however, requires a new paradigm in the agency's structure and management systems. The 2015-17 Legislatively Adopted Budget is predicated on a fundamental framework that defines the agency's core operating and supporting processes. Through those processes, PERS delivers member services with a highly efficient, automated payment system. That level of process efficiency and technology leveraging often obscures the agency's operational scope. The metrics show that PERS is responsible for timely, accurate, and proficient distribution of 70% of the Other Funds expenditures in Oregon. Easily one in three Oregonians has some connection to a PERS member, reflecting the agency's widespread impact within this state. But the agency's position classifications are still viewed through a prism of the number of FTE in the agency, not by the statewide impact or total value of the services our Operations budget provides. This perception constrains the level of professional skills we are able to attract and retain to further develop our operations and manage our staff as financial services professionals.

BUDGET NARRATIVE

Program Justification and Link to 10-Year Plan Outcomes

The PERS Operations Program strongly aligns to the goals and strategies in the Improving Government area of the 10-Year Plan Outcome areas. Given the vital role that PERS plays in public employee recruitment and retention; the often critical nature of PERS death and disability and retiree health insurance benefits; the valued retirement security that PERS provides to long-term public servants; and the substantial economic impact of PERS benefit payments to communities throughout the state, it could be argued that PERS is indirectly linked to all of the 10-Year Plan Outcome areas.

This program combines the administration of defined benefit retirement plans and other benefit trusts for all state agencies and schools, as well as over 90% of local government employees. PERS administers these programs to provide assistance and service to all these public employers and employees. This combined administration allows investment in operational efficiencies (such as web-based employer reporting, customer service, and benefit processing) that would not be economically feasible for individual agencies.

As a combined benefit plan administrator, these public employers' benefit plans are provided within the lowest-cost framework. The fundamental advantages of a multi-employer defined benefit plan are institutional fund investment, which enhances return and reduces investment expenses; risk sharing pools, which spread actuarial experience costs over a broader base; benefit portability, which allows members to transfer among participating employers without impacting benefit accruals; and unified administration, which allows for enhanced professionalism and economies of scale. Those advantages allow member and employer contributions to provide the maximum positive economic impact to state and local economies when the benefits are spent by recipients in their community.

BUDGET NARRATIVE

Program Performance

| Fiscal Year | Total Members Served | Annual Admin. Cost per Member (\$) | % Initial Service Retirements Paid in 45 Days | Member Satisfaction Rating - Overall |
|-------------|----------------------|------------------------------------|---|--------------------------------------|
| 2007 | 330,900 | 140 | 7% | 83% |
| 2008 | 329,956 | 136 | 33% | 91% |
| 2009 | 329,611 | 140 | 56% | 93% |
| 2010 | 334,468 | 121 | 21% | 91% |
| 2011 | 352,826 | 115 | 40% | 94% |
| 2012 | 353,998 | 125 | 47% | 83% |
| 2013 | 354,502 | 127 | 55% | 88% |

Enabling Legislation/Program Authorization

Enabling legislation for PERS Operations (administrative costs) are:

- Oregon Revised Statute (ORS) 237.500; 238.490, & 610; and 243.470.
- Oregon Administrative Rules Chapter 459

Notably, the governing authority for the PERS system is vested in a five-member board appointed by the Governor and confirmed by the Senate under ORS 238.630. The PERS Board is charged with employing a director and creating such other positions as it deems necessary for sound and economical administration of the system.

Funding Streams

ORS 238.610 directs that the administrative operations expenses for PERS are paid from earnings on the Public Employees Retirement Fund or, in years when such earnings are insufficient, through a direct charge to participating public employers. PERS annual operations expenses, when measured as a percent of the \$70 billion PERS Fund, represent less than 6 basis points (0.06%). Any earnings not used to support agency operations must be otherwise expended solely for the exclusive benefit of PERS members.

BUDGET NARRATIVE

Significant Proposed Program Changes from 2013-15

Requested Limited Other Funds reflect an increase of \$7,020,024 over the 2013-15 operating budget of \$86,851,130 and will enable the Agency to maintain current service delivery levels while enhancing performance measurement in the areas of process improvement and technology.

BUDGET NARRATIVE

Operations

Budget Overview

As previously stated, PERS administers a number of retirement related programs for more than 900 public employers in Oregon, including all state agencies, all public school districts, and the majority of local government entities. The five-member Public Employee Retirement Board (PERB) provides governance administrative oversight for all PERS programs.

PERS operations employ a common pyramid-style organizational structure. The agency is functionally separated into six divisions to reduce overlap and clearly designate responsibilities. Within the divisions, sections exist that focus upon specific activities in agency and program support. The major areas of activity are employer reporting, customer service, retirement benefits, withdrawals, death benefits, disability benefits, sponsorship of group health insurance plans, Deferred Compensation (Oregon Savings Growth Plan), and Social Security coverage.

PERS orders its divisions as follows: Central Administration, Policy, Planning and Communications Division, Benefit Payments Division (BPD), Fiscal and Administrative Services Division (FASD), Information Services Division (ISD), and Customer Services Division (CSD).

Central Administration

Central Administration, in conjunction with the PERS Board, provides the central direction, planning, and leadership for PERS. The division consists of the executive director, deputy director, Internal Audits and Social Security Program.

Policy, Planning, and Communications Division

The Policy, Planning, and Communications Division provides services related to legislative policy, rulemaking, legal counsel coordination, legal services, agency determination review and contested case activities including compliance with state and federal statutes, rules, and court decisions. This division also includes all strategic operational planning for both short and long range goals, enterprise- wide project management, and process improvement initiatives. Communication of all events and activities are provided to internal staff, PERS members and the local media through a variety of sources.

Benefit Payments Division

The Benefit Payments Division (BPD) houses the Benefit Application and Intake and Processing section, as well as the Retirement Services and Specialty Services sections. BPD is responsible for processing all incoming benefit applications and related documents as well as calculating and establishing service retirement, disability, and death benefits. Responsibilities also include determining eligibility for disability retirements, administering divorce decrees, and validating beneficiaries.

BUDGET NARRATIVE

Financial and Administrative Services Division

The Financial and Administrative Services Division (FASD) provides comprehensive financial and administrative services to the agency. This includes financial accounting, reporting, and tax services for all PERS' Trust and agency fund activities, including the Retirement Fund, Deferred Compensation funds, Benefit Equalization Fund, health insurance programs, and Social Security Program. FASD is responsible for agency fiscal operations duties, including the receipt, posting, and deposit of over \$1.68 billion annually in member and employer contributions and the disbursement of approximately \$3.8 billion annually in member and beneficiary benefits. Other fiscal activities include preparation, maintenance, and reporting of the agency's biennial budget, coordination of actuarial services, fiscal analysis, accounts receivable, accounts payable, contracts, and procurement. FASD also contains the Facilities Services Section that manages office supplies, general building maintenance, shipping and receiving, and other various ancillary tasks. Human Resources, Retiree Health Insurance and Deferred Compensation (OSGP) programs and are also located within FASD.

Information Services Division

The Information Services Division (ISD) provides technical support to all divisions of the agency. ISD ensure agency staff have the appropriate tools and automation necessary to perform their duties and provide customer service to members, employers, and other stakeholders. The division supervises the development and operation of PERS' complex IT systems and supports the many desktop computers used by staff. Help Desk support, installation and training, software development, application support, database management, network support, and quality assurance all fall under ISD's responsibilities. In addition, the Imaging and Information Management unit within the Business Information and Technology section maintains records from numerous sources.

Customer Services Division

The Customer Services Division (CSD) provides the window for member, employer, and public interaction with PERS. One of the larger PERS divisions, CSD answers member queries from the Online Member Services (OMS) internet tool, an in house phone team, and in person where it conducts group and individual counseling through various retirement planning sessions. CSD is also responsible for producing benefit estimates and member account statements. Additionally, CSD houses the Membership and Employer Relations section (MERS). MERS enrolls and manages member data and accounts and also handles employer reporting, training, outreach and communication including the annual reconciliation process.

Base Budget Adjustments

The 2013-15 Other Funds Limitation base budget was adjusted upward by \$186,339 Other Funds due to an increase in Other Payroll Expenses (OPE). The base budget was not adjusted for estimated costs of merit increases or cost of living adjustments.

BUDGET NARRATIVE

| Division | Base Budget (\$) | Essential Packages (\$) | Current Service Level (\$) | Policy Packages (\$) | Legislatively Adopted Budget (\$) |
|---------------------------------------|-------------------|-------------------------|----------------------------|----------------------|-----------------------------------|
| Central Administration | 3,530,642 | 103,636 | 3,634,278 | 5,046 | 3,639,324 |
| Policy Planning and Communication | 6,813,953 | 78,173 | 6,892,126 | (174,811) | 6,717,315 |
| Benefit Payments | 13,456,715 | 28,001 | 13,484,716 | 557,447 | 14,181,869 |
| Financial and Administrative Services | 18,979,171 | 3,691,458 | 22,670,629 | (1,054,971) | 21,615,658 |
| Information Services | 24,777,887 | (2,702,882) | 22,075,005 | 4,764,431 | 26,839,436 |
| Customer Services | 19,479,101 | 128,587 | 19,607,688 | 1,269,864 | 20,877,552 |
| Totals | 87,037,469 | 128,587 | 88,364,442 | 5,367,006 | 93,871,154 |

BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-2013 Actual | 2013-15 Legislatively Adopted | 2013-15 Estimated Revenue** | 2015-17 | | |
|---|------------------------|-------------------------------------|---------------------|-------------------------------------|-----------------------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Operations Other Funds: | | | | | | | | |
| Charges for Services – Admin Fees | Limited Other Funds | Charges for Services | 2,720,211 | 2,533,500 | 3,005,242 | 3,794,821 | 3,794,821 | 3,794,821 |
| Interest Earnings | Limited Other Funds | Interest Income | 22,296 | 26,250 | 24,600 | 30,291 | 30,291 | 30,291 |
| Other | Limited Other Funds | Other Revenues | 194,245 | 205,000 | 62,986 | 74,000 | 74,000 | 74,000 |
| Transfer to Governor's Office | Limited Other Funds | Transfer to Governor's Office | (59,628) | (70,000) | | | | |

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** All 2013-15 estimated revenue amounts were calculated using unaudited 2014 fiscal year end transactions and then doubling the amount to arrive at the estimate for the biennium.

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-00-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 2,720,211 | 2,533,500 | 2,533,500 | 3,794,821 | 3,794,821 | 3,794,821 |
| Interest Income | 22,296 | 26,250 | 26,250 | 30,291 | 30,291 | 30,291 |
| Other Revenues | 194,245 | 205,000 | 205,000 | 74,000 | 74,000 | 74,000 |
| Transfer In - Intrafund | 78,399,309 | 81,431,320 | 86,797,837 | 94,798,338 | 94,798,338 | 90,872,552 |
| Transfer Out - Intrafund | (7,298,225) | (764,944) | (764,944) | (157,195) | (157,195) | (159,141) |
| Tsfr To Governor, Office of the | (59,628) | (70,000) | (70,000) | - | - | - |
| Total Other Funds | \$73,978,208 | \$83,361,126 | \$88,727,643 | \$98,540,255 | \$98,540,255 | \$94,612,523 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-01-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------|--------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 458,179 | 312,000 | 312,000 | 398,000 | 398,000 | 398,000 |
| Interest Income | 2,433 | 2,000 | 2,000 | 3,000 | 3,000 | 3,000 |
| Transfer In - Intrafund | 2,070,970 | 4,870,863 | 3,255,187 | 3,432,312 | 3,432,312 | 3,439,304 |
| Transfer Out - Intrafund | - | (135,600) | (135,600) | (157,195) | (157,195) | (159,141) |
| Tsfr To Governor, Office of the | (59,628) | (70,000) | (70,000) | - | - | - |
| Total Other Funds | \$2,471,954 | \$4,979,263 | \$3,363,587 | \$3,676,117 | \$3,676,117 | \$3,681,163 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900

Cross Reference Number: 45900-500-02-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 426,234 | 344,000 | 344,000 | 615,609 | 615,609 | 615,609 |
| Transfer In - Intrafund | 10,739,602 | 12,225,811 | 12,779,798 | 13,151,829 | 13,151,829 | 13,569,570 |
| Total Other Funds | \$11,165,836 | \$12,569,811 | \$13,123,798 | \$13,767,438 | \$13,767,438 | \$14,185,179 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-03-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 1,829,412 | 1,870,000 | 1,870,000 | 2,776,712 | 2,776,712 | 2,776,712 |
| Interest Income | 19,863 | 24,250 | 24,250 | 27,291 | 27,291 | 27,291 |
| Other Revenues | 194,245 | 55,000 | 55,000 | 74,000 | 74,000 | 74,000 |
| Transfer In - Intrafund | 22,847,676 | 15,406,674 | 17,443,203 | 20,488,846 | 20,488,846 | 19,433,875 |
| Transfer Out - Intrafund | (7,298,225) | (629,344) | (629,344) | - | - | - |
| Total Other Funds | \$17,592,971 | \$16,726,580 | \$18,763,109 | \$23,366,849 | \$23,366,849 | \$22,311,878 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-04-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 5,486 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Transfer In - Intrafund | 20,753,298 | 24,342,955 | 26,011,012 | 28,848,354 | 28,848,354 | 26,835,936 |
| Total Other Funds | \$20,758,784 | \$24,346,455 | \$26,014,512 | \$28,851,854 | \$28,851,854 | \$26,839,436 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request ___ Governor's X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-05-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Charges for Services | 900 | 4,000 | 4,000 | 1,000 | 1,000 | 1,000 |
| Other Revenues | - | 150,000 | 150,000 | - | - | - |
| Transfer In - Intrafund | 16,296,839 | 19,518,205 | 19,497,586 | 21,984,871 | 21,984,871 | 20,876,552 |
| Total Other Funds | \$16,297,739 | \$19,672,205 | \$19,651,586 | \$21,985,871 | \$21,985,871 | \$20,877,552 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-500-06-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|-----------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Transfer In - Intrafund | - | 5,066,812 | - | - | - | - |
| Total Other Funds | - | \$5,066,812 | - | - | - | - |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon

Agency Number: 45900

2015-17 Biennium

Cross Reference Number: 45900-500-07-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|--------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Transfer In - Intrafund | 5,690,924 | - | 7,811,051 | 6,892,126 | 6,892,126 | 6,717,315 |
| Total Other Funds | \$5,690,924 | - | \$7,811,051 | \$6,892,126 | \$6,892,126 | \$6,717,315 |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon

Agency Number: 45900

2015-17 Biennium

Cross Reference Number: 45900-300-00-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------|-----------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Transfer In - Intrafund | - | 1,214,881 | - | - | - | - |
| Total Other Funds | - | \$1,214,881 | - | - | - | - |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

Package 010 Non-PICS Personal Services/Vacancy Factor

Package Description

This package contains a total increase of \$409,686 Other Funds. The increase is due primarily to the net increase of \$214,598 for the PERS portion of the pension obligation bond. This package includes standard inflation of 3.0 percent on non-PICS personal service expenses such as temporary employees, overtime, shift and other differentials, and unemployment compensation; this accounts for \$35,985 including other payroll expenses. There is an increase of \$66,199 for mass transit taxes applying the new 2015-17 rate of .7237%. Vacancy savings increased by \$92,904 when compared to the 2013-15 biennium. The following table shows the increases in limitation by division.

| SCR | Division Title | Amount |
|--------|---|------------------|
| 500-01 | Central Administration | 17,768 |
| 500-02 | Benefit Payments Division | 93,148 |
| 500-03 | Financial and Administrative Services | 57,907 |
| 500-04 | Information Services Division | 93,002 |
| 500-05 | Customer Services Division | 118,017 |
| 500-07 | Policy, Planning, and Communications Division | 29,844 |
| | Total | \$409,686 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 4,952 | - | - | - | 4,952 |
| Overtime Payments | - | - | 16,966 | - | - | - | 16,966 |
| Shift Differential | - | - | 64 | - | - | - | 64 |
| All Other Differential | - | - | 6,817 | - | - | - | 6,817 |
| Public Employees' Retire Cont | - | - | 3,766 | - | - | - | 3,766 |
| Pension Obligation Bond | - | - | 214,598 | - | - | - | 214,598 |
| Social Security Taxes | - | - | 2,203 | - | - | - | 2,203 |
| Unemployment Assessments | - | - | 1,217 | - | - | - | 1,217 |
| Mass Transit Tax | - | - | 66,199 | - | - | - | 66,199 |
| Vacancy Savings | - | - | 92,904 | - | - | - | 92,904 |
| Total Personal Services | - | - | \$409,686 | - | - | - | \$409,686 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | - | - | - | - | - |
| Total Services & Supplies | - | - | - | - | - | - | - |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 409,686 | - | - | - | 409,686 |
| Total Expenditures | - | - | \$409,686 | - | - | - | \$409,686 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (409,686) | - | - | - | (409,686) |
| Total Ending Balance | - | - | (\$409,686) | - | - | - | (\$409,686) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 25 | - | - | - | 25 |
| Overtime Payments | - | - | 11 | - | - | - | 11 |
| All Other Differential | - | - | 1,428 | - | - | - | 1,428 |
| Public Employees' Retire Cont | - | - | 228 | - | - | - | 228 |
| Pension Obligation Bond | - | - | 9,859 | - | - | - | 9,859 |
| Social Security Taxes | - | - | 112 | - | - | - | 112 |
| Unemployment Assessments | - | - | 9 | - | - | - | 9 |
| Mass Transit Tax | - | - | 2,386 | - | - | - | 2,386 |
| Vacancy Savings | - | - | 3,710 | - | - | - | 3,710 |
| Total Personal Services | - | - | \$17,768 | - | - | - | \$17,768 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | - | - | - | - | - |
| Total Services & Supplies | - | - | - | - | - | - | - |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 17,768 | - | - | - | 17,768 |
| Total Expenditures | - | - | \$17,768 | - | - | - | \$17,768 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (17,768) | - | - | - | (17,768) |
| Total Ending Balance | - | - | (\$17,768) | - | - | - | (\$17,768) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 1,776 | - | - | - | 1,776 |
| Overtime Payments | - | - | 5,098 | - | - | - | 5,098 |
| All Other Differential | - | - | 940 | - | - | - | 940 |
| Public Employees' Retire Cont | - | - | 953 | - | - | - | 953 |
| Pension Obligation Bond | - | - | 48,955 | - | - | - | 48,955 |
| Social Security Taxes | - | - | 598 | - | - | - | 598 |
| Unemployment Assessments | - | - | 310 | - | - | - | 310 |
| Mass Transit Tax | - | - | 13,581 | - | - | - | 13,581 |
| Vacancy Savings | - | - | 20,937 | - | - | - | 20,937 |
| Total Personal Services | - | - | \$93,148 | - | - | - | \$93,148 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 93,148 | - | - | - | 93,148 |
| Total Expenditures | - | - | \$93,148 | - | - | - | \$93,148 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (93,148) | - | - | - | (93,148) |
| Total Ending Balance | - | - | (\$93,148) | - | - | - | (\$93,148) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 409 | - | - | - | 409 |
| Overtime Payments | - | - | 372 | - | - | - | 372 |
| All Other Differential | - | - | 719 | - | - | - | 719 |
| Public Employees' Retire Cont | - | - | 173 | - | - | - | 173 |
| Pension Obligation Bond | - | - | 26,481 | - | - | - | 26,481 |
| Social Security Taxes | - | - | 114 | - | - | - | 114 |
| Unemployment Assessments | - | - | 349 | - | - | - | 349 |
| Mass Transit Tax | - | - | 12,426 | - | - | - | 12,426 |
| Vacancy Savings | - | - | 16,864 | - | - | - | 16,864 |
| Total Personal Services | - | - | \$57,907 | - | - | - | \$57,907 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 57,907 | - | - | - | 57,907 |
| Total Expenditures | - | - | \$57,907 | - | - | - | \$57,907 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (57,907) | - | - | - | (57,907) |
| Total Ending Balance | - | - | (\$57,907) | - | - | - | (\$57,907) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 588 | - | - | - | 588 |
| Overtime Payments | - | - | 3,283 | - | - | - | 3,283 |
| Shift Differential | - | - | 64 | - | - | - | 64 |
| All Other Differential | - | - | 2,476 | - | - | - | 2,476 |
| Public Employees' Retire Cont | - | - | 919 | - | - | - | 919 |
| Pension Obligation Bond | - | - | 43,653 | - | - | - | 43,653 |
| Social Security Taxes | - | - | 490 | - | - | - | 490 |
| Unemployment Assessments | - | - | 203 | - | - | - | 203 |
| Mass Transit Tax | - | - | 13,206 | - | - | - | 13,206 |
| Vacancy Savings | - | - | 28,120 | - | - | - | 28,120 |
| Total Personal Services | - | - | \$93,002 | - | - | - | \$93,002 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 93,002 | - | - | - | 93,002 |
| Total Expenditures | - | - | \$93,002 | - | - | - | \$93,002 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (93,002) | - | - | - | (93,002) |
| Total Ending Balance | - | - | (\$93,002) | - | - | - | (\$93,002) |

Essential and Policy Package Fiscal Impact Summary - BPR013

____ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 1,315 | - | - | - | 1,315 |
| Overtime Payments | - | - | 8,012 | - | - | - | 8,012 |
| All Other Differential | - | - | 965 | - | - | - | 965 |
| Public Employees' Retire Cont | - | - | 1,417 | - | - | - | 1,417 |
| Pension Obligation Bond | - | - | 69,088 | - | - | - | 69,088 |
| Social Security Taxes | - | - | 788 | - | - | - | 788 |
| Unemployment Assessments | - | - | 346 | - | - | - | 346 |
| Mass Transit Tax | - | - | 20,138 | - | - | - | 20,138 |
| Vacancy Savings | - | - | 15,948 | - | - | - | 15,948 |
| Total Personal Services | - | - | \$118,017 | - | - | - | \$118,017 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 118,017 | - | - | - | 118,017 |
| Total Expenditures | - | - | \$118,017 | - | - | - | \$118,017 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (118,017) | - | - | - | (118,017) |
| Total Ending Balance | - | - | (\$118,017) | - | - | - | (\$118,017) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | 839 | - | - | - | 839 |
| Overtime Payments | - | - | 190 | - | - | - | 190 |
| All Other Differential | - | - | 289 | - | - | - | 289 |
| Public Employees' Retire Cont | - | - | 76 | - | - | - | 76 |
| Pension Obligation Bond | - | - | 16,562 | - | - | - | 16,562 |
| Social Security Taxes | - | - | 101 | - | - | - | 101 |
| Mass Transit Tax | - | - | 4,462 | - | - | - | 4,462 |
| Vacancy Savings | - | - | 7,325 | - | - | - | 7,325 |
| Total Personal Services | - | - | \$29,844 | - | - | - | \$29,844 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 29,844 | - | - | - | 29,844 |
| Total Expenditures | - | - | \$29,844 | - | - | - | \$29,844 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (29,844) | - | - | - | (29,844) |
| Total Ending Balance | - | - | (\$29,844) | - | - | - | (\$29,844) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

Package 021 Phase-in Programs

Package Description

To continue recovering overpaid benefits from a large population of benefit recipients and in conformance with the Oregon Supreme Court (in two decisions from 2005, the *Strunk* and *City of Eugene* cases), an amount of \$742,123 Other Funds in the Financial and Administrative Services Division, is being phased in to cover the efforts of collecting Strunk and City of Eugene receivable dollars and the continuation of three full-time limited duration positions (3.00 FTE).

Of the \$742,123 Other Funds phased in, PERS estimates that \$360,000 is needed to pay collection fees for accounts turned over to the Department of Revenue and private collection agencies. The remaining \$382,123 is needed to cover Personal Services, training, and office expenses associated with the three limited duration positions.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 021 - Phase-in

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 219,384 | - | - | - | 219,384 |
| Empl. Rel. Bd. Assessments | - | - | 132 | - | - | - | 132 |
| Public Employees' Retire Cont | - | - | 34,642 | - | - | - | 34,642 |
| Social Security Taxes | - | - | 16,783 | - | - | - | 16,783 |
| Worker's Comp. Assess. (WCD) | - | - | 207 | - | - | - | 207 |
| Mass Transit Tax | - | - | 1,316 | - | - | - | 1,316 |
| Flexible Benefits | - | - | 91,584 | - | - | - | 91,584 |
| Total Personal Services | - | - | \$364,048 | - | - | - | \$364,048 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 3,075 | - | - | - | 3,075 |
| Office Expenses | - | - | 15,000 | - | - | - | 15,000 |
| Other Services and Supplies | - | - | 360,000 | - | - | - | 360,000 |
| Total Services & Supplies | - | - | \$378,075 | - | - | - | \$378,075 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 742,123 | - | - | - | 742,123 |
| Total Expenditures | - | - | \$742,123 | - | - | - | \$742,123 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (742,123) | - | - | - | (742,123) |
| Total Ending Balance | - | - | (\$742,123) | - | - | - | (\$742,123) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 021 - Phase-in

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-------------|
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 3 |
| Total Positions | - | - | - | - | - | - | 3 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 3.00 |
| Total FTE | - | - | - | - | - | - | 3.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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2015-17

107BF02

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 021 - Phase-in

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 219,384 | - | - | - | 219,384 |
| Empl. Rel. Bd. Assessments | - | - | 132 | - | - | - | 132 |
| Public Employees' Retire Cont | - | - | 34,642 | - | - | - | 34,642 |
| Social Security Taxes | - | - | 16,783 | - | - | - | 16,783 |
| Worker's Comp. Assess. (WCD) | - | - | 207 | - | - | - | 207 |
| Mass Transit Tax | - | - | 1,316 | - | - | - | 1,316 |
| Flexible Benefits | - | - | 91,584 | - | - | - | 91,584 |
| Total Personal Services | - | - | \$364,048 | - | - | - | \$364,048 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 3,075 | - | - | - | 3,075 |
| Office Expenses | - | - | 15,000 | - | - | - | 15,000 |
| Other Services and Supplies | - | - | 360,000 | - | - | - | 360,000 |
| Total Services & Supplies | - | - | \$378,075 | - | - | - | \$378,075 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 742,123 | - | - | - | 742,123 |
| Total Expenditures | - | - | \$742,123 | - | - | - | \$742,123 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (742,123) | - | - | - | (742,123) |
| Total Ending Balance | - | - | (\$742,123) | - | - | - | (\$742,123) |

Essential and Policy Package Fiscal Impact Summary - BPR013

____ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 021 - Phase-in

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Total Positions | | | | | | | 3 |
| Total Positions | | | | | | | 3 |
| Total Positions | - | - | - | - | - | - | 3 |
| Total FTE | | | | | | | 3.00 |
| Total FTE | | | | | | | 3.00 |
| Total FTE | - | - | - | - | - | - | 3.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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2015-17

107BF02

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDFFISCAL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 2
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-03-00 Financial & Admin Services Div PACKAGE: 021 - Phase-in

| POSITION NUMBER | CLASS | COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|-------|-------|----------------------------|------------|------|-------|------|----------|---------------|------------------|---------------|---------------|------------------|
| 1702101 | OA | C0212 | AA ACCOUNTING TECHNICIAN 3 | 1 | 1.00 | 24.00 | 03 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1702102 | OA | C0212 | AA ACCOUNTING TECHNICIAN 3 | 1 | 1.00 | 24.00 | 03 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1702103 | OA | C0212 | AA ACCOUNTING TECHNICIAN 3 | 1 | 1.00 | 24.00 | 04 | 3,139.00 | | 75,336 48,300 | | | 75,336 48,300 |
| TOTAL PICS SALARY | | | | | | | | | | 219,384 | | | 219,384 |
| TOTAL PICS OPE | | | | | | | | | | 143,348 | | | 143,348 |
| TOTAL PICS PERSONAL SERVICES = | | | | 3 | 3.00 | 72.00 | | | | 362,732 | | | 362,732 |

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

Package 022 Phase-out Program and One-time Costs

Package Description

Total reductions of (\$4,164,450) include scheduled one-time costs and phase-outs for projects approved during the last legislative session. The detail of the total reduction is as follows:

| Package by SCR | Total Phase-Out | Central Admin 500-01 | Benefit Payments 500-02 | Financial and Admin Services 500-03 | Information Services 500-04 | Customer Services 500-05 | Policy, Planning & Commun 500-07 |
|--|------------------------|---------------------------------|------------------------------------|--|--|-------------------------------------|---|
| Base Budget - State Government Svc Charge Audit Adjustment | (530,000) | (530,000) | | | | | |
| Pkg. 081 May 2012 Emergency Board | (219,124) | | | (219,124) | | | |
| Pkg. 103 Infrastructure Maintenance and Enhancement | (1,260,000) | | | | (1,260,000) | | |
| Pkg. 4004 HB 5201 IAP Phase 2 | (718,750) | | | | (718,750) | | |
| Pkg. 4004 SB 861 COLA Tier & Supplementary Payment | (637,218) | | (5,309) | | (490,500) | (41,309) | (100,100) |
| Pkg. 841 SB 822 Infrastructure Maintenance and Enhancement | (799,358) | | (182,654) | (134,170) | (425,000) | (57,534) | |
| Total one-time costs and phase-outs | (4,164,450) | (530,000) | (187,963) | (353,294) | (2,894,250) | (98,843) | (100,100) |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | (134,382) | - | - | - | (134,382) |
| Overtime Payments | - | - | (68,830) | - | - | - | (68,830) |
| Public Employees' Retire Cont | - | - | (10,868) | - | - | - | (10,868) |
| Social Security Taxes | - | - | (15,545) | - | - | - | (15,545) |
| Mass Transit Tax | - | - | (4,500) | - | - | - | (4,500) |
| Total Personal Services | - | - | (\$234,125) | - | - | - | (\$234,125) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (7,638) | - | - | - | (7,638) |
| Office Expenses | - | - | (73,337) | - | - | - | (73,337) |
| Data Processing | - | - | (135,000) | - | - | - | (135,000) |
| Professional Services | - | - | (630,000) | - | - | - | (630,000) |
| IT Professional Services | - | - | (1,859,250) | - | - | - | (1,859,250) |
| Attorney General | - | - | (100,100) | - | - | - | (100,100) |
| Other Services and Supplies | - | - | (200,000) | - | - | - | (200,000) |
| Expendable Prop 250 - 5000 | - | - | (9,000) | - | - | - | (9,000) |
| IT Expendable Property | - | - | (16,000) | - | - | - | (16,000) |
| Total Services & Supplies | - | - | (\$3,030,325) | - | - | - | (\$3,030,325) |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | (477,500) | - | - | - | (477,500) |
| Data Processing Hardware | - | - | (422,500) | - | - | - | (422,500) |
| Total Capital Outlay | - | - | (\$900,000) | - | - | - | (\$900,000) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (4,164,450) | - | - | - | (4,164,450) |
| Total Expenditures | - | - | (\$4,164,450) | - | - | - | (\$4,164,450) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 4,164,450 | - | - | - | 4,164,450 |
| Total Ending Balance | - | - | \$4,164,450 | - | - | - | \$4,164,450 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | (530,000) | - | - | - | (530,000) |
| Total Services & Supplies | - | - | (\$530,000) | - | - | - | (\$530,000) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (530,000) | - | - | - | (530,000) |
| Total Expenditures | - | - | (\$530,000) | - | - | - | (\$530,000) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 530,000 | - | - | - | 530,000 |
| Total Ending Balance | - | - | \$530,000 | - | - | - | \$530,000 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | (93,600) | - | - | - | (93,600) |
| Overtime Payments | - | - | (62,630) | - | - | - | (62,630) |
| Public Employees' Retire Cont | - | - | (9,889) | - | - | - | (9,889) |
| Social Security Taxes | - | - | (11,951) | - | - | - | (11,951) |
| Mass Transit Tax | - | - | (1,418) | - | - | - | (1,418) |
| Total Personal Services | - | - | (\$179,488) | - | - | - | (\$179,488) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (975) | - | - | - | (975) |
| Office Expenses | - | - | (5,000) | - | - | - | (5,000) |
| Expendable Prop 250 - 5000 | - | - | (2,500) | - | - | - | (2,500) |
| Total Services & Supplies | - | - | (\$8,475) | - | - | - | (\$8,475) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (187,963) | - | - | - | (187,963) |
| Total Expenditures | - | - | (\$187,963) | - | - | - | (\$187,963) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 187,963 | - | - | - | 187,963 |
| Total Ending Balance | - | - | \$187,963 | - | - | - | \$187,963 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Mass Transit Tax | - | - | (1,199) | - | - | - | (1,199) |
| Total Personal Services | - | - | (\$1,199) | - | - | - | (\$1,199) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (2,925) | - | - | - | (2,925) |
| Office Expenses | - | - | (49,170) | - | - | - | (49,170) |
| Professional Services | - | - | (100,000) | - | - | - | (100,000) |
| Other Services and Supplies | - | - | (200,000) | - | - | - | (200,000) |
| Total Services & Supplies | - | - | (\$352,095) | - | - | - | (\$352,095) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (353,294) | - | - | - | (353,294) |
| Total Expenditures | - | - | (\$353,294) | - | - | - | (\$353,294) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 353,294 | - | - | - | 353,294 |
| Total Ending Balance | - | - | \$353,294 | - | - | - | \$353,294 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Services & Supplies | | | | | | | |
| Data Processing | - | - | (135,000) | - | - | - | (135,000) |
| IT Professional Services | - | - | (1,859,250) | - | - | - | (1,859,250) |
| Total Services & Supplies | - | - | (\$1,994,250) | - | - | - | (\$1,994,250) |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | (477,500) | - | - | - | (477,500) |
| Data Processing Hardware | - | - | (422,500) | - | - | - | (422,500) |
| Total Capital Outlay | - | - | (\$900,000) | - | - | - | (\$900,000) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (2,894,250) | - | - | - | (2,894,250) |
| Total Expenditures | - | - | (\$2,894,250) | - | - | - | (\$2,894,250) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 2,894,250 | - | - | - | 2,894,250 |
| Total Ending Balance | - | - | \$2,894,250 | - | - | - | \$2,894,250 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | (40,782) | - | - | - | (40,782) |
| Overtime Payments | - | - | (6,200) | - | - | - | (6,200) |
| Public Employees' Retire Cont | - | - | (979) | - | - | - | (979) |
| Social Security Taxes | - | - | (3,594) | - | - | - | (3,594) |
| Mass Transit Tax | - | - | (1,883) | - | - | - | (1,883) |
| Total Personal Services | - | - | (\$53,438) | - | - | - | (\$53,438) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (3,738) | - | - | - | (3,738) |
| Office Expenses | - | - | (19,167) | - | - | - | (19,167) |
| Expendable Prop 250 - 5000 | - | - | (6,500) | - | - | - | (6,500) |
| IT Expendable Property | - | - | (16,000) | - | - | - | (16,000) |
| Total Services & Supplies | - | - | (\$45,405) | - | - | - | (\$45,405) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (98,843) | - | - | - | (98,843) |
| Total Expenditures | - | - | (\$98,843) | - | - | - | (\$98,843) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 98,843 | - | - | - | 98,843 |
| Total Ending Balance | - | - | \$98,843 | - | - | - | \$98,843 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Attorney General | - | - | (100,100) | - | - | - | (100,100) |
| Total Services & Supplies | - | - | (\$100,100) | - | - | - | (\$100,100) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (100,100) | - | - | - | (100,100) |
| Total Expenditures | - | - | (\$100,100) | - | - | - | (\$100,100) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 100,100 | - | - | - | 100,100 |
| Total Ending Balance | - | - | \$100,100 | - | - | - | \$100,100 |

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BUDGET NARRATIVE

Package 031 Standard Inflation

Package Description

The total cost of goods and services and capital outlay increases by \$3,783,978 Other Funds. The Department of Administrative Services (DAS) Price List of Goods and Services and the biennial standard inflation factor of 3.0 percent are the basis for calculating cost increases in services, supplies, and capital outlay. Attorney General expenditures decreased by (\$70,197), based on the mix of services utilized by PERS.

The DAS Price List includes assessment charges by DAS and the Secretary of State as well as costs for central services and other selected items totaling an increase of \$2,920,570 in State Government Service Charges. Treasury charges are based on a user fee price list and are part of State Government Service Charges. Selected DAS estimated charges were transferred out of State Government Service Charges, decreasing by (\$106,874), and applied to other Services & Supplies categories.

This increase in DAS Price List of Goods and Services is attributable to several major factors:

- DAS Chief Financial Office changed their methodology in calculating the agency's Budget and Management assessment that resulted in an increase of \$1,381,147.
- DAS Enterprise Technology Services introduced the Statewide Fixed Investment Costs Assessment that resulted in an increase of \$546,591.
- The annual audit of PERS' Comprehensive Annual Financial Report (CAFR) is performed by an outside firm with oversight by the Secretary of State Audits Division. The total cost in the current biennium was split between the oversight cost budgeted in State Government Service Charges and the annual audit of the CAFR budgeted in Professional Services. The Secretary of State Audits Division estimated a total cost of \$900,000 for both services and this amount is budgeted in State Government Service Charges in 2015-17. The additional cost of auditing PERS' compliance with the two new Pension Accounting and Financial Reporting in accordance with generally accepted accounting principles (GAAP) are included in this estimate.

The following is a summary showing the total increase by division:

| SCR | Division Title | Amount |
|--------|---|--------------------|
| 500-01 | Central Administration | 542,325 |
| 500-02 | Benefit Payments Division | 18,903 |
| 500-03 | Financial and Administrative Services | 2,927,884 |
| 500-04 | Information Services Division | 228,463 |
| 500-05 | Customer Services Division | 17,434 |
| 500-07 | Policy, Planning, and Communications Division | 48,969 |
| | Total | \$3,783,978 |

BUDGET NARRATIVE

State Government Service Charges

DAS Estimated Charges transferred to Services & Supplies total \$106,874. The total increase of \$2,920,570 in State Government Service Charges, as reflected in Package 031 is detailed below:

| | 2013-15 LAB | Transfer to Services & Supplies | 2015-17 Adjusted Base | 2015-17 LAB | Package 840 End of Session Bill | Difference from Adjusted Base |
|---|------------------|--|-----------------------------|--------------------|---------------------------------------|----------------------------------|
| <u>DAS Service Charges:</u> | | | | | | |
| Chief Operating Officer (COO) | 60,251 | | 60,251 | 70,640 | (40,623) | 10,389 |
| Chief Financial Officer (CFO) | 69,962 | | 69,962 | 1,451,109 | (779,676) | 1,381,147 |
| Chief Information Officer (CIO) | 53,844 | | 53,844 | 142,140 | (32,857) | 88,296 |
| Chief Human Resource Officer (CHRO) | 63,216 | | 63,216 | 111,992 | (31,005) | 48,776 |
| Enterprise Technology Services (ETS) | 7,402 | | 7,402 | 553,993 | 0 | 546,591 |
| Enterprise Asset Management (EAM) | 18,682 | | 18,682 | 158,411 | 142,030 | 139,729 |
| Enterprise Goods & Services (EGS) | 607,908 | (77,065) | 530,843 | 372,152 | 879 | (158,691) |
| Enterprise Human Resource Services (EHRS) | 29,809 | (29,809) | | | | |
| Total DAS State Government Service Charges | \$911,074 | (\$106,874) | \$804,200 | \$2,860,437 | (\$741,252) | \$2,056,237 |
| <u>Oregon Secretary of State Charges:</u> | | | | | | |
| Audits Division | 7,500 | | 7,500 | 850,000 | 50,000 | 842,500 |
| Archives Security | 9,443 | | 9,443 | 9,572 | | 129 |
| Administrative Rules | 3,551 | | 3,551 | 8,229 | | 4,678 |
| Archives Compact Shelving | 4,250 | | 4,250 | 4,692 | | 442 |
| Archives Records Management | 30,753 | | 30,753 | 38,977 | | 8,224 |
| Total Secretary of State Govt. Service Charges | \$55,497 | \$0 | \$55,497 | \$911,470 | | \$855,973 |

BUDGET NARRATIVE

Oregon State Treasury Charges:

| | | | | | |
|---|------------------|------------|------------------|------------------|-------------------|
| State Treasury Charges (based on user fees) | 184,643 | | 184,643 | 105,575 | (79,068) |
| Debt Mgmt.-Certificates of Participation Charges | 1,134 | | 1,134 | 749 | (385) |
| Total State Treasury Govt. Service Charges | \$185,777 | \$0 | \$185,777 | \$106,324 | (\$79,453) |

| | | | | | |
|--|----------------|--|----------------|----------------|----------------|
| Central Government Service Charges | 323,915 | | 323,915 | 351,607 | 27,692 |
| Oregon Government Ethics | 8,687 | | 8,687 | 5,083 | (3,604) |
| Oregon State Library Assessment | 51,669 | | 51,669 | 48,419 | (3,250) |
| State of Oregon Law Library | 22,969 | | 22,969 | 22,732 | (237) |
| Oregon State Police – Capital Mall Security | 10,888 | | 10,888 | 11,211 | 323 |
| OR Minority Women & Emerging Small Business | 19,936 | | 19,936 | 16,825 | (3,111) |

| | | | | | |
|---|--|--|--|---------------|---------------|
| *Governor's Office Ombudsman Payment Technical Adjustment in Package 060 | | | | 70,000 | 70,000 |
|---|--|--|--|---------------|---------------|

| | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Total State Government Service Charges | \$1,590,412 | (\$106,874) | \$1,483,538 | \$4,404,108 | (\$691,252) | \$2,920,570 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|

| | |
|--|--------------------|
| Change from Adjusted Base to LAB | 2,920,570 |
| Add back Reduction from Package 840 | 691,252 |
| Remove Package 060 Ombudsman | (70,000) |
| Total Package 031 SGSC | \$3,541,822 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|----------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| Shift Differential | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 6,584 | - | - | - | 6,584 |
| Out of State Travel | - | - | 237 | - | - | - | 237 |
| Employee Training | - | - | 16,915 | - | - | - | 16,915 |
| Office Expenses | - | - | 51,868 | - | - | - | 51,868 |
| Telecommunications | - | - | 15,643 | - | - | - | 15,643 |
| State Gov. Service Charges | - | - | 3,541,822 | - | - | - | 3,541,822 |
| Data Processing | - | - | 109,151 | - | - | - | 109,151 |
| Publicity and Publications | - | - | 7,268 | - | - | - | 7,268 |
| Professional Services | - | - | (174,464) | - | - | - | (174,464) |
| IT Professional Services | - | - | 53,227 | - | - | - | 53,227 |
| Attorney General | - | - | 34,412 | - | - | - | 34,412 |
| Dispute Resolution Services | - | - | 2,468 | - | - | - | 2,468 |
| Employee Recruitment and Develop | - | - | 1,653 | - | - | - | 1,653 |
| Dues and Subscriptions | - | - | 1,085 | - | - | - | 1,085 |
| Facilities Rental and Taxes | - | - | 32,694 | - | - | - | 32,694 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Services & Supplies | | | | | | | |
| Fuels and Utilities | - | - | 8,374 | - | - | - | 8,374 |
| Facilities Maintenance | - | - | 33,544 | - | - | - | 33,544 |
| Other Services and Supplies | - | - | 3,954 | - | - | - | 3,954 |
| Expendable Prop 250 - 5000 | - | - | 2,634 | - | - | - | 2,634 |
| IT Expendable Property | - | - | 17,555 | - | - | - | 17,555 |
| Total Services & Supplies | - | - | \$3,766,624 | - | - | - | \$3,766,624 |
| Capital Outlay | | | | | | | |
| Office Furniture and Fixtures | - | - | 1,005 | - | - | - | 1,005 |
| Telecommunications Equipment | - | - | 2,043 | - | - | - | 2,043 |
| Data Processing Software | - | - | 2,505 | - | - | - | 2,505 |
| Data Processing Hardware | - | - | 11,801 | - | - | - | 11,801 |
| Total Capital Outlay | - | - | \$17,354 | - | - | - | \$17,354 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 3,783,978 | - | - | - | 3,783,978 |
| Total Expenditures | - | - | \$3,783,978 | - | - | - | \$3,783,978 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (3,783,978) | - | - | - | (3,783,978) |
| Total Ending Balance | - | - | (\$3,783,978) | - | - | - | (\$3,783,978) |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 386 | - | - | - | 386 |
| Out of State Travel | - | - | 75 | - | - | - | 75 |
| Employee Training | - | - | 1,691 | - | - | - | 1,691 |
| Office Expenses | - | - | 313 | - | - | - | 313 |
| Telecommunications | - | - | 5 | - | - | - | 5 |
| State Gov. Service Charges | - | - | 800,000 | - | - | - | 800,000 |
| Data Processing | - | - | 92 | - | - | - | 92 |
| Professional Services | - | - | (260,946) | - | - | - | (260,946) |
| Attorney General | - | - | 187 | - | - | - | 187 |
| Dues and Subscriptions | - | - | 161 | - | - | - | 161 |
| Expendable Prop 250 - 5000 | - | - | 102 | - | - | - | 102 |
| IT Expendable Property | - | - | 259 | - | - | - | 259 |
| Total Services & Supplies | - | - | \$542,325 | - | - | - | \$542,325 |

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 542,325 | - | - | - | 542,325 |
| Total Expenditures | - | - | \$542,325 | - | - | - | \$542,325 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (542,325) | - | - | - | (542,325) |
| Total Ending Balance | - | - | (\$542,325) | - | - | - | (\$542,325) |

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-----------------|---------------|------------------------|--------------------------|-----------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 118 | - | - | - | 118 |
| Out of State Travel | - | - | 47 | - | - | - | 47 |
| Employee Training | - | - | 2,495 | - | - | - | 2,495 |
| Office Expenses | - | - | 1,514 | - | - | - | 1,514 |
| Professional Services | - | - | 13,101 | - | - | - | 13,101 |
| Employee Recruitment and Develop | - | - | 140 | - | - | - | 140 |
| Dues and Subscriptions | - | - | 88 | - | - | - | 88 |
| Expendable Prop 250 - 5000 | - | - | 559 | - | - | - | 559 |
| IT Expendable Property | - | - | 841 | - | - | - | 841 |
| Total Services & Supplies | - | - | \$18,903 | - | - | - | \$18,903 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 18,903 | - | - | - | 18,903 |
| Total Expenditures | - | - | \$18,903 | - | - | - | \$18,903 |

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (18,903) | - | - | - | (18,903) |
| Total Ending Balance | - | - | (\$18,903) | - | - | - | (\$18,903) |

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|----------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 2,527 | - | - | - | 2,527 |
| Out of State Travel | - | - | 51 | - | - | - | 51 |
| Employee Training | - | - | 2,567 | - | - | - | 2,567 |
| Office Expenses | - | - | 34,024 | - | - | - | 34,024 |
| State Gov. Service Charges | - | - | 2,741,822 | - | - | - | 2,741,822 |
| Publicity and Publications | - | - | 200 | - | - | - | 200 |
| Professional Services | - | - | 60,519 | - | - | - | 60,519 |
| Attorney General | - | - | 3,510 | - | - | - | 3,510 |
| Employee Recruitment and Develop | - | - | 1,373 | - | - | - | 1,373 |
| Dues and Subscriptions | - | - | 269 | - | - | - | 269 |
| Facilities Rental and Taxes | - | - | 32,694 | - | - | - | 32,694 |
| Fuels and Utilities | - | - | 8,374 | - | - | - | 8,374 |
| Facilities Maintenance | - | - | 33,452 | - | - | - | 33,452 |
| Other Services and Supplies | - | - | 3,954 | - | - | - | 3,954 |
| Expendable Prop 250 - 5000 | - | - | 546 | - | - | - | 546 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Services & Supplies | | | | | | | |
| IT Expendable Property | - | - | 997 | - | - | - | 997 |
| Total Services & Supplies | - | - | \$2,926,879 | - | - | - | \$2,926,879 |
| Capital Outlay | | | | | | | |
| Office Furniture and Fixtures | - | - | 1,005 | - | - | - | 1,005 |
| Total Capital Outlay | - | - | \$1,005 | - | - | - | \$1,005 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 2,927,884 | - | - | - | 2,927,884 |
| Total Expenditures | - | - | \$2,927,884 | - | - | - | \$2,927,884 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (2,927,884) | - | - | - | (2,927,884) |
| Total Ending Balance | - | - | (\$2,927,884) | - | - | - | (\$2,927,884) |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| Shift Differential | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 107 | - | - | - | 107 |
| Employee Training | - | - | 5,139 | - | - | - | 5,139 |
| Office Expenses | - | - | 10,703 | - | - | - | 10,703 |
| Telecommunications | - | - | 15,638 | - | - | - | 15,638 |
| Data Processing | - | - | 109,059 | - | - | - | 109,059 |
| Professional Services | - | - | 3,319 | - | - | - | 3,319 |
| IT Professional Services | - | - | 53,227 | - | - | - | 53,227 |
| Employee Recruitment and Develop | - | - | 61 | - | - | - | 61 |
| Dues and Subscriptions | - | - | 205 | - | - | - | 205 |
| Facilities Maintenance | - | - | 92 | - | - | - | 92 |
| Expendable Prop 250 - 5000 | - | - | 499 | - | - | - | 499 |
| IT Expendable Property | - | - | 14,065 | - | - | - | 14,065 |
| Total Services & Supplies | - | - | \$212,114 | - | - | - | \$212,114 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Capital Outlay | | | | | | | |
| Telecommunications Equipment | - | - | 2,043 | - | - | - | 2,043 |
| Data Processing Software | - | - | 2,505 | - | - | - | 2,505 |
| Data Processing Hardware | - | - | 11,801 | - | - | - | 11,801 |
| Total Capital Outlay | - | - | \$16,349 | - | - | - | \$16,349 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 228,463 | - | - | - | 228,463 |
| Total Expenditures | - | - | \$228,463 | - | - | - | \$228,463 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (228,463) | - | - | - | (228,463) |
| Total Ending Balance | - | - | (\$228,463) | - | - | - | (\$228,463) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-----------------|---------------|------------------------|--------------------------|-----------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 3,408 | - | - | - | 3,408 |
| Out of State Travel | - | - | 47 | - | - | - | 47 |
| Employee Training | - | - | 3,477 | - | - | - | 3,477 |
| Office Expenses | - | - | 4,303 | - | - | - | 4,303 |
| Professional Services | - | - | 4,346 | - | - | - | 4,346 |
| Dues and Subscriptions | - | - | 52 | - | - | - | 52 |
| Expendable Prop 250 - 5000 | - | - | 720 | - | - | - | 720 |
| IT Expendable Property | - | - | 1,081 | - | - | - | 1,081 |
| Total Services & Supplies | - | - | \$17,434 | - | - | - | \$17,434 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 17,434 | - | - | - | 17,434 |
| Total Expenditures | - | - | \$17,434 | - | - | - | \$17,434 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (17,434) | - | - | - | (17,434) |
| Total Ending Balance | - | - | (\$17,434) | - | - | - | (\$17,434) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Overtime Payments | - | - | - | - | - | - | - |
| All Other Differential | - | - | - | - | - | - | - |
| Public Employees' Retire Cont | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Instate Travel | - | - | 38 | - | - | - | 38 |
| Out of State Travel | - | - | 17 | - | - | - | 17 |
| Employee Training | - | - | 1,546 | - | - | - | 1,546 |
| Office Expenses | - | - | 1,011 | - | - | - | 1,011 |
| Publicity and Publications | - | - | 7,068 | - | - | - | 7,068 |
| Professional Services | - | - | 5,197 | - | - | - | 5,197 |
| Attorney General | - | - | 30,715 | - | - | - | 30,715 |
| Dispute Resolution Services | - | - | 2,468 | - | - | - | 2,468 |
| Employee Recruitment and Develop | - | - | 79 | - | - | - | 79 |
| Dues and Subscriptions | - | - | 310 | - | - | - | 310 |
| Expendable Prop 250 - 5000 | - | - | 208 | - | - | - | 208 |
| IT Expendable Property | - | - | 312 | - | - | - | 312 |
| Total Services & Supplies | - | - | \$48,969 | - | - | - | \$48,969 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 031 - Standard Inflation

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 48,969 | - | - | - | 48,969 |
| Total Expenditures | - | - | \$48,969 | - | - | - | \$48,969 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (48,969) | - | - | - | (48,969) |
| Total Ending Balance | - | - | (\$48,969) | - | - | - | (\$48,969) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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BUDGET NARRATIVE

Package 032 Above Standard Inflation

Package Description

The total cost of goods and services above standard inflation increases by \$485,636 Other Funds. Per SABR's direction, selected DAS Estimated Charges were transferred from State Government Service Charges and increase Services & Supplies categories by \$106,874 at base budget.

As a result of transferring selected DAS Estimated Charges to Services & Supplies categories, some line items required Above Standard Inflation rate increases. Telecommunications increases by \$45,236, Data Processing increases by \$12,329, Dispute Resolution Services increases by \$95,769, Employee Recruitment & Development increases by \$3,902, and other Services & Supplies increases by \$313,523.

Non-state employee personnel costs (contract providers) rate as applied to the Professional Services and IT Professional Services line items is 3.3 percent. Applying the .3 percent inflation factor above the 3.0 percent standard inflation results in a \$9,554 increase in Professional Services and a \$5,323 increase in IT Professional Services.

The following table shows the increase in Other Funds limitation for each division.

| SCR | Division Title | Amount |
|--------|--|------------------|
| 500-01 | Central Administration | 905 |
| 500-02 | Benefit Payments Division | 1,310 |
| 500-03 | Financial and Administrative Services Division | 323,477 |
| 500-04 | Information Services Division | 63,220 |
| 500-05 | Customer Services Division | 435 |
| 500-07 | Policy, Planning, and Communications Division | 96,289 |
| | Total | \$485,636 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Telecommunications | - | - | 45,236 | - | - | - | 45,236 |
| Data Processing | - | - | 12,329 | - | - | - | 12,329 |
| Professional Services | - | - | 9,554 | - | - | - | 9,554 |
| IT Professional Services | - | - | 5,323 | - | - | - | 5,323 |
| Dispute Resolution Services | - | - | 95,769 | - | - | - | 95,769 |
| Employee Recruitment and Develop | - | - | 3,902 | - | - | - | 3,902 |
| Other Services and Supplies | - | - | 313,523 | - | - | - | 313,523 |
| Total Services & Supplies | - | - | \$485,636 | - | - | - | \$485,636 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 485,636 | - | - | - | 485,636 |
| Total Expenditures | - | - | \$485,636 | - | - | - | \$485,636 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (485,636) | - | - | - | (485,636) |
| Total Ending Balance | - | - | (\$485,636) | - | - | - | (\$485,636) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------|---------------|------------------------|--------------------------|----------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 905 | - | - | - | 905 |
| Total Services & Supplies | - | - | \$905 | - | - | - | \$905 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 905 | - | - | - | 905 |
| Total Expenditures | - | - | \$905 | - | - | - | \$905 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (905) | - | - | - | (905) |
| Total Ending Balance | - | - | (\$905) | - | - | - | (\$905) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 1,310 | - | - | - | 1,310 |
| Total Services & Supplies | - | - | \$1,310 | - | - | - | \$1,310 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,310 | - | - | - | 1,310 |
| Total Expenditures | - | - | \$1,310 | - | - | - | \$1,310 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (1,310) | - | - | - | (1,310) |
| Total Ending Balance | - | - | (\$1,310) | - | - | - | (\$1,310) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 6,052 | - | - | - | 6,052 |
| Employee Recruitment and Develop | - | - | 3,902 | - | - | - | 3,902 |
| Other Services and Supplies | - | - | 313,523 | - | - | - | 313,523 |
| Total Services & Supplies | - | - | \$323,477 | - | - | - | \$323,477 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 323,477 | - | - | - | 323,477 |
| Total Expenditures | - | - | \$323,477 | - | - | - | \$323,477 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (323,477) | - | - | - | (323,477) |
| Total Ending Balance | - | - | (\$323,477) | - | - | - | (\$323,477) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Services & Supplies | | | | | | | |
| Telecommunications | - | - | 45,236 | - | - | - | 45,236 |
| Data Processing | - | - | 12,329 | - | - | - | 12,329 |
| Professional Services | - | - | 332 | - | - | - | 332 |
| IT Professional Services | - | - | 5,323 | - | - | - | 5,323 |
| Total Services & Supplies | - | - | \$63,220 | - | - | - | \$63,220 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 63,220 | - | - | - | 63,220 |
| Total Expenditures | - | - | \$63,220 | - | - | - | \$63,220 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (63,220) | - | - | - | (63,220) |
| Total Ending Balance | - | - | (\$63,220) | - | - | - | (\$63,220) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------|---------------|------------------------|--------------------------|----------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 435 | - | - | - | 435 |
| Total Services & Supplies | - | - | \$435 | - | - | - | \$435 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 435 | - | - | - | 435 |
| Total Expenditures | - | - | \$435 | - | - | - | \$435 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (435) | - | - | - | (435) |
| Total Ending Balance | - | - | (\$435) | - | - | - | (\$435) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 520 | - | - | - | 520 |
| Dispute Resolution Services | - | - | 95,769 | - | - | - | 95,769 |
| Total Services & Supplies | - | - | \$96,289 | - | - | - | \$96,289 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 96,289 | - | - | - | 96,289 |
| Total Expenditures | - | - | \$96,289 | - | - | - | \$96,289 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (96,289) | - | - | - | (96,289) |
| Total Ending Balance | - | - | (\$96,289) | - | - | - | (\$96,289) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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BUDGET NARRATIVE

Package 060 Technical Adjustments

Package Description

The Governor's Office Ombudsman charge is a one-time technical adjustment to apply \$70,000 Other Funds in Operations to be recorded in the State Government Service Charge account. This is to comply with SARS direction to treat partial payment of an Ombudsman in the Governor's Office as an expense rather than a revenue transfer.

A one-time technical adjustment to move \$114,270 Other Funds in Operations from the Professional Services category to IT Professional Services category in the base budget is to re-align the budget with actual expenditures from AY13 and AY15 to date.

A one-time technical adjustment to Facilities Rent surplus of \$214,733 was transferred to the Facilities Maintenance category to cover expected deficits and any unforeseen Facilities Maintenance costs.

In addition, Unemployment Assessment, Training, Office Expenses, and IT Expendable Property line item budgets were re-aligned resulting in a zero net change.

The following table shows the adjustments by division.

| SCR | Division Title | Amount |
|--------|---|-----------------|
| 500-01 | Central Administration | 72,638 |
| 500-02 | Benefit Payments Division | 102,603 |
| 500-03 | Financial and Administrative Services | (6,639) |
| 500-04 | Information Services Division | (193,317) |
| 500-05 | Customer Services Division | 91,544 |
| 500-07 | Policy, Planning, and Communications Division | 3,171 |
| | Total | \$70,000 |

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | - | - | - | - | - |
| Office Expenses | - | - | - | - | - | - | - |
| State Gov. Service Charges | - | - | 70,000 | - | - | - | 70,000 |
| Professional Services | - | - | (114,271) | - | - | - | (114,271) |
| IT Professional Services | - | - | 114,271 | - | - | - | 114,271 |
| Facilities Rental and Taxes | - | - | (214,733) | - | - | - | (214,733) |
| Facilities Maintenance | - | - | 214,733 | - | - | - | 214,733 |
| IT Expendable Property | - | - | - | - | - | - | - |
| Total Services & Supplies | - | - | \$70,000 | - | - | - | \$70,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 70,000 | - | - | - | 70,000 |
| Total Expenditures | - | - | \$70,000 | - | - | - | \$70,000 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (70,000) | - | - | - | (70,000) |
| Total Ending Balance | - | - | (\$70,000) | - | - | - | (\$70,000) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | (325) | - | - | - | (325) |
| Total Personal Services | - | - | (\$325) | - | - | - | (\$325) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (1,390) | - | - | - | (1,390) |
| Office Expenses | - | - | 9,252 | - | - | - | 9,252 |
| State Gov. Service Charges | - | - | 70,000 | - | - | - | 70,000 |
| IT Expendable Property | - | - | (4,899) | - | - | - | (4,899) |
| Total Services & Supplies | - | - | \$72,963 | - | - | - | \$72,963 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 72,638 | - | - | - | 72,638 |
| Total Expenditures | - | - | \$72,638 | - | - | - | \$72,638 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (72,638) | - | - | - | (72,638) |
| Total Ending Balance | - | - | (\$72,638) | - | - | - | (\$72,638) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | (10,653) | - | - | - | (10,653) |
| Total Personal Services | - | - | (\$10,653) | - | - | - | (\$10,653) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 4,508 | - | - | - | 4,508 |
| Office Expenses | - | - | 106,015 | - | - | - | 106,015 |
| IT Expendable Property | - | - | 2,733 | - | - | - | 2,733 |
| Total Services & Supplies | - | - | \$113,256 | - | - | - | \$113,256 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 102,603 | - | - | - | 102,603 |
| Total Expenditures | - | - | \$102,603 | - | - | - | \$102,603 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (102,603) | - | - | - | (102,603) |
| Total Ending Balance | - | - | (\$102,603) | - | - | - | (\$102,603) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | 29,817 | - | - | - | 29,817 |
| Total Personal Services | - | - | \$29,817 | - | - | - | \$29,817 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 46,228 | - | - | - | 46,228 |
| Office Expenses | - | - | (93,326) | - | - | - | (93,326) |
| Facilities Rental and Taxes | - | - | (193,073) | - | - | - | (193,073) |
| Facilities Maintenance | - | - | 214,733 | - | - | - | 214,733 |
| IT Expendable Property | - | - | (11,018) | - | - | - | (11,018) |
| Total Services & Supplies | - | - | (\$36,456) | - | - | - | (\$36,456) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (6,639) | - | - | - | (6,639) |
| Total Expenditures | - | - | (\$6,639) | - | - | - | (\$6,639) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 6,639 | - | - | - | 6,639 |
| Total Ending Balance | - | - | \$6,639 | - | - | - | \$6,639 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | (6,966) | - | - | - | (6,966) |
| Total Personal Services | - | - | (\$6,966) | - | - | - | (\$6,966) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (45,431) | - | - | - | (45,431) |
| Office Expenses | - | - | (123,468) | - | - | - | (123,468) |
| Professional Services | - | - | (114,271) | - | - | - | (114,271) |
| IT Professional Services | - | - | 114,271 | - | - | - | 114,271 |
| Facilities Rental and Taxes | - | - | (21,660) | - | - | - | (21,660) |
| IT Expendable Property | - | - | 4,208 | - | - | - | 4,208 |
| Total Services & Supplies | - | - | (\$186,351) | - | - | - | (\$186,351) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (193,317) | - | - | - | (193,317) |
| Total Expenditures | - | - | (\$193,317) | - | - | - | (\$193,317) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 193,317 | - | - | - | 193,317 |
| Total Ending Balance | - | - | \$193,317 | - | - | - | \$193,317 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Unemployment Assessments | - | - | (11,873) | - | - | - | (11,873) |
| Total Personal Services | - | - | (\$11,873) | - | - | - | (\$11,873) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 9,868 | - | - | - | 9,868 |
| Office Expenses | - | - | 84,250 | - | - | - | 84,250 |
| IT Expendable Property | - | - | 9,299 | - | - | - | 9,299 |
| Total Services & Supplies | - | - | \$103,417 | - | - | - | \$103,417 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 91,544 | - | - | - | 91,544 |
| Total Expenditures | - | - | \$91,544 | - | - | - | \$91,544 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (91,544) | - | - | - | (91,544) |
| Total Ending Balance | - | - | (\$91,544) | - | - | - | (\$91,544) |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 060 - Technical Adjustments

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (13,783) | - | - | - | (13,783) |
| Office Expenses | - | - | 17,277 | - | - | - | 17,277 |
| IT Expendable Property | - | - | (323) | - | - | - | (323) |
| Total Services & Supplies | - | - | \$3,171 | - | - | - | \$3,171 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 3,171 | - | - | - | 3,171 |
| Total Expenditures | - | - | \$3,171 | - | - | - | \$3,171 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (3,171) | - | - | - | (3,171) |
| Total Ending Balance | - | - | (\$3,171) | - | - | - | (\$3,171) |

Essential and Policy Package Fiscal Impact Summary - BPR013

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Package 101 Current Service Metrics Staffing Request

Package Description

Purpose: PERS requests \$644,083 Other Funds, the establishment of one full-time permanent position (1.00 FTE), the transfer of one permanent position (1.00 FTE) from DAS, and converting 4 limited duration staff from the current biennium to four full-time permanent positions (4.00 FTE) to enhance our service delivery in three key areas. The three necessary components in this package are: Call center staff, Benefit calculation staff, and Custodial staff.

Call Center Staff

Purpose and How Achieved: PERS requests \$504,377 Other Funds and the establishment of four full-time permanent positions (4.00 FTE), currently limited duration positions in the Customer Service Division to maintain current service delivery level. The notable increase in call volume across recent biennia has decreased the “favorable outcomes” for members who do call (i.e., increases in wait times and abandonment rates, decreases in call quality and member satisfaction ratings). PERS recently established four Retirement Counselor 1 limited duration positions in November 2014 through a fiscal appropriation to implement 2013 PERS reform legislation (SB 822). This request is to transition those additional call agents from limited duration to permanent status, to maintain service metrics at more tolerable levels.

Call Center Staff are the principle source by which members receive adequate information to allow them to make decisions about the benefit programs administered by PERS. Through the Call Center, members inquire about their account balances, earnings, vesting, contributions, withdrawal and retirement options, beneficiary options, timing to retire, work after retirement rules, demographic changes and updates, legislative changes, press articles, and many other topics. Although generic information is available from many sources, members invariably want to know “what this means for me,” and only an individual agent looking at the member’s history can provide an adequate response. PERS has so many permutations of benefit components, calculation methods, and payment options that individual attention is necessary for each member to sort those factors out.

Since 2008, call volume has increased, driven predominantly by two factors: (1) legislative discussions about, and enactments of, PERS plan changes that could significantly impact benefits on different populations, depending on the change; and (2) an increasing percentage of members eligible to retire as the “baby boom” generation matures. Conclusively resolving these 2013-15 limited duration positions as permanent positions in 2015-17 allows PERS to establish a correct current service level baseline for future operations and planning.

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Alternatives to the transition of limited duration call agents to permanent positions are limited. PERS has leveraged technology tools and process improvements to the extent possible such that the only tool left to maintain acceptable service metrics in light of increasing call volume is to have more call center agents. The alternative is to have those service levels recede to intolerable levels, as the demand for these services is not expected to abate. Using temporary staff to address spikes is not an efficient option. Call Center agents go through an initial six weeks of training to form a foundation of basic information before they can begin to take calls. To become fully conversant with the most common counseling scenarios usually requires at least 12-18 months of on-the-job experience and enhanced training along the way. On-boarding staff to address “spikes” cannot be done timely enough in a manner that would ensure that those agents would contribute in a positive way to the workload and service levels. The consequences of an inexperienced agent providing incomplete information may not surface for months, sometimes after the member has already made their decisions, some of which are irrevocable.

Staffing Impact:

- Transitioning four limited duration full-time positions to four permanent full-time Retirement Counselor 1 positions (4.00 FTE), position numbers: 1710101,1710102,1710103,1710104

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately the same amount requested for 2015-17, as this request is for permanent financing.

Quantifying Results:

- Utilize Scorecards and Quarterly Target Reviews, regular production performance reports, operational Service Levels and annual Key Performance Measures to compare past and present performance
- KPM #6, Customer Service, milestone:
 - Maintain 80% or higher good or excellent responses for annual member and employer satisfaction survey throughout 2015-17 biennium, overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.
- Other internal measurements that will be used to quantify the success of these initiatives include: decreases in call wait times and abandonment rates, increases in call quality and member satisfaction ratings.

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Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

Benefit Calculation Staff

Purpose and How Achieved: PERS requests \$139,706 Other Funds and the establishment of one full-time permanent position (1.00 FTE) in the Benefit Payments Division to support and increase service levels for the OPSRP retirement workload. The OPSRP "tier" now has the greatest number of active members (over 80,000) and OPSRP retirements are increasing each biennium relative to Tier One and Tier Two retirements. This request is for one permanent Retirement Counselor 2 position who will assist with processing OPSRP retirements. This one new position, along with process and system improvements, will allow benefit payment metrics to be maintained despite the growing workload. Longer term, combined retirement volumes should stabilize and benefit payment metrics should be maintained by transitioning staff from Tier One/Tier Two retirements to OPSRP, but overall retirements will probably remain at current volumes for the foreseeable future given the large number of eligible members still yet to retire. PERS has been able to process the increasing workload associated with OPSRP benefit payments by cross-training more staff and relying on occasional overtime or temporary staff. This approach is not sustainable on a long-term basis as the number of OPSRP retirements continues to grow.

Staffing Impact:

- One permanent full-time Retirement Counselor 2 position (1.00 FTE), position number 1710105

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately the same amount requested for 2015-17, as this request is for permanent financing.

Quantifying Results:

- Utilize Scorecards and Quarterly Target Reviews, regular production performance reports, operational Service Levels and annual Key Performance Measures to compare past and present performance
- KPM #1, Timely Benefit Payments, milestones:

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- 80% of benefit payments paid to member within 45 days
- KPM #4, Benefit Accuracy, milestones:
 - 80% of monthly benefit service retirements are calculated to within \$5 per month
- KPM #6, Customer Service, milestone:
 - Maintain 80% or higher good or excellent responses for annual member and employer satisfaction survey throughout 2015-17 biennium
- KPM #7, Timely Benefit Estimates, milestones:
 - 95 % of benefit estimates to the member within 30 days
- Utilize Internal Audits and quality assurance reviews

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

Custodial Staff

Purpose and How Achieved: PERS requests \$0.00 Other Funds (this will be a transfer from DAS for a position the agency currently pays) and the transfer of one full-time permanent position (1.00 FTE) in the Fiscal Services Division. This request completes the transition of a full-time, day shift custodial and facility maintenance position from DAS to PERS. This agreement resulted from DAS' decision in August 2013 to provide custodial services during business hours, which did not support our agency operations as an outward-facing, public service location.

Until the 2013-15 biennium, custodial services and facilities maintenance support at PERS' Tigard headquarters were provided through an Interagency Agreement with DAS Enterprise Asset Management (EAM) Division. Three full-time DAS EAM custodial employees were assigned to PERS, with two of the staff dedicated to after-hours custodial services. One custodial staff provided daytime support and general facilities maintenance services. Custodial services include restocking paper products and restroom supplies, cleaning spots and spills, emptying central trash and recycling bins, emergency cleaning, spot cleaning public areas, and setup and teardown of conference rooms. Facilities maintenance includes minor building repairs such as plumbing, caulking, patching, touch up paint, light bulb and ceiling tile replacement, repairing door hardware or carpet tile, moving furniture, monitoring and programming HVAC system software, and escorting external contractors in the building.

In early July 2013, DAS notified PERS of a shift to daytime service only, beginning mid-August 2013. PERS was given two options: have DAS provide custodial services for the PERS main building between 5:00 a.m. to 1:30 p.m. only; or contract with a Qualified Rehabilitation Facility (QRF) for custodial services after hours. Under the DAS option for daytime custodial services, they would

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eliminate the third position which provided both custodial services and facilities maintenance because their other custodians would already be on-site during a portion of those hours.

In the past, when PERS had custodial services only during business hours, this resulted in disruptions to operations; reduced productivity of custodial staff who attended to special requests; and an inconsistent work routine to accommodate meetings of governing entities, members, employers, and stakeholders which occur frequently at PERS headquarters. Facilities maintenance was also needed throughout the working day, not just until 1:30 p.m. For these reasons, DAS agreed that PERS would contract with a QRF for after-hours custodial services, and retain one person during the day for custodial services and facilities maintenance. This proposal shifts the daytime custodial position from DAS to PERS to embed that arrangement in this agency's ongoing staffing level.

Staffing Impact:

- One permanent full-time Custodian (1.00 FTE), position number 1710106

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately the same amount requested for 2015-17, as this request is for permanent financing; the future increased costs in Personal Services will continue to be offset by reduced DAS facilities & maintenance charges.

Quantifying Results:

- Utilize Scorecards and Quarterly Target Reviews, regular production performance reports, and annual Key Performance measures to compare past and present performance
- KPM #6, Customer Service, milestone:
 - Maintain 80% or higher good or excellent responses for annual member and employer satisfaction survey throughout 2015-17 biennium

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

Pkg: 101 – Current Service Metrics Staffing Request (page 1)

45900-500-00-00000

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107BF02

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 644,083 | - | - | - | 644,083 |
| Total Revenues | - | - | \$644,083 | - | - | - | \$644,083 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 430,320 | - | - | - | 430,320 |
| Empl. Rel. Bd. Assessments | - | - | 264 | - | - | - | 264 |
| Public Employees' Retire Cont | - | - | 67,949 | - | - | - | 67,949 |
| Social Security Taxes | - | - | 32,921 | - | - | - | 32,921 |
| Worker's Comp. Assess. (WCD) | - | - | 414 | - | - | - | 414 |
| Mass Transit Tax | - | - | 3,113 | - | - | - | 3,113 |
| Flexible Benefits | - | - | 183,168 | - | - | - | 183,168 |
| Total Personal Services | - | - | \$718,149 | - | - | - | \$718,149 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 6,150 | - | - | - | 6,150 |
| Office Expenses | - | - | 30,000 | - | - | - | 30,000 |
| Facilities Maintenance | - | - | (120,216) | - | - | - | (120,216) |
| Expendable Prop 250 - 5000 | - | - | 2,000 | - | - | - | 2,000 |
| IT Expendable Property | - | - | 8,000 | - | - | - | 8,000 |
| Total Services & Supplies | - | - | (\$74,066) | - | - | - | (\$74,066) |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 644,083 | - | - | - | 644,083 |
| Total Expenditures | - | - | \$644,083 | - | - | - | \$644,083 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 6 |
| Total Positions | - | - | - | - | - | - | 6 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 6.00 |
| Total FTE | - | - | - | - | - | - | 6.00 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 139,706 | - | - | - | 139,706 |
| Total Revenues | - | - | \$139,706 | - | - | - | \$139,706 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 78,960 | - | - | - | 78,960 |
| Empl. Rel. Bd. Assessments | - | - | 44 | - | - | - | 44 |
| Public Employees' Retire Cont | - | - | 12,468 | - | - | - | 12,468 |
| Social Security Taxes | - | - | 6,041 | - | - | - | 6,041 |
| Worker's Comp. Assess. (WCD) | - | - | 69 | - | - | - | 69 |
| Mass Transit Tax | - | - | 571 | - | - | - | 571 |
| Flexible Benefits | - | - | 30,528 | - | - | - | 30,528 |
| Total Personal Services | - | - | \$128,681 | - | - | - | \$128,681 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 1,025 | - | - | - | 1,025 |
| Office Expenses | - | - | 5,000 | - | - | - | 5,000 |
| Expendable Prop 250 - 5000 | - | - | 1,000 | - | - | - | 1,000 |
| IT Expendable Property | - | - | 4,000 | - | - | - | 4,000 |
| Total Services & Supplies | - | - | \$11,025 | - | - | - | \$11,025 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 139,706 | - | - | - | 139,706 |
| Total Expenditures | - | - | \$139,706 | - | - | - | \$139,706 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 1 |
| Total Positions | - | - | - | - | - | - | 1 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 1.00 |
| Total FTE | - | - | - | - | - | - | 1.00 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 63,264 | - | - | - | 63,264 |
| Empl. Rel. Bd. Assessments | - | - | 44 | - | - | - | 44 |
| Public Employees' Retire Cont | - | - | 9,989 | - | - | - | 9,989 |
| Social Security Taxes | - | - | 4,840 | - | - | - | 4,840 |
| Worker's Comp. Assess. (WCD) | - | - | 69 | - | - | - | 69 |
| Mass Transit Tax | - | - | 457 | - | - | - | 457 |
| Flexible Benefits | - | - | 30,528 | - | - | - | 30,528 |
| Total Personal Services | - | - | \$109,191 | - | - | - | \$109,191 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 1,025 | - | - | - | 1,025 |
| Office Expenses | - | - | 5,000 | - | - | - | 5,000 |
| Facilities Maintenance | - | - | (120,216) | - | - | - | (120,216) |
| Expendable Prop 250 - 5000 | - | - | 1,000 | - | - | - | 1,000 |
| IT Expendable Property | - | - | 4,000 | - | - | - | 4,000 |
| Total Services & Supplies | - | - | (\$109,191) | - | - | - | (\$109,191) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | - | - | - | - | - |
| Total Expenditures | - | - | - | - | - | - | - |

Essential and Policy Package Fiscal Impact Summary - BPR013

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 1 |
| Total Positions | - | - | - | - | - | - | 1 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 1.00 |
| Total FTE | - | - | - | - | - | - | 1.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 504,377 | - | - | - | 504,377 |
| Total Revenues | - | - | \$504,377 | - | - | - | \$504,377 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 288,096 | - | - | - | 288,096 |
| Empl. Rel. Bd. Assessments | - | - | 176 | - | - | - | 176 |
| Public Employees' Retire Cont | - | - | 45,492 | - | - | - | 45,492 |
| Social Security Taxes | - | - | 22,040 | - | - | - | 22,040 |
| Worker's Comp. Assess. (WCD) | - | - | 276 | - | - | - | 276 |
| Mass Transit Tax | - | - | 2,085 | - | - | - | 2,085 |
| Flexible Benefits | - | - | 122,112 | - | - | - | 122,112 |
| Total Personal Services | - | - | \$480,277 | - | - | - | \$480,277 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 4,100 | - | - | - | 4,100 |
| Office Expenses | - | - | 20,000 | - | - | - | 20,000 |
| Total Services & Supplies | - | - | \$24,100 | - | - | - | \$24,100 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 504,377 | - | - | - | 504,377 |
| Total Expenditures | - | - | \$504,377 | - | - | - | \$504,377 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 101 - Current Service Metrics Staffing Request

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|-------------|---------------|------------------------|--------------------------|-----------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 4 |
| Total Positions | - | - | - | - | - | - | 4 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 4.00 |
| Total FTE | - | - | - | - | - | - | 4.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDFFISCAL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 1
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-02-00 Benefit Payments Division PACKAGE: 101 - Current Service Metrics Staffi

| POSITION NUMBER | CLASS COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|------------|---------------------------------|------------|------|-------|------|----------|---------------|---------------|---------------|---------------|---------------|
| 1710105 | OA | C0842 AA RETIREMENT COUNSELOR 2 | 1 | 1.00 | 24.00 | 02 | 3,290.00 | | 78,960 | | | 78,960 |
| | | | | | | | | | 49,150 | | | 49,150 |
| TOTAL PICS SALARY | | | | | | | | | 78,960 | | | 78,960 |
| TOTAL PICS OPE | | | | | | | | | 49,150 | | | 49,150 |
| TOTAL PICS PERSONAL SERVICES = | | | 1 | 1.00 | 24.00 | | | | 128,110 | | | 128,110 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PDPFISCAL DEPT. OF ADMIN. SVCS. -- PFDB PICS SYSTEM PAGE 3
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-03-00 Financial & Admin Services Div PACKAGE: 101 - Current Service Metrics Staffi

| POSITION NUMBER | CLASS COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|------------|------------|------------|------|-------|------|----------|---------------|------------------|---------------|---------------|------------------|
| 1710106 OA | C4101 AA | CUSTODIAN | 1 | 1.00 | 24.00 | 09 | 2,636.00 | | 63,264 45,470 | | | 63,264 45,470 |
| TOTAL PICS SALARY | | | | | | | | | 63,264 | | | 63,264 |
| TOTAL PICS OPE | | | | | | | | | 45,470 | | | 45,470 |
| TOTAL PICS PERSONAL SERVICES = | | | 1 | 1.00 | 24.00 | | | | 108,734 | | | 108,734 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PDPFFISCAL DEPT. OF ADMIN. SVCS. -- PFDB PICS SYSTEM PAGE 5
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-05-00 Customer Services Division PACKAGE: 101 - Current Service Metrics Staffi

| POSITION NUMBER | CLASS | COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|-------|-------|---------------------------|------------|------|-------|------|----------|---------------|------------------|---------------|---------------|------------------|
| 1710101 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710102 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710103 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710104 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| TOTAL PICS SALARY | | | | | | | | | | 288,096 | | | 288,096 |
| TOTAL PICS OPE | | | | | | | | | | 190,096 | | | 190,096 |
| TOTAL PICS PERSONAL SERVICES = | | | | | | | | | | 478,192 | | | 478,192 |

BUDGET NARRATIVE

Package 102 Fully Integrating IAP Administration into the PERS ORION System (Phase III)

Package Description as Modified in the Legislatively Adopted Budget

Package Description

Purpose: PERS requests \$1,914,399 Other Funds limitation and the establishment of three new full-time limited duration positions (3.00 FTE) in the Information Services Division. This proposal completes the transfer to PERS of all aspects of the Individual Account Program (IAP) administration by January 1, 2017, and eliminates over \$2.2 million in annual costs for an outside third-party administrator (TPA). The split administration between PERS and the TPA creates fundamental, structural problems (handoffs between PERS and the TPA, redundant staff work, and constant reconciliation of records between the two systems) which lead to lengthy processing time and occasional errors. PERS currently administers major components of the IAP, and this proposal leverages on the agency's current recordkeeping and payment processing systems to eliminate these inherent problems from splitting administration. Eliminating the TPA will enhance PERS' ability to better execute its mission to pay the right person the right benefit at the right time.

This request includes the following increase in Other Funds Limitation:

- | | |
|--------------------------------|-------------------|
| • Personal Services | \$ 513,076 |
| • Services & Supplies | \$ 901,323 |
| • Capital Outlay | \$ <u>500,000</u> |
| • Total Other Funds Limitation | \$ 1,914,399 |

Modifications Included in Legislatively Adopted Budget

The Department of Administrative Services is requested to un-schedule \$1,914,399 Other Funds, which may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer, Chief Financial Office, and the Legislative Fiscal Office.

Purpose and How Achieved: The IAP was created in August 2003 by the Oregon Legislature (House Bill 2020). Members contribute 6% of their salary to the IAP and are allocated market earnings or losses without any guaranteed minimum return. Although the IAP was added during the 2003 PERS Reforms, the program includes both Oregon Public Service Retirement Plan (OPSRP) Pension members (the new pension program that was created simultaneously) and Tier One and Tier Two members, whose member contribution was diverted from their accounts into the IAP.

BUDGET NARRATIVE

Continuing to use a TPA to administer the IAP is a challenge since the TPA has to rely on custom systems and manual processes to implement the program. As a result, member transactions take too long to process and error rates, at times, are higher than tolerable. In addition, the TPA is unable to process direct rollovers to a retired member's financial institution. PERS already administers major components of the IAP (e.g., collecting contributions, earnings crediting) and differences between PERS and TPA records must be constantly reconciled.

Under this proposal, PERS staff who support IAP handoffs and processes for the TPA will instead shift their focus to directly administering recordkeeping and payment processing, gaining efficiencies and reducing the need for duplicate processing of the same member account. As a result, allowing staff to work directly on IAP administration instead of in support of a TPA will allow us to improve member service without the need for additional staff. The three limited duration staff in this proposal are project staff to augment our existing system development team. Once administration is transitioned fully to PERS, the ongoing operation of this program will be FTE-neutral.

Alternatives Considered:

Evaluate and Select an Alternative TPA to Administer the IAP. PERS has periodically had discussions with other private vendors who might be able to provide these elements of IAP administration, but the IAP does not fit any standard industry models so any administration platform, whether provided by a TPA or PERS, is necessarily a customized solution. If the agency were to try selecting a new TPA, there is no way to know whether that new TPA would be cost neutral relative to current vendor; more likely, their costs would be higher as they would need to amortize the costs of constructing the customized solution.

Renegotiate the Contract with the Current TPA to Provide Missing Functionality. PERS has been unable to negotiate a significant increase in functionality and services with the current TPA without an associated cost increase. The TPA is understandably reluctant to provide additional functionality to PERS without recovering those costs.

*Note that either of these alternative approaches would result in abandoning the investments made in Phases I and II.

Staffing Impact:

- Three limited duration Information Systems Specialists 6 positions (3.00FTE), position numbers 1710201, 1710202, 1710203

BUDGET NARRATIVE

2017-19 Fiscal Impact:

- The anticipated impact to 2017-19 is estimated to be approximately \$33,000 for ongoing maintenance related to data processing needs.

Quantifying Results:

Elimination of Ongoing and Increasing TPA Charges. Transitioning fully to in-house administration of the IAP will eliminate TPA charges for record keeping and payment distribution, which are estimated to increase from \$2.2 million in 2013 to \$2.4 million in 2014 as membership in the IAP continues to grow (the TPA's fee is \$9.36 for each individual account with a balance above \$30; there were 234,047 qualifying accounts reported in 2013, and IAP membership continues to grow with new public employee hires).

Increased Rate of Return on Member Accounts. IAP administrative expenses reduce the investment earnings or losses credited to member accounts. Reducing those expenses by transitioning administration to PERS will increase members' earnings on their IAP accounts.

Increased Integrity and Security of Member Data. Once PERS administers all aspects of the IAP, there will be greater control over the integrity and security of member data. Daily transfers between the agency and TPA are secure, but retaining data within the agency is more secure.

Achieving Improved Data Quality and Integrity. Differences between PERS and TPA records in processing contributions, adjustments, payments, and earnings require constant reconciliation. This project would result in a single definitive, reliable, and auditable IAP data source.

Streamlining Use of Technology and Processes. Due to system constraints with the TPA, PERS cannot fully leverage existing technology to improve administrative efficiency and member services. The current structure requires PERS to access three independent systems when answering member questions concerning their IAP accounts. The process is complex with multiple handoffs between PERS and the TPA.

More Timely Member Payments. Finally, when PERS fully administers the IAP within ORION, there will be more control over processes and the timeliness of member payments. This transition will enhance PERS' ability to improve on our performance measure to initiate at least 80% of benefit payments within 45 days of the member's effective date.

BUDGET NARRATIVE

Completing Phase III of this project will yield the following targeted improvements:

- Save approximately \$2.2M per year in TPA costs based on current charges.
- Streamline the IAP account earnings crediting process. PERS' annual crediting model is outside of normal methodologies so custom reports and manual processes are required, leading to errors and delays in crediting earnings.
- Coordinate benefit payment determinations and processing. Eligibility determinations and benefit calculations have to be reconciled between PERS and the TPA, necessitating hand-offs and delays in processing applications that are removed when the TPA is eliminated.
- Provide PERS members a "one stop shop" so only one source of information will have to be accessed to address member inquiries, requests, and benefit applications.
- Establish and distribute IAP benefits in an efficient manner. This would be consistent with the timely and accurate administration of member pension benefits. Currently, only 20% of retirees are paid within 45 days due to the processing time required by the TPA. Eliminating the administration by the TPA will allow PERS to improve customer service by paying 55% of retirees within 45 days.
- Utilize monthly Production Performance reports, quarterly Board reports and annual Key Performance Measures to compare past and present performance
- KPM #1, Timely Benefit Payments, milestones:
 - 80% of benefit payments paid to member within 45 days by July 2013; 55% for the IAP program initially
- KPM #2, Total Benefit Administration Costs
 - Reduce administrative costs while maintaining high levels of service to members and employers.
- KPM #4, Accurate Benefit Calculations;
 - Pay the right person the right benefit at the right time. Calculate service retirement benefits within \$5 per month
- KPM #6, Customer Service, milestone:
 - Maintain 80% or higher good or excellent responses for annual customer satisfaction survey throughout 2013-15 biennium

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 102 - Fully Integrating IAP into ORION-Ph III

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,914,399 | - | - | - | 1,914,399 |
| Total Revenues | - | - | \$1,914,399 | - | - | - | \$1,914,399 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 339,192 | - | - | - | 339,192 |
| Empl. Rel. Bd. Assessments | - | - | 132 | - | - | - | 132 |
| Public Employees' Retire Cont | - | - | 53,559 | - | - | - | 53,559 |
| Social Security Taxes | - | - | 25,947 | - | - | - | 25,947 |
| Worker's Comp. Assess. (WCD) | - | - | 207 | - | - | - | 207 |
| Mass Transit Tax | - | - | 2,455 | - | - | - | 2,455 |
| Flexible Benefits | - | - | 91,584 | - | - | - | 91,584 |
| Total Personal Services | - | - | \$513,076 | - | - | - | \$513,076 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 3,075 | - | - | - | 3,075 |
| Office Expenses | - | - | 15,000 | - | - | - | 15,000 |
| Data Processing | - | - | 33,000 | - | - | - | 33,000 |
| IT Professional Services | - | - | 835,248 | - | - | - | 835,248 |
| Expendable Prop 250 - 5000 | - | - | 3,000 | - | - | - | 3,000 |
| IT Expendable Property | - | - | 12,000 | - | - | - | 12,000 |
| Total Services & Supplies | - | - | \$901,323 | - | - | - | \$901,323 |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | 375,000 | - | - | - | 375,000 |

Essential and Policy Package Fiscal Impact Summary - BPR013

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___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 102 - Fully Integrating IAP into ORION-Ph III

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Capital Outlay | | | | | | | |
| Data Processing Hardware | - | - | 125,000 | - | - | - | 125,000 |
| Total Capital Outlay | - | - | \$500,000 | - | - | - | \$500,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,914,399 | - | - | - | 1,914,399 |
| Total Expenditures | - | - | \$1,914,399 | - | - | - | \$1,914,399 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 3 |
| Total Positions | - | - | - | - | - | - | 3 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 3.00 |
| Total FTE | - | - | - | - | - | - | 3.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

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X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 102 - Fully Integrating IAP into ORION-Ph III

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,914,399 | - | - | - | 1,914,399 |
| Total Revenues | - | - | \$1,914,399 | - | - | - | \$1,914,399 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 339,192 | - | - | - | 339,192 |
| Empl. Rel. Bd. Assessments | - | - | 132 | - | - | - | 132 |
| Public Employees' Retire Cont | - | - | 53,559 | - | - | - | 53,559 |
| Social Security Taxes | - | - | 25,947 | - | - | - | 25,947 |
| Worker's Comp. Assess. (WCD) | - | - | 207 | - | - | - | 207 |
| Mass Transit Tax | - | - | 2,455 | - | - | - | 2,455 |
| Flexible Benefits | - | - | 91,584 | - | - | - | 91,584 |
| Total Personal Services | - | - | \$513,076 | - | - | - | \$513,076 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 3,075 | - | - | - | 3,075 |
| Office Expenses | - | - | 15,000 | - | - | - | 15,000 |
| Data Processing | - | - | 33,000 | - | - | - | 33,000 |
| IT Professional Services | - | - | 835,248 | - | - | - | 835,248 |
| Expendable Prop 250 - 5000 | - | - | 3,000 | - | - | - | 3,000 |
| IT Expendable Property | - | - | 12,000 | - | - | - | 12,000 |
| Total Services & Supplies | - | - | \$901,323 | - | - | - | \$901,323 |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | 375,000 | - | - | - | 375,000 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 102 - Fully Integrating IAP into ORION-Ph III

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Capital Outlay | | | | | | | |
| Data Processing Hardware | - | - | 125,000 | - | - | - | 125,000 |
| Total Capital Outlay | - | - | \$500,000 | - | - | - | \$500,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,914,399 | - | - | - | 1,914,399 |
| Total Expenditures | - | - | \$1,914,399 | - | - | - | \$1,914,399 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 3 |
| Total Positions | - | - | - | - | - | - | 3 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 3.00 |
| Total FTE | - | - | - | - | - | - | 3.00 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDFFISCAL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 4
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-04-00 Information Services Division PACKAGE: 102 - Fully Integrating IAP into ORI

| POSITION NUMBER | CLASS | COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|-------|-------|------------------------------|------------|------|-------|------|----------|---------------|-------------------|---------------|---------------|-------------------|
| 1710201 | OA | C1486 | IA INFO SYSTEMS SPECIALIST 6 | 1 | 1.00 | 24.00 | 02 | 4,711.00 | | 113,064 57,143 | | | 113,064 57,143 |
| 1710202 | OA | C1486 | IA INFO SYSTEMS SPECIALIST 6 | 1 | 1.00 | 24.00 | 02 | 4,711.00 | | 113,064 57,143 | | | 113,064 57,143 |
| 1710203 | OA | C1486 | IA INFO SYSTEMS SPECIALIST 6 | 1 | 1.00 | 24.00 | 02 | 4,711.00 | | 113,064 57,143 | | | 113,064 57,143 |
| TOTAL PICS SALARY | | | | | | | | | | 339,192 | | | 339,192 |
| TOTAL PICS OPE | | | | | | | | | | 171,429 | | | 171,429 |
| TOTAL PICS PERSONAL SERVICES = | | | | 3 | 3.00 | 72.00 | | | | 510,621 | | | 510,621 |

BUDGET NARRATIVE

Package 103 Enhanced Staffing for the Data Verification Unit

Package Description as Modified in the Governor's Budget

Package Description

Purpose: PERS requests \$956,875 Other Funds limitation, the establishment of seven full-time permanent positions (7.00 FTE) in the Customer Services Division to expand the Data Verification Unit from the current five staff with an additional seven permanent staff. The permanent staff will allow us to improve service levels as well as decrease the accumulated backlog. Our goal is to ultimately keep up with new data verification requests as they are received monthly.

Purpose and How Achieved: Senate Bill 897, approved in 2009, allows members within two years of their earliest retirement date to request a data verification, which “locks down” the specified elements of the data used to ultimately calculate their benefit. Once “locked”, employers and members may not modify the data. The data elements subject to verification include creditable service time, final average salary, account balance, and unused sick leave. This new program took effect in July 2011.

As legislation establishing the data verification process was considered in 2009, PERS reported the staffing level necessary to fulfill requests in a timely manner. The legislature approved the addition of 6.00 FTE, but indicated that the agency could request additional staff when experience showed the need.

From July 1, 2011 to June 30, 2014, there were 2,859 data verification requests, which is an average of 79 requests per month. In that same time period, the work unit has fluctuated from four to eight production staff and experience shows the unit has been able to complete approximately 34 requests per month. As a result, members are waiting 18 months or more for PERS to complete a data verification request. The unit has a service metric of fulfilling 90% of data verification requests within six months, a goal the unit has never reached since the metric was established in January 2012.

PERS has revised program administration through process improvements, including revising an Administrative Rule to reduce the time employers are allowed to review member data before confirmation. A team also reviewed the data verification process in its entirety to identify opportunities for streamlining and improvement. Marginal gains from the process review are insufficient to resolve the accumulated backlog and to keep up with the demand level for data verifications. To meet the metric of completing 90% of data verifications within six months of the request, the program must be appropriately resourced. PERS proposes to expand the Data Verification Unit from the current five staff with an additional seven permanent staff. The permanent staff will allow us to improve service levels as well as decrease the accumulated backlog. Our goal is to ultimately keep up with new data verifications requests as they are received monthly. PERS considered three alternative staffing levels, in addition to this proposal. Holding staff at status quo levels limits staff to completing 34 requests per month. With an average of 79 requests coming in each month, that continues the trend

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of 21 verification requests being abandoned each month and increases the backlog of data verifications at a rate of 24 requests per month.

Staffing Impact:

- Three permanent Retirement Counselor 1(3.00 FTE), position numbers 1710301, 1710302, 1710303,
- Three permanent Retirement Counselor 2 (3.00 FTE), position numbers 1710305, 1710306, 1710307
- One permanent Operations and Policy Analyst 1(1.00 FTE), position number 1710304

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately \$879,700 in personal services with an additional \$42,175 in training and office supplies for a total of \$921,875.

Quantifying Results:

- Utilize monthly Production Performance reports, quarterly Board reports and annual Key Performance Measures to compare past and present performance
- KPM #6, Customer Service, milestone:
 - Maintain 80% or higher good or excellent responses for annual customer satisfaction survey throughout 2015-17 biennium

Success of this proposal will be measured by the output of the Data Verification Unit including: processing of current requests; reduction of the request backlog; and reduction of abandoned requests due to the length of time a member has to receive estimated payments while waiting for a data verification.

Approximately 7% of members applying for retirement also request a data verification at the same time. Since the timeline and process to complete each transaction are not parallel, requesting a data verification and retirement at the same time results in a member receiving estimated benefit payments until the verification is complete. Additional staff will enable PERS to process more data verification requests reducing the costs associated with estimated payments.

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 103 - Enhanced Staffing for Data Verification

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,873,806 | - | - | - | 1,873,806 |
| Total Revenues | - | - | \$1,873,806 | - | - | - | \$1,873,806 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 535,752 | - | - | - | 535,752 |
| Empl. Rel. Bd. Assessments | - | - | 308 | - | - | - | 308 |
| Public Employees' Retire Cont | - | - | 84,597 | - | - | - | 84,597 |
| Social Security Taxes | - | - | 40,987 | - | - | - | 40,987 |
| Worker's Comp. Assess. (WCD) | - | - | 483 | - | - | - | 483 |
| Mass Transit Tax | - | - | 3,877 | - | - | - | 3,877 |
| Flexible Benefits | - | - | 213,696 | - | - | - | 213,696 |
| Total Personal Services | - | - | \$879,700 | - | - | - | \$879,700 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 7,158 | - | - | - | 7,158 |
| Office Expenses | - | - | 35,017 | - | - | - | 35,017 |
| Expendable Prop 250 - 5000 | - | - | 7,000 | - | - | - | 7,000 |
| IT Expendable Property | - | - | 28,000 | - | - | - | 28,000 |
| Total Services & Supplies | - | - | \$77,175 | - | - | - | \$77,175 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 956,875 | - | - | - | 956,875 |
| Total Expenditures | - | - | \$956,875 | - | - | - | \$956,875 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 103 - Enhanced Staffing for Data Verification

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 916,931 | - | - | - | 916,931 |
| Total Ending Balance | - | - | \$916,931 | - | - | - | \$916,931 |
| | | | | | | | |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 7 |
| Total Positions | - | - | - | - | - | - | 7 |
| | | | | | | | |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 7.00 |
| Total FTE | - | - | - | - | - | - | 7.00 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 103 - Enhanced Staffing for Data Verification

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,873,806 | - | - | - | 1,873,806 |
| Total Revenues | - | - | \$1,873,806 | - | - | - | \$1,873,806 |
| Personal Services | | | | | | | |
| Class/Unclass Sal. and Per Diem | - | - | 535,752 | - | - | - | 535,752 |
| Empl. Rel. Bd. Assessments | - | - | 308 | - | - | - | 308 |
| Public Employees' Retire Cont | - | - | 84,597 | - | - | - | 84,597 |
| Social Security Taxes | - | - | 40,987 | - | - | - | 40,987 |
| Worker's Comp. Assess. (WCD) | - | - | 483 | - | - | - | 483 |
| Mass Transit Tax | - | - | 3,877 | - | - | - | 3,877 |
| Flexible Benefits | - | - | 213,696 | - | - | - | 213,696 |
| Total Personal Services | - | - | \$879,700 | - | - | - | \$879,700 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 7,158 | - | - | - | 7,158 |
| Office Expenses | - | - | 35,017 | - | - | - | 35,017 |
| Expendable Prop 250 - 5000 | - | - | 7,000 | - | - | - | 7,000 |
| IT Expendable Property | - | - | 28,000 | - | - | - | 28,000 |
| Total Services & Supplies | - | - | \$77,175 | - | - | - | \$77,175 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 956,875 | - | - | - | 956,875 |
| Total Expenditures | - | - | \$956,875 | - | - | - | \$956,875 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 103 - Enhanced Staffing for Data Verification

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|-----------------------------|--------------|---------------|------------------|---------------|------------------------|--------------------------|------------------|
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 916,931 | - | - | - | 916,931 |
| Total Ending Balance | - | - | \$916,931 | - | - | - | \$916,931 |
| Total Positions | | | | | | | |
| Total Positions | | | | | | | 7 |
| Total Positions | - | - | - | - | - | - | 7 |
| Total FTE | | | | | | | |
| Total FTE | | | | | | | 7.00 |
| Total FTE | - | - | - | - | - | - | 7.00 |

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09/15/15 REPORT NO.: PPDFFISCAL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 6
 REPORT: PACKAGE FISCAL IMPACT REPORT 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-05-00 Customer Services Division PACKAGE: 103 - Enhanced Staffing for Data Ver

| POSITION NUMBER | CLASS | COMP | CLASS NAME | POS CNT | FTE | MOS | STEP | RATE | GF SAL/OPE | OF SAL/OPE | FF SAL/OPE | LF SAL/OPE | AF SAL/OPE |
|--------------------------------|-------|-------|----------------------------------|------------|------|--------|------|----------|---------------|------------------|---------------|---------------|------------------|
| 1710301 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710302 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710303 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 02 | 3,001.00 | | 72,024 47,524 | | | 72,024 47,524 |
| 1710304 | OA | C0870 | AA OPERATIONS & POLICY ANALYST 1 | 1 | 1.00 | 24.00 | 02 | 3,450.00 | | 82,800 50,049 | | | 82,800 50,049 |
| 1710305 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 1 | 1.00 | 24.00 | 02 | 3,290.00 | | 78,960 49,150 | | | 78,960 49,150 |
| 1710306 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 1 | 1.00 | 24.00 | 02 | 3,290.00 | | 78,960 49,150 | | | 78,960 49,150 |
| 1710307 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 1 | 1.00 | 24.00 | 02 | 3,290.00 | | 78,960 49,150 | | | 78,960 49,150 |
| TOTAL PICS SALARY | | | | | | | | | | 535,752 | | | 535,752 |
| TOTAL PICS OPE | | | | | | | | | | 340,071 | | | 340,071 |
| TOTAL PICS PERSONAL SERVICES = | | | | 7 | 7.00 | 168.00 | | | | 875,823 | | | 875,823 |

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Package 104 Technology Maintenance and Enhancements (M&E)

Package Description as Modified in the Legislatively Adopted Budget

Package Description

Purpose: PERS requests \$3,281,250 Other Funds limitation in the Information Services Division to address necessary system enhancements to existing jClarety architecture. PERS has been administering its benefit programs on the jClarety platform, a system architecture that was designed and developed over a decade ago. Over time, technologies have changed, requirements for data volume and transactions have increased, and the jClarety limitations, flaws, and inefficiencies have emerged in its operation. This proposal is to create a team of existing staff and contractors to analyze and implement architectural updates to the jClarety system. Technical debt and system enhancements are the two areas addressed in this package. This request was not approved; the package was approved as modified below:

Modifications Included in Legislatively Adopted Budget

Budget Note: The Public Employees Retirement System, in consideration of a future information technology upgrade of its retirement applications, is directed to undertake a statutory review to identify recommendations for simplifying and reducing the costs of the statutory benefits structure and its administration. The report is to be submitted to the appropriate legislative committee(s) by September 2016.

This package provides the agency with resources necessary for planning work that needs to be completed, including a detailed assessment of the current jClarety environment. This assessment is to include the current state of the system and a plan on how to best proceed in dealing with problems associated with the system.

The total amount approved is \$250,000 Other Funds

Technical Debt – Not approved in Legislatively Adopted Budget

Purpose and How Achieved:

PERS requests \$1,771,875 Other Funds limitation in the Information Services Division to address technical debt. All applications have “technical debt” and the jClarety system is no exception. Technical debt is poor or inefficient software architecture or development within a code-base. Industry best practice recommends budgeting up to 20% of development resources to address technical debt

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issues. Left unmanaged, technical debt can evolve into significant system issues that may be difficult to resolve. The increase in Other Funds limitation includes:

- \$1,215,000 in IT professional services for software development
- \$ 405,000 in IT professional services for implementation and deployment
- \$ 151,875 in IT professional services for system architecture and development

The PERS Enterprise Architecture Team and Technical Leads Team have identified several areas of jClarety that need maintenance, enhancements, or revisions:

- **Batch Job Failures, Error Reporting, and Optimization.** Batch jobs in jClarety are difficult to trouble shoot when they fail or run for unexpectedly long periods. The technical debt project will analyze these jobs to optimize, improve error handling and reporting.
- **Processing Member Accounts Resulting in Timeouts.** Transactions on certain member accounts cannot be processed due to complex data conditions. Software design flaws create conditions where the transaction “times out” when executed against these members’ accounts.
- **Manual Overrides.** The jClarety system design has a strict protocol in place to process data. However, complex accounts can require solutions that jClarety was not programmed to process, given their “one-off” nature. The solution is to create a more flexible business override module that adequately processes and records the transaction.
- **Removing Outdated Reporting Tool.** The jClarety reporting module uses SQR technology to create reports. This technology is licensed, expensive, and requires installation of a tool for users to view the reports. It is outdated and can be updated with a more cost effective modern solution.
- **Letter Templates.** The letter templates in jClarety are difficult to maintain or update, and require a developer and analyst to implement changes. In addition, jClarety does not support current industry standard PDF documents, or other modern file format types.
- **Database Design.** Database tables are growing rapidly, and duplicate data stored in the system is causing problems with queries and performance. Analysis and redesign for more efficient data handling is necessary.
- **Code Maintenance.** The original error log tool in jClarety was not implemented properly and the current implementation creates log files that are difficult to read and contain limited useful information. In addition, jClarety code was built upon another state’s implementation and contains code and database tables that are not relevant to PERS.

Alternatives Considered:

Without investment in correcting technical debt issues, many development resources will be spent on reactive system fixes only. It will be difficult for system functionality to keep up with business demands and legislative changes to the plans.

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An alternative to addressing technical debt would be to invest in newer software architecture. However, the time and resources spent on designing a replacement system would be in excess of resolving current system issues.

Staffing Impact:

- None

Quantifying Results:

PERS proposes to create a team of existing staff and contractors to address the technical debt priorities of jClarety. The team objectives over the 2015-17 biennium will be to:

- Resolve processing errors and potential data corruption of poorly programmed batch jobs. Improve batch error handling and reporting.
- Resolve timeout errors and redesign steps for handling complex member data benefit processing.
- Redesign software architecture flaws.
- Create an override module in jClarety.
- Update jClarety reporting to use standard, cost-effective technologies.
- Provide a modern tool to allow more flexibility in preparing template letters generated by jClarety.
- Refine the jClarety database design; remove obsolete tables, and the storage of duplicate data.
- Remove jClarety obsolete code and add proper error handling and reporting to improve the ability to diagnosis and maintain the application.

System Enhancements – Not approved in Legislatively Adopted Budget

PERS requests \$1,509,375 Other Funds limitation in the Information Services Division to address system enhancements to the OPSRP pension program. This proposal covers the inception, elaboration, construction, testing, and deployment of changes to enhance system functionality. In meeting the tight deadline to deploy OPSRP in 2003, some system functionality was left out of jClarety or limited in its application. Functions that were left out of the system are now needed, which requires staff to process requests manually outside of the system. The volume of OPSRP accounts is increasing and it is becoming difficult for staff to manage the manual processes. The increase in Other Funds limitation includes:

- \$ 1,035,000 in IT professional services for software development
- \$ 345,000 in IT professional services for implementation and deployment

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- \$ 129,375 in IT professional services for system architecture and development

Purpose and How Achieved: The OPSRP program was created by the Legislature in 2003 with passage of House Bill 2020. That bill also included direction to develop a program administration system. Because of the narrow window (less than six months) between the passage of legislation and program administration, some key components of system administration were not included in production. The subsequent project to convert the legacy retirement administration system (RIMS Conversion Project) did not include in its scope, further changes to the OPSRP functionality.

Consequently, the jClarety system does not have functionality with regard to some administrative functions that are now surfacing due to the maturing of OPSRP over the last ten years. Missing functions include processes related to Alternate Payees (AP) and divorce; membership and benefit structure; some retirement calculation and benefit maintenance; and Loss of Membership (LOM). For example, the LOM function was not a high priority at the time jClarety was established since it would have taken several years before any OPSRP member could reach LOM status. These types of transactions are now occurring with OPSRP members and their accounts must be handled manually. Manual work leads to a higher rate of errors and use of additional staff time.

PERS proposes to establish a team of existing staff and contractors to build additional OPSRP functionality into the system to address previously described challenges. In many cases, the functions are needed to administer benefit payment types that will become more prevalent as OPSRP continues to mature. Automating these OPSRP processes will allow staff to stop manual reviews, overrides, and ad-hoc calculations to administer benefit transactions that are not currently programmed into jClarety.

The alternative to this proposal is to continue the current practice of processing specific OPSRP accounts outside of the system when jClarety functionality is missing. Agency goals to process benefits more efficiently will not be met, and member service will not improve without system enhancements.

Staffing Impact:

- None

Quantifying Results:

Proposed maintenance and enhancements to jClarety will result in broad improvements in agency operating and supporting processes:

- Increased accuracy and timeliness of benefit processing, calculations, and payments, particularly for OPSRP.
- Overall increased satisfaction, accuracy, and timeliness of member services.
- Improved overall satisfaction of PERS staff due to increased ability to perform work correctly and efficiently.
- Decreased number of manual checks due to enhanced system automation.

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- Reduced legal risk due to improved audit capability, accuracy, and timeliness, and increased ability to respond to changes in legal requirements.
- Improved letter templates, leading to better quality communications.
- Improved ability to resolve exceptions and omissions.
- Resolved batch job failures which will minimize the backlog or disruption of employer contributions.
- KPM #1 Timely Retirement Payments
 - 80% of retirement benefits paid within 45 days
- KPM #2 Total Benefit Administration Costs per Member
- KPM #4 Accurate Benefit Calculations
 - Calculate service retirements within \$5 per month
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

2017-19 Fiscal Impact: There is no fiscal impact to 2017-19.

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 104 - Technology Maintenance & Enhancements

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 3,281,250 | - | - | - | 3,281,250 |
| Total Revenues | - | - | \$3,281,250 | - | - | - | \$3,281,250 |
| Services & Supplies | | | | | | | |
| IT Professional Services | - | - | 250,000 | - | - | - | 250,000 |
| Total Services & Supplies | - | - | \$250,000 | - | - | - | \$250,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 250,000 | - | - | - | 250,000 |
| Total Expenditures | - | - | \$250,000 | - | - | - | \$250,000 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 3,031,250 | - | - | - | 3,031,250 |
| Total Ending Balance | - | - | \$3,031,250 | - | - | - | \$3,031,250 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 104 - Technology Maintenance & Enhancements

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 3,281,250 | - | - | - | 3,281,250 |
| Total Revenues | - | - | \$3,281,250 | - | - | - | \$3,281,250 |
| Services & Supplies | | | | | | | |
| IT Professional Services | - | - | 250,000 | - | - | - | 250,000 |
| Total Services & Supplies | - | - | \$250,000 | - | - | - | \$250,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 250,000 | - | - | - | 250,000 |
| Total Expenditures | - | - | \$250,000 | - | - | - | \$250,000 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 3,031,250 | - | - | - | 3,031,250 |
| Total Ending Balance | - | - | \$3,031,250 | - | - | - | \$3,031,250 |

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Package 105 Disaster Recovery Infrastructure Upgrades

Package Description as Modified in the Legislatively Adopted Budget

Package Description

Purpose: PERS requests \$1,581,200 Other Funds limitation, in the Information Services Division to further develop the agency's Disaster Recovery (DR) and Business Continuity (BC) technology infrastructure in support of the Oregon Retirement Information Online Network (ORION). Once implemented, the DR and BC solutions will allow the resumption of critical business and infrastructure services within 48 hours of a localized catastrophic event. Through this initiative, the agency's Business Continuity Plan (BCP) will be updated to reflect current technology systems and business expectations. Infrastructure changes to a Virtual Desktop Environment and Single Sign-On capabilities will facilitate more robust and efficient recovery and resumption activities. The Virtual Desktop replaces the approximately 400 desktop and laptop systems currently distributed throughout the agency with a virtual desktop hosted in a data center which can be accessed remotely. This new environment will also improve data security, reduce life-cycle replacement and other maintenance costs, and provide more efficient and flexible deployments of software upgrades agency-wide. A Single Sign-On infrastructure provides enhanced end-user and application access security, which will be more important in a DR or BC scenario.

Modifications Included in Legislatively Adopted Budget

Budget Note: The Public Employees Retirement System (PERS) is directed to conduct a detailed health check and risk assessment of the current state of its disaster recovery and business continuity environment, including the state of its current disaster recovery and business continuity plans. PERS is to develop an associated prioritized action plan to correct all identified deficiencies and to ensure that its disaster recovery and business continuity plans are in alignment with state policies, standards, and guidelines. PERS is directed to report to the Joint Committee on Ways and Means during the Legislative session in 2016 with its findings and prioritized action plan.

The Department of Administrative Services is requested to un-schedule \$1,581,200 Other Funds, which may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer, Chief Financial Office, and the Legislative Fiscal Office.

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Disaster Recovery Planning and Infrastructure

Purpose and How Achieved: PERS requests \$881,000 Other Funds limitation for Disaster Recovery (DR) and Business Continuity (BC) technology infrastructure development. This includes the following expenditures:

- \$ 552,000 in Capital Outlay-hardware
- \$ 100,000 in IT professional services for implementation and deployment
- \$ 220,000 in data processing for network infrastructure
- \$ 9,000 in IT training for network monitoring

Currently, PERS backs up technology applications, databases, and file systems to storage tape on a daily basis. However, the backups are sent to an offsite storage facility only two times per week. If PERS experiences a localized catastrophic event that requires recovery of a server, file, or entire system, the agency could experience a loss of up to four days of data by relying only on tape backups.

Additionally, PERS does not have a secure offsite location for recovery of data, and equipment is not available to rebuild systems if necessary. In the event of a localized catastrophe that disables a facility, system, or both, acquiring the equipment and network infrastructure to recover system applications necessary to meet business expectations could take more than 30 days. Failing to adequately plan and resource for disaster recovery and business continuity puts at risk the over \$300 million that PERS distributes to members each month, with substantial ripple effects throughout Oregon's economy.

An agency Business Continuity Plan (BCP) was prepared and published in 2009. While the plan is extensive, it must be updated to cover current technology systems and business operations. The Disaster Recovery elements in the 2009 BCP must also be updated to acknowledge current service level agreements for production systems.

PERS proposes to establish a "warm site" that will include necessary network, service, and data storage infrastructure to support agency operations in the event of a data or facility catastrophe. An existing, yet outdated, Business Continuity Plan (BCP) will also be updated to reflect current technology systems and business expectations.

Alternatives considered include maintaining the existing tape backup system that would protect the agency in the event of a catastrophe, but this system provides no assurance as to when service could be restored. A disaster recovery "warm site," and revision and validation of the agency BCP will allow PERS to provide continuous support to members and employers in event of an emergency that impacts data systems.

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Staffing Impact:

- None

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately \$220,000 in on-going Software and Hardware maintenance related to data processing needs.

Quantifying Results:

- Ensure compliance with DAS Statewide Policy #107-001-010 on Business Continuity Planning.
- Reduce the impact of a catastrophic event that may impact the agency ability to restore service to members and employers.
- Increase the ability for PERS data systems to recover in a timely manner.
- Reduce the number of incidents when ORION is not available due to batch failures and the jClarety database backup and refresh process.
- KPM #1 Timely Retirement Payments
 - 80% of retirement benefits paid within 45 days
- KPM #2 Total Benefit Administration Costs per Member
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Virtual Desktop Environment

Purpose and How Achieved: PERS requests \$529,700 Other Funds limitation, for infrastructure changes to a Virtual Desktop Environment that will facilitate more robust and efficient recovery and resumption of activities. The Virtual Desktop replaces the approximately 400 desktop and laptop systems currently distributed throughout the agency with a virtual desktop hosted in a data center that can be accessed remotely. This new environment will also improve data security, reduce life-cycle replacement and other maintenance costs, and provide more efficient and flexible deployments of software upgrades agency-wide. This includes the following expenditures:

- \$ 295,000 for hardware
- \$ 78,500 for software

BUDGET NARRATIVE

- \$ 48,000 in IT professional services for implementation and deployment
- \$ 93,200 in data processing for storage
- \$ 15,000 In IT training

Currently, each PERS staff member has a desktop personal computer through which they connect to the network and that hosts their work before they save or transfer it. Remote access to these desktops is not possible, so staff who attempt to work remotely do not have access to the same level of resources as if they were in the office. If a localized disaster event made their desk workstation unavailable, staff could not function until a new workstation was provided with direct access to the network.

By migrating to a Virtual Desktop Infrastructure, PERS would host each staff's virtual desktop on the network, instead of on a physical box on each desk. This infrastructure would be able to support a remote workforce in the event of catastrophe, so staff could "telecommute" using their own devices with the same desktop functionality regardless of where they were located. This proposal will also achieve long-term savings as life-cycle replacement costs for hardware will decrease, and technical staff will be able to deploy software patches and upgrades more rapidly. No alternatives were considered for the Virtual Desktop proposal except for continuing current practice and accept the associated risks, increased costs, and inefficiencies.

Staffing Impact:

- None

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately \$93,200 in on-going Software and Hardware maintenance related to data processing needs.

Quantifying Results:

- Improve performance and availability of desktop computing resources.
- Reduce the risk of security breaches due to malware and virus attacks.
- Support policy initiatives that encourage BYOD or telecommuting.
- KPM #1 Timely Retirement Payments
 - 80% of retirement benefits paid within 45 days

BUDGET NARRATIVE

- KPM #2 Total Benefit Administration Costs per Member
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Single Sign On

Purpose and How Achieved: PERS requests \$170,500 Other Funds limitation to implement a Single Sign-On infrastructure providing enhanced end-user and application access security, which will be more important in a DR or BC scenario. PERS uses a variety of business applications which require their own user account administration. From a user's perspective, this requires repetitive logins and maintenance of multiple usernames and passwords. In a disaster scenario, staff could connect more efficiently if they need only one username and password to access all their systems. Also, during normal operations, the various applications are not synchronized so user passwords are not aged in accordance with the PERS security policy and expose the agency to Malware and spearfishing attacks. This includes the following expenditures:

- \$ 100,500 for hardware
- \$ 50,000 in IT professional services for implementation and deployment
- \$ 20,000 in data processing for support and maintenance costs

PERS would design and implement a single sign-on infrastructure to enable the secure access to our core business applications without the need to maintain multiple accounts and passwords. By doing so, we will be better able to secure our members personally identifiable information (PII) from potential loss due to improperly monitored and aged passwords. A single sign-on infrastructure will:

- Reduce the number of locally administered user accounts needed to access our business applications, thereby reducing the risk of improperly terminated accounts.
- Enforce a consistent password aging methodology for all business applications.
- Provide a platform for ensuring user accounts are manageable and secure as the agency implements more cloud-based applications.

Similarly, no alternative for the single sign-on functionality were considered except for continuing current practice and accept the associated risks. Continuing to use decentralized username and password aging schemes exposes the agency to potential security vulnerabilities which, unchecked, may lead to a major outage or loss of member data.

BUDGET NARRATIVE

Staffing Impact:

- None

2017-19 Fiscal Impact:

The anticipated impact to 2017-19 is estimated to be approximately \$20,000 in on-going Software and Hardware maintenance related to data processing needs.

Quantifying Results:

- Reduce the necessity of Agency personnel to maintain multiple usernames and passwords;
- Reduce the number so disparate systems users need to login too.
- Improve security and reduce the risk of incurring security violations.
- KPM #1 Timely Retirement Payments
 - 80% of retirement benefits paid within 45 days
- KPM #2 Total Benefit Administration Costs per Member
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 105 - Disaster Recovery Infrastructure Upgrade

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,581,200 | - | - | - | 1,581,200 |
| Total Revenues | - | - | \$1,581,200 | - | - | - | \$1,581,200 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 24,000 | - | - | - | 24,000 |
| Data Processing | - | - | 333,200 | - | - | - | 333,200 |
| IT Professional Services | - | - | 198,000 | - | - | - | 198,000 |
| Total Services & Supplies | - | - | \$555,200 | - | - | - | \$555,200 |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | 78,500 | - | - | - | 78,500 |
| Data Processing Hardware | - | - | 947,500 | - | - | - | 947,500 |
| Total Capital Outlay | - | - | \$1,026,000 | - | - | - | \$1,026,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,581,200 | - | - | - | 1,581,200 |
| Total Expenditures | - | - | \$1,581,200 | - | - | - | \$1,581,200 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 105 - Disaster Recovery Infrastructure Upgrade

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Revenues | | | | | | | |
| Transfer In - Intrafund | - | - | 1,581,200 | - | - | - | 1,581,200 |
| Total Revenues | - | - | \$1,581,200 | - | - | - | \$1,581,200 |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 24,000 | - | - | - | 24,000 |
| Data Processing | - | - | 333,200 | - | - | - | 333,200 |
| IT Professional Services | - | - | 198,000 | - | - | - | 198,000 |
| Total Services & Supplies | - | - | \$555,200 | - | - | - | \$555,200 |
| Capital Outlay | | | | | | | |
| Data Processing Software | - | - | 78,500 | - | - | - | 78,500 |
| Data Processing Hardware | - | - | 947,500 | - | - | - | 947,500 |
| Total Capital Outlay | - | - | \$1,026,000 | - | - | - | \$1,026,000 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,581,200 | - | - | - | 1,581,200 |
| Total Expenditures | - | - | \$1,581,200 | - | - | - | \$1,581,200 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | - | - | - | - | - |
| Total Ending Balance | - | - | - | - | - | - | - |

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BUDGET NARRATIVE

Package 801 Analyst Adjustments (previously package 090)

Package Description as Modified in the Legislatively Adopted Budget

Package Description

Purpose: The Legislatively Adopted budget requires increased efficiency in the operation of state government, calls for additional savings in administrative expenditures, and allows for the reinvestment of some of the savings realized through efficiencies into agency programs or to other initiatives that will further improve the administrative operations of state government.

Purpose and How Achieved: This package reduces Other Funds expenditure limitation and accounts for additional vacancy savings anticipated by the agency as well as savings in Services and Supplies, as the agency's actual expenditures are averaging well below budgeted authority. PERS reduced \$665,582 Other Funds from Personal Services and an additional \$484,939 in Services and Supplies for a total operating reduction of \$1,150,521.

| SCR | Division Title | Package 801 Reductions |
|--------|--|------------------------|
| 500-01 | Central Administration | 44,386 |
| 500-02 | Benefit Payments Division | 139,373 |
| 500-03 | Financial Services Division | 308,398 |
| 500-04 | Information Services Division | 355,076 |
| 500-05 | Customer Services Division | 221,848 |
| 500-07 | Policy, Planning and Communications Division | 81,440 |
| | Total | \$1,150,521 |

BUDGET NARRATIVE

Staffing Impact:

- None

2017-19 Fiscal Impact:

- N/A

Quantifying Results:

- KPM #2, Total Benefit Administration Costs per Member:
 - Reduce administrative costs per member while maintaining high levels of service to members and employers.

Revenue Source: Reductions to administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (665,582) | - | - | - | (665,582) |
| Total Personal Services | - | - | (\$665,582) | - | - | - | (\$665,582) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (4,400) | - | - | - | (4,400) |
| Office Expenses | - | - | (210,000) | - | - | - | (210,000) |
| Data Processing | - | - | (109,979) | - | - | - | (109,979) |
| Publicity and Publications | - | - | (15,000) | - | - | - | (15,000) |
| Professional Services | - | - | (140,042) | - | - | - | (140,042) |
| Expendable Prop 250 - 5000 | - | - | (2,018) | - | - | - | (2,018) |
| IT Expendable Property | - | - | (3,500) | - | - | - | (3,500) |
| Total Services & Supplies | - | - | (\$484,939) | - | - | - | (\$484,939) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (1,150,521) | - | - | - | (1,150,521) |
| Total Expenditures | - | - | (\$1,150,521) | - | - | - | (\$1,150,521) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 1,150,521 | - | - | - | 1,150,521 |
| Total Ending Balance | - | - | \$1,150,521 | - | - | - | \$1,150,521 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (25,958) | - | - | - | (25,958) |
| Total Personal Services | - | - | (\$25,958) | - | - | - | (\$25,958) |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | (4,400) | - | - | - | (4,400) |
| Professional Services | - | - | (14,028) | - | - | - | (14,028) |
| Total Services & Supplies | - | - | (\$18,428) | - | - | - | (\$18,428) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (44,386) | - | - | - | (44,386) |
| Total Expenditures | - | - | (\$44,386) | - | - | - | (\$44,386) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 44,386 | - | - | - | 44,386 |
| Total Ending Balance | - | - | \$44,386 | - | - | - | \$44,386 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (125,795) | - | - | - | (125,795) |
| Total Personal Services | - | - | (\$125,795) | - | - | - | (\$125,795) |
| Services & Supplies | | | | | | | |
| Professional Services | - | - | (13,578) | - | - | - | (13,578) |
| Total Services & Supplies | - | - | (\$13,578) | - | - | - | (\$13,578) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (139,373) | - | - | - | (139,373) |
| Total Expenditures | - | - | (\$139,373) | - | - | - | (\$139,373) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 139,373 | - | - | - | 139,373 |
| Total Ending Balance | - | - | \$139,373 | - | - | - | \$139,373 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (112,483) | - | - | - | (112,483) |
| Total Personal Services | - | - | (\$112,483) | - | - | - | (\$112,483) |
| Services & Supplies | | | | | | | |
| Office Expenses | - | - | (100,000) | - | - | - | (100,000) |
| Professional Services | - | - | (95,915) | - | - | - | (95,915) |
| Total Services & Supplies | - | - | (\$195,915) | - | - | - | (\$195,915) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (308,398) | - | - | - | (308,398) |
| Total Expenditures | - | - | (\$308,398) | - | - | - | (\$308,398) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 308,398 | - | - | - | 308,398 |
| Total Ending Balance | - | - | \$308,398 | - | - | - | \$308,398 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (145,097) | - | - | - | (145,097) |
| Total Personal Services | - | - | (\$145,097) | - | - | - | (\$145,097) |
| Services & Supplies | | | | | | | |
| Office Expenses | - | - | (100,000) | - | - | - | (100,000) |
| Data Processing | - | - | (109,979) | - | - | - | (109,979) |
| Total Services & Supplies | - | - | (\$209,979) | - | - | - | (\$209,979) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (355,076) | - | - | - | (355,076) |
| Total Expenditures | - | - | (\$355,076) | - | - | - | (\$355,076) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 355,076 | - | - | - | 355,076 |
| Total Ending Balance | - | - | \$355,076 | - | - | - | \$355,076 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (206,330) | - | - | - | (206,330) |
| Total Personal Services | - | - | (\$206,330) | - | - | - | (\$206,330) |
| Services & Supplies | | | | | | | |
| Office Expenses | - | - | (10,000) | - | - | - | (10,000) |
| Expendable Prop 250 - 5000 | - | - | (2,018) | - | - | - | (2,018) |
| IT Expendable Property | - | - | (3,500) | - | - | - | (3,500) |
| Total Services & Supplies | - | - | (\$15,518) | - | - | - | (\$15,518) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (221,848) | - | - | - | (221,848) |
| Total Expenditures | - | - | (\$221,848) | - | - | - | (\$221,848) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 221,848 | - | - | - | 221,848 |
| Total Ending Balance | - | - | \$221,848 | - | - | - | \$221,848 |

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ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Vacancy Savings | - | - | (49,919) | - | - | - | (49,919) |
| Total Personal Services | - | - | (\$49,919) | - | - | - | (\$49,919) |
| Services & Supplies | | | | | | | |
| Publicity and Publications | - | - | (15,000) | - | - | - | (15,000) |
| Professional Services | - | - | (16,521) | - | - | - | (16,521) |
| Total Services & Supplies | - | - | (\$31,521) | - | - | - | (\$31,521) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (81,440) | - | - | - | (81,440) |
| Total Expenditures | - | - | (\$81,440) | - | - | - | (\$81,440) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 81,440 | - | - | - | 81,440 |
| Total Ending Balance | - | - | \$81,440 | - | - | - | \$81,440 |

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BUDGET NARRATIVE

Package 803 Implementing the *Moro* Supreme Court Decision

Purpose and Background: PERS requests \$1,603,528 Other Funds expenditure limitation in Services and Supplies to implement the April 30, 2015, Oregon Supreme Court ruling on SB 822 (effective May 6, 2013) and SB 861 (effective October 8, 2013).

The Oregon Supreme Court reviewed the constitutionality of Senate Bill 822 and Senate Bill 861. The Court's decision addressed two components:

- Eliminating tax remedy payments for recipients who do not pay Oregon state income tax because they do not live in Oregon and
- Reducing the annual cost-of-living adjustment (COLA)

The Court's decision upheld elimination of tax remedy but overturned the COLA reduction for members who retired prior to the legislation's effective date. The Court's decision sets up a split COLA for those members who retired after the legislation's respective effective dates based on the "benefit earned".

PERS must now restore current and future benefit levels, recover supplementary payments made in 2014, make retroactive COLA payments for 2013-2015, and reprogram system functionality to allow for a split COLA to members with service after the laws' effective date.

The following is a summary showing the total increase by division:

| SCR | Division Title | Amount |
|--------|-------------------------------|--------------------|
| 500-02 | Benefit Payments Division | 696,820 |
| 500-04 | Information Services Division | 906,708 |
| | Total | \$1,603,528 |

To comply with the Court ruling, PERS needs to re-focus the agency's strategic plan and the initiatives for 2015-17 that flowed from that plan. The agency's top priority now is to implement the Court's decision.

BUDGET NARRATIVE

The steps PERS is taking to complete this implementation are as follows:

- Pay a 2% COLA to all benefit recipients effective July 1, 2015 (payable on August 1, 2015). Although this COLA will not be the precisely correct amount, as it will be on the recipient's current benefit and not be allocated for those who will receive less than 2% COLA in the future, we can process the 2% COLA with current functionality and take a large step towards restoring recipients to the correct benefit amount.
- Adjust member benefit levels to include the restored 2013 and 2014 COLA and pay any retroactive amount to members as follows:
 - Benefits paid based on an effective retirement date on or before May 1, 2013, should receive a COLA based on the prior rules. Analysis of our most current pension roll identifies this population consists of approximately 119,000 pension recipients. Our goal is to pay this group by October 30, 2015.
 - Benefits paid based on an effective retirement date on or after June 1, 2013, should receive a COLA based on the Court's decision splitting the application of SB 822 and SB 861 to benefits earned after those bills' effective dates. Analysis of our most current pension roll identifies this population consists of approximately 10,000 pension recipients. Our goal is to pay this group by the end of February 2016.
- Complete reprogramming of jClarety to reflect court directive on COLA calculation by July 1, 2016.
- Complete any necessary recalculations by June 30, 2017, as identified below:
 - Of the populations above, approximately 4,000 survivor benefits with an effective retirement date between January 1, 2014 and June 1, 2015 will need to be recalculated because the actuarial equivalency factor (AEF) used a 1.25% COLA assumption instead of 2%. PERS' actuary will provide new factors at an estimated cost of \$7,500 which will be paid in the current biennium.
 - In addition to the populations above approximately 6,500 accounts have deaths after July 29, 2013, and therefore their estates are entitled to at least the July 1, 2013 COLA and possibly the July 1, 2014 COLA, depending on the date of death. These accounts will all need to be individually reviewed for impact as well as research completed on identifying the estate to which the retroactive COLA should be paid.
 - Approximately 800 OPSRP retirements benefits have had COLA calculated without using a pro-rated COLA; these will need to be recalculated also.

BUDGET NARRATIVE

IT Professional Services will be required to make necessary system modifications. PERS estimates it will take a total of 2,112 hours of project management at \$109 per hour and 6,057 hours of IT development staff at \$125 per hour for a total cost of \$987,333 to complete the entire project. However, PERS has already begun work and \$80,625 (645 hrs. x \$125/hour) was completed in the 2013-15 biennium; therefore, PERS will need \$906,708 in IT Professional Services in the 2015-17 biennium.

Professional Services are also needed to support the Benefit Payment Division (BPD), which will be performing the recalculations, resolving the death accounts, and supporting the underpaid retroactive COLA payment. The BPD Tech Team will perform the data analysis necessary to create the methodology for calculating each retroactive benefit amount and they will calculate the underpaid COLA. These calculations will be done outside of the agency's daily production. In addition, the Tech Team will calculate the new annual COLA for 2015 and this amount will be imported into the main operating system to update the pension benefits to the corrected amount.

For the deceased accounts, BPD will need to research and identify the estate representative and review court documents and will also need to load tax acknowledgment, tax withholding, and rollover paperwork for the recalculated survivorship retirements. To accomplish the body of work, PERS will hire temporary contracted staff to assist with this project; PERS estimates a need for \$696,820 in Professional Services.

Staffing Impact:

- None

2017-19 Fiscal Impact:

This is a one-time increase in limitation and is expected to be phased-out of the agency's 2017-19 budget.

BUDGET NARRATIVE

Quantifying Results:

Calculate Accurate Benefit Payments

- With the Oregon Supreme Court decision, we are currently underpaying COLA for our retired members and their beneficiary. With the implementation of this decision, we will restore the COLA benefits that are owed and perform accurate COLA calculations in the future. Utilizing IT professional services to complete this reprogramming will expedite implementation with the lowest overall costs and lowest overall impact to our benefit recipients.

Comply with Oregon Supreme Court Ruling

- Compliance with the Oregon Supreme Court decision maintains our plan qualification as a qualified governmental retirement plan.

Comply with the following Key Performance Measures (KPM):

- KPM #1, Timely Benefit Payments
- KPM #4, Accurate Benefit Calculations

Revenue Source: The revenue to fund this package is from an administrative expense charged against retirement trust funds.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 803 - Supreme Court Decision

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|----------------------|---------------|------------------------|--------------------------|----------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 696,820 | - | - | - | 696,820 |
| IT Professional Services | - | - | 906,708 | - | - | - | 906,708 |
| Total Services & Supplies | - | - | \$1,603,528 | - | - | - | \$1,603,528 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 1,603,528 | - | - | - | 1,603,528 |
| Total Expenditures | - | - | \$1,603,528 | - | - | - | \$1,603,528 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (1,603,528) | - | - | - | (1,603,528) |
| Total Ending Balance | - | - | (\$1,603,528) | - | - | - | (\$1,603,528) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 803 - Supreme Court Decision

Cross Reference Name: Benefit Payments Division
Cross Reference Number: 45900-500-02-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 696,820 | - | - | - | 696,820 |
| Total Services & Supplies | - | - | \$696,820 | - | - | - | \$696,820 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 696,820 | - | - | - | 696,820 |
| Total Expenditures | - | - | \$696,820 | - | - | - | \$696,820 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (696,820) | - | - | - | (696,820) |
| Total Ending Balance | - | - | (\$696,820) | - | - | - | (\$696,820) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 803 - Supreme Court Decision

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| IT Professional Services | - | - | 906,708 | - | - | - | 906,708 |
| Total Services & Supplies | - | - | \$906,708 | - | - | - | \$906,708 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 906,708 | - | - | - | 906,708 |
| Total Expenditures | - | - | \$906,708 | - | - | - | \$906,708 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (906,708) | - | - | - | (906,708) |
| Total Ending Balance | - | - | (\$906,708) | - | - | - | (\$906,708) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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107BF02

BUDGET NARRATIVE

Package 840 SB 5507 End of Session

Package Description: Omnibus Adjustments

Purpose and How Achieved: Omnibus adjustments reflect budget changes based on reductions in Department of Administrative Services' assessments and charges for services, Audits Division assessments, and Attorney General rates. The adjustments consisted of the following: DAS reductions in State Government Service Charges of (\$691,252), Attorney General reduction of (\$104,609), Data Processing reduction of (\$12,424) and an increase of \$5,473 in various accounts in Services and Supplies.

The following is a summary showing the total change by division:

| SCR | Division Title | Package 840 Omnibus Adjustments |
|--------|--|---------------------------------|
| 500-01 | Central Administration | 49,432 |
| 500-03 | Financial Services Division | (746,573) |
| 500-04 | Information Services Division | (12,300) |
| 500-07 | Policy, Planning and Communications Division | (93,371) |
| | Total | (\$802,812) |

BUDGET NARRATIVE

Staffing Impact:

- None

2017-19 Fiscal Impact:

- None

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

Package 840 SB 5507

Package Description: HB 3495 Implementation

Purpose and How Achieved: HB 3495 provides for employer and employee contributions to the pension program and Individual Account Program (IAP) of the Oregon Public Service Retirement Plan (OPSRP) to first be made for new members for wages that are attributable to services performed during the first full pay period following the members' six-month "waiting time", without regard to when wages are considered earned for other purposes. This bill amends ORS 238A.100 and ORS 238A.330.

The Oregon Public Service Retirement Plan (OPSRP) was created for persons who, on or after August 29, 2003, first entered public employment in a position that qualifies for PERS benefits. If that person completed their "waiting time" (generally, six months' employment), they became an OPSRP member as of the first of the next month. Employer contributions then became due based on salary paid to that person, and member contributions of 6% of their salary became due to the Individual Account Program. The OPSRP statute created a different "Contribution Start Date" than was used for Tier One or Tier Two members who began their public service before OPSRP was created. House Bill 3495 reverts to the Contribution Start Date standard that was used for Tier One and Tier Two. PERS received \$284,960 Other funds expenditure limitation for the one time system modifications necessary to implement the changes outlined in the bill.

- \$30,460 in Professional Services
- \$254,500 in IT Professional Services

Staffing Impact:

- None

2017-19 Fiscal Impact:

- There is no fiscal impact to 2017-19

BUDGET NARRATIVE

Quantifying Results:

- KPM #2 Total Benefit Administration Costs per Member
- KPM #4 Accurate Benefit Calculations
 - Calculate service retirements within \$5 per month
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

Package 840 SB 5507

Package Description: SB 370 Implementation

Purpose and How Achieved: SB 370 establishes a new benefit which allows an ex-spouse of an Oregon Public Service Retirement Plan (OPSRP) member to receive a death benefit if the member, who is vested, dies pre-retirement. This bill amends ORS 237.600, 237.620, 238.465 and 238A.230.

PERS' primary application, jClarety, which supports our operations, does not allow PERS to split accounts for our OPSRP members. Until the new system functionality is deployed, the alternate payee benefit would need to be manually calculated and PERS would have to pay the alternate payee with a manual check. PERS currently receives approximately 50 pre-retired OPSRP death notices per year. However, PERS has no way of determining how many ex-spouse alternate payees would be amongst the 50 notices. PERS believes that our operating budget could absorb these costs during the time it takes to implement the new functionality.

The Subcommittee approved \$225,000 Other funds expenditure limitation for the one time system modifications necessary to implement the changes outlined in the bill. The Department of Administrative Services is expected to un-schedule \$225,000 of expenditure limitation that may only be scheduled based upon the joint approval of the Office of the State Chief Information Officer and the Legislative Fiscal Office and after a more detailed evaluation of the information technology implementation plans for this measure.

- \$225,000 in IT Professional Services

Staffing Impact:

- None

2017-19 Fiscal Impact:

- There is no fiscal impact to 2017-19

BUDGET NARRATIVE

Quantifying Results:

- KPM #2 Total Benefit Administration Costs per Member
- KPM #4 Accurate Benefit Calculations
 - Calculate service retirements within \$5 per month
- KPM #6 Customer Service
 - Maintain or exceed 80% of customers rating their satisfaction with the agency's customer service as good or excellent

Revenue Source: Revenues to fund administrative expenditures are obtained from the various PERS' programs and activities in accordance with Oregon Revised Statute and applicable administrative rules.

BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Limited - Operations
Cross Reference Number: 45900-500-00-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 1,889 | - | - | - | 1,889 |
| Telecommunications | - | - | 124 | - | - | - | 124 |
| State Gov. Service Charges | - | - | (691,252) | - | - | - | (691,252) |
| Data Processing | - | - | (12,424) | - | - | - | (12,424) |
| Professional Services | - | - | 30,460 | - | - | - | 30,460 |
| IT Professional Services | - | - | 479,500 | - | - | - | 479,500 |
| Attorney General | - | - | (104,609) | - | - | - | (104,609) |
| Employee Recruitment and Develop | - | - | 306 | - | - | - | 306 |
| Other Services and Supplies | - | - | 3,154 | - | - | - | 3,154 |
| Total Services & Supplies | - | - | (\$292,852) | - | - | - | (\$292,852) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (292,852) | - | - | - | (292,852) |
| Total Expenditures | - | - | (\$292,852) | - | - | - | (\$292,852) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 292,852 | - | - | - | 292,852 |
| Total Ending Balance | - | - | \$292,852 | - | - | - | \$292,852 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Central Administration
Cross Reference Number: 45900-500-01-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Services & Supplies | | | | | | | |
| State Gov. Service Charges | - | - | 50,000 | - | - | - | 50,000 |
| Attorney General | - | - | (568) | - | - | - | (568) |
| Total Services & Supplies | - | - | \$49,432 | - | - | - | \$49,432 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 49,432 | - | - | - | 49,432 |
| Total Expenditures | - | - | \$49,432 | - | - | - | \$49,432 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (49,432) | - | - | - | (49,432) |
| Total Ending Balance | - | - | (\$49,432) | - | - | - | (\$49,432) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Financial & Admin Services Division (FASD)
Cross Reference Number: 45900-500-03-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Employee Training | - | - | 1,889 | - | - | - | 1,889 |
| State Gov. Service Charges | - | - | (741,252) | - | - | - | (741,252) |
| Attorney General | - | - | (10,670) | - | - | - | (10,670) |
| Employee Recruitment and Develop | - | - | 306 | - | - | - | 306 |
| Other Services and Supplies | - | - | 3,154 | - | - | - | 3,154 |
| Total Services & Supplies | - | - | (\$746,573) | - | - | - | (\$746,573) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (746,573) | - | - | - | (746,573) |
| Total Expenditures | - | - | (\$746,573) | - | - | - | (\$746,573) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 746,573 | - | - | - | 746,573 |
| Total Ending Balance | - | - | \$746,573 | - | - | - | \$746,573 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Information Services Division
Cross Reference Number: 45900-500-04-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|--------------------|---------------|------------------------|--------------------------|--------------------|
| Services & Supplies | | | | | | | |
| Telecommunications | - | - | 124 | - | - | - | 124 |
| Data Processing | - | - | (12,424) | - | - | - | (12,424) |
| IT Professional Services | - | - | 479,500 | - | - | - | 479,500 |
| Total Services & Supplies | - | - | \$467,200 | - | - | - | \$467,200 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 467,200 | - | - | - | 467,200 |
| Total Expenditures | - | - | \$467,200 | - | - | - | \$467,200 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (467,200) | - | - | - | (467,200) |
| Total Ending Balance | - | - | (\$467,200) | - | - | - | (\$467,200) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Customer Services Division
Cross Reference Number: 45900-500-05-00-00000

| Description | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Personal Services | | | | | | | |
| Temporary Appointments | - | - | - | - | - | - | - |
| Social Security Taxes | - | - | - | - | - | - | - |
| Total Personal Services | - | - | - | - | - | - | - |
| Services & Supplies | | | | | | | |
| Professional Services | - | - | 30,460 | - | - | - | 30,460 |
| Total Services & Supplies | - | - | \$30,460 | - | - | - | \$30,460 |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | 30,460 | - | - | - | 30,460 |
| Total Expenditures | - | - | \$30,460 | - | - | - | \$30,460 |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | (30,460) | - | - | - | (30,460) |
| Total Ending Balance | - | - | (\$30,460) | - | - | - | (\$30,460) |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Public Employees Retirement System, Oregon
Pkg: 840 - SB 5507 End of Session

Cross Reference Name: Policy, Planning & Communications Division
Cross Reference Number: 45900-500-07-00-00000

| <i>Description</i> | General Fund | Lottery Funds | Other Funds | Federal Funds | Nonlimited Other Funds | Nonlimited Federal Funds | All Funds |
|--------------------------------------|--------------|---------------|-------------------|---------------|------------------------|--------------------------|-------------------|
| Services & Supplies | | | | | | | |
| Attorney General | - | - | (93,371) | - | - | - | (93,371) |
| Total Services & Supplies | - | - | (\$93,371) | - | - | - | (\$93,371) |
| Total Expenditures | | | | | | | |
| Total Expenditures | - | - | (93,371) | - | - | - | (93,371) |
| Total Expenditures | - | - | (\$93,371) | - | - | - | (\$93,371) |
| Ending Balance | | | | | | | |
| Ending Balance | - | - | 93,371 | - | - | - | 93,371 |
| Total Ending Balance | - | - | \$93,371 | - | - | - | \$93,371 |

Essential and Policy Package Fiscal Impact Summary - BPR013

___ Agency Request

___ Governor's

X Legislatively Adopted

Budget Page 356

BUDGET NARRATIVE

Debt Service

Budget Overview

This program accounts for debt service payments on Certificates of Participation (COP) issued to finance the PERS headquarters building construction.

On April 4, 2012 the Department of Administrative Services (DAS) partially refunded Oregon Public Retirement System Certificate of Participation Series 2002, Series B to achieve debt savings, and 2012 Series K Article XI-Q Bonds was issued in order to refund the old debt. Under the new debt schedule, PERS is to make the principal payment of \$1,200,000 Other Funds and interest payments of \$90,750. The debt will be fully paid by May 2017.

Base Budget Adjustments

This is a decrease of \$12,100 in Other Funds Limitation debt service. The debt service adjustment is made in accordance with budget instructions and based on established repayment schedules provided by DAS.

BUDGET NARRATIVE

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

| Source | Fund | ORBITS Revenue Acct | 2011-2013 Actual | 2013-15 Legislatively Adopted | 2015-17 Estimated | 2015-17 | | |
|-------------------------------------|----------------------|-----------------------------|---------------------|-------------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | | | | | | Agency Request | Governor's Budget | Legislatively Adopted |
| Debt Service | | | | | | | | |
| Other | Limited Other | Other Revenues | 24 | 1,000 | 25 | 0 | | |
| Transfer In - Intrafund | Limited Other | Transfer In - Intrafund | 1,358,227 | 1,301,850 | 1,301,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| Transfer Out- Intrafund | Limited Other | Transfer Out - Intrafund | (71,678) | | | | | |
| Non-limited Other Funds: | | | | | | | | |
| Transfer In- Intrafund | Non-limited Other | Transfer In- Intrafund | 3,140,326 | | | | | |

2015-17

107BF07

____ Agency Request

____ Governor's

 X Legislatively Adopted

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107BF02

BUDGET NARRATIVE

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Public Employees Retirement System, Oregon
2015-17 Biennium

Agency Number: 45900
Cross Reference Number: 45900-400-00-00-00000

| Source | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|--------------------|-------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|
| Other Funds | | | | | | |
| Other Revenues | 24 | 1,000 | 1,000 | - | - | - |
| Transfer In - Intrafund | 1,358,227 | 1,301,850 | 1,301,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| Transfer Out - Intrafund | (71,678) | - | - | - | - | - |
| Total Other Funds | \$1,286,573 | \$1,302,850 | \$1,302,850 | \$1,290,750 | \$1,290,750 | \$1,290,750 |
| Nonlimited Other Funds | | | | | | |
| Transfer In - Intrafund | 3,140,326 | - | - | - | - | - |
| Total Nonlimited Other Funds | \$3,140,326 | - | - | - | - | - |

Detail of LF, OF, and FF Revenues - BPR012

___ Agency Request

___ Governor's

X Legislatively Adopted

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2015-17

107BF02

BUDGET NARRATIVE

Facilities Maintenance and Management

Facilities Maintenance Discussion

PERS Headquarters building was built in 1996 and Department of Administration Services Facilities Services has provided annual maintenance to building systems. There is no deferred maintenance due to the age of the building. There are sufficient dollars in the facilities maintenance account in PERS Essential Budget to cover the routine annual maintenance and occasional repairs to the building systems.

BUDGET NARRATIVE

Facilities Maintenance Summary Report

AGENCY: Public Employees Retirement System

Agency #: 45900

| Value of Buildings and Building Improvements | | | Facilities Operations and Maintenance (O&M) Budget | | | |
|--|----------------|---|--|--------------------------------|------------------------------|----------------|
| <u>Cost of Buildings</u> (as reported to Risk Management) | | <u>6/30/14 Replacement Value</u> (Risk Management) | <u>Personal Services</u> | <u>Services & Supplies</u> | <u>Total</u> | |
| \$ 8,320,324 | | \$ 12,523,189 | \$ 25,401 | \$ 1,054,052 | \$ 1,079,453 | |
| Total sq. ft. of Bldgs: 60,220 sq. ft. | | | 2015-17 Maintenance Budget (no janitorial or utility) ÷ square feet of building: \$ 17.93 sq. ft. | | Utilities Budget: \$ 629,498 | |
| Total Outstanding Deferred Maintenance | | | Deferred Maintenance Budget 2015-17 | | | |
| | Categories 1-2 | Categories 3-5 | Total | Personal Services | Services & Supplies | Capital Outlay |
| As of 6/30/14 | \$ 0 | \$ 0 | | | | |
| Projected 6/30/15 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

Briefly describe the software (or manual process) used to identify routine (including preventative) facility maintenance needs.

We do not use tracking software to identify maintenance. DAS Facilities performs and schedules annual maintenance and preventative tasks.

What data elements do you track with software (or manual process) described above?

Most of the maintenance tasks are annual requirements, and the facility manager monitors and coordinates the scheduling. So the requirements and scheduling are manually tracked.

Briefly describe how the facilities maintenance budget is developed (note whether software (or manual process) described above is used in budget development).

There is no software used to develop the facilities maintenance budget. Most of it (over 80%) is set by DAS through estimates for the interagency facilities maintenance agreement that is listed with the biennial budget instructions. The remaining budget portion is used for unplanned DAS special project (non-IA) maintenance costs, and for non-DAS maintenance work. This portion is carried forward with inflation added.

Briefly describe the system or process used to identify Deferred Maintenance (*e.g.; staff makes an annual estimate based on periodic assessments; evaluation of facilities using contract structural engineering firm, etc.*)

PERS has not had to defer any maintenance for the HQ building. All unplanned maintenance needs have been covered through existing budgets.

Briefly describe the process to provide funding for facilities maintenance. (*e.g.; biennial appropriation; assessment to applicable programs to sustain a Capital Maintenance/Improvement Fund authorized under ORS 276.285(2); etc.*)

Other Funds biennial appropriation.

Statutory references: ORS 276.229(2), ORS 276.227(5)

2015-17

107BF16a

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

Facilities Operations and Maintenance Report

AGENCY Name: Public Employees Retirement System

Agency #: 45900

| | 2011-13 Actuals | FTE | Leg Approved 2013-15 | FTE | 2013-15 Estimates | FTE | 2015-17 Budget | FTE |
|--|---------------------|-----|-------------------------|-----|---------------------|-----|---------------------|-----|
| General Fund | | | | | | | | |
| Personal Serv - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| Personal Services - Maintenance | \$ | | \$ | | \$ | | \$ | |
| S&S - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| S&S - Maintenance | \$ | | \$ | | \$ | | \$ | |
| GF Subtotal | \$ | | \$ | | \$ | | \$ | |
| Lottery Funds | | | | | | | | |
| Personal Serv - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| Personal Services - Maintenance | \$ | | \$ | | \$ | | \$ | |
| S&S - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| S&S - Maintenance | \$ | | \$ | | \$ | | \$ | |
| LF Subtotal | \$ | | \$ | | \$ | | \$ | |
| Other Funds | | | | | | | | |
| Personal Serv - Utilities & Janitorial | \$ 26,886 | .14 | \$ 28,464 | .14 | \$ 28,533 | .14 | \$ 29,634 | .14 |
| Personal Services - Maintenance | \$ 23,045 | .12 | \$ 24,398 | .12 | \$ 24,457 | .12 | \$ 25,401 | .12 |
| S&S - Utilities & Janitorial | \$ 615,716 | | \$ 394,977 | | \$ 341,178 | | \$ 599,864 | |
| S&S - Maintenance | \$ 550,052 | | \$ 1,002,288 | | \$ 788,185 | | \$ 1,054,052 | |
| OF Subtotal | \$ 1,215,699 | | \$ 1,450,127 | | \$ 1,182,353 | | \$ 1,708,951 | |
| Federal Funds | | | | | | | | |
| Personal Serv - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| Personal Services - Maintenance | \$ | | \$ | | \$ | | \$ | |
| S&S - Utilities & Janitorial | \$ | | \$ | | \$ | | \$ | |
| S&S - Maintenance | \$ | | \$ | | \$ | | \$ | |
| FF Subtotal | \$ | | \$ | | \$ | | \$ | |
| Total All Funds | \$ 1,215,699 | | \$ 1,450,127 | | \$ 1,182,353 | | \$ 1,708,951 | |

The Facilities Operations and Maintenance budget includes costs to operate and maintain facilities and keep them in repair including utilities, janitorial and maintenance costs. Maintenance costs are categorized as external building (roof, siding, windows, etc.); interior systems (electrical, mechanical, interior walls, doors, etc.); roads and ground (groundskeeper, parking lots, sidewalks, etc.) and centrally operated systems (electrical, mechanical, etc.). Agencies with significant facilities may include support staff if directly associated with facilities maintenance activities. Do not include other overhead costs such as accounting, central government charges, etc.

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

Facilities Deferred Maintenance Detail Report

AGENCY: Public Employees Retirement System

Agency #: 45900

[illegible]

_____ Agency Request

____ Governor's

X Legislatively Adopted

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BUDGET NARRATIVE

Special Reports

Information Technology-Related Projects

| Agency: Fill in Agency Name | | PERS | | | | | | | | | |
|---|---|----------------------|--------------------|----------------------------|-----------------------|--------------------------------|-------------|---|---|--|---|
| Project Name | Project Description | Estimated Start Date | Estimated End Date | Project cost to date | Estimated 15-17 Costs | All biennia total project cost | Base or POP | Project Phase: I=Initiation, P=Planning, E=Execution, C=Close-out | If continuing project - Has it been rebaselined for either cost, scope or schedule? Y/N - If Y, how many times? | Purpose: L=Lifecycle Replacement; U=Upgrade existing system; N= New system | What Program or line of business does the project support? |
| Technology Maintenance & Enhancements | Technical debt is poor or inefficient software architecture or development within a codebase. Industry best practice recommends budgeting up to 20% of development resources to address technical debt issues. Left unmanaged, technical debt can evolve into significant system issues that may be difficult to resolve. This is an effort to resolve some flawed batch and functionality processes to make better utilization of resource time and quicker fix turnaround for business stakeholders. **Not approved. See POP 104 pg 312 for details | 7/1/2015 | 6/1/2017 | 0 | \$ 250,000 | \$ 250,000 | POP | I | N/A | L | Support/Maintenance of an agency critical application (jClarety) |
| Disaster Recovery Infrastructure Upgrades | This proposal is to further develop the agency's Disaster Recovery (DR) and Business Continuity (BC) technology infrastructure in support of the Oregon Retirement Information Online Network (ORION). | 7/1/2015 | 6/1/2017 | 0 | \$ 1,581,200 | \$ 1,581,200 | POP | I | N/A | U | Support/Maintenance of an agency critical application (jClarety), Business Continuity and Disaster Recovery preparation |
| Fully Integrating IAP Administration into the PERS ORION System Phase III | This proposal completes the transfer to PERS of all aspects of the Individual Account Program (IAP) administration by January 1, 2017, and eliminates over \$2.2 million in annual costs for an outside third-party administrator (TPA). Phase III is construction and transition phases of the project. | 7/1/2015 | 6/1/2017 | \$256,850 (as of 7/1/2014) | \$ 1,914,399.00 | \$ 2,933,149 | POP | E (as of 7/1/15) | N | N | Bringing IAP in-house means PERS provides administration over all retirement plans |

BUDGET NARRATIVE

Technology Maintenance & Enhancements

- **REQUEST**

PERS requests the following:

Technology Maintenance and Enhancements

Permanent Positions – 0; 0.0 FTE

Limited Duration Positions – 0; 0.0 FTE

| | | |
|---|----|---|
| Personal Services Other Fund Limitation | \$ | 0 |
|---|----|---|

| | | |
|---|----|-----------|
| Services & Supplies Other Fund Limitation | \$ | 3,281,250 |
|---|----|-----------|

| | | |
|--------------------------------------|----|---|
| Capital Outlay Other Fund Limitation | \$ | 0 |
|--------------------------------------|----|---|

| | | |
|-----------------------------|----|-----------|
| Total Other Fund Limitation | \$ | 3,281,250 |
|-----------------------------|----|-----------|

- **EXECUTIVE SUMMARY**

Technical Debt

PERS has been administering its benefit programs on the jClarety platform; a system architecture that was designed and developed over two decades ago. Over time, technologies have changed, requirements for data volume and transactions have increased, and the jClarety limitations, flaws, and inefficiencies have emerged in its operation. These limitations are a direct result of numerous architectural issues and design flaws inherited from the RIMS Conversion Project. The jClarety system application code and integrated components are outdated or poorly designed and in need of updates to keep the system scalable, maintainable, and supportable, in order to meet current industry standards. This proposal is to create a team of existing staff and contractors to analyze and implement architectural updates to the jClarety system.

System Enhancements

This proposal covers the inception, elaboration, construction, testing, and deployment of changes to enhance system functionality for the Oregon Public Service Retirement Plan (OPSRP). In meeting the tight deadline to deploy OPSRP, some functionality was left out or limited. Several years have passed and the benefits for the functionality left out are now beginning to require they be processed manually outside of the system. The number of accounts in this functional area is increasing and becoming difficult for staff to manage.

- **PURPOSE and BACKGROUND**

Technical Debt

____ Agency Request

____ Governor's

 X Legislatively Adopted

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BUDGET NARRATIVE

All applications have “technical debt” and the jClarety system is no exception. Technical debt is poor or inefficient software architecture or development within a codebase. Industry best practice recommends budgeting up to 20% of development resources to address technical debt issues. Left unmanaged, technical debt can evolve into significant system issues that may be difficult to resolve.

The ORION Steering Committee, PERS Enterprise Architecture Team and Technical Leads Team have identified several areas of jClarety that need maintenance, enhancements, or revisions:

- **Batch Job Failures, Error Reporting, and Optimization.** Batch jobs in jClarety are difficult to trouble shoot when they fail or run for unexpectedly long periods. The technical debt project will analyze these jobs to optimize, improve error handling and reporting.
- **Processing Member Accounts Resulting in Timeouts.** Transactions on certain member accounts cannot be processed due to complex data conditions. Software design flaws create conditions where the transaction “times out” when executed against these members’ accounts.
- **Manual Overrides.** The jClarety system design has a strict protocol in place to process data. However, complex accounts can require solutions that jClarety was not programmed to process, given their “one-off” nature. The solution is to create a more flexible business override module that adequately processes and records the transaction.
- **Removing Outdated Reporting Tool.** The jClarety reporting module uses SQR technology to create reports. This technology is licensed, expensive, and requires installation of a tool for users to view the reports. It is outdated and can be updated with a more cost effective modern solution.
- **Letter Templates.** The letter templates in jClarety are difficult to maintain or update, and require a developer and analyst to implement changes. In addition, jClarety does not support current industry standard PDF documents, or other modern file format types.
- **Database Design.** Database tables are growing rapidly, and duplicate data stored in the system is causing problems with queries and performance. Analysis and redesign for more efficient data handling is necessary.
- **Code Maintenance.** The original error log tool in jClarety was not implemented properly and the current implementation creates log files that are difficult to read and contain limited useful information. In addition, jClarety code was built upon another state’s implementation and contains code and database tables that are not relevant to PERS.

System Enhancements

OPSRP was created by the 2003 Legislature with HB 2020. That bill also included direction to develop a program administration system. Because of the narrow window (less than six months) between the passage of legislation and program administration, some key components of that administration system were not included. The subsequent project to convert our legacy retirement administration system (RIMS Conversion Project) did not include, within its scope, further changes to the OPSRP functionality.

BUDGET NARRATIVE

Consequently, the jClarety system does not have functionality with regard to some of the more mature administrative functions that are occurring now that OPSRP has been running for more than a decade. Principally, those include processes related to Alternate Payees (AP) and divorce, membership and benefit structure, some retirement calculation and benefit maintenance, and Loss of Membership (LOM). For example, the LOM function was not a high priority at the time the program was created, since several years would pass before OPSRP members could have reached LOM status. Now that these types of transactions are occurring in OPSRP, these accounts must be handled manually. Manual work leads to higher errors and use of additional staff time. The table below shows the manual workload each year:

| Year | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------------|-------|-------|-------|-------|-------|
| OPSRP LOM Accounts | 1,865 | 4,418 | 6,336 | 6,144 | 6,539 |

• PROPOSAL

Technical Debt

PERS proposes to create a team of existing staff and contractors to address the technical debt priorities of jClarety. The team objectives over the 2015-17 biennium will be to:

- Resolve processing errors and potential data corruption of poorly programmed batch jobs. Improve batch error handling and reporting.
- Resolve timeout errors and redesign steps for handling complex member data benefit processing.
- Redesign software architecture flaws.
- Create an override module in jClarety.
- Update jClarety reporting to use standard, cost-effective technologies.
- Provide a modern tool to allow more flexibility in preparing template letters generated by jClarety.
- Refine the jClarety database design; remove obsolete tables, and the storage of duplicate data.
- Remove jClarety obsolete code and add proper error handling and reporting to improve the ability to diagnosis and maintain the application.

System Enhancements

PERS proposes to establish a team of existing staff and contractors to build additional OPSRP functionality into the system in the areas described above. In many cases, this functionality is needed to administer benefit payment types that will become prevalent as OPSRP continues to mature and a wider variety of benefit scenarios become prevalent. Automating these OPSRP processes will allow staff to stop manual reviews, overrides, and ad-hoc calculations to administer benefit transactions that are not currently programmed.

BUDGET NARRATIVE

• ALTERNATIVES CONSIDERED

Technical Debt

Without investment in correcting technical debt issues, many development resources will be spent on reactive system fixes only. It will be difficult for system functionality to keep up with business demands and legislative changes to the plans.

An alternative to addressing technical debt would be to invest in newer software architecture. However, the time and resources spent on designing a replacement system would be in excess of resolving current system issues.

System Enhancements

The alternative to this proposal is to continue the current practice of processing specific OPSRP accounts outside of the system when jClarety functionality is missing. Agency goals to process benefits more efficiently will not be met, and member service will not improve without system enhancements.

• BENEFITS and OUTCOMES

Proposed maintenance and enhancements to jClarety will result in broad improvements in agency operating and supporting processes:

- Increased accuracy and timeliness of benefit processing, calculations, and payments, particularly for OPSRP.
- Overall increased satisfaction, accuracy, and timeliness of member services.
- Improved overall satisfaction of PERS staff due to increased ability to perform work correctly and efficiently.
- Decreased number of manual checks due to enhanced system automation.
- Reduced legal risk due to improved audit capability, accuracy, and timeliness, and increased ability to respond to changes in legal requirements.
- Improved letter templates, leading to better quality communications.
- Improved ability to resolve exceptions and omissions.
- Resolved batch job failures which will minimize the backlog or disruption of employer contributions.
- Reduced incidences of ORION being unavailable due to long batch jobs, database backup and refresh to the reporting database, and system disruptions during the business day.
- Reduced incidents of batch job errors and failures.
- Increased development resource availability and responsiveness to business needs due to reduction in resources required to address technical debt, and elimination of outdated or poorly designed system components.

BUDGET NARRATIVE

- **RISK**

Technical Debt

Batch processing is essential to the operation of the jClarety application. Failure to address the critical issues could result in costly and lengthy system down-times if the problems are not properly diagnosed and rectified.

System Enhancements

Without the system enhancements associated with this proposal, staff will continue to do perform calculations outside of jClarety for OPSRP accounts which causes the risk of inaccurate data entry or benefit calculations. Manual processing takes additional time and increases incidences of inaccuracy and/or service delays.

- **AGENCY MISSION, VALUES, and PRINCIPLES**

OPERS Mission Statement

We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

OPERS Core Values

Integrity – Inspiring trust through transparency and accountability

Innovation – Empowering change through collaborative teamwork

Simplicity – Reducing barriers through clear communication and streamlined processes

OPERS Core Operating Principles

Member Service – Enabling our diverse membership to make informed decisions

Data Integrity – Partnering with employers and members to ensure timely and reliable information

Information Security – Constantly vigilant to safeguard confidential information

BUDGET NARRATIVE

Disaster Recovery Infrastructure Upgrades

- **REQUEST**

PERS requests the following:

Disaster Recovery

Permanent Positions: 0; 0 FTE

Limited Duration Positions: 0; 0FTE

| | |
|---|-------------------|
| Personal Services Other Fund Limitation | \$ 0 |
| Services & Supplies Other Fund Limitation | \$ 329,000 |
| Capital Outlay Other Fund Limitation | \$ <u>552,000</u> |
| Total Other Fund Limitation | \$ 881,000 |

Single Sign-On

Permanent Positions: 0; 0 FTE

Limited Duration Positions: 0; 0FTE

| | |
|---|-------------------|
| Personal Services Other Fund Limitation | \$ 0 |
| Services & Supplies Other Fund Limitation | \$ 70,000 |
| Capital Outlay Other Fund Limitation | \$ <u>100,500</u> |
| Total Other Fund Limitation | \$ 170,500 |

Virtual Desktop Environment

Permanent Positions: 0; 0 FTE

Limited Duration Positions: 0; 0FTE

| | |
|---|-------------------|
| Personal Services Other Fund Limitation | \$ 0 |
| Services & Supplies Other Fund Limitation | \$ 156,200 |
| Capital Outlay Other Fund Limitation | \$ <u>373,500</u> |
| Total Other Fund Limitation | \$ 529,700 |

- **EXECUTIVE SUMMARY**

Disaster Recovery

Business and Infrastructure services are defined as the components of the Oregon Retirement Information Online Network (ORION) including, but not limited to, jClarety, internet, voice services, and email services. A Disaster Recovery (DR) and Business Continuity (BC) solution, with accompanying technical documentation, will allow the resumption of critical business and infrastructure services

BUDGET NARRATIVE

within 48 hours of a catastrophic event. An existing, yet outdated, Business Continuity Plan (BCP,) will be updated to reflect current technology systems and business expectations.

Single Sign-On

PERS is requesting the acquisition and implementation of a Single Sign-On infrastructure, which will provide enhanced end-user and application access security.

Virtual Desktop Environment

Approximately 400 desktop and laptop systems are distributed throughout the agency. This proposal replaces this hardware with a virtual desktop hosted in the data center, improving data security, reducing life-cycle replacement and other maintenance costs, and providing more efficient and flexible deployments of software upgrades agency-wide.

• **PURPOSE and BACKGROUND**

Disaster Recovery

Currently, PERS backs up technology applications, databases, and file systems to storage tape on a daily basis. However, the backups are sent to an offsite storage facility only two times per week. If PERS experiences a catastrophic event that requires recovery of a server, file, or entire system, the agency could experience a loss of up to four days of data by relying only on tape backups.

Also, PERS does not have a secure offsite location for recovery of data, and equipment is not available to rebuild systems, if necessary. In the event of a catastrophe that disables a facility, system, or both, it would take more than 30 days to acquire the equipment and network infrastructure to recover system applications necessary to meet business expectations.

An agency Business Continuity Plan was prepared and published in 2009. While the plan is extensive, it must be updated to cover current technology systems and business operations. The Disaster Recovery elements in the 2009 BCP must also be updated to acknowledge current service level agreements for production systems.

Single Sign-On

PERS utilizes a variety of business applications many of which require their own user account administration. From a user's perspective, this requires repetitive logins and maintenance of multiple user id's and passwords.

From the business perspective, the various applications are not synchronized; therefore user's passwords are not aged in accordance with the PERS security policy and expose the Agency to Malware and spearfishing attacks.

Virtual Desktop Environment

Currently, each PERS staff member has a desktop personal computer through which they connect to the network and that hosts their work before they save or transfer it. Remote access to these desktops is not possible, so staff who attempt to work remotely do not have access to the same level of resources as if they were in the office. Lastly, maintaining these individual desktops is labor intensive,

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 X Legislatively Adopted

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BUDGET NARRATIVE

as each unit needs to be physically replaced during life-cycle rotations and software patches or upgrades need to be installed on each machine.

By migrating to a Virtual Desktop Infrastructure (VDI), PERS would host each staff's virtual desktop on the network, instead of on a physical box on each desk. This infrastructure would be able to support a remote workforce in the event of catastrophe, enable telecommuting as remote staff would have the same desktop functionality regardless of where they were located, and enable use of a "bring your own device" (BYOD) policy for PERS employees. This proposal will also achieve long-term savings as life-cycle replacement costs for hardware will decrease, and technical staff will be able to deploy software patches and upgrades more rapidly.

- **PROPOSAL**

- **Disaster Recovery**

PERS proposes to establish a "warm site" that will include necessary network, service, and data storage infrastructure to support agency operations in the event of a data or facility catastrophe. An existing, yet outdated, Business Continuity Plan (BCP) will also be updated to reflect current technology systems and business expectations.

- **Single Sign-On**

PERS needs to design and implement a single sign-on infrastructure to enable the secure access to our core business applications without the need to maintain multiple accounts and passwords. By doing so, we will be better able to secure our members PII from the potential loss due to improperly monitored and aged passwords.

:

- Reduce the number of locally administered user accounts, needed to access our business applications, thereby reducing the risk of improperly terminated accounts
- Enforce a consistent password aging methodology for all business applications Provide a platform for ensuring user accounts are manageable and secure as we implement more cloud-based applications.

- **Virtual Desktop Environment**

PERS will design and deploy a cost-effective and highly secure VDI environment to support staff's needs and provide a foundation for rapid deployment of new solutions and innovative ways to serve members. The proposed VDI environment will:

- Ensure that technology infrastructure will support evolving system requirements;
- Ensure security and integrity of member data by moving desktop computing into a more secure environment;
- Reduce the cost of desktop and laptop life-cycle replacement; and
- Reduce the cost and labor resources used to support desktops and laptops distributed throughout the agency.

BUDGET NARRATIVE

• ALTERNATIVES CONSIDERED

Disaster Recovery

Alternatives considered include maintaining the existing tape backup solution that would protect the agency in the event of a catastrophe, but this solution provides no assurances as to when services could be restored. A disaster recovery “warm site” and revision and validation of the agency BCP will allow PERS to provide continuous support to members and employers in event of an emergency that impacts data systems.

Single Sign-On

No alternative will allow PERS to keep pace with the changing demands of the ORION System and reduce the risk of username and password vulnerabilities. However, the following alternatives may be considered:

- 1) Continue to use decentralized username and password aging schemes which leave the agency exposed to potential security vulnerabilities which, unchecked, may lead to a major outage or loss of member data.

Virtual Desktop Environment

No alternatives were considered for this proposal except for continuing agency business as usual and accept the associated risks and increased costs and inefficiencies.

• BENEFITS and OUTCOMES

Benefits and outcomes for initiatives associated with this proposal will result in broad improvements in operating and supporting processes for the agency. Examples of benefits and outcomes for each initiative follow:

Disaster Recovery

- Ensure compliance with DAS Statewide Policy #107-001-010 on Business Continuity Planning.
- Reduce the impact of a catastrophic event that may impact the agency ability to restore service to members and employers.
- Increase the ability for PERS data systems to recover in a timely manner.
- Reduce the number of incidents when ORION is not available due to batch failures and the jClarety database backup and refresh process.

Single Sign-On

- Reduce the necessity of Agency personnel to maintain multiple usernames and passwords;
- Reduce the number so disparate systems users need to login too.
- Improve security and reduce the risk of incurring security violations.

BUDGET NARRATIVE

Virtual Desktop Environment

- Improve performance and availability of desktop computing resources.
- Reduce the risk of security breaches due to malware and virus attacks.
- Support policy initiatives that encourage BYOD or telecommuting.

- **RISKS**

Disaster Recovery

PERS is not in compliance with the requirements of the DAS Statewide Policy #107-001-010, which establishes that each executive branch agency develop and implement a Business Continuity Plan to “ensure that critical state services will continue despite their interruption by an emergency, disaster, or other unplanned event, whether natural or manmade.” If a disaster occurs, existing retired members would continue to receive their retirement benefits, based upon a previous month payment file. However, until the system is restored, no additions, changes or removal of member benefits could be made, and employer transactions would not be processed.

Single Sign-On

The number of core business applications used by PERS continues to grow, many of which may become cloud based or hosted. As these applications grow, agency personal will be required to maintain an increasing number of disparate login names and passwords. If these username and passwords are not aged appropriately, we expose the agency to security violations and the possible loss of PII information.

Without implementing a Single Sign-On infrastructure, PERS risks the ability to ensure its infrastructure and systems are able to deliver on the core value of paying the right person the right benefit at the right time.

Virtual Desktop Environment

By not transferring to a virtual desktop infrastructure, PERS may experience the following risks:

1. Member data and personally identifiable information may potentially reside outside the data center and on laptops, which creates a security risk for the agency;
2. In the event a disaster, agency staff will not have remote access to systems, and therefore reduce the ability to serve members and employers;
3. The agency will spend funds to mitigate security risks to implement a secure telecommute/telework or BYOD policy; and
4. PERS will continue to purchase and replace physical desktop and laptop computers as needed or on a defined replacement cycle.

BUDGET NARRATIVE

- **AGENCY MISSION, VALUES, and PRINCIPLES**

OPERS Mission Statement

We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

OPERS Core Values

Integrity – Inspiring trust through transparency and accountability

Innovation – Empowering change through collaborative teamwork

Simplicity – Reducing barriers through clear communication and streamlined processes

OPERS Core Operating Principles

Member Service – Enabling our diverse membership to make informed decisions

Data Integrity – Partnering with employers and members to ensure timely and reliable information

Information Security – Constantly vigilant to safeguard confidential information

BUDGET NARRATIVE

Fully Integrating IAP Administration into the PERS ORION System Phase III

- **REQUEST**

PERS requests the following:

Permanent Positions: 0; 0 FTE

Limited Duration Positions: 3; 3.0 FTE

0; 0.0 FTE are continuing LD positions from the 2013-15 biennium.

| | |
|---|-------------------|
| Personal Services Other Fund Limitation | \$ 513,076 |
| Services & Supplies Other Fund Limitation | \$ 901,323 |
| Capital Outlay Other Fund Limitation | \$ <u>500,000</u> |
| Total Other Fund Limitation | \$1,914,399 |

- **EXECUTIVE SUMMARY**

This proposal is to complete the work necessary to enable all aspects of the Individual Account Program (IAP) to be administered by PERS, and thereby provide a business opportunity to eliminate the use and annual cost of an outside vendor as a third-party administrator (TPA) for various IAP administrative tasks which will be a cost saving to the agency and PERS members.

This request is for the remaining project elements in Phase III (refining stakeholder needs and documenting those processes that have to be integrated, construct the IAP functionality within ORION, developing a project staging plan, and migrating to the new administrative platform).

- **PURPOSE and BACKGROUND/ PROBLEM STATEMENT**

The problems with utilizing a TPA include handoffs, redundant work, and constant reconciliation between the two systems records which leads to lengthy processing time and occasional errors. For example continuing to use a TPA to administer the IAP is a challenge since the TPA has to rely on custom systems and manual processes to implement the program. In addition, the TPA is unable to process direct rollovers to a retired member's financial institution. PERS already offers members the ability to direct rollover their pension payments. PERS also currently administers major components of the IAP (e.g., collecting contributions, performing earnings crediting) and as stated above differences between PERS and TPA records must be constantly reconciled.

Using a TPA hinders PERS' ability to continue to improve the execution of its mission to "pay the right person the right benefit at the right time." Under this proposal, PERS staff that support IAP handoffs and processes for the TPA will instead shift their focus to directly administering recordkeeping and payment processing, gaining efficiencies and reducing the need for duplicate processing of the same member account. This move will require PERS to provide technical support, maintenance, development, and enhancement activities.

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 X Legislatively Adopted

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BUDGET NARRATIVE

From inception the unique characteristics of the IAP proved a challenge for the TPA as the program does not follow a traditional defined contribution plan model. For example, PERS had always credited member accounts with earnings or losses on an annual basis. The complex nature of the PERS Fund investments makes daily or monthly valuation impractical and imprecise. Also, the irregular timing of contributions (e.g., some PERS employers pay employees weekly; others monthly) resulted in uneven results for individual members that were difficult to reconcile and confusing to explain. The TPA made customized changes to their system to accommodate the unique nature of the IAP, and the program administration was revamped to simplify operations (e.g., moving from daily to annual earnings crediting). However, several other system changes are needed and the TPA is reluctant to do so without charging additional fees. To recap the history of the IAP, it was created in August 2003 by the Oregon Legislature (House Bill 2020). Members contribute 6% of their salary to the IAP and are allocated market earnings or losses without any guaranteed minimum return. Although the IAP was added during the 2003 PERS Reforms, the program includes both Oregon Public Service Retirement Plan (OPSRP) Pension members (the new pension program that was created simultaneously) and Tier One and Tier Two members, whose member contribution was diverted from their accounts into the IAP.

The 2003 Legislature also mandated that PERS establish the IAP in time to receive contributions on salary paid on or after January 1, 2004. The agency could not develop a recordkeeping and payment system to accommodate the new plan within this four-month timeframe. Also, the redirection of Tier One and Tier Two member contributions to the IAP was challenged in court, so investing in an agency IAP infrastructure was not practical or prudent at that time. Given these conditions, PERS contracted with a TPA to provide recordkeeping and participant services for the IAP.

Phases I and II, which were the inception and elaboration phases to fully transition IAP administration to the agency, were approved during previous legislative sessions. This proposal for phase III outlines final elements of the transition to be completed during the 2015-17 biennium, and builds on phase I and phase II deliverables. The major accomplishments for phase II included elaboration of required functionality and some system development. This new software and requirements give a good foundation for phase III to build on and will solve the problems described above.

- **PROPOSAL**

By the end of Phase III PERS will have implemented, deployed and transitioned all functionality and administration activities from a TPA to the agency. The functionality will be developed as an in-house application using a SOA (Service-Oriented Architecture) solution that will be built within the ORION network in order to support IAP recordkeeping and payment processing services within PERS.

When constructed, current processes such as installment payment calculations, earnings calculations, account balance reconciliation, and disbursement calculations will be automated. The associated applications and functionality inside ORION, such as OMS, off-line tools outside of ORION, such as the IAP Validator tool, and manual process, such as military contribution earnings and optional employer contributions, that are needed to support the TPA's administration of the IAP will be eliminated.

BUDGET NARRATIVE

The targeted deployment for the new in-house functionality and transitioning of records from the TPA is January 1, 2017, due to PERS annual earnings crediting process. Other related project items to be completed by June 30th, 2017.

Budget is being requested to augment the current technical staff with three full-time, Limited Duration positions at the ISS 6 classification level in order to be able to support the current ORION maintenance and enhancement activities in addition to supporting IAP. 1.5 FTE is being requested to install, configure and deploy new environments. An additional 1.5 FTE is being requested to develop the SOA model, develop a database for IAP, develop integrated business rules, analyze requirements, and perform system testing.

The full transfer of IAP administration will be accomplished in a multi-phased approach:

Phase I - \$300,000 (Completed 6/30/14) – **Inception**

- Proof of Concept (POC) for Enterprise Service Bus and SOA.
- Approved in Package 103 in the 2013-15 Legislatively Adopted Budget

Phase II - \$718,750¹ (Completed 6/30/15) – **Elaboration/Development**

- The planning phase with a small amount of development. Deliverables will be new software set up, requirements, and sandbox set up.
- Approved as increased limitation as a result of HB 5201 (2014):
 - \$493,750 – IT Professional Services (Elaboration/Development)
 - \$162,500 – Capital Outlay for software
 - \$ 62,500 – Capital Outlay for hardware

Phase III - \$1,914,399 (7/1/15-6/30/17) – **Construction**

- Remaining environments will be set up (Dev, BFT, UAT and Prod.), a fully functioning application including the following types of functionality: installment payment calculations, earnings calculations, account balance reconciliation, and disbursement calculations will be deployed to production. The associated 3 FTE requested for Information Services Division will allow PERS to transition to the new system and provide on-going support for the new IAP functionality developed.
- Requested increase in Other Funds limitation in 2015-17 biennium:
 - \$513,076 – Personal Services Other Fund Limitation (3 ISS 6 positions, 3.00 FTE)
 - \$661,250 – IT Professional Services (Implementation / Deployment)
 - \$173,998 – IT Professional Services (Quality Assurance Oversight)
 - \$ 66,075 – Training & Office Expenses
 - \$500,000 – Capital Outlay for software and hardware

\$33,000 in estimated on-going costs (e.g., anticipated software & hardware maintenance costs) may be incorporated as part of the 2017-19 biennium base budget allocation.

¹ Note that the amounts appropriated for Phase II are unscheduled until their release is approved by DAS and LFO.

BUDGET NARRATIVE

This project has been identified as an IT Project and is in compliance with DAS/CIO requirements including quality gates and acquisition of an independent outside contractor to provide QA Oversight. PERS is aware of all the related executive branch procedures and will ensure they are complied with.

- **ALTERNATIVES CONSIDERED**

PERS considered several alternative solutions other than the recommended solution. One alternative was to do nothing. With this alternative there was a possibility of renegotiating the contract to have the TPA implement missing system functionality in order for PERS to fully hand off all IAP processing. However, if the TPA implemented the missing functionality changes to their system it would be a cost increase to PERS and ultimately to our customers. Another alternative was to evaluate and select another TPA to administer IAP. There was some analysis time spent on this alternative and it is possible there are other vendors that could offer the increased functionality PERS needs however this solution did not eliminate TPA costs. The final proposed solution was to development and implement IAP administration within ORION. The main reason that the solution of bringing IAP in ORION was chosen was because it was the only option that would eliminate the need for an external TPA. Even though this appeared to be the best solution PERS still completed their full due diligence and this was done through the March 2010 RFI (#PERS-1032-10). The purpose of the RFI was to acquire information on alternative solutions to bring the IAP Third Party Administration processes into ORION. The concern was the possibility of the added functionality disrupting the current enterprise architecture or the possibility of requiring a major redesign of the Online Pension System and other system components if the new application was implemented.

Based on the analysis of the seven RFI responses; which included consideration of COTS and customized solutions on various platforms, and PERS vision of a SOA solution which was initiated and successfully demonstrated as a Proof of Concept (Phase I). Out of all of the feedback received, the PERS Proof of Concept provided validation of the feasibility of bringing IAP administrative services in-house, as well as minimizing the impact on current environment plus the added cost-benefit for the Agency and its members and retaining better security over member data since all data will be retained in-house versus daily transfers between the PERS and the

- **BENEFITS and OUTCOMES**

More Efficient Use of Staff. PERS staff that support IAP handoffs and processes for the TPA will instead shift their focus to directly administering recordkeeping and payment processing, gaining efficiencies and reducing the need for duplicate processing of the same member account. This move will allow PERS operational divisions to remain FTE neutral.

Elimination of Ongoing and Increasing TPA Charges. Transitioning fully to in-house administration of the IAP as of January 1, 2017 will provide a net savings by eliminate TPA charges for record keeping and payment distribution. TPA fees are estimated to increase from \$2.2 million in 2013 to \$2.4 million in 2014 as membership in the IAP continues to grow (the TPA's fee is \$9.36 for each individual account with a balance above \$30; there were 234,047 qualifying accounts reported in 2013, and IAP membership continues to grow with new public employee hires).

BUDGET NARRATIVE

Increased Rate of Return on Member Accounts. IAP administrative expenses reduce the investment earnings or losses credited to member accounts. Reducing those expenses by transitioning administration to PERS will increase members' earnings on their IAP accounts.

Increased Integrity and Security of Member Data. Once PERS administers all aspects of the IAP, there will be greater control over the integrity and security of member data. Daily transfers between the agency and TPA are secure, but retaining data within the agency is more secure.

Achieving Improved Data Quality and Integrity. Differences between PERS and TPA records in processing contributions, adjustments, payments, and earnings require constant reconciliation. This project would result in a single definitive, reliable, and auditable IAP data source.

Streamlining Use of Technology and Processes. Due to system constraints with the TPA, PERS cannot fully leverage existing technology to improve administrative efficiency and member services. The current structure requires PERS to access three independent systems when answering member questions concerning their IAP accounts. The process is complex with multiple handoffs between PERS and the TPA.

More Timely Member Payments. Finally, when PERS fully administers the IAP within ORION, there will be more control over processes and the timeliness of member payments. This transition will enhance PERS' ability to improve on our performance measure to initiate at least 80% of benefit payments within 45 days of the member's effective date.

Completing Phase III of this project will yield the following targeted improvements:

- Save approximately \$2.2M per year in TPA costs based on current charges.
- Streamline the IAP account earnings crediting process. PERS' annual crediting model is outside of normal methodologies so custom reports and manual processes are required, leading to errors and delays in crediting earnings.
- Coordinate benefit payment determinations and processing. Eligibility determinations and benefit calculations have to be reconciled between PERS and the TPA, necessitating hand-offs and delays in processing applications that are removed when the TPA is eliminated.
- Provide PERS members a "one stop shop" so only one source of information will have to be accessed to address member inquiries, requests, and benefit applications.
- Establish and distribute IAP benefits in an efficient manner. This would be consistent with the timely and accurate administration of member pension benefits. Currently, only 20% of retirees are paid within 45 days due to the processing time required by the TPA. Eliminating the administration by the TPA will allow PERS to improve customer service by paying 55% of retirees within 45 days.
- **RISKS**

BUDGET NARRATIVE

TPA Continuity. The current TPA could opt not to renew their contract, which would leave the agency at risk for service interruption. Due to the unique nature of the IAP, a replacement TPA vendor would have to develop a customized solution. This would cause the agency to incur additional administrative expense, and members to incur payment and other service delays.

Learning Curve. SOA and the chosen open source software are relatively new tools and concepts to PERS so the additional time spent by the additional 3 ISS6 FTE on learning how to implement new tools could cause an impact to the project timelines.

- **AGENCY MISSION, VALUES, and PRINCIPLES**

OPERS Mission Statement

We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

OPERS Core Values

Integrity – Inspiring trust through transparency and accountability

Innovation – Empowering change through collaborative teamwork

Simplicity – Reducing barriers through clear communication and streamlined processes

OPERS Core Operating Principles

Member Service – Enabling our diverse membership to make informed decisions

Data Integrity – Partnering with employers and members to ensure timely and reliable information

Information Security – Constantly vigilant to safeguard confidential information

BUDGET NARRATIVE

Annual Performance Progress Report (APPR)

Budget Form #107BF04c

Public Employees Retirement System Annual Performance Progress Report (APPR) for Fiscal Year 2014

Final Submission Date: 2014

| 2011-13 KPM# | 2013-15 Key Performance Measures (KPMs) | Page # |
|-----------------|---|--------|
| 1 | TIMELY RETIREMENT PAYMENTS: Percentage of initial service retirements paid within 45 days from retirement date | 4 |
| 2 | TOTAL BENEFIT ADMINISTRATION COSTS: Total benefit administration costs per member | 6 |
| 3 | MEMBER TO STAFF RATIO: Ratio of members to FTE staff | 8 |
| 4 | ACCURATE BENEFIT CALCULATIONS: Percent of service retirement monthly benefits accurately calculated to within \$5 per month | 10 |
| 5 | LEVEL OF PARTICIPATION: Percent of state employees participating in the deferred compensation program | 12 |
| 6 | CUSTOMER SERVICE- Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information. | 14 |
| 7 | TIMELY BENEFIT ESTIMATES: Percent of benefit estimates processed within 30 days | 17 |
| 8 | BOARD OF DIRECTORS BEST PRACTICES: Percent of total best practices criteria met by the PERS board | 19 |

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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

Contact: Matthew Rickard, Budget Analyst

Phone: (503) 603-7576

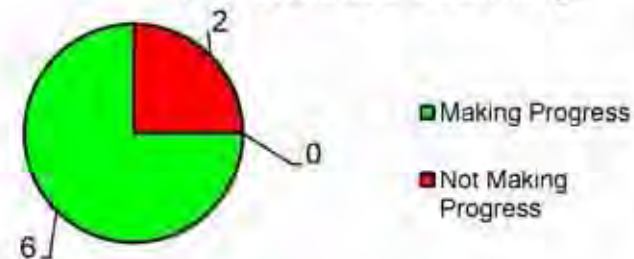
Alternate: Kyle Knoll, Financial and Administrative Services Administrator

Phone: (503) 603-7568

1. SCOPE OF REPORT

The Public Employees Retirement System (PERS) provides a full range of retirement services to public employers and public employees throughout the state of Oregon. These services are provided to over 900 state and local government entities across the state, and to some 357,000 active, inactive, and retired members. The agency administers the Tier One and Tier Two Retirement programs, the Judge's retirement program, the Oregon Public Service Retirement Plan (or OPSRP) Pension Program, the Individual Account Program (IAP), the Oregon Savings Growth Plan (a deferred compensation program), the Public Employee Benefit Equalization Fund (BEF), the Social Security Administration program, and the Retiree Health Insurance program. With the Debt Service program, PERS also administers the financing of projects that were funded by Certificates of Participation.

Performance Summary



2. THE OREGON CONTEXT

The program operations of PERS have a significant impact on Oregon's economy. PERS administers a retirement plan that covers roughly 10 percent of Oregon's population, and the agency distributes approximately \$4 billion in benefits annually to Oregonians that served in the public sector. This substantial and widespread distribution of benefit payments (some \$365 million each month) is a direct infusion into the Oregon economy.

The Tier One-Tier Two, Judge's, OPSRP, and IAP programs provide retirement services to approximately 226,000 non-retired members and 131,000 retired members and beneficiaries (including CY13 lump sum retirees and withdrawal recipients). The Retiree Health Insurance program serves as a group sponsor, providing health insurance services to more than 50,000 retirees and dependents. With approximately 10 percent of Oregonians directly participating in PERS programs (and many more who are family members and/or beneficiaries of those participants), the importance of delivering high-quality, cost-efficient services is evident.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

3. PERFORMANCE SUMMARY

Five KPMs, Total Benefit Administration Costs (page 6), Accurate Benefit Calculations (page 10), Level of Participation (page 12), Customer Service (page 14), and Board of Directors Best Practices (page 19) are making continued progress toward the targets (either at target or showing improvements towards the target over the previous year's performance). Three KPMs, Timely Retirement Payments (page 4), Member to Staff Ratio (page 8), and Timely Benefit Estimates (page 17) slipped backwards for this period.

4. CHALLENGES

There are several key challenges facing the PERS retirement programs. An aging membership, including some 30% of PERS non-retired members who are eligible to retire, increases demands for near-retirement services including the call center, benefit estimates, group presentations, individual sessions, and online member services. Moreover, the number of retired members and beneficiaries who receive regular, recurring contacts and benefit payments continues to grow. There is increased workload resulting from two additional retirement programs added with PERS reform. PERS now administers four major retirement programs, maintains at least two accounts for each member with a combined annual statement, calculates and pays at least two retirement benefits or two withdrawal benefits, and issues at least two 1099-R statements for each benefit recipient.

One challenge impacting the OSGP deferred compensation program is the large number of soon-to- retire and actively retiring baby boomers. The large number of retirements impacts the participation level as those people withdraw or roll their accounts to other institutions. Also, the financial impact of the recent economic downturn is being reflected in the participation rate. Despite these challenges, OSGP is taking steps to keep eligible employees and participants educated about the importance and advantages of participating in this supplemental retirement savings program.

5. RESOURCES USED AND EFFICIENCY

For FY2014, PERS expended \$43.1 million in administrative and special project expenditures, and \$4.4 billion in total expenditures (this includes benefit payments). Efficiency measures include KPM #2 - Total Benefit Administration Costs per Member, and KPM #3 – Member to Staff Ratio. The performance in these measures reflects that PERS has achieved cost and staff efficiencies during this period.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #1 | TIMELY RETIREMENT PAYMENTS Percent of initial service retirements paid within 45 days from retirement date | Measure since: 1995 |
|----------------|--|------------------------|
| Goal | To deliver retirement benefits effectively and efficiently. | |
| Oregon Context | Oregon Benchmark #59: Independent Seniors. Encourage member independence and financial well-being into retirement. | |
| Data source | Benefit Payments Division (BPD) statistics. | |
| Owner | BPD Administrator Brian Harrington, 503-431-8259 | |

1. OUR STRATEGY

PERS' basic mission is to deliver timely and accurate benefits to members. All areas of the agency play a role in this effort, but the Customer Service Division and Benefit Payments Division in particular have been partnering to improve processes and communication to continue our progress towards reaching this performance goal.

2. ABOUT THE TARGETS

While statute requires PERS to issue the first benefit payment within 92 days from the member's effective retirement date, PERS' goal has always been to provide the first payment accurately and as quickly as possible. The target of 80% of member pensions being first paid within 45 days represents this goal.

3. HOW WE ARE DOING

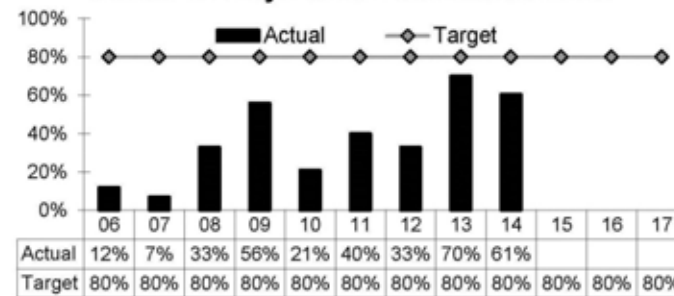
During FY2014, PERS issued 61% of its pension benefit inceptions within 45 days of the member's effective retirement date, a decrease from the 70% performance rate in FY2013. There have been significant process and system improvements over the last few years in calculating and issuing pension inceptions. But mid-FY volume reached all-time highs in December 2013 and affected our ability to respond as quickly.

4. HOW WE COMPARE

PERS uses the services of a third-party benchmarking firm (CEM Benchmarking, Inc.) to compare its costs, services, and performance to other public retirement systems. According to CEM Benchmarking, Inc., other systems in PERS' peer group were able to pay 89% of benefit inceptions within one month of the final pay check date in FY2013 versus 7% for PERS. This discrepancy results from the other systems having less complicated statutory requirements and many have fewer program options than PERS. Moreover, public retirement systems in PERS' peer group issue 87% of their initial benefit payments based on estimates (making corrections and finalizing the benefit later on), rather than issuing finalized benefit payments; instead PERS does not issue payments until they can be final, unless to do so would delay beyond the 92 day statutory deadline. Thus PERS issued only 3% of initial payments based on estimates in FY2013.

5. FACTORS AFFECTING RESULTS

Percent of Service Retirements Paid within 45 Days from Retirement Date



BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

This year's performance decrease was impacted by higher than expected volumes in the middle of the fiscal year. In fact, volumes for December 2013 represented our largest December volume in history. We did not expect this retirement surge and hadn't front-loaded resources as with our normal spike in July. This slowed the response rate and performance dipped in that quarter. In spite of this, PERS made positive improvement towards its 80% goal during the second half of FY2013. In fact, performance was at the highest point in years in the final quarter of the fiscal year, when we processed 83% of service retirements in 45 days.

Staff continue to build on system functionality as well as improving and limiting workarounds. In addition to system process improvements, we have streamlined and made process improvements to the retirement application itself and relating application processing. This includes full utilization of electronic workflow. Making ongoing improvements to electronic workflow have also increased timeliness by decreasing the need for manual tracking.

6. WHAT NEEDS TO BE DONE

Correcting the technical issues and better using the capabilities of the new IT system is helping to improve performance towards the target of 80%. Subsequent system enhancements have corrected some of the technical problems relating to the benefit calculation process. Workarounds are being used in the benefit calculation and payment process to ensure timely and accurate benefit payments. Although this can cause the process to be less efficient, BPD staff have a good understanding of the functional elements of the new IT system. In addition, staff also better understand the workarounds. This has led to increased confidence and improved results towards processing 80% of new retirements within 45 days.

PERS continues to cleanse and update data earlier in the member's employment, in partnership with employers and via internal process improvements to facilitate more timely and accurate payments after retirement. The Online Member Services functionality that was a part of the final system deployment also allows members to view their account information and has provided increased transparency so members can raise any questions or concerns they have prior to applying for retirement. Positions were requested and approved in the 2013-15 Agency Budget to further improve the member data and benefit eligibility determination process, which will allow the benefit inception process to run more efficiently and quickly.

7. ABOUT THE DATA

This measure is based on data for the Oregon Fiscal Year period.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #2 | TOTAL BENEFIT ADMIN COSTS Total benefit administration costs per member | Measure since: 2006 |
|----------------|--|------------------------|
| Goal | Reduce administrative costs while maintaining high levels of service to members and employers. | |
| Oregon Context | Oregon Benchmark #35: Public Management Quality and Benchmark #9c: Cost of Doing Business/ Taxes & Charges. Increase service cost-effectiveness to stakeholders. | |
| Data source | Budget/personnel statistics, PERS CAFR, PERS membership statistics from actuarial valuation, report from CEM Benchmarking, Inc. comparing PERS to its peers. | |
| Owner | Financial and Administrative Services Administrator Kyle Knoll, 503-603-7568 | |

1. OUR STRATEGY

PERS strives to deliver high-quality, cost-effective service to members and employers. PERS administrative costs are funded through investment earnings, which PERS works hard to ensure are expended prudently. The challenge is to keep costs per member from growing while in an environment of increasing workload and cost inflation.

2. ABOUT THE TARGETS

The targets for this measure represent the maximum desired cost per member. The goal is to keep the costs at or below the targeted level. The targets from FY2008 and forward represent a new data structure (CAFR reported admin expenses per total membership), and all actual data have been updated to the new data structure. The targets for 2009-11 through 2015-17 include minor inflationary increases.

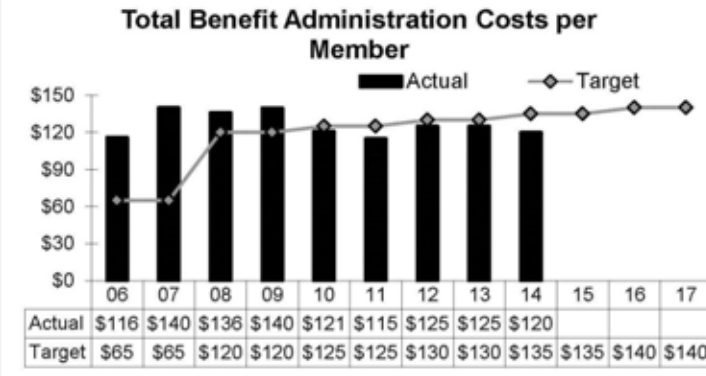
3. HOW WE ARE DOING

For FY2014, PERS' cost per member is \$120, down from \$125 in FY2013. In FY2014, PERS administrative costs decreased by 4.9% to \$43.1 million, from the \$45.3 million in FY2013. Coupled with a slight decrease in membership (1.2%), this caused the cost per member to drop by \$5.

4. HOW WE COMPARE

PERS uses the services of a third-party benchmarking firm (CEM Benchmarking, Inc.) to compare its costs, services, and performance to other public retirement systems. CEM Benchmarking makes various adjustments in calculating total cost figures to make comparisons among differing systems more realistic. For this reason, PERS focuses on how it compares to its peers on an individual pension administration activity level rather than the adjusted overall cost figure presented by CEM. Since the 2014 CEM Benchmarking Analysis has not yet been published, these comparisons are based on the 2013 analysis report.

For 2013, CEM Benchmarking, Inc. reported that while PERS' costs were higher than its peers for some activities, there were also a number of activities where PERS' costs were lower. PERS spent more for activities such as Withdrawals/Transfers-out (\$221 vs. \$186), Call Center (\$9 vs. \$7), Member 1-on-1 Counseling/Application Assistance (\$108 vs. \$88), Employer/Member Data and Billing (\$21 vs. \$7), and Services to Employers (\$6 vs. \$3). On the other



BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

hand, PERS spent less for activities like Paying Pensions (\$8 vs. \$9), Pension Inceptions (\$134 vs. \$139), Purchases (\$61 vs. \$170), Mail room/imaging (\$6 vs. \$7), Disability (\$2,256 vs. \$2,346), Member Presentations (\$382 vs. \$1,483), Pension Estimates (\$51 vs. \$93), Mass communication (\$2 vs. \$4) and Governance/financial control (\$7 vs. \$8).

5. **FACTORS AFFECTING RESULTS**

FY2014 total administrative costs (non-inflation adjusted) are down by over \$2 million from FY2013. A large retroactive transaction makes up a portion of this decrease, but other costs remained flat in many areas.

6. **WHAT NEEDS TO BE DONE**

PERS' benefit processing workload will increase over the next five to ten years with the inevitable retirement of nearly 70,000 members who are already (or soon will be) eligible to retire. But PERS is committed to limit cost increases in proportion to the workload increase through process and organization efficiencies and improved IT system capabilities. With the policy option packages approved in the 2013-15 Legislatively Approved Budget, PERS has positioned itself to be staffed, organized, and technologically supported to handle the projected increasing workload with a stable workforce and improved efficiency. The goal is to mitigate potential significant cost increases with continued enhancements to the new ORION IT system, continuous process improvements, and staffing productivity gains and efficiencies.

7. **ABOUT THE DATA**

This measure is based on data for the Oregon fiscal year period and the calendar year. The cost per member is calculated by dividing the total fiscal year administrative expenses as reported in the PERS Comprehensive Annual Financial Report (CAFR) (not including retiree health insurance premium payments) by the total membership including all active, inactive, and retired members as reported in the calendar year actuarial valuation (plus qualified non-vested inactive OPSRP members and calendar year lump sum and withdrawal recipients that are not included in the actuarial count).

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

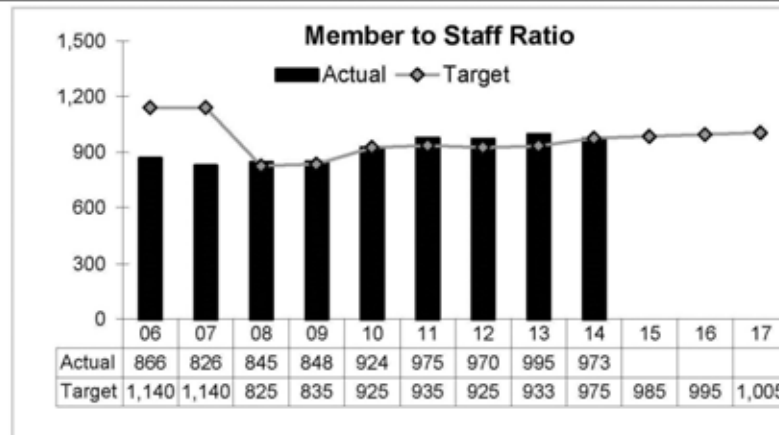
| KPM #3 | MEMBER TO STAFF RATIO Ratio of members to FTE staff | Measure since: 2006 |
|-----------------------|---|------------------------|
| Goal | Increase productivity of staff to improve service to members and retirees. | |
| Oregon Context | Oregon Benchmark #35: Public Management Quality. Increase efficiency of service to members. | |
| Data source | Budget/personnel statistics, PERS membership statistics from actuarial valuation, report from CEM Benchmarking, Inc. comparing PERS to its peers. | |
| Owner | Financial and Administrative Services Administrator Kyle Knoll, 503-603-7568 | |

1. OUR STRATEGY

PERS aims to deliver high-quality service in a cost-efficient manner. To accomplish this, PERS needs to keep staffing numbers reasonable while continuing to meet statutory obligations and without sacrificing service.

2. ABOUT THE TARGETS

The long-range goal is to gradually increase the number of members served per employee through technology enhancements and process improvements to be implemented over the next two biennia. As with the 2011-13 targets, the targets for 2013-15 are based on projected membership levels for that biennium, and the staffing requested with the approved budget. The staffing included in 2013-15 has increased slightly from the previous 2011-13 projected levels due to the Strunk/Eugene overpayment recovery project. The goal with this KPM is to be at or above the targeted ratio.



3. HOW WE ARE DOING

PERS' member to staff ratio decreased to 973:1 in FY2014, down from 995:1 in FY2013. The staffing is slightly up this year (up by 1%) due to staff added for the Strunk/Eugene overpayment recovery project. And the membership levels are down by 1.2% this year. This slight membership decrease, coupled with the smaller staffing increase, is the cause for the decrease in the member to staff ratio this year.

4. HOW WE COMPARE

When comparing retirement system peers, PERS' benchmarking consultant, CEM Benchmarking, Inc. uses adjusted staffing and membership criteria that differs from the standard system of measurement presented with this KPM. But comparisons to peers can still be drawn on an individual benefit administration activity level. The 2013 CEM Benchmarking Analysis has not yet been published, so these comparisons are based on the 2012 analysis report. These figures factor in the number of FTE directly involved in each activity (no support or indirect FTE included), and the listed figures represent direct FTE per 10,000 active members and retirees.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

For Fiscal Year 2012, CEM Benchmarking, Inc. reported that, because of greater system complexity and a greater number of programs administered, PERS is higher staffed (thus serving fewer members per FTE staff) than many of its peers. However, while PERS is higher staffed for some benefit administration activities, there are also activities that PERS is lower staffed. When compared to its peer average, PERS was heavier staffed per 10,000 members versus its peer average for activities like Paying Pensions (.29 vs .24), Pension Inceptions (1.15 vs .56), Refunds (.6 vs .26), Written Pension Estimates (.24 vs .17), Call Center (.93 vs .76), Employer Data, Money and Services (2.3 vs .76), Governance and Financial Control (.72 vs .6), Information Technology (2.41 vs 1.33), Support Services (1.23 vs .96) and Mail Room/Imaging (.7 vs .39). But PERS was lower staffed per 10,000 members versus its peer average for activities like Purchases (.09 vs .21), Disability (.26 vs .32), Member 1-on-1 counseling/application assistance (.17 vs .31), Member Presentations (.07 vs .15) and Mass Communication (.22 vs .23).

5. FACTORS AFFECTING RESULTS

In considering the peer comparison results listed above, note that PERS was observed to be the second most complex system among 15 other similar sized public retirement systems identified in the CEM Benchmarking, Inc. Benchmarking Analysis for 2013. This complexity is driven by PERS' service to multiple classes of public employees, including part-time employees, the large number of retirement options, multiple retirement benefit calculations, and a number of other benefit add-ons. The complexity has made it difficult to provide enterprise-level, IT-based applications and solutions.

The 2003 PERS Reform legislation contributed to system complexity and increased staffing by adding two new retirement programs (OPSRP and IAP). PERS grew to an agency of 420 positions in FY 03-05 when the reform legislation implementation began and many permanent and limited duration staff were added. PERS' Legislatively Approved Budget for 2013-15 includes staffing of 370 positions (including staffing for the Strunk/Eugene payment recovery project), a decrease of 50 positions (12 percent) from the FY 03-05 peak staffing.

6. WHAT NEEDS TO BE DONE

Demographic research shows that the next five to ten years will see a dramatically increasing number of members who qualify for retirement benefits. While the rising volume of retirements is an issue facing most public pension systems, PERS has also been challenged by transitioning to a newly developed and implemented IT system. This situation is expected to improve as staff adapts to the functionality provided by that system and the operational demands of statutory changes and program expansions (OPSRP and IAP) are normalized.

In the long term, the improved IT systems will lead to more streamlined processes, allowing the agency to continue to handle increasing workloads with stabilized staffing.

7. ABOUT THE DATA

This measure is based on data for the Oregon fiscal year period and the calendar year. The member per staff ratio is calculated by dividing the total customer service membership base by the by total FTE staff per June PICS reports. The customer service membership base includes all active, inactive and retired members per the calendar year actuarial valuation, plus qualified non-vested inactive members and calendar year lump sum and withdrawal recipients.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #4 | ACCURATE BENEFIT CALCULATIONS Percent of service retirement monthly benefits accurately calculated to within \$5 per month | Measure since: 2012 |
|----------------|---|------------------------|
| Goal | Pay the right person the right benefit at the right time. | |
| Oregon Context | Oregon Benchmark #59: Independent Seniors. Encourage member independence and financial well-being into retirement. | |
| Data source | Annual internal audit of sample from Benefit Payments Division service retirement calculations | |
| Owner | BPD Administrator Brian Harrington, 503-431-8259 | |

1. OUR STRATEGY

This is a new KPM for the 2011-13 biennium. Our agency's mission is to pay the right person the right benefit at the right time. Calculating benefits accurately the first time is a key element of this mission.

2. ABOUT THE TARGETS

Our goal is to accurately calculate the service retirement benefits to within \$5 per month 100% of the time.

3. HOW WE ARE DOING

In FY2014, initial service retirement benefit calculations were accurate to within \$5 per month 99% of the time. This was within 1% of the 100% targeted performance. The performance improved by 1% in its third KPM year in FY2014. But while this was just the second year for this KPM, the accuracy audit has been performed for the past five years. This year's results show a significant improvement from the 94% accuracy rate in FY2011. In fact, the accuracy rate has climbed steadily from 87% in 2008 (the first year of the accuracy audit).

4. HOW WE COMPARE

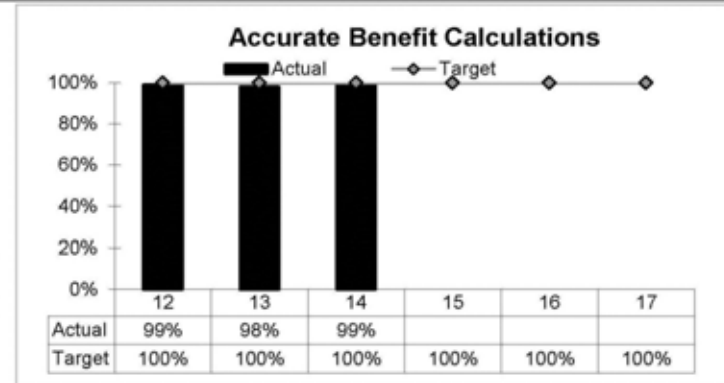
While we do use the services of a third-party benchmarking consultant (CEM Benchmarking, Inc.), the accuracy of benefit calculations is not one of the comparators they use.

5. FACTORS AFFECTING RESULTS

Although there was an increase in the volume of retirement transactions in FY2014, the annual audit of calculations identified only one error out of 100 calculations. In addition, BPD continues to perform monthly quality assurance sampling of various calculations and the error rate month to month during FY2014 varied from zero percent some months, to as high as 3 percent.

6. WHAT NEEDS TO BE DONE

The agency has taken considerable efforts to improve the accuracy of benefit calculations. There have been three primary areas of focused improvement in this regard. First is the accuracy audit on which this KPM is based. The annual audit is performed by our internal auditors and began in 2008. Second is



BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

regular internal quality assurance sampling of benefit calculations. Operations staff randomly test the benefit calculations to ensure that errors are being found and corrected before the benefit goes out the door. Third, IT system improvements have improved the accuracy of the calculations.

The operations units have been vigilant and will continue to be vigilant when it comes to benefit calculation accuracy. The Benefit Payments Division and Customer Service Division continue to partner with one another to ensure ORION (the new IT system) is calculating benefits correctly by following the change request, user acceptance testing, and regression testing process. In addition, operations will continue to perform regular quality assurance sampling.

7. ABOUT THE DATA

This measure is based on data for the Oregon fiscal year period. The data is based on a sample audit of the Benefit Payments Division benefit calculations. The audit is conducted by PERS internal audits staff on an annual basis. In this audit, 100 benefit calculations were sampled at random, consisting of Tier 1 calculations, Tier 2 calculations, and OPSRP calculations. The random sample included monthly annuity and lump sum benefits, as well as lump sum plus annuity benefits.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #5 | LEVEL OF PARTICIPATION Percent of state employees participating in the deferred compensation program. | Measure since: 2006 |
|----------------|---|------------------------|
| Goal | Increase voluntary participation by state employee members in Deferred Compensation Program | |
| Oregon Context | Encourage member independence and financial well-being into retirement. Has an effect on Oregon Benchmark #59: Independent Seniors. | |
| Data source | Deferred Compensation records, along with reports from Oregon Savings Growth Plan (OSGP) Third party administrator, ING | |
| Owner | Deferred Compensation Manager Gay Lynn Bath, 503-378-6425. | |

1. OUR STRATEGY

PERS' Deferred Compensation program, the Oregon Savings Growth Plan (OSGP), understands that the financial demands on current and future retirees are increasing. So OSGP aims to provide Oregon public employees with another option to help supplement their PERS benefits and help bridge the gap between retirees' financial needs and their PERS benefits. To remain a valued option for PERS members, OSGP's goal is to provide solid investment options and to educate participants about the importance of retirement preparation through participation in this supplemental savings program.

2. ABOUT THE TARGETS

The annual target increases in the past have been based on OSGP's goal to gradually increase the participation level by 1% annually. While the participation has been increased by 1% annually over the last few years, achieving participation in the 40% range is highly unlikely and unachievable. With a large number of employees eligible to retire, an ambitious but achievable goal would be to reach and maintain a participation level of 38%. Considering a national average participation rate of 26% among similar deferred compensation plans, the 38% target still puts OSGP well ahead of its peers. Moving forward we have set the targets to 38%.

3. HOW WE ARE DOING

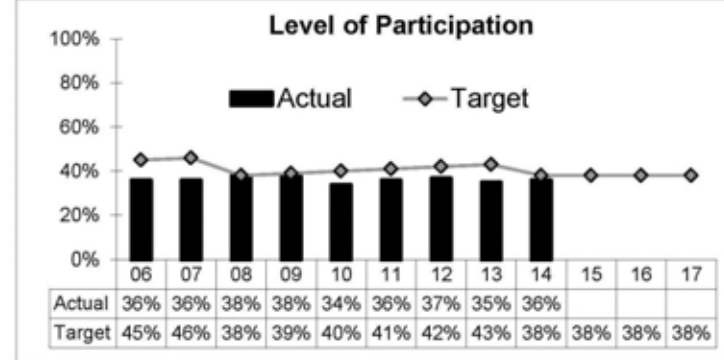
State government employee participation in OSGP increased to 36% in FY2014, up from 35% of active state employees in FY2013.

4. HOW WE COMPARE

The National Association of Government Defined Contribution Administrators (NAGDCA) conducts a periodic survey that measures participation in optional state and local government defined contribution plans. In its 2013 survey results, NAGDCA reported that, among the responding state plans, 26% of the eligible employees participated in optional plans like OSGP. So, at 36% participation among state employees, OSGP is performing ahead of the national average participation rate for similar plans.

5. FACTORS AFFECTING RESULTS

Because OSGP is voluntary for state employees, to have both a relatively high rate of penetration and average monthly deferrals reflects that the Deferred Compensation program is both well-known and represents an important retirement savings tool for many state employees. Despite this, there are other



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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

factors that potentially limit the participation rates. There are a large number of employees who are eligible to retire in the near future. Many of these retirees will withdraw their OSGP accounts or roll them into other retirement accounts and the demographics of their replacements (normally younger and lower paid) will create a challenge for increasing participation rates.

There was a significant increase in enrollment for FY2014, with 1,354 new enrollments, compared to 960 in FY2013. This large increase reflects the continued work of the program staff to reach newly hired state employees and encourage enrollment. The 36% participation rate for FY2014 includes active participants eligible to contribute.

6. WHAT NEEDS TO BE DONE

Data shows that participation does not often change drastically from year to year, and the participation rate remains difficult to control or impact. And when factoring in the effect that the many upcoming retirements and the poor economic conditions will have on OSGP participation rates, it will be important for OSGP to educate and remind existing and new employees of the benefits of participating in the program. Statistics show that the number of employees retiring from the program roughly equals the numbers of new hires, so reaching new employees is vital to the participation success.

OSGP staff are doing their best to educate new employees on the values of enrolling in the plan. The OSGP education specialist has increased the number of on-site visits and travels extensively around the state to meet with state employees. Another strategy is for OSGP staff to meet with HR managers to seek their help in communicating to state employees about OSGP. OSGP's third-party consultant, ING, is also helping to get the word out about OSGP. An ING employee works onsite for OSGP and helps with workshops and enrollments, as well as working with OSGP on formulating targeted mailings, videos and webinars to help increase participation. Roth 457 workshops have been added to the workshop schedule as well.

7. ABOUT THE DATA

This measure is based on data for the Oregon fiscal year period. The data is provided by OSGP's third-party administrator, ING. Because the available records of certain participating employee groups (Higher Ed, miscellaneous small agencies and participating local government entities) are more difficult to verify, only Oregon State Payroll System (OSPS) employees are factored in this measure. OSPS records are easily verifiable and make for stable comparisons from year to year.

BUDGET NARRATIVE

PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #6 | CUSTOMER SERVICE Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information | Measure since: 2006 |
|----------------|--|---------------------|
| Goal | To improve customer satisfaction through effective and efficient delivery of retirement benefits. | |
| Oregon Context | #35: Public Management Quality - Citizen satisfaction with government services | |
| Data source | Agency-administered survey (SurveyMonkey.com online tool was used, along with a hard copy provided in the retiree newsletter). | |
| Owner | Customer Services Division Administrator Yvette Elledge, 503-603-7685 | |

1. OUR STRATEGY

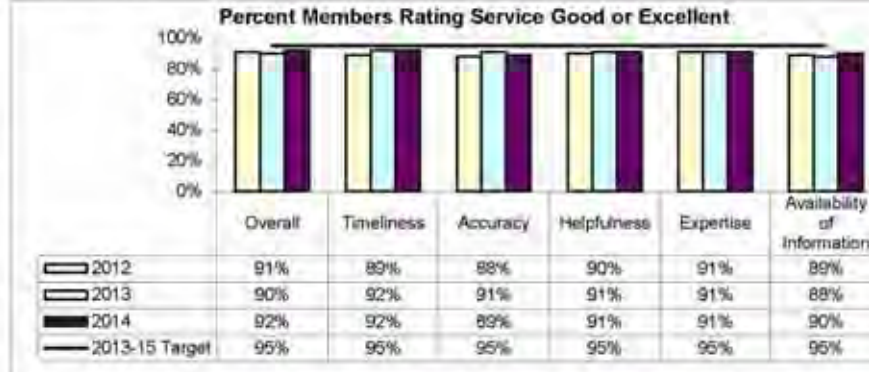
PERS is committed to providing high-quality, cost-effective customer service. The goal is to deliver effective and efficient service to PERS members, employers, and stakeholders. The customer satisfaction surveys help to determine areas of strength and needed improvement. PERS management will make strategic decisions, based on the survey results, to place resources and effort where improvement is needed.

2. ABOUT THE TARGETS

The existing goal had been to maintain 80% of customers rating their PERS service as good or excellent. But during the budget process for the 2011-13 biennium, the Legislative Fiscal Office requested PERS to increase the member satisfaction targets to 95% moving forward.

3. HOW WE ARE DOING

For the FY2014 member survey, PERS received ratings that were consistent with the 2013 levels and slightly improved in a couple categories. PERS rated slightly higher in 2014 vs. the 2013 results in two categories: Overall and Availability of Information. PERS rated the same or slightly lower in 2014 in four categories: Timeliness, Accuracy, Helpfulness and Expertise. PERS scored between 89% and 92% across the categories, with 92% of members rating PERS overall service as "good"



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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

or “excellent.” Members rated PERS highest in Timeliness (92%), and lowest in Accuracy (89%).

In the FY2014 employer survey, the results reflected significantly increased ratings across all categories except Expertise, which remained at 89%. The ratings for the other categories increased between 2 percentage points and 10 percentage points, with an average increase over FY2013 of 4.8 percentage points per category. For the FY2014 employer survey, the employers rated PERS between 84% and 89% “good” or “excellent,” with 89% of employers rating PERS overall service as excellent or good (an improvement of 4 percentage points over FY2013’s 85% rating). Employers rated PERS highest in Expertise and Overall (89%) and lowest in Availability of Information (84%).

4. HOW WE COMPARE

PERS uses the services of a benchmarking consultant (CEM Benchmarking, Inc.), but customer satisfaction ratings in these categories is not one of the comparators. In accessing a sampling of other state agency customer satisfaction results, the average customer service category satisfaction ratings fell between 51% and 96%, with an average across the sample of about 80%. PERS’ member and employer ratings would fall at the high end of that range, and well ahead of the sample average.

5. FACTORS AFFECTING RESULTS

PERS continues to keep customer service and satisfaction as a major focus in its agency strategies and staff efforts. Member-oriented services such as the one-on-one retirement application assistance program continue to be very successful. PERS has also continued to offer workshops and presentations with individual employers and groups beyond the usual outreach presentations. This effort, along with continued success in its employer advocate program and other training efforts, have helped to bolster customer service to employers.

One factor that can negatively impact the member ratings is the various pieces of PERS-related legislation that get proposed during the legislative sessions. While PERS certainly has no control over proposed legislation, some respondents to the member survey noted their dissatisfaction with enacted and potential legislative changes to PERS benefits, and the lack of individualized information on the impact of those charges.

6. WHAT NEEDS TO BE DONE

PERS solicited comments from the member and employer survey participants and found a few key areas to focus improvement efforts. For the member survey respondents, there were two main areas of desired improvement: Members noted long wait times when phoning PERS Customer Service, and they also noted long wait times to receive a data verification. In February 2014, nine new call center agents joined the PERS phone team. This strategy paid off significantly, as we saw a marked decrease in the call abandonment rate and call wait time. The data verification wait time is also an area of proposed staff augmentation. The 2015-17 budget request includes a proposal for adding seven new staff to the Data Verification Unit to help keep up with current requests and work through the existing backlog.

In the employer survey, PERS found that there were two main areas of improvements desired by employers: Employers want access to their Employer Service Center (ESC) representative after 12 p.m., and employers want improvements in the employer reporting system. Employers may call their individual ESC representative anytime between 8:30 a.m. and 5 p.m., Monday through Friday. To address the employer reporting system, there were enhancements identified to make the system more user friendly.

7. ABOUT OUR CUSTOMER SERVICE SURVEY

The member satisfaction survey was conducted by PERS staff using the online SurveyMonkey.com tool and hard copy surveys included in the agency’s *Perspectives* newsletter mailed to retired members. The survey was open from August 1 through August 31, 2014. The population is consumers, since members are end users of PERS services. For the sampling frame, PERS left the survey open to all members (active, inactive and retired). The survey was

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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

advertised in the *Perspectives* newsletter (a PERS newsletter sent to all members), which listed the web link to take part in the survey. The survey link was also posted in a prominent location on the PERS website homepage for all members to view. Since PERS left the survey open to the full population of members, the sampling procedure could be considered a passive census. Out of approximately 357,500 members, PERS received approximately 1,450 responses. There was no weighting involved with the tabulation of results.

The employer survey was also conducted by PERS staff using the online SurveyMonkey.com tool. The survey was open from August 1 through August 31, 2014. The employer population could be considered clients, and for the sampling frame, PERS left the survey open to all employers. The survey link was emailed to all employers, and posted on the employer portion of the PERS website. The sampling procedure would be considered a passive census. Out of over 900 employers, PERS received 184 responses.

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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #7 | TIMELY BENEFIT ESTIMATES Percent of benefit estimates processed within 30 days | Measure since: 2008 |
|----------------|--|------------------------|
| Goal | To prepare and deliver benefit estimates effectively and efficiently. | |
| Oregon Context | Oregon Benchmark #59: Independent Seniors. Encourage member independence and financial well-being into retirement. | |
| Data source | Customer Service Division (CSD) statistics | |
| Owner | Customer Services Division Administrator Yvette Elledge, 503-603-7685 | |

1. OUR STRATEGY

PERS understands that receiving timely and accurate benefit estimates is a crucial component of retirement planning. To make sure members have all available information they need to properly plan for retirement, PERS is focused on providing member benefit estimates within 30 days of a qualified request.

2. ABOUT THE TARGETS

PERS' continued goal is to deliver benefit estimates within 30 days at least 95% of the time, and this targeted level of service has been continued through 2013-15.

3. HOW WE ARE DOING

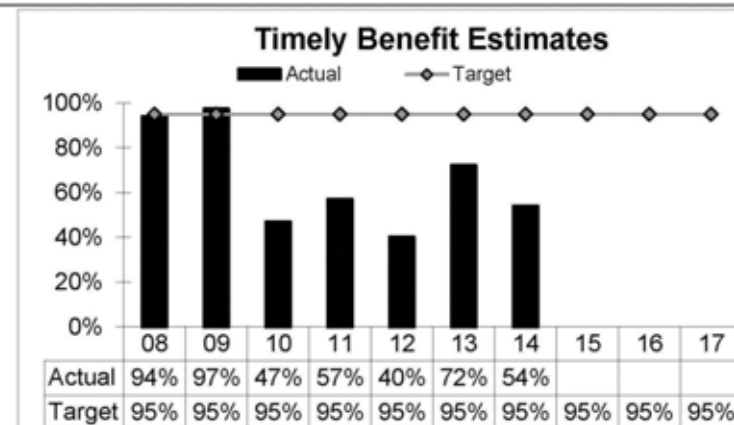
For FY2014, PERS provided member benefit estimates within 30 days 54% of the time. This is a decrease from the FY2013 performance of 72%.

4. HOW WE COMPARE

Using the services of a third-party benchmarking consultant (CEM Benchmarking, Inc.), PERS is able to compare its performance with that of its peers. According to CEM Benchmarking, Inc., the average time for preparing benefit estimates among PERS' peers was 21 days in fiscal year 2013 (CEM's 2014 report is not yet published). By comparison, PERS processed its benefit estimates in an average of 20 days during FY2013 (a significant improvement over FY2012's performance of 53 days). PERS also provides up to 3 different benefit calculations and 15 different benefit option scenarios with each estimate, as compared to an average of only 3 benefit options among its peers.

5. FACTORS AFFECTING RESULTS

During FY2014, the benefit estimate process experienced slower performance due to staffing constraints and increased volume. There was staff turnover covering 28% of the benefit estimate team, which left fewer experienced staff to process the estimate requests. This staffing shortage, coupled with a spike in volume caused slower response times throughout most of the fiscal year. But performance during the final quarter of the FY soared to 80% of estimates processed in 30 days. So performance is rebounding.



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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

6. **WHAT NEEDS TO BE DONE**

PERS will continue efforts to reduce the backlog by focusing on estimates by received date order and to improve Generate Benefit Estimates in Online Member Service (OMS), which will allow members to produce their own estimate scenarios with more confidence.

7. **ABOUT THE DATA**

This measure is based on data for the Oregon fiscal year period. The data is based on tracked performance statistics provided by the Customer Service Division at PERS.

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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| KPM #8 | BEST PRACTICES: Percent of best practices met by Board/Commission. | Measure since: 2008 |
|----------------|---|---------------------|
| Goal | To achieve best practices in governance of PERS | |
| Oregon Context | #35: Public Management Quality - Citizen satisfaction with government services. | |
| Data source | Biennial self-administered survey. | |
| Owner | Executive Director Steve Rodeman, 503-603-7695 | |

1. OUR STRATEGY

The PERS Board is committed to working with the Executive Director and the Executive Management team to implement best practices in the governance of agency operations. In its initial self-assessment in 2008, the Board considered the 15 DAS-assigned best practices criteria and added 3 additional criteria they felt would also be beneficial to consider. These additional criteria are not scored for purposes of this KPM. This format will continue to be applied each biennium.

2. ABOUT THE TARGETS

The PERS Board's goal is to meet 100% of the best practices criteria for this measure.

3. HOW WE ARE DOING

The PERS Board completed the self-assessment survey process for the 2013-15 biennium using the online SurveyMonkey.com tool in October 2014. The results were presented at their November 21, 2014 public board meeting. Continuing the approach used in previous biennia, the Board assessed their 2013-15 performance in three categories: fully meets, meets but needs improvement, or does not meet. For KPM purposes, the Board concluded that the "meets but needs improvement" and the "meets" responses would be rated as a "yes" for this KPM. The results of the survey showed the Board had satisfactorily met all 15 best practices criteria.

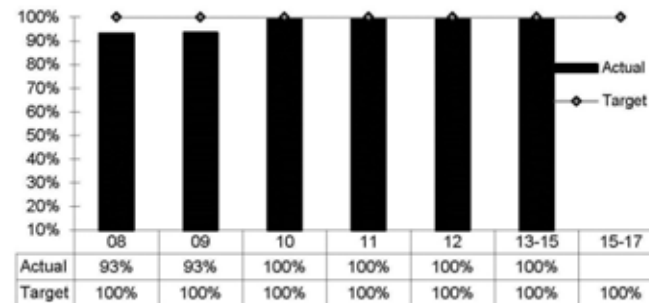
4. HOW WE COMPARE

In past samplings of the Annual Performance Progress Reports of other similar state agency boards, the scores generally fell between 87% and 100%, with an average of about 98%. The PERS Board is in line with this scoring with a 100% rating in 2013-15.

5. FACTORS AFFECTING RESULTS

The PERS Board recognizes the importance of providing strategic guidance, budget and financial control, customer service emphasis, regular communications with stakeholders, and maintaining agency focus on cost effective and efficient operations. This emphasis has resulted in increased attention at the staff level on organizational structure and operational best practices, which takes on increasing importance in periods of economic stress. The Board and agency management will continue to support this best practices focus through their activities and discussions at Board and Audit Committee meetings.

Percent of Yes Responses



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PUBLIC EMPLOYEES RETIREMENT SYSTEM

II. KEY MEASURE ANALYSIS

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

6. WHAT NEEDS TO BE DONE

While the PERS Board did realize a 100% rating for the 2013-15 biennium, there was one area that received a vote of “meets but needs improvement.” Criteria 14, “Board members identify and attend appropriate training sessions,” received a single “meets but needs improvement” vote. The PERS Board will work to maintain and enhance their overall performance on these best practices criteria whenever possible. PERS staff can assist the Board in this endeavor by communicating and sharing training opportunities with the Board on topics such as governance and benefit administration. The Chair of the Board will work with the Executive Director to identify specific areas of improvement and possible courses of action to make those improvements. At the same time, the Board will continue to focus on their full range of governance responsibilities and implementation all the identified Board best practices.

7. ABOUT THE DATA

This measure is based on results for the 2013-15 biennium. The PERS Board completed the self-assessment in October 2014.

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PUBLIC EMPLOYEES RETIREMENT SYSTEM

III. USING PERFORMANCE DATA

Agency Mission: We serve the people of Oregon by administering public employee benefit trusts to pay the right person the right benefit at the right time.

| | |
|--|-----------------------|
| Contact: Matthew Rickard, Senior Retirement Data Analyst | Phone: (503) 603-7576 |
| Alternate: Kyle Knoll, Financial and Administrative Services Administrator | Phone: (503) 603-7568 |

| The following questions indicate how performance measures and data are used for management and accountability purposes. | |
|--|---|
| 1 INCLUSIVITY Describe the involvement of the following groups in the development of the agency's performance measures. | <ul style="list-style-type: none"> • Staff: The 2011-13 approved KPMs were developed by PERS staff and executive management and reviewed by the PERS Board. • Elected Officials: Elected officials have reviewed and approved the 2011-13 KPMs and targets as a part of the Ways and Means process. • Stakeholders: Staff met with key management and stakeholders to determine how each measured success. The KPMs were then formed using strict selection criteria to ensure accuracy, longevity, and applicability to each program. • Citizens: While citizens are not involved in the KPM formation process, the annual results are posted on the DAS Budget and Management KPM and PERS websites for the general public to view. |
| 2 MANAGING FOR RESULTS How are performance measures used for management of the agency? What changes have been made in the past year? | The results are used to gauge PERS' progress versus previous performance, as well as its peers. PERS has recently implemented a new outcome-based management system approach. This new system uses enterprise level process and outcome measure scorecards that are presented on a quarterly basis. Performance results are also used in the formation of business plans and in development of the agency's biennial budget. The agency's strategic plan and tactical plans are also linked to the performance measures to guide longer-term management of the agency. One positive effect of analyzing the previous results involves the improved focus on customer service, and the resulting higher member and employer ratings each year. |
| 3 STAFF TRAINING What training has staff had in the past year on the practical value and use of performance measures? | In the KPM formulation process, meetings with managers and stakeholders have taken place to educate them on the KPM process and to help them understand how the measures can be useful in program and agency management. Staff working directly with the KPMs also have attended statewide KPM trainings and participated in most of the KPM informational meetings. |
| 4 COMMUNICATING RESULTS How does the agency communicate performance results to each of the following audiences and for what purpose? | <ul style="list-style-type: none"> • Staff: Results are posted on PERS' internal network, included along with sectional budget execution reports for managers, posted on the PERS website for general staff, and reviewed by the PERS Board. • Elected Officials: Results are communicated through the Annual Performance Progress Report and as part of the agency's biennial budget request. • Stakeholders: Results are reported directly to the PERS Board and posted on the PERS website for other stakeholders. • Citizens: The results are posted on the DAS website and the PERS website. |

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Audit Response Report

The following reports were completed and / or issued by the Secretary of State or the Joint Legislative Audit Committee in the 2011-2013 biennium and thus far in the 2013-2015 biennium:

FY 2011 Financial Audit

Finding #1:

The System has not established internal controls or evaluated the related third-party administrator's internal controls over the processing and recording of SRHIA fund transactions, which is a critical component of plan administration and financial reporting. Without such controls there is a risk that amounts reported in the System's financial statement are not complete or accurate. Furthermore, there is a risk that the SRHIA fund's activities do not comply with plan or legal provisions and financial reporting requirements.

Status: Complete

Accounting for SRHIA has been instituted to reflect the fund as an Enterprise Fund, as recommended by MGO. For ODS transactions, we are tracking the funds on a monthly basis based on the new Minimum Premium Plan Capital Holding fund Model. Each of the funds will have either a monthly or quarterly monitoring and reconciliation process built on projections and actuals. The reporting by BHS will be more robust by demonstrating discrete components of the flow of funds (subsidies, surcharges etc.). This will also aid in the financial accounting for the various required reserves for the Minimum Premium Plan (IBNR, Terminal Liability, Rate Reserves, claims funds etc.) BHS provides a report that incorporates all elements requested by PHIP in order to segregate detail of funds by type, carrier, subsidy/surcharge, carrier total etc. The final component of the report in breaking out the Rx portion of Moda, Pacific Source, and Providence has been completed. We are now able to attribute all monies to appropriate carriers in the Rx plans as well.

Finding #2:

We recommend the System establish a process for identifying and properly accounting for new or unique transactions. The process should include formal documentation of the issue, pertinent background information, relevant legal and/or accounting guidance and

BUDGET NARRATIVE

the conclusions reached. The documentation should be prepared by personnel with sufficient experience and reviewed by appropriate management personnel. Formal documentation will reduce staff and audit inefficiencies and ensure that transactions are properly and consistently reported in the financial statements.

Status: Complete

PERS has begun documenting new accounting treatment by developing policy statements. Previous practice has been to include this information in annual work paper directories. Including this information in a policy statement will provide for a centralized location.

Finding #3:

Management should employ the following processes:

- Establish more effective review and reconciliation policies and procedures as a customary part of the accounting process.
- Perform monthly or quarterly reconciliations between OST, the custodian bank, external investment managers and the investment consultant's records. Also establish a formal oversight function for the tasks completed by the investment consultants.
- Verify that appraised values are properly reflected in the partner's financial statements. For real estate partnerships that were not appraised as of fiscal year-end, appropriate personnel should review the partnerships' June 30 financial information to ensure significant changes in fair value are properly reflected in the partnerships' June 30 financial statements.
- Reconcile sub ledgers to the G/L. Establish a policy, whereby all sub ledgers are reconciled to the G/L monthly. In addition, appropriate management-level personnel should review the reconciliations for accuracy and document evidence of their review for audit purposes.
- Investigate and resolve variances timely.

Status: Complete

A. (1&2) Completed. OST modified the review process to ensure that June 30th data is reviewed. This will cause a significant delay in when PERS receives the information needed to complete their financial statement preparation.

B. (3) OST is currently taking a look at improvements that can be made to the reconciliation process. Due to limited OST staffing, many of the reconciliations are performed by 3rd party consultants. OST has completed analysis of middle office functions. Budget was requested in the 2013 legislative session but not approved. OST plans to request additional budget authority from upcoming an E-Board. Due to limited OST staff, this recommendation will not be implemented without additional budget authorization.

___ Agency Request

___ Governor's

X Legislatively Adopted

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C. (4&5) jClarety was not designed to report account balances except at the individual level. Reconciling jClarety to the G/L will require additional research and may require additional system modifications. We will work with our BPO's and ISD to determine a solution and implementation timeline. Monthly pension roll activity reported by jClarety has been reconciled to the G/L since implementation in June of 2011. Daily activity will be reviewed and a methodology will be developed by 6/30/13. Daily reconciliations of the 45901 payments was developed in April 2012 and reconciliations completed from January 2012 to date. Adjustments have been processed on a monthly basis.

FY 2012 Financial Audit

No significant deficiencies or material weaknesses

FY 2013 Financial Audit

No significant deficiencies or material weaknesses

BUDGET NARRATIVE

Affirmative Action Report

PROGRESS MADE OR LOST SINCE LAST BIENNIUM

During the 2013-2015 biennium, PERS has been involved with activities to attract and retain a diverse workforce and have met or exceeded parity in some EEO categories. For people of color, there were gains in the Officials/Administrators, Administrative Support and the Professional categories. The information in the charts below came from the Workforce Representation Reports, which are included in this Affirmative Action Plan and can be reviewed for more detailed information about the workforce representation at PERS.

There is still work required to reach parity in some EEO categories, and PERS continues to work to meet and exceed parity in all EEO categories. The plan of action for 2015-2017 biennium is discussed later in this narrative.

The charts below show the changes in numbers of employees for Women, People with Disabilities, People of Color, and each subcategory for people of color between July 1, 2013, and June 30, 2014.

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WORKFORCE REPRESENTATION

WOMEN

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER WOMEN 2011-2013 | TOTAL EE 2013- 2015 | NUMBER WOMEN 2013-2015 | % CHANGE IN # WOMEN |
|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------------------------|
| A. Officials/Admin | 33 | 13 | 31 | 13 | 0.00% |
| B. Professionals | 245 | 156 | 257 | 162 | 3.85% |
| C. Technicians | 6 | 2 | 6 | 2 | 0.00% |
| F. Admin Support | 58 | 51 | 58 | 52 | 1.96% |
| | | | | | |
| AGENCY TOTAL | 342 | 222 | 352 | 229 | 3.15% |

Note change in number of
total agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

Women

We increased our percentage of women by 3.15 percent in the 2013-2015 biennium compared to the 2011-2013 biennium. The total number of agency employees, both men and women, increased by 2.92 percent. We experienced an increase in our women representation in the Professionals and Administrative Support categories. There were no changes in our women representation in the Official/Administrators and Technicians categories. Even though we increased our representation of women in both the Professionals and the Administrative support categories, women are still underutilized as compared to the DAS statistics. In our current and future recruitments, we will continue to make our managers aware of the underutilization of females in the Professionals and Officials/Administrators categories.

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WORKFORCE REPRESENTATION

PEOPLE WITH DISABILITIES

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER DISABLED 2011-2013 | TOTAL EE 2013- 2015 | NUMBER DISABLED 2013-2015 | % CHANGE IN # DISABLED |
|--------------------|------------------------------|---------------------------------|------------------------------|---------------------------------|------------------------------------|
| A. Officials/Admin | 33 | 1 | 31 | 1 | 0.00% |
| B. Professionals | 245 | 10 | 257 | 10 | 0.00% |
| C. Technicians | 6 | 0 | 6 | 0 | 0.00% |
| F. Admin Support | 58 | 4 | 58 | 4 | 0.00% |
| | | | | | |
| AGENCY TOTAL | 342 | 15 | 352 | 15 | 0.00% |

Note change in number of total
agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

People with Disabilities

Four percent of our total employees have disabilities. We post our job links with various Vocational Rehabilitation Services in the area. We continue to be welcoming to people with disabilities by providing access and reasonable accommodations under the Americans with Disabilities Act. There wasn't a change in our percentage of disabled employees in the 2013-2015 biennium compared to the 2011-2013 biennium. The total number of agency employees, both men and women increased by 2.92 percent. There were no changes in our Professionals, Technicians, Administrative Support or Officials/Administrators categories. Although there were no changes in those categories, we are still underutilized in the Professionals and Officials/Administrators as compared to the DAS statistics. In our current and future recruitments, we will continue to make our managers aware of the underutilization of disabled persons in the Officials/Administrators and Professional categories.

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WORKFORCE REPRESENTATION

PEOPLE OF COLOR

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER POC 2011- 2013 | TOTAL EE 2013- 2015 | NUMBER POC 2013-2015 | % CHANGE IN # POC |
|--------------------|------------------------------|-----------------------------|------------------------------|-------------------------|----------------------|
| A. Officials/Admin | 33 | 3 | 31 | 4 | 33.33% |
| B. Professionals | 245 | 40 | 257 | 45 | 12.50% |
| C. Technicians | 6 | 1 | 6 | 1 | 0.00% |
| F. Admin Support | 58 | 7 | 58 | 8 | 14.29% |
| | | | | | |
| AGENCY TOTAL | 342 | 51 | 352 | 58 | 13.73% |

Note change in number of
total agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

People of Color

There was a significant positive change in our overall percentage of people of color in the 2013-2015 biennium compared to the 2011-2013 biennium. We increased our percentage of Professionals by 12.50 percent, Officials/Administrators by 33.3 percent and Administrative Support by 14.29 percent. Although we gained in the people of color Professionals we are still underutilized. In our current and future recruitments, we will continue to make our managers aware of the underutilization of people of color in the Professionals category.

BUDGET NARRATIVE

Breakdown of People of Color by Category

WORKFORCE REPRESENTATION

AFRICAN AMERICANS

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER AFR AMER 2011-2013 | TOTAL EE 2013- 2015 | NUMBER AFR AMER 2013-2015 | % CHANGE IN # AFRICAN AMERICANS |
|--------------------|------------------------------|---------------------------------|------------------------------|---------------------------------|---------------------------------------|
| A. Officials/Admin | 33 | 0 | 31 | 0 | 0.00% |
| B. Professionals | 245 | 4 | 257 | 6 | 50.00% |
| C. Technicians | 6 | 0 | 6 | 0 | 0.00% |
| F. Admin Support | 58 | 0 | 58 | 1 | 0.00% |
| | | | | | |
| AGENCY TOTAL | 342 | 4 | 352 | 7 | 75.00% |

Note change in number of
total agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

For African Americans, we increased our overall agency representation by 75 percent. There was no change reported in the Technicians, Officials/Administrators or Administrative Support categories. We experienced an increase in representation in the Professionals category by 50 percent. We lost ground on hiring African Americans into management and professional positions and are below our goal. We will continue to target this group by developing relationships with the Portland Urban League and by having diverse interview panels. We have been in contact with the Portland Urban League to collaborate on activities that will attract African American candidates to PERS, such as offering informational interviews to diverse individuals. We will encourage African American employees to be part of our presentation team for recruitment at job fairs and interview panels. Increasing our number of African American professionals will give them experience within PERS to encourage future promotions into management, other professional and technical positions.

BUDGET NARRATIVE

WORKFORCE REPRESENTATION

HISPANIC AMERICANS

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER HISP AMER 2011-2013 | TOTAL EE 2013- 2015 | NUMBER HISP AMER 2013-2015 | % CHANGE IN HISPANIC AMERICANS |
|--------------------|------------------------------|-------------------------------------|------------------------------|----------------------------------|--------------------------------------|
| A. Officials/Admin | 33 | 1 | 31 | 2 | 100.00% |
| B. Professionals | 245 | 3 | 257 | 5 | 66.67% |
| C. Technicians | 6 | 0 | 6 | 0 | 0.00% |
| F. Admin Support | 58 | 2 | 58 | 1 | -50.00% |
| | | | | | |
| AGENCY TOTAL | 342 | 6 | 352 | 8 | 33.33% |

Note change in number of
total agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

For Hispanic Americans, we increased our overall agency representation by 33.33 percent. There was no change reported in the Technicians category. Our representation in the Administrative Support category decreased by 50 percent, however, it did not cause underutilization. We increased our representation in the Officials/Administrators by 100 percent and increased our representation in the Professional category by 66.67 percent. Although we increased representation in both, we are still underutilized. These will be areas of emphasis for the 2015-2017 biennium. Although we are below the goal for Hispanic Americans, we continue to do outreach through developing relationships with key Hispanic centers. We will continue to target this group with our advertisements, any job fairs specific to the Hispanic Community and have diverse interview panels.

BUDGET NARRATIVE

WORKFORCE REPRESENTATION

ASIA/PACIFIC ISLANDER AMERICAN

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER ASIA/PAC AMER 2011-2013 | TOTAL EE 2013- 2015 | NUMBER ASIA/PAC AMER 2013- 2015 | % CHANGE IN # ASIA/PAC ISLAND AMERICAN |
|--------------------|------------------------------|---|------------------------------|--|---|
| A. Officials/Admin | 33 | 1 | 31 | 1 | 0.00% |
| B. Professionals | 245 | 30 | 257 | 31 | 3.33% |
| C. Technicians | 6 | 1 | 6 | 1 | 0.00% |
| F. Admin Support | 58 | 5 | 58 | 5 | 0.00% |
| | | | | | |
| AGENCY TOTAL | 342 | 37 | 352 | 38 | 2.70% |

Note change in number
of total agency
employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

For Asian/Pacific Islanders, we increased our overall representation by 2.70 percent. We experienced an increase in representation in the Administrative Support category by 3.33 percent. We are not underutilized in any of the categories. Even though, we are not underutilized in the categories, we will continue to target this group with our advertisements and have diverse interview panels.

BUDGET NARRATIVE

WORKFORCE REPRESENTATION

NATIVE AMERICAN

| EEO-4 CATEGORY | TOTAL EE 2011- 2013 | NUMBER NATIVE AMER 2011-2013 | TOTAL EE 2013- 2015 | NUMBER NATIVE AMER 2013-2015 | % CHANGE IN # NATIVE AMERICAN |
|--------------------|------------------------------|---------------------------------------|------------------------------|------------------------------------|-------------------------------------|
| A. Officials/Admin | 33 | 1 | 31 | 1 | 0.00% |
| B. Professionals | 245 | 3 | 257 | 3 | 0.00% |
| C. Technicians | 6 | 0 | 6 | 0 | 0.00% |
| F. Admin Support | 58 | 0 | 58 | 1 | 0.00% |
| | | | | | |
| AGENCY TOTAL | 342 | 4 | 352 | 5 | 25.00% |

Note change in number of
total agency employees:

2.92%

NOTE: 2011-2013 data is from June 2012 DAS statistics. The 2013-2015 data is from June 2014 DAS statistics.

For Native Americans, we increased our overall agency representation by 25 percent. There were no changes reported in the Officials/Administrators, Professionals, Technicians or Administrative Support categories. We are still underutilized in the Native American representation of professionals. This will be the area of emphasis for the 2015-2017 biennium. We will continue to do outreach activities by contacting the local Confederated Tribes of Grand Ronde to see if we can put ads or articles in their tribal newsletter and contact the Oregon Native American Chamber of Commerce to discuss partnering with them.

Summary

During the 2015-2017 biennium, efforts will be focused on attracting and retaining a diverse workforce, including women, people with disabilities, and people of color. Although disclosing information about ethnicity or disability is purely voluntary in the application process, PERS will attempt to capture more accurate statistics about our workforce representation through voluntary disclosure once the employee is hired.

Although PERS met many of its Affirmative Action goals, PERS continues to work towards meeting the long range goals for the 2015-17 biennium. However, recruiting people of color continues to be a challenge for management positions.

PERS continues to have diverse interview panels and provides training for managers on interviewing and promoting cultural awareness. PERS provides harassment/discrimination training for all managers and staff and will conduct this training again in early 2013. We need to increase the presence of women and people of color in our candidate pools and to find ways of making PERS more welcoming to diverse groups of people. In 2005, PERS hired a consultant to conduct Cultural Competency training for managers and

BUDGET NARRATIVE

executives to educate them on diversity and how to create a welcoming work environment for PERS employees with diverse backgrounds. In 2009 and in 2012, we again provided training to all employees on cultural competency and how to make PERS a welcoming environment and an employer of choice.

Within our agency, Executive Managers have been attending new employee networking sessions to meet new employees and have a friendly face for contact. Additionally, there is a new segment in the orientation to make new employees aware of the Diversity Committee, their purpose, and to create cultural awareness. We will continue to increase our diversity promotions within PERS to make women, people of color, and people with disabilities feel welcome.

PERS does extensive recruitment through colleges, companies facing reductions in workforce, alternative newspapers, Job Corps, the Department of Veterans Affairs, Vocational Rehab and Employment, other Vocational Rehabilitation Services, and the Internet. We use the Career Builder website as well as Monster and Craigslist. We go through organizations related to specific positions such as Human Resources, Information Technology or Accounting.

PERS met some of the long-range goals for the 2013-15 biennium. Due to challenges in the 2013-15 biennium some of our goals were not attained. However we have a renewed interest and commitment in meeting our affirmative action goals in 2015-17. PERS will work on increasing diversity activities to encourage retention of women and people of color. We will continue to write diversity articles for the *Percolator*, our internal newsletter, and support activities through the Diversity Committee.

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STRATEGIES AND TIMELINES FOR IMPLEMENTATION

- PERS action plan for employees is to increase awareness, provide additional opportunities for career advancement, provide qualitative and timely feedback, and to instill a culture supporting success at both the individual and agency level. The includes redesigning our New Employee Orientation to include additional information about the Affirmative Action Plan, delivering mandatory trainings, posting the Affirmation Action Plan for employees to review, managing the AAP more actively with our managers and Labor Management Committee, and providing more work out of class and job rotation opportunities
 - June 2013: PERS has a Diversity and Inclusion Statement which will be communicated to all employees. PERS incorporated Affirmative Action goals into management service performance evaluations in 2005. In 2013, Halogen will be implemented and will assist employees and managers with timely completion of performance evaluations. PERS will have 80 percent of management performance evaluations completed in 2013 and 90 percent completed by the end of 2014. Managers will increase completion of timely evaluations for employees by 10 percent each year until the goal of 90 percent completion is reached. All evaluations have a component of rating the employee on diversity and inclusivity.
 - In 2015-2017, PERS will continue to utilize creative means to advertise vacancies to people of color, people with disabilities, and women. We will also continue to maintain a consistent presence and relationship with organizations that target their relationship with people of color through advertising of positions to encourage readers to identify PERS as an employer that values diversity.
4. The Affirmative Action Plan will be reviewed and activities discussed at both the executive staff meetings and manager's meetings in 2015-2017. Executive staff meetings are held weekly; manager's meetings are held twice a month on the second and fourth Thursdays. The schedule to review quarterly affirmative action reports for 2015- 2017 will be as follows:

Executive Staff Meetings

February, 2015: (cover report from 4th quarter 2014)

April 2015 (report from 1st quarter 2015)

July 2015 (report from 2nd quarter 2015)

October 2015 (report from 3rd quarter 2015)

January 2016 (report from 4th quarter 2015)

April 2016 (report from 1st quarter 2016)

July 2016 (report from 2nd quarter 2016)

October 2016 (report from 3rd quarter 2016)

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January 2017 (report from 4th quarter 2016)

April 2017 (report from 1st quarter 2017)

Manager's Meetings

February, 2015: (report from 4th quarter 2014)

May, 2015: (report from 1st quarter 2015)

July, 2015: (report from 2nd quarter 2015)

November, 2015: (report from 3rd quarter 2015)

February, 2016 (report from 4th quarter 2015)

April 2016 (report from 1st quarter 2016)

July 2016 (report from 2nd quarter 2016)

October 2016 (report from 3rd quarter 2016)

February 2017 (report from 4th quarter 2016)

April 2017 (report from 1st quarter 2017)

5. The recommendations from the 2005 Cultural Competency Assessment have all been implemented. In the 2009-2011 Affirmative Action plan, two of the goals were to continue to implement the following recommendations in the 2009-2011 biennium:
 - *“Educate employees on diversity and affirmative action and develop a basic understanding of cultural competencies and how each one plays a role in the individual and workplace.”*
 - *“Institute an ongoing assessment of what is working at PERS and what could be improved.”*
6. PERS conducted additional multi-cultural training in 2009 by having an external consultant train all employees on being culturally competent. Feedback from that training indicated a need for employees to develop additional skills in helping them relate productively to others in the workplace. “PERS Professional Competency Series” was developed consisting of a set of four development courses.
7. PERS employees and managers will continue in 2015-2017 to support the Diversity Committee by encouraging employees to participate on the committee when openings are available, volunteering to participate in Diversity activities, and supplying other resources as necessary.
8. PERS will educate and train all employees in prevention of workplace harassment and discrimination. Completion of the course “Promote a Respectful Workplace by Preventing Discrimination and Harassment” and the “Maintaining a Professional Workplace” policy will be required of all employees and will be completed by the end of 2014.

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9. PERS will participate in job fairs as appropriate over the 2015-2017 biennium, including continuing our attendance at the Urban League job fair held in Portland, as well as the Latino Career Fair held in Portland. PERS will also participate in job fairs that are targeted to all job seekers, and do not specify any protected class.
10. Human Resources currently provides one-on-one career counseling to any employee at PERS that wants to take advantage of the service. A “Career Development” website is available to employees and will be updated with the latest materials. Managers will be encouraged to post developmental opportunities such as work-out of class assignments and job rotations so that more employees have an opportunity to participate.
11. PERS will continue community outreach activities that serve diverse populations. Volunteer activities at the Oregon Food Bank are currently scheduled on. Activities for 2013-2015 for both the Oregon Food Bank and the Transitional School will be scheduled in late 2012. PERS will continue support of the Transitional School program by hosting Halloween and Back-to-School activities in the 2015 and 2017 biennium.
12. PERS Affirmative Action representative will consistently attend Affirmative Action workshops. The goal is to increase management personnel attendance at Affirmative Action workshops.
13. PERS will continue to use the Affirmative Action Plan in recruitments. PERS used to put the Affirmative Action parity report in with the manager’s hiring packets; however, since the advent of E-recruit, the system is now electronic. PERS will electronically attach and send parity reports electronically to the hiring manager to ensure Affirmative Action goals are understood and considered during the hiring process.
14. PERS Executive Director will attend the Governor’s DI Kitchen Cabinet meetings as scheduled for 2015-2017.

BUDGET NARRATIVE

ORBITS and PICS Reports

ORBITS Reports

The following reports are contained in this section:

| | |
|---------|---|
| BSU003A | Summary Cross Reference Listing and Packages |
| BSU004A | Policy Package List by Priority |
| BDV103A | Budget Support – Detail Revenues and Expenditures (Agency wide & SCR) |
| ANA100A | Version/Column Comparison – Detail (Base Budget by SCR) |
| ANA101A | Package Comparison – Detail (Essential and Policy Packages by SCR) |

PICS Reports

The following reports are contained in this section:

| | |
|------------|---------------------------------------|
| PPDPLBUDCL | Summary List by Pkg. by Summary XREF |
| PPDPLAGYCL | Summary List by Pkg. by Agency |
| PPDPLWSBUD | Detail Listing by Summary XREF Agency |

BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages

2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|--|----------------|----------|--------------------------------------|--------------------|
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 021 | 0 | Phase-in | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 031 | 0 | Standard Inflation | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 032 | 0 | Above Standard Inflation | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 033 | 0 | Exceptional Inflation | Essential Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 081 | 0 | September 2014 E-Board | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 090 | 0 | Analyst Adjustments | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 803 | 0 | Supreme Court Decision | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 845 | 0 | SB 501 Program Change | Policy Packages |
| 010-01-00-00000 | Tier One and Tier Two Pension Programs | 850 | 0 | Substantive Bills | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 021 | 0 | Phase-in | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 031 | 0 | Standard Inflation | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 032 | 0 | Above Standard Inflation | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 033 | 0 | Exceptional Inflation | Essential Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 081 | 0 | September 2014 E-Board | Policy Packages |

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Summary Cross Reference Listing and Packages

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Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|--|----------------|----------|--------------------------------------|--------------------|
| 010-02-00-00000 | Retirement Health Insurance Programs | 090 | 0 | Analyst Adjustments | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 803 | 0 | Supreme Court Decision | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 845 | 0 | SB 501 Program Change | Policy Packages |
| 010-02-00-00000 | Retirement Health Insurance Programs | 850 | 0 | Substantive Bills | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 021 | 0 | Phase-in | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 031 | 0 | Standard Inflation | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 032 | 0 | Above Standard Inflation | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 033 | 0 | Exceptional Inflation | Essential Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 081 | 0 | September 2014 E-Board | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 090 | 0 | Analyst Adjustments | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 803 | 0 | Supreme Court Decision | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 845 | 0 | SB 501 Program Change | Policy Packages |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages

2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|--|----------------|----------|--------------------------------------|--------------------|
| 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm | 850 | 0 | Substantive Bills | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 021 | 0 | Phase-in | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 031 | 0 | Standard Inflation | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 032 | 0 | Above Standard Inflation | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 033 | 0 | Exceptional Inflation | Essential Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 081 | 0 | September 2014 E-Board | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 090 | 0 | Analyst Adjustments | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 803 | 0 | Supreme Court Decision | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 845 | 0 | SB 501 Program Change | Policy Packages |
| 010-04-00-00000 | Individual Account Program (IAP) | 850 | 0 | Substantive Bills | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 021 | 0 | Phase-in | Essential Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 031 | 0 | Standard Inflation | Essential Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 032 | 0 | Above Standard Inflation | Essential Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 033 | 0 | Exceptional Inflation | Essential Packages |

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Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|---------------------------------------|----------------|----------|--------------------------------------|--------------------|
| 100-00-00-00000 | Tier One and Tier Two Plan | 081 | 0 | September 2014 E-Board | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 090 | 0 | Analyst Adjustments | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 803 | 0 | Supreme Court Decision | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 845 | 0 | SB 501 Program Change | Policy Packages |
| 100-00-00-00000 | Tier One and Tier Two Plan | 850 | 0 | Substantive Bills | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 021 | 0 | Phase-in | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 031 | 0 | Standard Inflation | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 032 | 0 | Above Standard Inflation | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 033 | 0 | Exceptional Inflation | Essential Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 081 | 0 | September 2014 E-Board | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 090 | 0 | Analyst Adjustments | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 803 | 0 | Supreme Court Decision | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 840 | 0 | SB 5507 End of Session | Policy Packages |

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Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages

2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|---------------------------------------|----------------|----------|--------------------------------------|--------------------|
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 845 | 0 | SB 501 Program Change | Policy Packages |
| 200-00-00-00000 | Oregon Public Service Retirement Plan | 850 | 0 | Substantive Bills | Policy Packages |
| 300-00-00-00000 | Operations | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 300-00-00-00000 | Operations | 021 | 0 | Phase-in | Essential Packages |
| 300-00-00-00000 | Operations | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 300-00-00-00000 | Operations | 031 | 0 | Standard Inflation | Essential Packages |
| 300-00-00-00000 | Operations | 032 | 0 | Above Standard Inflation | Essential Packages |
| 300-00-00-00000 | Operations | 033 | 0 | Exceptional Inflation | Essential Packages |
| 300-00-00-00000 | Operations | 081 | 0 | September 2014 E-Board | Policy Packages |
| 300-00-00-00000 | Operations | 090 | 0 | Analyst Adjustments | Policy Packages |
| 300-00-00-00000 | Operations | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 300-00-00-00000 | Operations | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 300-00-00-00000 | Operations | 803 | 0 | Supreme Court Decision | Policy Packages |
| 300-00-00-00000 | Operations | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 300-00-00-00000 | Operations | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 300-00-00-00000 | Operations | 845 | 0 | SB 501 Program Change | Policy Packages |
| 300-00-00-00000 | Operations | 850 | 0 | Substantive Bills | Policy Packages |
| 400-00-00-00000 | Debt Service | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 400-00-00-00000 | Debt Service | 021 | 0 | Phase-in | Essential Packages |
| 400-00-00-00000 | Debt Service | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 400-00-00-00000 | Debt Service | 031 | 0 | Standard Inflation | Essential Packages |
| 400-00-00-00000 | Debt Service | 032 | 0 | Above Standard Inflation | Essential Packages |

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Summary Cross Reference Listing and Packages

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages

2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|-----------------------------|----------------|----------|--------------------------------------|--------------------|
| 400-00-00-00000 | Debt Service | 033 | 0 | Exceptional Inflation | Essential Packages |
| 400-00-00-00000 | Debt Service | 081 | 0 | September 2014 E-Board | Policy Packages |
| 400-00-00-00000 | Debt Service | 090 | 0 | Analyst Adjustments | Policy Packages |
| 400-00-00-00000 | Debt Service | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 400-00-00-00000 | Debt Service | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 400-00-00-00000 | Debt Service | 803 | 0 | Supreme Court Decision | Policy Packages |
| 400-00-00-00000 | Debt Service | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 400-00-00-00000 | Debt Service | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 400-00-00-00000 | Debt Service | 845 | 0 | SB 501 Program Change | Policy Packages |
| 400-00-00-00000 | Debt Service | 850 | 0 | Substantive Bills | Policy Packages |
| 500-01-00-00000 | Central Administration | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-01-00-00000 | Central Administration | 021 | 0 | Phase-in | Essential Packages |
| 500-01-00-00000 | Central Administration | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-01-00-00000 | Central Administration | 031 | 0 | Standard Inflation | Essential Packages |
| 500-01-00-00000 | Central Administration | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-01-00-00000 | Central Administration | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-01-00-00000 | Central Administration | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-01-00-00000 | Central Administration | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-01-00-00000 | Central Administration | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-01-00-00000 | Central Administration | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-01-00-00000 | Central Administration | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-01-00-00000 | Central Administration | 803 | 0 | Supreme Court Decision | Policy Packages |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|-----------------------------|----------------|----------|--|--------------------|
| 500-01-00-00000 | Central Administration | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-01-00-00000 | Central Administration | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-01-00-00000 | Central Administration | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-01-00-00000 | Central Administration | 850 | 0 | Substantive Bills | Policy Packages |
| 500-01-00-00000 | Central Administration | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-01-00-00000 | Central Administration | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-01-00-00000 | Central Administration | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-01-00-00000 | Central Administration | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-01-00-00000 | Central Administration | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 021 | 0 | Phase-in | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 031 | 0 | Standard Inflation | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-02-00-00000 | Benefit Payments Division | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|--|----------------|----------|--|--------------------|
| 500-02-00-00000 | Benefit Payments Division | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 850 | 0 | Substantive Bills | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-02-00-00000 | Benefit Payments Division | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 021 | 0 | Phase-in | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 031 | 0 | Standard Inflation | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 840 | 0 | SB 5507 End of Session | Policy Packages |

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Summary Cross Reference Listing and Packages
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|--|----------------|----------|--|--------------------|
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 850 | 0 | Substantive Bills | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-03-00-00000 | Financial & Admin Services Division (FASD) | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-04-00-00000 | Information Services Division | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-04-00-00000 | Information Services Division | 021 | 0 | Phase-in | Essential Packages |
| 500-04-00-00000 | Information Services Division | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-04-00-00000 | Information Services Division | 031 | 0 | Standard Inflation | Essential Packages |
| 500-04-00-00000 | Information Services Division | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-04-00-00000 | Information Services Division | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-04-00-00000 | Information Services Division | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-04-00-00000 | Information Services Division | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-04-00-00000 | Information Services Division | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-04-00-00000 | Information Services Division | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-04-00-00000 | Information Services Division | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-04-00-00000 | Information Services Division | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-04-00-00000 | Information Services Division | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-04-00-00000 | Information Services Division | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-04-00-00000 | Information Services Division | 845 | 0 | SB 501 Program Change | Policy Packages |

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Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|-------------------------------|----------------|----------|--|--------------------|
| 500-04-00-00000 | Information Services Division | 850 | 0 | Substantive Bills | Policy Packages |
| 500-04-00-00000 | Information Services Division | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-04-00-00000 | Information Services Division | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-04-00-00000 | Information Services Division | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-04-00-00000 | Information Services Division | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-04-00-00000 | Information Services Division | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 021 | 0 | Phase-in | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 031 | 0 | Standard Inflation | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-05-00-00000 | Customer Services Division | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 850 | 0 | Substantive Bills | Policy Packages |

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Summary Cross Reference Listing and Packages
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|---|----------------|----------|--|--------------------|
| 500-05-00-00000 | Customer Services Division | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-05-00-00000 | Customer Services Division | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 021 | 0 | Phase-in | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 031 | 0 | Standard Inflation | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 850 | 0 | Substantive Bills | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |

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Summary Cross Reference Listing and Packages
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Cross Reference Number | Cross Reference Description | Package Number | Priority | Package Description | Package Group |
|------------------------|---|----------------|----------|--|--------------------|
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-06-00-00000 | Policy Planning Legislative Analysis Division | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 010 | 0 | Non-PICS Psnl Svc / Vacancy Factor | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 021 | 0 | Phase-in | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 022 | 0 | Phase-out Pgm & One-time Costs | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 031 | 0 | Standard Inflation | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 032 | 0 | Above Standard Inflation | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 033 | 0 | Exceptional Inflation | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 060 | 0 | Technical Adjustments | Essential Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 081 | 0 | September 2014 E-Board | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 090 | 0 | Analyst Adjustments | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 801 | 0 | LFO Analyst Adjustments | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 802 | 0 | Nonlimited Expenditure Increase | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 803 | 0 | Supreme Court Decision | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 811 | 0 | Updated Base Debt Service Adjustment | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 840 | 0 | SB 5507 End of Session | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 845 | 0 | SB 501 Program Change | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 850 | 0 | Substantive Bills | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 101 | 1 | Current Service Metrics Staffing Request | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 102 | 2 | Fully Integrating IAP into ORION-Ph III | Policy Packages |

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Summary Cross Reference Listing and Packages

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Summary Cross Reference Listing and Packages
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| <i>Cross Reference Number</i> | <i>Cross Reference Description</i> | <i>Package Number</i> | <i>Priority</i> | <i>Package Description</i> | <i>Package Group</i> |
|-------------------------------|--|-----------------------|-----------------|--|----------------------|
| 500-07-00-00000 | Policy, Planning & Communications Division | 103 | 3 | Enhanced Staffing for Data Verification | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 104 | 4 | Technology Maintenance & Enhancements | Policy Packages |
| 500-07-00-00000 | Policy, Planning & Communications Division | 105 | 5 | Disaster Recovery Infrastructure Upgrade | Policy Packages |

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Summary Cross Reference Listing and Packages
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|------------------------|--------------------------------|---|
| 0 | 081 | September 2014 E-Board | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 090 | Analyst Adjustments | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |

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Policy Package List by Priority
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|---------------------------------|--------------------------------|---|
| 0 | 090 | Analyst Adjustments | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 801 | LFO Analyst Adjustments | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 802 | Nonlimited Expenditure Increase | 010-01-00-00000 | Tier One and Tier Two Pension Programs |

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Policy Package List by Priority
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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|---------------------------------|--------------------------------|---|
| 0 | 802 | Nonlimited Expenditure Increase | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 803 | Supreme Court Decision | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |

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Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|--------------------------------------|--------------------------------|---|
| 0 | 803 | Supreme Court Decision | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 811 | Updated Base Debt Service Adjustment | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 840 | SB 5507 End of Session | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |

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Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|------------------------|--------------------------------|---|
| 0 | 840 | SB 5507 End of Session | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 845 | SB 501 Program Change | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |

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Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|--|--------------------------------|---|
| 0 | 845 | SB 501 Program Change | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | 850 | Substantive Bills | 010-01-00-00000 | Tier One and Tier Two Pension Programs |
| | | | 010-02-00-00000 | Retirement Health Insurance Programs |
| | | | 010-03-00-00000 | Oregon Public Service Retirement Pension Pgm |
| | | | 010-04-00-00000 | Individual Account Program (IAP) |
| | | | 100-00-00-00000 | Tier One and Tier Two Plan |
| | | | 200-00-00-00000 | Oregon Public Service Retirement Plan |
| | | | 300-00-00-00000 | Operations |
| | | | 400-00-00-00000 | Debt Service |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| 1 | 101 | Current Service Metrics Staffing Request | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |

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Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|--|--------------------------------|---|
| 1 | 101 | Current Service Metrics Staffing Request | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| 2 | 102 | Fully Integrating IAP into ORION-Ph III | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | | | 500-01-00-00000 | Central Administration |
| 3 | 103 | Enhanced Staffing for Data Verification | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| 4 | 104 | Technology Maintenance & Enhancements | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |

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Public Employees Retirement System, Oregon

Policy Package List by Priority
2015-17 Biennium

Agency Number: 45900

BAM Analyst: Carbone, James

Budget Coordinator: Barnett, Linda - (503)603-7570

| Priority | Policy Pkg Number | Policy Pkg Description | Summary Cross Reference Number | Cross Reference Description |
|----------|-------------------|--|--------------------------------|---|
| 4 | 104 | Technology Maintenance & Enhancements | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |
| 5 | 105 | Disaster Recovery Infrastructure Upgrade | 500-01-00-00000 | Central Administration |
| | | | 500-02-00-00000 | Benefit Payments Division |
| | | | 500-03-00-00000 | Financial & Admin Services Division (FASD) |
| | | | 500-04-00-00000 | Information Services Division |
| | | | 500-05-00-00000 | Customer Services Division |
| | | | 500-06-00-00000 | Policy Planning Legislative Analysis Division |
| | | | 500-07-00-00000 | Policy, Planning & Communications Division |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 61,921,642,234 | 51,596,153,430 | 51,596,153,430 | 68,648,502,088 | 68,648,502,088 | 68,648,502,088 |
| 3400 Other Funds Ltd | 1,516,091 | 2,151,589 | 2,151,589 | 2,033,811 | 2,033,811 | 2,033,811 |
| All Funds | 61,923,158,325 | 51,598,305,019 | 51,598,305,019 | 68,650,535,899 | 68,650,535,899 | 68,650,535,899 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | (495,308,705) | 12,587,362,730 | 12,587,362,730 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 61,426,333,529 | 64,183,516,160 | 64,183,516,160 | 68,648,502,088 | 68,648,502,088 | 68,648,502,088 |
| 3400 Other Funds Ltd | 1,516,091 | 2,151,589 | 2,151,589 | 2,033,811 | 2,033,811 | 2,033,811 |
| TOTAL BEGINNING BALANCE | \$61,427,849,620 | \$64,185,667,749 | \$64,185,667,749 | \$68,650,535,899 | \$68,650,535,899 | \$68,650,535,899 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3200 Other Funds Non-Ltd | 473,038,811 | 427,135,600 | 427,135,600 | 459,914,882 | 488,193,674 | 488,193,674 |
| 3400 Other Funds Ltd | 2,720,211 | 2,533,500 | 2,533,500 | 3,794,821 | 3,794,821 | 3,794,821 |
| All Funds | 475,759,022 | 429,669,100 | 429,669,100 | 463,709,703 | 491,988,495 | 491,988,495 |
| BOND SALES | | | | | | |
| 0575 Refunding Bonds | | | | | | |
| 3200 Other Funds Non-Ltd | 2,845,000 | - | - | - | - | - |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 7,841,126,288 | 13,132,922,000 | 13,132,922,000 | 11,217,425,174 | 14,298,922,810 | 14,298,922,810 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 22,296 | 26,250 | 26,250 | 30,291 | 30,291 | 30,291 |
| All Funds | 7,841,148,584 | 13,132,948,250 | 13,132,948,250 | 11,217,455,465 | 14,298,953,101 | 14,298,953,101 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 2,885,006,153 | 2,410,280,000 | 2,410,280,000 | 3,100,316,807 | 3,532,290,963 | 3,532,290,966 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3200 Other Funds Non-Ltd | 947,090 | 961,500 | 961,500 | 534,060 | 493,001 | 493,001 |
| 3400 Other Funds Ltd | 194,245 | 205,000 | 205,000 | 74,000 | 74,000 | 74,000 |
| 3430 Other Funds Debt Svc Ltd | 24 | 1,000 | 1,000 | - | - | - |
| All Funds | 1,141,359 | 1,167,500 | 1,167,500 | 608,060 | 567,001 | 567,001 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | 71,678 | - | - | - | - | - |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3400 Other Funds Ltd | 78,399,309 | 82,646,201 | 86,797,837 | 94,798,338 | 94,798,338 | 90,872,552 |
| 3430 Other Funds Debt Svc Ltd | 1,358,227 | 1,301,850 | 1,301,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| All Funds | 82,969,540 | 83,948,051 | 88,099,687 | 96,089,088 | 96,089,088 | 92,163,302 |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 11,203,035,020 | 15,971,299,100 | 15,971,299,100 | 14,778,190,923 | 18,319,900,448 | 18,319,900,451 |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3400 Other Funds Ltd | 81,336,061 | 85,410,951 | 89,562,587 | 98,697,450 | 98,697,450 | 94,771,664 |
| 3430 Other Funds Debt Svc Ltd | 1,358,251 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL REVENUE CATEGORIES | \$11,288,869,658 | \$16,058,012,901 | \$16,062,164,537 | \$14,878,179,123 | \$18,419,888,648 | \$18,415,962,865 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | (75,599,637) | (83,183,107) | (87,334,743) | (95,931,893) | (95,931,893) | (92,004,161) |
| 3400 Other Funds Ltd | (7,298,225) | (764,944) | (764,944) | (157,195) | (157,195) | (159,141) |
| 3430 Other Funds Debt Svc Ltd | (71,678) | - | - | - | - | - |
| All Funds | (82,969,540) | (83,948,051) | (88,099,687) | (96,089,088) | (96,089,088) | (92,163,302) |
| 2121 Tsfr To Governor, Office of the | | | | | | |
| 3400 Other Funds Ltd | (59,628) | (70,000) | (70,000) | - | - | - |
| TRANSFERS OUT | | | | | | |
| 3200 Other Funds Non-Ltd | (75,599,637) | (83,183,107) | (87,334,743) | (95,931,893) | (95,931,893) | (92,004,161) |
| 3400 Other Funds Ltd | (7,357,853) | (834,944) | (834,944) | (157,195) | (157,195) | (159,141) |
| 3430 Other Funds Debt Svc Ltd | (71,678) | - | - | - | - | - |
| TOTAL TRANSFERS OUT | (\$83,029,168) | (\$84,018,051) | (\$88,169,687) | (\$96,089,088) | (\$96,089,088) | (\$92,163,302) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 72,553,768,912 | 80,071,632,153 | 80,067,480,517 | 83,330,761,118 | 86,872,470,643 | 86,876,398,378 |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3400 Other Funds Ltd | 75,494,299 | 86,727,596 | 90,879,232 | 100,574,066 | 100,574,066 | 96,646,334 |
| 3430 Other Funds Debt Svc Ltd | 1,286,573 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL AVAILABLE REVENUES | \$72,633,690,110 | \$80,159,662,599 | \$80,159,662,599 | \$83,432,625,934 | \$86,974,335,459 | \$86,974,335,462 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 33,283,803 | 37,692,058 | 39,603,533 | 42,378,780 | 41,900,664 | 41,900,664 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 420,807 | 304,692 | 299,485 | 170,055 | 170,055 | 170,055 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 559,810 | 662,643 | 634,369 | 582,505 | 582,505 | 582,505 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 15,143 | 2,146 | 2,146 | 2,210 | 2,210 | 2,210 |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 589,910 | 227,210 | 227,210 | 234,027 | 234,027 | 234,027 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 34,869,473 | 38,888,749 | 40,766,743 | 43,367,577 | 42,889,461 | 42,889,461 |
| TOTAL SALARIES & WAGES | \$34,869,473 | \$38,888,749 | \$40,766,743 | \$43,367,577 | \$42,889,461 | \$42,889,461 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 13,728 | 14,628 | 14,760 | 17,072 | 16,720 | 16,720 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 5,010,456 | 5,660,272 | 5,980,924 | 6,820,887 | 6,745,395 | 6,745,395 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 2,125,122 | 2,197,599 | 2,339,316 | 2,553,914 | 2,553,914 | 2,553,914 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 2,622,937 | 2,970,095 | 3,113,762 | 3,314,593 | 3,278,020 | 3,278,020 |
| 3240 Unemployment Assessments | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 30,836 | 40,579 | 40,579 | 41,796 | 41,796 | 41,796 |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 17,514 | 21,574 | 21,770 | 26,772 | 26,220 | 26,220 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 209,771 | 236,735 | 237,930 | 313,850 | 310,390 | 310,390 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 9,844,428 | 11,164,344 | 11,435,509 | 11,844,864 | 11,600,640 | 11,600,640 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 19,874,792 | 22,305,826 | 23,184,550 | 24,933,748 | 24,573,095 | 24,573,095 |
| TOTAL OTHER PAYROLL EXPENSES | \$19,874,792 | \$22,305,826 | \$23,184,550 | \$24,933,748 | \$24,573,095 | \$24,573,095 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (355,896) | (355,896) | (262,992) | (928,574) | (928,574) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 2,220,809 | 2,220,809 | - | (3) | (3) |
| 3470 Undistributed (P.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (1,087,051) | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (1,453,518) | (1,453,518) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (675,656) | 411,395 | (262,992) | (928,577) | (928,577) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$675,656) | \$411,395 | (\$262,992) | (\$928,577) | (\$928,577) |

PERSONAL SERVICES

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Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 54,744,265 | 60,518,919 | 64,362,688 | 68,038,333 | 66,533,979 | 66,533,979 |
| TOTAL PERSONAL SERVICES | \$54,744,265 | \$60,518,919 | \$64,362,688 | \$68,038,333 | \$66,533,979 | \$66,533,979 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 220,346 | 219,485 | 219,485 | 226,069 | 226,069 | 226,069 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | 21 | 7,894 | 7,894 | 8,131 | 8,131 | 8,131 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 427,640 | 598,229 | 571,479 | 630,723 | 619,814 | 621,703 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 1,783,302 | 1,892,289 | 1,802,301 | 1,907,499 | 1,665,849 | 1,665,849 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | 448,521 | 521,439 | 521,439 | 582,318 | 582,318 | 582,442 |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 2,778,063 | 1,590,412 | 1,590,412 | 4,825,360 | 4,540,416 | 4,404,108 |
| 4250 Data Processing | | | | | | |
| 3400 Other Funds Ltd | 2,043,442 | 4,592,216 | 3,773,365 | 4,126,045 | 4,016,066 | 4,003,642 |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | 80,410 | 242,245 | 242,245 | 249,513 | 234,513 | 234,513 |
| 4300 Professional Services | | | | | | |
| 3200 Other Funds Non-Ltd | 48,356,896 | 52,661,000 | 52,661,000 | 62,165,726 | 95,101,418 | 95,101,418 |
| 3400 Other Funds Ltd | 2,628,280 | 4,148,684 | 3,814,513 | 3,175,332 | 2,765,290 | 3,492,570 |
| All Funds | 50,985,176 | 56,809,684 | 56,475,513 | 65,341,058 | 97,866,708 | 98,593,988 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

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2015-17 Biennium

Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4315 IT Professional Services | | | | | | |
| 3400 Other Funds Ltd | 3,388,565 | 2,753,509 | 3,633,479 | 6,261,548 | 6,261,548 | 4,616,506 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | 780,322 | 1,147,060 | 1,247,160 | 1,181,472 | 1,126,090 | 1,076,863 |
| 4350 Dispute Resolution Services | | | | | | |
| 3400 Other Funds Ltd | 115,155 | 82,263 | 82,263 | 180,500 | 180,500 | 180,500 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | 18,990 | 55,143 | 55,143 | 60,698 | 60,698 | 61,004 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 14,153 | 36,213 | 36,213 | 37,298 | 37,298 | 37,298 |
| 4425 Facilities Rental and Taxes | | | | | | |
| 3400 Other Funds Ltd | 1,066,167 | 1,089,796 | 1,089,796 | 907,757 | 907,757 | 907,757 |
| 4450 Fuels and Utilities | | | | | | |
| 3400 Other Funds Ltd | 251,661 | 279,126 | 279,126 | 287,500 | 287,500 | 287,500 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 914,107 | 1,118,139 | 1,118,139 | 1,246,200 | 1,246,200 | 1,246,200 |
| 4575 Agency Program Related S and S | | | | | | |
| 3200 Other Funds Non-Ltd | 5,989,381 | - | - | 4,580,434 | 4,631,723 | 4,580,434 |
| 4625 Other COI Costs | | | | | | |
| 3400 Other Funds Ltd | 323 | 2,682 | 2,682 | 2,682 | 2,682 | 2,682 |
| 4650 Other Services and Supplies | | | | | | |
| 3200 Other Funds Non-Ltd | 23,389 | - | - | - | - | - |
| 3400 Other Funds Ltd | 116,190 | 224,930 | 224,930 | 809,281 | 809,281 | 812,435 |

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BUDGET NARRATIVE

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Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| All Funds | 139,579 | 224,930 | 224,930 | 809,281 | 809,281 | 812,435 |
| 4675 Undistributed (S.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (352,557) | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 51,892 | 92,781 | 96,781 | 110,415 | 100,397 | 100,397 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 419,431 | 585,144 | 601,144 | 682,699 | 647,199 | 647,199 |
| SERVICES & SUPPLIES | | | | | | |
| 3200 Other Funds Non-Ltd | 54,369,666 | 52,661,000 | 52,661,000 | 66,746,160 | 99,733,141 | 99,681,852 |
| 3400 Other Funds Ltd | 17,546,981 | 20,927,122 | 21,009,989 | 27,499,040 | 26,325,616 | 25,215,368 |
| TOTAL SERVICES & SUPPLIES | \$71,916,647 | \$73,588,122 | \$73,670,989 | \$94,245,200 | \$126,058,757 | \$124,897,220 |
| CAPITAL OUTLAY | | | | | | |
| 5100 Office Furniture and Fixtures | | | | | | |
| 3400 Other Funds Ltd | - | 33,501 | 33,501 | 34,506 | 34,506 | 34,506 |
| 5150 Telecommunications Equipment | | | | | | |
| 3400 Other Funds Ltd | 212,912 | 68,102 | 68,102 | 70,145 | 70,145 | 70,145 |
| 5200 Technical Equipment | | | | | | |
| 3400 Other Funds Ltd | 47,720 | - | - | - | - | - |
| 5550 Data Processing Software | | | | | | |
| 3400 Other Funds Ltd | 37,604 | 427,871 | 560,991 | 539,496 | 539,496 | 539,496 |
| 5600 Data Processing Hardware | | | | | | |
| 3400 Other Funds Ltd | 454,861 | 753,359 | 815,859 | 1,477,660 | 1,477,660 | 1,477,660 |
| 5700 Building Structures | | | | | | |

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Public Employees Retirement System, Oregon

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 686,702 | - | - | - | - | - |
| 5950 Undistributed (C.O.) | | | | | | |
| 3400 Other Funds Ltd | - | (29,380) | - | - | - | - |
| CAPITAL OUTLAY | | | | | | |
| 3400 Other Funds Ltd | 1,439,799 | 1,253,453 | 1,478,453 | 2,121,807 | 2,121,807 | 2,121,807 |
| TOTAL CAPITAL OUTLAY | \$1,439,799 | \$1,253,453 | \$1,478,453 | \$2,121,807 | \$2,121,807 | \$2,121,807 |
| SPECIAL PAYMENTS | | | | | | |
| 6030 Dist to Non-Gov Units | | | | | | |
| 3200 Other Funds Non-Ltd | 401,603,922 | 360,700,000 | 360,700,000 | 409,003,705 | 462,993,027 | 462,993,027 |
| 6035 Dist to Individuals | | | | | | |
| 3200 Other Funds Non-Ltd | 7,320,723,193 | 8,864,514,000 | 8,864,514,000 | 8,000,364,135 | 8,991,196,894 | 9,160,783,183 |
| SPECIAL PAYMENTS | | | | | | |
| 3200 Other Funds Non-Ltd | 7,722,327,115 | 9,225,214,000 | 9,225,214,000 | 8,409,367,840 | 9,454,189,921 | 9,623,776,210 |
| TOTAL SPECIAL PAYMENTS | \$7,722,327,115 | \$9,225,214,000 | \$9,225,214,000 | \$8,409,367,840 | \$9,454,189,921 | \$9,623,776,210 |
| DEBT SERVICE | | | | | | |
| 7050 Pmt To Ret Bond Escrow | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 7100 Principal - Bonds | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 535,000 | 1,110,000 | 1,110,000 | 1,200,000 | 1,200,000 | 1,200,000 |
| 7150 Interest - Bonds | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 123,948 | 192,850 | 192,850 | 90,750 | 90,750 | 90,750 |
| 7200 Principal - COP | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 520,000 | - | - | - | - | - |

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Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|-----------------------------------|-------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 7250 Interest - COP | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 107,625 | - | - | - | - | - |
| DEBT SERVICE | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3430 Other Funds Debt Svc Ltd | 1,286,573 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL DEBT SERVICE | \$4,426,899 | \$1,302,850 | \$1,302,850 | \$1,290,750 | \$1,290,750 | \$1,290,750 |
| EXPENDITURES | | | | | | |
| 3200 Other Funds Non-Ltd | 7,776,696,781 | 9,277,875,000 | 9,277,875,000 | 8,476,114,000 | 9,553,923,062 | 9,723,458,062 |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3400 Other Funds Ltd | 73,731,045 | 82,699,494 | 86,851,130 | 97,659,180 | 94,981,402 | 93,871,154 |
| 3430 Other Funds Debt Svc Ltd | 1,286,573 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL EXPENDITURES | \$7,854,854,725 | \$9,361,877,344 | \$9,366,028,980 | \$8,575,063,930 | \$9,650,195,214 | \$9,818,619,966 |
| ENDING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 64,777,072,131 | 70,793,757,153 | 70,789,605,517 | 74,854,647,118 | 77,318,547,581 | 77,152,940,316 |
| 3400 Other Funds Ltd | 1,763,254 | 4,028,102 | 4,028,102 | 2,914,886 | 5,592,664 | 2,775,180 |
| TOTAL ENDING BALANCE | \$64,778,835,385 | \$70,797,785,255 | \$70,793,633,619 | \$74,857,562,004 | \$77,324,140,245 | \$77,155,715,496 |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 369 | 367 | 367 | 388 | 380 | 380 |
| 8180 Position Reconciliation | - | 2 | 2 | - | - | - |
| TOTAL AUTHORIZED POSITIONS | 369 | 369 | 369 | 388 | 380 | 380 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 363.99 | 365.23 | 365.23 | 386.32 | 380.00 | 380.00 |
| 8280 FTE Reconciliation | - | 2.00 | 2.00 | - | - | - |
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Public Employees Retirement System, Oregon

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Budget Support - Detail Revenues and Expenditures

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Public Employees Retirement System, Oregon

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|-----------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| TOTAL AUTHORIZED FTE | 363.99 | 367.23 | 367.23 | 386.32 | 380.00 | 380.00 |

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Non-Limited Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 61,921,642,234 | 51,596,153,430 | 51,596,153,430 | 68,648,502,088 | 68,648,502,088 | 68,648,502,088 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | (495,308,705) | 12,587,362,730 | 12,587,362,730 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 61,426,333,529 | 64,183,516,160 | 64,183,516,160 | 68,648,502,088 | 68,648,502,088 | 68,648,502,088 |
| TOTAL BEGINNING BALANCE | \$61,426,333,529 | \$64,183,516,160 | \$64,183,516,160 | \$68,648,502,088 | \$68,648,502,088 | \$68,648,502,088 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3200 Other Funds Non-Ltd | 473,038,811 | 427,135,600 | 427,135,600 | 459,914,882 | 488,193,674 | 488,193,674 |
| BOND SALES | | | | | | |
| 0575 Refunding Bonds | | | | | | |
| 3200 Other Funds Non-Ltd | 2,845,000 | - | - | - | - | - |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 7,841,126,288 | 13,132,922,000 | 13,132,922,000 | 11,217,425,174 | 14,298,922,810 | 14,298,922,810 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 2,885,006,153 | 2,410,280,000 | 2,410,280,000 | 3,100,316,807 | 3,532,290,963 | 3,532,290,966 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |

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Non-Limited Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3200 Other Funds Non-Ltd | 947,090 | 961,500 | 961,500 | 534,060 | 493,001 | 493,001 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | 71,678 | - | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 11,203,035,020 | 15,971,299,100 | 15,971,299,100 | 14,778,190,923 | 18,319,900,448 | 18,319,900,451 |
| TOTAL REVENUE CATEGORIES | \$11,203,035,020 | \$15,971,299,100 | \$15,971,299,100 | \$14,778,190,923 | \$18,319,900,448 | \$18,319,900,451 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | (75,599,637) | (83,183,107) | (87,334,743) | (95,931,893) | (95,931,893) | (92,004,161) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 72,553,768,912 | 80,071,632,153 | 80,067,480,517 | 83,330,761,118 | 86,872,470,643 | 86,876,398,378 |
| TOTAL AVAILABLE REVENUES | \$72,553,768,912 | \$80,071,632,153 | \$80,067,480,517 | \$83,330,761,118 | \$86,872,470,643 | \$86,876,398,378 |
| EXPENDITURES | | | | | | |
| SERVICES & SUPPLIES | | | | | | |
| 4300 Professional Services | | | | | | |
| 3200 Other Funds Non-Ltd | 48,356,896 | 52,661,000 | 52,661,000 | 62,165,726 | 95,101,418 | 95,101,418 |
| 4575 Agency Program Related S and S | | | | | | |
| 3200 Other Funds Non-Ltd | 5,989,381 | - | - | 4,580,434 | 4,631,723 | 4,580,434 |
| 4650 Other Services and Supplies | | | | | | |
| 3200 Other Funds Non-Ltd | 23,389 | - | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 3200 Other Funds Non-Ltd | 54,369,666 | 52,661,000 | 52,661,000 | 66,746,160 | 99,733,141 | 99,681,852 |

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Non-Limited Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL SERVICES & SUPPLIES | \$54,369,666 | \$52,661,000 | \$52,661,000 | \$66,746,160 | \$99,733,141 | \$99,681,852 |
| SPECIAL PAYMENTS | | | | | | |
| 6030 Dist to Non-Gov Units | | | | | | |
| 3200 Other Funds Non-Ltd | 401,603,922 | 360,700,000 | 360,700,000 | 409,003,705 | 462,993,027 | 462,993,027 |
| 6035 Dist to Individuals | | | | | | |
| 3200 Other Funds Non-Ltd | 7,320,723,193 | 8,864,514,000 | 8,864,514,000 | 8,000,364,135 | 8,991,196,894 | 9,160,783,183 |
| SPECIAL PAYMENTS | | | | | | |
| 3200 Other Funds Non-Ltd | 7,722,327,115 | 9,225,214,000 | 9,225,214,000 | 8,409,367,840 | 9,454,189,921 | 9,623,776,210 |
| TOTAL SPECIAL PAYMENTS | \$7,722,327,115 | \$9,225,214,000 | \$9,225,214,000 | \$8,409,367,840 | \$9,454,189,921 | \$9,623,776,210 |
| EXPENDITURES | | | | | | |
| 3200 Other Funds Non-Ltd | 7,776,696,781 | 9,277,875,000 | 9,277,875,000 | 8,476,114,000 | 9,553,923,062 | 9,723,458,062 |
| TOTAL EXPENDITURES | \$7,776,696,781 | \$9,277,875,000 | \$9,277,875,000 | \$8,476,114,000 | \$9,553,923,062 | \$9,723,458,062 |
| ENDING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 64,777,072,131 | 70,793,757,153 | 70,789,605,517 | 74,854,647,118 | 77,318,547,581 | 77,152,940,316 |
| TOTAL ENDING BALANCE | \$64,777,072,131 | \$70,793,757,153 | \$70,789,605,517 | \$74,854,647,118 | \$77,318,547,581 | \$77,152,940,316 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Tier One and Tier Two Pension Programs

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|-------------------------|---------------------------------------|--|--|--|---------------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 56,644,801,751 | 45,658,231,713 | 45,658,231,713 | 59,505,006,564 | 59,505,006,564 | 59,505,006,564 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | (420,526,511) | 11,594,629,729 | 11,594,629,729 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 56,224,275,240 | 57,252,861,442 | 57,252,861,442 | 59,505,006,564 | 59,505,006,564 | 59,505,006,564 |
| TOTAL BEGINNING BALANCE | \$56,224,275,240 | \$57,252,861,442 | \$57,252,861,442 | \$59,505,006,564 | \$59,505,006,564 | \$59,505,006,564 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3200 Other Funds Non-Ltd | 18,655 | 93,000 | 93,000 | 28,223 | 23,485 | 23,485 |
| BOND SALES | | | | | | |
| 0575 Refunding Bonds | | | | | | |
| 3200 Other Funds Non-Ltd | 2,845,000 | - | - | - | - | - |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 6,941,073,174 | 10,702,000,000 | 10,702,000,000 | 9,766,208,070 | 11,977,047,107 | 11,977,047,107 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 1,341,044,773 | 715,900,000 | 715,900,000 | 1,445,101,972 | 1,723,725,616 | 1,723,725,616 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Tier One and Tier Two Pension Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3200 Other Funds Non-Ltd | - | 961,500 | 961,500 | - | - | - |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | 71,678 | - | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 8,285,053,280 | 11,418,954,500 | 11,418,954,500 | 11,211,338,265 | 13,700,796,208 | 13,700,796,208 |
| TOTAL REVENUE CATEGORIES | \$8,285,053,280 | \$11,418,954,500 | \$11,418,954,500 | \$11,211,338,265 | \$13,700,796,208 | \$13,700,796,208 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | (52,123,106) | (52,796,994) | (55,402,949) | (68,272,516) | (68,272,516) | (65,560,497) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 64,457,205,414 | 68,619,018,948 | 68,616,412,993 | 70,648,072,313 | 73,137,530,256 | 73,140,242,275 |
| TOTAL AVAILABLE REVENUES | \$64,457,205,414 | \$68,619,018,948 | \$68,616,412,993 | \$70,648,072,313 | \$73,137,530,256 | \$73,140,242,275 |
| EXPENDITURES | | | | | | |
| SERVICES & SUPPLIES | | | | | | |
| 4300 Professional Services | | | | | | |
| 3200 Other Funds Non-Ltd | 100,000 | - | - | - | - | - |
| 4575 Agency Program Related S and S | | | | | | |
| 3200 Other Funds Non-Ltd | 1,563,295 | - | - | - | - | - |
| 4650 Other Services and Supplies | | | | | | |
| 3200 Other Funds Non-Ltd | 23,389 | - | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 3200 Other Funds Non-Ltd | 1,686,684 | - | - | - | - | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Tier One and Tier Two Pension Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL SERVICES & SUPPLIES | \$1,686,684 | - | - | - | - | - |
| SPECIAL PAYMENTS | | | | | | |
| 6035 Dist to Individuals | | | | | | |
| 3200 Other Funds Non-Ltd | 6,852,914,884 | 8,132,200,000 | 8,132,200,000 | 7,339,085,328 | 8,095,560,862 | 8,262,947,862 |
| EXPENDITURES | | | | | | |
| 3200 Other Funds Non-Ltd | 6,854,601,568 | 8,132,200,000 | 8,132,200,000 | 7,339,085,328 | 8,095,560,862 | 8,262,947,862 |
| TOTAL EXPENDITURES | \$6,854,601,568 | \$8,132,200,000 | \$8,132,200,000 | \$7,339,085,328 | \$8,095,560,862 | \$8,262,947,862 |
| ENDING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 57,602,603,846 | 60,486,818,948 | 60,484,212,993 | 63,308,986,985 | 65,041,969,394 | 64,877,294,413 |
| TOTAL ENDING BALANCE | \$57,602,603,846 | \$60,486,818,948 | \$60,484,212,993 | \$63,308,986,985 | \$65,041,969,394 | \$64,877,294,413 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-02-00-00000

2015-17 Biennium

Retirement Health Insurance Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|----------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 346,389,051 | 259,729,162 | 259,729,162 | 486,783,192 | 486,783,192 | 486,783,192 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | (87,532,032) | 131,773,810 | 131,773,810 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 258,857,019 | 391,502,972 | 391,502,972 | 486,783,192 | 486,783,192 | 486,783,192 |
| TOTAL BEGINNING BALANCE | \$258,857,019 | \$391,502,972 | \$391,502,972 | \$486,783,192 | \$486,783,192 | \$486,783,192 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3200 Other Funds Non-Ltd | 472,970,171 | 427,000,000 | 427,000,000 | 459,818,290 | 488,083,261 | 488,083,261 |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 37,638,731 | 43,322,000 | 43,322,000 | 65,039,088 | 66,496,968 | 66,496,968 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 99,249,060 | 111,380,000 | 111,380,000 | 111,878,340 | 116,039,616 | 116,039,616 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3200 Other Funds Non-Ltd | 838 | - | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 609,858,800 | 581,702,000 | 581,702,000 | 636,735,718 | 670,619,845 | 670,619,845 |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-02-00-00000

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Retirement Health Insurance Programs

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------|----------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL REVENUE CATEGORIES | \$609,858,800 | \$581,702,000 | \$581,702,000 | \$636,735,718 | \$670,619,845 | \$670,619,845 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | (1,657,074) | (1,882,075) | (1,929,792) | (1,868,203) | (1,868,203) | (1,706,014) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 867,058,745 | 971,322,897 | 971,275,180 | 1,121,650,707 | 1,155,534,834 | 1,155,697,023 |
| TOTAL AVAILABLE REVENUES | \$867,058,745 | \$971,322,897 | \$971,275,180 | \$1,121,650,707 | \$1,155,534,834 | \$1,155,697,023 |
| EXPENDITURES | | | | | | |
| SERVICES & SUPPLIES | | | | | | |
| 4300 Professional Services | | | | | | |
| 3200 Other Funds Non-Ltd | 48,256,896 | 47,961,000 | 47,961,000 | 62,165,726 | 95,101,418 | 95,101,418 |
| SPECIAL PAYMENTS | | | | | | |
| 6030 Dist to Non-Gov Units | | | | | | |
| 3200 Other Funds Non-Ltd | 401,603,922 | 360,700,000 | 360,700,000 | 409,003,705 | 462,993,027 | 462,993,027 |
| EXPENDITURES | | | | | | |
| 3200 Other Funds Non-Ltd | 449,860,818 | 408,661,000 | 408,661,000 | 471,169,431 | 558,094,445 | 558,094,445 |
| TOTAL EXPENDITURES | \$449,860,818 | \$408,661,000 | \$408,661,000 | \$471,169,431 | \$558,094,445 | \$558,094,445 |
| ENDING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 417,197,927 | 562,661,897 | 562,614,180 | 650,481,276 | 597,440,389 | 597,602,578 |
| TOTAL ENDING BALANCE | \$417,197,927 | \$562,661,897 | \$562,614,180 | \$650,481,276 | \$597,440,389 | \$597,602,578 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Oregon Public Service Retirement Pension Pgm

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|----------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 806,956,073 | 999,344,954 | 999,344,954 | 1,913,881,683 | 1,913,881,683 | 1,913,881,683 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | 10,286,292 | 132,970,835 | 132,970,835 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 817,242,365 | 1,132,315,789 | 1,132,315,789 | 1,913,881,683 | 1,913,881,683 | 1,913,881,683 |
| TOTAL BEGINNING BALANCE | \$817,242,365 | \$1,132,315,789 | \$1,132,315,789 | \$1,913,881,683 | \$1,913,881,683 | \$1,913,881,683 |
| REVENUE CATEGORIES | | | | | | |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 174,664,963 | 485,600,000 | 485,600,000 | 287,052,104 | 479,456,512 | 479,456,512 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 412,223,343 | 547,000,000 | 547,000,000 | 495,478,554 | 654,812,135 | 654,812,138 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3200 Other Funds Non-Ltd | 839,643 | - | - | 534,060 | 493,001 | 493,001 |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 587,727,949 | 1,032,600,000 | 1,032,600,000 | 783,064,718 | 1,134,761,648 | 1,134,761,651 |
| TOTAL REVENUE CATEGORIES | \$587,727,949 | \$1,032,600,000 | \$1,032,600,000 | \$783,064,718 | \$1,134,761,648 | \$1,134,761,651 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Oregon Public Service Retirement Pension Pgm

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---------------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3200 Other Funds Non-Ltd | (10,956,781) | (13,145,632) | (13,559,981) | (11,441,796) | (11,441,796) | (10,996,699) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 1,394,013,533 | 2,151,770,157 | 2,151,355,808 | 2,685,504,605 | 3,037,201,535 | 3,037,646,635 |
| TOTAL AVAILABLE REVENUES | \$1,394,013,533 | \$2,151,770,157 | \$2,151,355,808 | \$2,685,504,605 | \$3,037,201,535 | \$3,037,646,635 |
| EXPENDITURES | | | | | | |
| SPECIAL PAYMENTS | | | | | | |
| 6035 Dist to Individuals | | | | | | |
| 3200 Other Funds Non-Ltd | 11,141,211 | 15,814,000 | 15,814,000 | 16,844,601 | 26,778,864 | 28,926,864 |
| ENDING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 1,382,872,322 | 2,135,956,157 | 2,135,541,808 | 2,668,660,004 | 3,010,422,671 | 3,008,719,771 |
| TOTAL ENDING BALANCE | \$1,382,872,322 | \$2,135,956,157 | \$2,135,541,808 | \$2,668,660,004 | \$3,010,422,671 | \$3,008,719,771 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-04-00-00000

2015-17 Biennium

Individual Account Program (IAP)

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-------------------------------------|------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3200 Other Funds Non-Ltd | 4,123,495,359 | 4,678,847,601 | 4,678,847,601 | 6,742,830,649 | 6,742,830,649 | 6,742,830,649 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3200 Other Funds Non-Ltd | 2,463,546 | 727,988,356 | 727,988,356 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3200 Other Funds Non-Ltd | 4,125,958,905 | 5,406,835,957 | 5,406,835,957 | 6,742,830,649 | 6,742,830,649 | 6,742,830,649 |
| TOTAL BEGINNING BALANCE | \$4,125,958,905 | \$5,406,835,957 | \$5,406,835,957 | \$6,742,830,649 | \$6,742,830,649 | \$6,742,830,649 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3200 Other Funds Non-Ltd | 49,985 | 42,600 | 42,600 | 68,369 | 86,928 | 86,928 |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3200 Other Funds Non-Ltd | 687,749,420 | 1,902,000,000 | 1,902,000,000 | 1,099,125,912 | 1,775,922,223 | 1,775,922,223 |
| DONATIONS AND CONTRIBUTIONS | | | | | | |
| 0915 Retirement System Contribution | | | | | | |
| 3200 Other Funds Non-Ltd | 1,032,488,977 | 1,036,000,000 | 1,036,000,000 | 1,047,857,941 | 1,037,713,596 | 1,037,713,596 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3200 Other Funds Non-Ltd | 106,609 | - | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| 3200 Other Funds Non-Ltd | 1,720,394,991 | 2,938,042,600 | 2,938,042,600 | 2,147,052,222 | 2,813,722,747 | 2,813,722,747 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-04-00-00000

2015-17 Biennium

Individual Account Program (IAP)

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL REVENUE CATEGORIES | \$1,720,394,991 | \$2,938,042,600 | \$2,938,042,600 | \$2,147,052,222 | \$2,813,722,747 | \$2,813,722,747 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3200 Other Funds Non-Ltd | (10,862,676) | (15,358,406) | (16,442,021) | (14,349,378) | (14,349,378) | (13,740,951) |
| AVAILABLE REVENUES | | | | | | |
| 3200 Other Funds Non-Ltd | 5,835,491,220 | 8,329,520,151 | 8,328,436,536 | 8,875,533,493 | 9,542,204,018 | 9,542,812,445 |
| TOTAL AVAILABLE REVENUES | \$5,835,491,220 | \$8,329,520,151 | \$8,328,436,536 | \$8,875,533,493 | \$9,542,204,018 | \$9,542,812,445 |
| EXPENDITURES | | | | | | |
| SERVICES & SUPPLIES | | | | | | |
| 4300 Professional Services | | | | | | |
| 3200 Other Funds Non-Ltd | - | 4,700,000 | 4,700,000 | - | - | - |
| 4575 Agency Program Related S and S | | | | | | |
| 3200 Other Funds Non-Ltd | 4,426,086 | - | - | 4,580,434 | 4,631,723 | 4,580,434 |
| SERVICES & SUPPLIES | | | | | | |
| 3200 Other Funds Non-Ltd | 4,426,086 | 4,700,000 | 4,700,000 | 4,580,434 | 4,631,723 | 4,580,434 |
| TOTAL SERVICES & SUPPLIES | \$4,426,086 | \$4,700,000 | \$4,700,000 | \$4,580,434 | \$4,631,723 | \$4,580,434 |
| SPECIAL PAYMENTS | | | | | | |
| 6035 Dist to Individuals | | | | | | |
| 3200 Other Funds Non-Ltd | 456,667,098 | 716,500,000 | 716,500,000 | 644,434,206 | 868,857,168 | 868,908,457 |
| EXPENDITURES | | | | | | |
| 3200 Other Funds Non-Ltd | 461,093,184 | 721,200,000 | 721,200,000 | 649,014,640 | 873,488,891 | 873,488,891 |
| TOTAL EXPENDITURES | \$461,093,184 | \$721,200,000 | \$721,200,000 | \$649,014,640 | \$873,488,891 | \$873,488,891 |
| ENDING BALANCE | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-010-04-00-00000

2015-17 Biennium

Individual Account Program (IAP)

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|-----------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3200 Other Funds Non-Ltd | 5,374,398,036 | 7,608,320,151 | 7,607,236,536 | 8,226,518,853 | 8,668,715,127 | 8,669,323,554 |
| TOTAL ENDING BALANCE | \$5,374,398,036 | \$7,608,320,151 | \$7,607,236,536 | \$8,226,518,853 | \$8,668,715,127 | \$8,669,323,554 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-300-00-00-00000

2015-17 Biennium

Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|-----------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | - | 46 | 46 | - | - | - |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | (46) | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 46 | - | - | - | - |
| TOTAL BEGINNING BALANCE | - | \$46 | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | - | 1,214,881 | - | - | - | - |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | - | 1,214,927 | - | - | - | - |
| TOTAL AVAILABLE REVENUES | - | \$1,214,927 | - | - | - | - |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | - | 749,808 | - | - | - | - |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | - | 1,254 | - | - | - | - |
| 3170 Overtime Payments | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-300-00-00-00000

2015-17 Biennium

Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | - | 2,304 | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | - | 3,072 | - | - | - | - |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | - | 756,438 | - | - | - | - |
| TOTAL SALARIES & WAGES | - | \$756,438 | - | - | - | - |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 240 | - | - | - | - |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | - | 110,786 | - | - | - | - |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | - | 46,641 | - | - | - | - |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | - | 57,868 | - | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | - | 354 | - | - | - | - |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | - | 4,539 | - | - | - | - |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | - | 183,168 | - | - | - | - |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | - | 403,596 | - | - | - | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-300-00-00-00000

2015-17 Biennium

Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|-----------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL OTHER PAYROLL EXPENSES | - | \$403,596 | - | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (7,679) | - | - | - | - |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 33,228 | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (28,323) | - | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (2,774) | - | - | - | - |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$2,774) | - | - | - | - |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | - | 1,157,260 | - | - | - | - |
| TOTAL PERSONAL SERVICES | - | \$1,157,260 | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | - | 394 | - | - | - | - |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | - | 10,752 | - | - | - | - |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | - | 3,405 | - | - | - | - |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | - | 4,323 | - | - | - | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-300-00-00-00000

2015-17 Biennium

Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | - | 819 | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | - | 1,864 | - | - | - | - |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | - | 2,803 | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | - | 24,360 | - | - | - | - |
| TOTAL SERVICES & SUPPLIES | - | \$24,360 | - | - | - | - |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | - | 1,181,620 | - | - | - | - |
| TOTAL EXPENDITURES | - | \$1,181,620 | - | - | - | - |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 33,307 | - | - | - | - |
| TOTAL ENDING BALANCE | - | \$33,307 | - | - | - | - |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | - | 6 | - | - | - | - |
| TOTAL AUTHORIZED POSITIONS | - | 6 | - | - | - | - |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | - | 6.00 | - | - | - | - |
| TOTAL AUTHORIZED FTE | - | 6.00 | - | - | - | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-400-00-00-00000

2015-17 Biennium

Debt Service

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| REVENUE CATEGORIES | | | | | | |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 24 | 1,000 | 1,000 | - | - | - |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3430 Other Funds Debt Svc Ltd | 1,358,227 | 1,301,850 | 1,301,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| All Funds | 4,498,553 | 1,301,850 | 1,301,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| REVENUE CATEGORIES | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3430 Other Funds Debt Svc Ltd | 1,358,251 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL REVENUE CATEGORIES | \$4,498,577 | \$1,302,850 | \$1,302,850 | \$1,290,750 | \$1,290,750 | \$1,290,750 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3430 Other Funds Debt Svc Ltd | (71,678) | - | - | - | - | - |
| AVAILABLE REVENUES | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3430 Other Funds Debt Svc Ltd | 1,286,573 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL AVAILABLE REVENUES | \$4,426,899 | \$1,302,850 | \$1,302,850 | \$1,290,750 | \$1,290,750 | \$1,290,750 |
| EXPENDITURES | | | | | | |
| DEBT SERVICE | | | | | | |
| 7050 Pmt To Ret Bond Escrow | | | | | | |

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Debt Service

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 7100 Principal - Bonds | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 535,000 | 1,110,000 | 1,110,000 | 1,200,000 | 1,200,000 | 1,200,000 |
| 7150 Interest - Bonds | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 123,948 | 192,850 | 192,850 | 90,750 | 90,750 | 90,750 |
| 7200 Principal - COP | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 520,000 | - | - | - | - | - |
| 7250 Interest - COP | | | | | | |
| 3430 Other Funds Debt Svc Ltd | 107,625 | - | - | - | - | - |
| DEBT SERVICE | | | | | | |
| 3230 Other Funds Debt Svc Non-Ltd | 3,140,326 | - | - | - | - | - |
| 3430 Other Funds Debt Svc Ltd | 1,286,573 | 1,302,850 | 1,302,850 | 1,290,750 | 1,290,750 | 1,290,750 |
| TOTAL DEBT SERVICE | \$4,426,899 | \$1,302,850 | \$1,302,850 | \$1,290,750 | \$1,290,750 | \$1,290,750 |

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Public Employees Retirement System, Oregon

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Budget Support - Detail Revenues and Expenditures

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2015-17 Biennium

Limited - Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | 1,516,091 | 2,151,543 | 2,151,543 | 2,033,811 | 2,033,811 | 2,033,811 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | 46 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 1,516,091 | 2,151,543 | 2,151,589 | 2,033,811 | 2,033,811 | 2,033,811 |
| TOTAL BEGINNING BALANCE | \$1,516,091 | \$2,151,543 | \$2,151,589 | \$2,033,811 | \$2,033,811 | \$2,033,811 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 2,720,211 | 2,533,500 | 2,533,500 | 3,794,821 | 3,794,821 | 3,794,821 |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3400 Other Funds Ltd | 22,296 | 26,250 | 26,250 | 30,291 | 30,291 | 30,291 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3400 Other Funds Ltd | 194,245 | 205,000 | 205,000 | 74,000 | 74,000 | 74,000 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 78,399,309 | 81,431,320 | 86,797,837 | 94,798,338 | 94,798,338 | 90,872,552 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 81,336,061 | 84,196,070 | 89,562,587 | 98,697,450 | 98,697,450 | 94,771,664 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| TOTAL REVENUE CATEGORIES | \$81,336,061 | \$84,196,070 | \$89,562,587 | \$98,697,450 | \$98,697,450 | \$94,771,664 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3400 Other Funds Ltd | (7,298,225) | (764,944) | (764,944) | (157,195) | (157,195) | (159,141) |
| 2121 Tsfr To Governor, Office of the | | | | | | |
| 3400 Other Funds Ltd | (59,628) | (70,000) | (70,000) | - | - | - |
| TRANSFERS OUT | | | | | | |
| 3400 Other Funds Ltd | (7,357,853) | (834,944) | (834,944) | (157,195) | (157,195) | (159,141) |
| TOTAL TRANSFERS OUT | (\$7,357,853) | (\$834,944) | (\$834,944) | (\$157,195) | (\$157,195) | (\$159,141) |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 75,494,299 | 85,512,669 | 90,879,232 | 100,574,066 | 100,574,066 | 96,646,334 |
| TOTAL AVAILABLE REVENUES | \$75,494,299 | \$85,512,669 | \$90,879,232 | \$100,574,066 | \$100,574,066 | \$96,646,334 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 33,283,803 | 36,942,250 | 39,603,533 | 42,378,780 | 41,900,664 | 41,900,664 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 420,807 | 303,438 | 299,485 | 170,055 | 170,055 | 170,055 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 559,810 | 660,339 | 634,369 | 582,505 | 582,505 | 582,505 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 15,143 | 2,146 | 2,146 | 2,210 | 2,210 | 2,210 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 589,910 | 224,138 | 227,210 | 234,027 | 234,027 | 234,027 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 34,869,473 | 38,132,311 | 40,766,743 | 43,367,577 | 42,889,461 | 42,889,461 |
| TOTAL SALARIES & WAGES | \$34,869,473 | \$38,132,311 | \$40,766,743 | \$43,367,577 | \$42,889,461 | \$42,889,461 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 13,728 | 14,388 | 14,760 | 17,072 | 16,720 | 16,720 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 5,010,456 | 5,549,486 | 5,980,924 | 6,820,887 | 6,745,395 | 6,745,395 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 2,125,122 | 2,150,958 | 2,339,316 | 2,553,914 | 2,553,914 | 2,553,914 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 2,622,937 | 2,912,227 | 3,113,762 | 3,314,593 | 3,278,020 | 3,278,020 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | 30,836 | 40,579 | 40,579 | 41,796 | 41,796 | 41,796 |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 17,514 | 21,220 | 21,770 | 26,772 | 26,220 | 26,220 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 209,771 | 232,196 | 237,930 | 313,850 | 310,390 | 310,390 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 9,844,428 | 10,981,176 | 11,435,509 | 11,844,864 | 11,600,640 | 11,600,640 |
| OTHER PAYROLL EXPENSES | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 19,874,792 | 21,902,230 | 23,184,550 | 24,933,748 | 24,573,095 | 24,573,095 |
| TOTAL OTHER PAYROLL EXPENSES | \$19,874,792 | \$21,902,230 | \$23,184,550 | \$24,933,748 | \$24,573,095 | \$24,573,095 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (348,217) | (355,896) | (262,992) | (928,574) | (928,574) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 2,187,581 | 2,220,809 | - | (3) | (3) |
| 3470 Undistributed (P.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (1,087,051) | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (1,425,195) | (1,453,518) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (672,882) | 411,395 | (262,992) | (928,577) | (928,577) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$672,882) | \$411,395 | (\$262,992) | (\$928,577) | (\$928,577) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 54,744,265 | 59,361,659 | 64,362,688 | 68,038,333 | 66,533,979 | 66,533,979 |
| TOTAL PERSONAL SERVICES | \$54,744,265 | \$59,361,659 | \$64,362,688 | \$68,038,333 | \$66,533,979 | \$66,533,979 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 220,346 | 219,091 | 219,485 | 226,069 | 226,069 | 226,069 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | 21 | 7,894 | 7,894 | 8,131 | 8,131 | 8,131 |
| 4150 Employee Training | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 427,640 | 587,477 | 571,479 | 630,723 | 619,814 | 621,703 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 1,783,302 | 1,888,884 | 1,802,301 | 1,907,499 | 1,665,849 | 1,665,849 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | 448,521 | 521,439 | 521,439 | 582,318 | 582,318 | 582,442 |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 2,778,063 | 1,590,412 | 1,590,412 | 4,825,360 | 4,540,416 | 4,404,108 |
| 4250 Data Processing | | | | | | |
| 3400 Other Funds Ltd | 2,043,442 | 4,592,216 | 3,773,365 | 4,126,045 | 4,016,066 | 4,003,642 |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | 80,410 | 242,245 | 242,245 | 249,513 | 234,513 | 234,513 |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 2,628,280 | 4,144,361 | 3,814,513 | 3,175,332 | 2,765,290 | 3,492,570 |
| 4315 IT Professional Services | | | | | | |
| 3400 Other Funds Ltd | 3,388,565 | 2,753,509 | 3,633,479 | 6,261,548 | 6,261,548 | 4,616,506 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | 780,322 | 1,147,060 | 1,247,160 | 1,181,472 | 1,126,090 | 1,076,863 |
| 4350 Dispute Resolution Services | | | | | | |
| 3400 Other Funds Ltd | 115,155 | 82,263 | 82,263 | 180,500 | 180,500 | 180,500 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | 18,990 | 55,143 | 55,143 | 60,698 | 60,698 | 61,004 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 14,153 | 35,394 | 36,213 | 37,298 | 37,298 | 37,298 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4425 Facilities Rental and Taxes | | | | | | |
| 3400 Other Funds Ltd | 1,066,167 | 1,089,796 | 1,089,796 | 907,757 | 907,757 | 907,757 |
| 4450 Fuels and Utilities | | | | | | |
| 3400 Other Funds Ltd | 251,661 | 279,126 | 279,126 | 287,500 | 287,500 | 287,500 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 914,107 | 1,118,139 | 1,118,139 | 1,246,200 | 1,246,200 | 1,246,200 |
| 4625 Other COI Costs | | | | | | |
| 3400 Other Funds Ltd | 323 | 2,682 | 2,682 | 2,682 | 2,682 | 2,682 |
| 4650 Other Services and Supplies | | | | | | |
| 3400 Other Funds Ltd | 116,190 | 224,930 | 224,930 | 809,281 | 809,281 | 812,435 |
| 4675 Undistributed (S.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (352,557) | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 51,892 | 90,917 | 96,781 | 110,415 | 100,397 | 100,397 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 419,431 | 582,341 | 601,144 | 682,699 | 647,199 | 647,199 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 17,546,981 | 20,902,762 | 21,009,989 | 27,499,040 | 26,325,616 | 25,215,368 |
| TOTAL SERVICES & SUPPLIES | \$17,546,981 | \$20,902,762 | \$21,009,989 | \$27,499,040 | \$26,325,616 | \$25,215,368 |
| CAPITAL OUTLAY | | | | | | |
| 5100 Office Furniture and Fixtures | | | | | | |
| 3400 Other Funds Ltd | - | 33,501 | 33,501 | 34,506 | 34,506 | 34,506 |
| 5150 Telecommunications Equipment | | | | | | |

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Public Employees Retirement System, Oregon

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Limited - Operations

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 212,912 | 68,102 | 68,102 | 70,145 | 70,145 | 70,145 |
| 5200 Technical Equipment | | | | | | |
| 3400 Other Funds Ltd | 47,720 | - | - | - | - | - |
| 5550 Data Processing Software | | | | | | |
| 3400 Other Funds Ltd | 37,604 | 427,871 | 560,991 | 539,496 | 539,496 | 539,496 |
| 5600 Data Processing Hardware | | | | | | |
| 3400 Other Funds Ltd | 454,861 | 753,359 | 815,859 | 1,477,660 | 1,477,660 | 1,477,660 |
| 5700 Building Structures | | | | | | |
| 3400 Other Funds Ltd | 686,702 | - | - | - | - | - |
| 5950 Undistributed (C.O.) | | | | | | |
| 3400 Other Funds Ltd | - | (29,380) | - | - | - | - |
| CAPITAL OUTLAY | | | | | | |
| 3400 Other Funds Ltd | 1,439,799 | 1,253,453 | 1,478,453 | 2,121,807 | 2,121,807 | 2,121,807 |
| TOTAL CAPITAL OUTLAY | \$1,439,799 | \$1,253,453 | \$1,478,453 | \$2,121,807 | \$2,121,807 | \$2,121,807 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 73,731,045 | 81,517,874 | 86,851,130 | 97,659,180 | 94,981,402 | 93,871,154 |
| TOTAL EXPENDITURES | \$73,731,045 | \$81,517,874 | \$86,851,130 | \$97,659,180 | \$94,981,402 | \$93,871,154 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 1,763,254 | 3,994,795 | 4,028,102 | 2,914,886 | 5,592,664 | 2,775,180 |
| TOTAL ENDING BALANCE | \$1,763,254 | \$3,994,795 | \$4,028,102 | \$2,914,886 | \$5,592,664 | \$2,775,180 |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 369 | 361 | 367 | 388 | 380 | 380 |
| 8180 Position Reconciliation | - | 2 | 2 | - | - | - |

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Limited - Operations

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|-----------------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| TOTAL AUTHORIZED POSITIONS | 369 | 363 | 369 | 388 | 380 | 380 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 363.99 | 359.23 | 365.23 | 386.32 | 380.00 | 380.00 |
| 8280 FTE Reconciliation | - | 2.00 | 2.00 | - | - | - |
| TOTAL AUTHORIZED FTE | 363.99 | 361.23 | 367.23 | 386.32 | 380.00 | 380.00 |

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Central Administration

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | 117,831 | 201,438 | 201,438 | 276,877 | 276,877 | 276,877 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | (19) | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 117,831 | 201,438 | 201,419 | 276,877 | 276,877 | 276,877 |
| TOTAL BEGINNING BALANCE | \$117,831 | \$201,438 | \$201,419 | \$276,877 | \$276,877 | \$276,877 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 458,179 | 312,000 | 312,000 | 398,000 | 398,000 | 398,000 |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3400 Other Funds Ltd | 2,433 | 2,000 | 2,000 | 3,000 | 3,000 | 3,000 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 2,070,970 | 4,870,863 | 3,255,187 | 3,432,312 | 3,432,312 | 3,439,304 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 2,531,582 | 5,184,863 | 3,569,187 | 3,833,312 | 3,833,312 | 3,840,304 |
| TOTAL REVENUE CATEGORIES | \$2,531,582 | \$5,184,863 | \$3,569,187 | \$3,833,312 | \$3,833,312 | \$3,840,304 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |

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Central Administration

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | - | (135,600) | (135,600) | (157,195) | (157,195) | (159,141) |
| 2121 Tsfr To Governor, Office of the | | | | | | |
| 3400 Other Funds Ltd | (59,628) | (70,000) | (70,000) | - | - | - |
| TRANSFERS OUT | | | | | | |
| 3400 Other Funds Ltd | (59,628) | (205,600) | (205,600) | (157,195) | (157,195) | (159,141) |
| TOTAL TRANSFERS OUT | (\$59,628) | (\$205,600) | (\$205,600) | (\$157,195) | (\$157,195) | (\$159,141) |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 2,589,785 | 5,180,701 | 3,565,006 | 3,952,994 | 3,952,994 | 3,958,040 |
| TOTAL AVAILABLE REVENUES | \$2,589,785 | \$5,180,701 | \$3,565,006 | \$3,952,994 | \$3,952,994 | \$3,958,040 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 1,410,194 | 2,431,734 | 1,624,598 | 1,726,392 | 1,726,392 | 1,726,392 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | - | 2,330 | 851 | 876 | 876 | 876 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 242 | 384 | 365 | 376 | 376 | 376 |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 58,579 | 49,239 | 47,601 | 49,029 | 49,029 | 49,029 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 1,469,015 | 2,483,687 | 1,673,415 | 1,776,673 | 1,776,673 | 1,776,673 |
| TOTAL SALARIES & WAGES | \$1,469,015 | \$2,483,687 | \$1,673,415 | \$1,776,673 | \$1,776,673 | \$1,776,673 |

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Central Administration

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 200 | 685 | 405 | 440 | 440 | 440 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 223,802 | 364,017 | 245,926 | 280,400 | 280,400 | 280,400 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 92,307 | 153,327 | 99,391 | 109,250 | 109,250 | 109,250 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 104,769 | 185,653 | 123,667 | 132,870 | 132,870 | 132,870 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 2,048 | 316 | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 441 | 1,010 | 597 | 690 | 690 | 690 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 8,838 | 15,493 | 10,395 | 12,781 | 12,781 | 12,781 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 257,271 | 522,792 | 313,696 | 305,280 | 305,280 | 305,280 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 687,628 | 1,245,025 | 794,393 | 841,711 | 841,711 | 841,711 |
| TOTAL OTHER PAYROLL EXPENSES | \$687,628 | \$1,245,025 | \$794,393 | \$841,711 | \$841,711 | \$841,711 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (24,925) | (14,886) | (11,176) | (37,134) | (37,134) |

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2015-17 Biennium

Central Administration

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 165,769 | 122,506 | - | - | - |
| 3470 Undistributed (P.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (65,824) | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (96,808) | (59,930) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (21,788) | 47,690 | (11,176) | (37,134) | (37,134) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$21,788) | \$47,690 | (\$11,176) | (\$37,134) | (\$37,134) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 2,156,643 | 3,706,924 | 2,515,498 | 2,607,208 | 2,581,250 | 2,581,250 |
| TOTAL PERSONAL SERVICES | \$2,156,643 | \$3,706,924 | \$2,515,498 | \$2,607,208 | \$2,581,250 | \$2,581,250 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 12,688 | 13,343 | 12,892 | 13,278 | 13,278 | 13,278 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | 10 | 2,497 | 2,497 | 2,572 | 2,572 | 2,572 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 64,518 | 95,336 | 56,374 | 56,675 | 52,275 | 52,275 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 4,780 | 13,269 | 10,435 | 20,000 | 20,000 | 20,000 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | - | 168 | 168 | 173 | 173 | 173 |

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Public Employees Retirement System, Oregon

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2015-17 Biennium

Central Administration

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 1,148 | - | - | 600,000 | 970,000 | 920,000 |
| 4250 Data Processing | | | | | | |
| 3400 Other Funds Ltd | 9,209 | 3,072 | 3,072 | 3,164 | 3,164 | 3,164 |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | - | 512 | - | - | - | - |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 489 | 850,393 | 831,803 | 311,762 | 27,734 | 27,734 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | - | 11,227 | 6,227 | 6,414 | 6,414 | 5,846 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | - | 42,818 | - | - | - | - |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | - | 6,659 | 5,373 | 5,534 | 5,534 | 5,534 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 157 | - | - | - | - | - |
| 4650 Other Services and Supplies | | | | | | |
| 3400 Other Funds Ltd | 19,876 | - | - | - | - | - |
| 4675 Undistributed (S.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (20,786) | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 1,253 | 5,526 | 3,396 | 3,498 | 3,498 | 3,498 |
| 4715 IT Expendable Property | | | | | | |

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BUDGET NARRATIVE

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Central Administration

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 2,773 | 11,843 | 8,640 | 4,000 | 4,000 | 4,000 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 116,901 | 1,035,877 | 940,877 | 1,027,070 | 1,108,642 | 1,058,074 |
| TOTAL SERVICES & SUPPLIES | \$116,901 | \$1,035,877 | \$940,877 | \$1,027,070 | \$1,108,642 | \$1,058,074 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 2,273,544 | 4,742,801 | 3,456,375 | 3,634,278 | 3,689,892 | 3,639,324 |
| TOTAL EXPENDITURES | \$2,273,544 | \$4,742,801 | \$3,456,375 | \$3,634,278 | \$3,689,892 | \$3,639,324 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 316,241 | 437,900 | 108,631 | 318,716 | 263,102 | 318,716 |
| TOTAL ENDING BALANCE | \$316,241 | \$437,900 | \$108,631 | \$318,716 | \$263,102 | \$318,716 |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 9 | 18 | 11 | 10 | 10 | 10 |
| TOTAL AUTHORIZED POSITIONS | 9 | 18 | 11 | 10 | 10 | 10 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 9.00 | 17.13 | 10.13 | 10.00 | 10.00 | 10.00 |
| TOTAL AUTHORIZED FTE | 9.00 | 17.13 | 10.13 | 10.00 | 10.00 | 10.00 |

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Benefit Payments Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | 67,508 | 334,139 | 334,139 | 140,010 | 140,010 | 140,010 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 426,234 | 344,000 | 344,000 | 615,609 | 615,609 | 615,609 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 10,739,602 | 12,225,811 | 12,779,798 | 13,151,829 | 13,151,829 | 13,569,570 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 11,165,836 | 12,569,811 | 13,123,798 | 13,767,438 | 13,767,438 | 14,185,179 |
| TOTAL REVENUE CATEGORIES | \$11,165,836 | \$12,569,811 | \$13,123,798 | \$13,767,438 | \$13,767,438 | \$14,185,179 |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 11,233,344 | 12,903,950 | 13,457,937 | 13,907,448 | 13,907,448 | 14,325,189 |
| TOTAL AVAILABLE REVENUES | \$11,233,344 | \$12,903,950 | \$13,457,937 | \$13,907,448 | \$13,907,448 | \$14,325,189 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 6,443,835 | 7,141,824 | 7,547,871 | 7,758,240 | 7,758,240 | 7,758,240 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 112,813 | 153,779 | 152,801 | 60,977 | 60,977 | 60,977 |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Benefit Payments Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 136,740 | 240,157 | 232,579 | 175,047 | 175,047 | 175,047 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 3,076 | - | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 51,163 | 31,334 | 31,334 | 32,274 | 32,274 | 32,274 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 6,747,627 | 7,567,094 | 7,964,585 | 8,026,538 | 8,026,538 | 8,026,538 |
| TOTAL SALARIES & WAGES | \$6,747,627 | \$7,567,094 | \$7,964,585 | \$8,026,538 | \$8,026,538 | \$8,026,538 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 3,138 | 3,200 | 3,200 | 3,520 | 3,520 | 3,520 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 963,448 | 1,087,528 | 1,158,259 | 1,257,759 | 1,257,758 | 1,257,758 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 412,269 | 440,825 | 443,136 | 492,091 | 492,091 | 492,091 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 506,187 | 578,889 | 609,295 | 614,039 | 614,040 | 614,040 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 10,343 | 10,343 | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 4,008 | 4,720 | 4,720 | 5,520 | 5,520 | 5,520 |
| 3260 Mass Transit Tax | | | | | | |

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Public Employees Retirement System, Oregon

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Benefit Payments Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 40,608 | 45,404 | 45,354 | 58,088 | 58,088 | 58,088 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 2,246,860 | 2,442,240 | 2,479,706 | 2,442,240 | 2,442,240 | 2,442,240 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 4,176,518 | 4,613,149 | 4,754,013 | 4,873,257 | 4,873,257 | 4,873,257 |
| TOTAL OTHER PAYROLL EXPENSES | \$4,176,518 | \$4,613,149 | \$4,754,013 | \$4,873,257 | \$4,873,257 | \$4,873,257 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (70,956) | (70,956) | (50,019) | (175,814) | (175,814) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 326,196 | 326,196 | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (272,854) | (272,854) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (17,614) | (17,614) | (50,019) | (175,814) | (175,814) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$17,614) | (\$17,614) | (\$50,019) | (\$175,814) | (\$175,814) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 10,924,145 | 12,162,629 | 12,700,984 | 12,849,776 | 12,723,981 | 12,723,981 |
| TOTAL PERSONAL SERVICES | \$10,924,145 | \$12,162,629 | \$12,700,984 | \$12,849,776 | \$12,723,981 | \$12,723,981 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 664 | 3,942 | 3,942 | 4,060 | 4,060 | 4,060 |
| 4125 Out of State Travel | | | | | | |

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Public Employees Retirement System, Oregon

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Budget Support - Detail Revenues and Expenditures

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Benefit Payments Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | - | 1,579 | 1,579 | 1,626 | 1,626 | 1,626 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 33,007 | 84,147 | 84,147 | 91,200 | 91,200 | 91,200 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 40,279 | 59,409 | 55,471 | 163,000 | 163,000 | 163,000 |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 14,832 | - | - | - | - | - |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 206,741 | 457,625 | 436,698 | 451,109 | 437,531 | 1,134,351 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | 4,696 | 4,680 | 4,680 | 4,820 | 4,820 | 4,820 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | - | 2,947 | 2,947 | 3,035 | 3,035 | 3,035 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 1,689 | - | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 5,789 | 21,137 | 21,137 | 20,196 | 20,196 | 20,196 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 1,502 | 28,026 | 28,026 | 35,600 | 35,600 | 35,600 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 309,199 | 663,492 | 638,627 | 774,646 | 761,068 | 1,457,888 |
| TOTAL SERVICES & SUPPLIES | \$309,199 | \$663,492 | \$638,627 | \$774,646 | \$761,068 | \$1,457,888 |

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Benefit Payments Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 11,233,344 | 12,826,121 | 13,339,611 | 13,624,422 | 13,485,049 | 14,181,869 |
| TOTAL EXPENDITURES | \$11,233,344 | \$12,826,121 | \$13,339,611 | \$13,624,422 | \$13,485,049 | \$14,181,869 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 77,829 | 118,326 | 283,026 | 422,399 | 143,320 |
| TOTAL ENDING BALANCE | - | \$77,829 | \$118,326 | \$283,026 | \$422,399 | \$143,320 |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 79 | 80 | 80 | 80 | 80 | 80 |
| TOTAL AUTHORIZED POSITIONS | 79 | 80 | 80 | 80 | 80 | 80 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 79.00 | 80.00 | 80.00 | 80.00 | 80.00 | 80.00 |
| TOTAL AUTHORIZED FTE | 79.00 | 80.00 | 80.00 | 80.00 | 80.00 | 80.00 |

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Financial & Admin Services Division (FASD)

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | 1,330,752 | 1,181,154 | 1,181,154 | 1,616,924 | 1,616,924 | 1,616,924 |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | 19 | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 1,330,752 | 1,181,154 | 1,181,173 | 1,616,924 | 1,616,924 | 1,616,924 |
| TOTAL BEGINNING BALANCE | \$1,330,752 | \$1,181,154 | \$1,181,173 | \$1,616,924 | \$1,616,924 | \$1,616,924 |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 1,829,412 | 1,870,000 | 1,870,000 | 2,776,712 | 2,776,712 | 2,776,712 |
| INTEREST EARNINGS | | | | | | |
| 0605 Interest Income | | | | | | |
| 3400 Other Funds Ltd | 19,863 | 24,250 | 24,250 | 27,291 | 27,291 | 27,291 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3400 Other Funds Ltd | 194,245 | 55,000 | 55,000 | 74,000 | 74,000 | 74,000 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 22,847,676 | 15,406,674 | 17,443,203 | 20,488,846 | 20,488,846 | 19,433,875 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 24,891,196 | 17,355,924 | 19,392,453 | 23,366,849 | 23,366,849 | 22,311,878 |

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Financial & Admin Services Division (FASD)

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL REVENUE CATEGORIES | \$24,891,196 | \$17,355,924 | \$19,392,453 | \$23,366,849 | \$23,366,849 | \$22,311,878 |
| TRANSFERS OUT | | | | | | |
| 2010 Transfer Out - Intrafund | | | | | | |
| 3400 Other Funds Ltd | (7,298,225) | (629,344) | (629,344) | - | - | - |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 18,923,723 | 17,907,734 | 19,944,282 | 24,983,773 | 24,983,773 | 23,928,802 |
| TOTAL AVAILABLE REVENUES | \$18,923,723 | \$17,907,734 | \$19,944,282 | \$24,983,773 | \$24,983,773 | \$23,928,802 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 5,927,949 | 5,806,678 | 6,949,830 | 7,347,912 | 7,347,912 | 7,347,912 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 111,054 | 12,902 | 13,618 | 14,027 | 14,027 | 14,027 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 11,126 | 13,056 | 12,404 | 12,776 | 12,776 | 12,776 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 31 | - | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 39,912 | 22,324 | 23,962 | 24,681 | 24,681 | 24,681 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 6,090,072 | 5,854,960 | 6,999,814 | 7,399,396 | 7,399,396 | 7,399,396 |
| TOTAL SALARIES & WAGES | \$6,090,072 | \$5,854,960 | \$6,999,814 | \$7,399,396 | \$7,399,396 | \$7,399,396 |

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 2,246 | 2,113 | 2,433 | 2,728 | 2,728 | 2,728 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 891,218 | 857,026 | 1,030,172 | 1,166,149 | 1,166,149 | 1,166,149 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 371,078 | 320,899 | 413,103 | 439,584 | 439,584 | 439,584 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 458,421 | 447,913 | 535,494 | 566,049 | 566,052 | 566,052 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | 30,836 | 4,028 | 11,630 | 41,796 | 41,796 | 41,796 |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 2,893 | 3,116 | 3,588 | 4,278 | 4,278 | 4,278 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 36,627 | 35,130 | 40,549 | 53,549 | 53,549 | 53,549 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 1,534,581 | 1,612,896 | 1,884,985 | 1,892,736 | 1,892,736 | 1,892,736 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 3,327,900 | 3,283,121 | 3,921,954 | 4,166,869 | 4,166,872 | 4,166,872 |
| TOTAL OTHER PAYROLL EXPENSES | \$3,327,900 | \$3,283,121 | \$3,921,954 | \$4,166,869 | \$4,166,872 | \$4,166,872 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (52,845) | (62,884) | (46,020) | (158,503) | (158,503) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 257,047 | 300,310 | - | (3) | (3) |
| 3470 Undistributed (P.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (231,618) | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (220,223) | (257,101) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (247,639) | (19,675) | (46,020) | (158,506) | (158,506) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$247,639) | (\$19,675) | (\$46,020) | (\$158,506) | (\$158,506) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 9,417,972 | 8,890,442 | 10,902,093 | 11,520,245 | 11,407,762 | 11,407,762 |
| TOTAL PERSONAL SERVICES | \$9,417,972 | \$8,890,442 | \$10,902,093 | \$11,520,245 | \$11,407,762 | \$11,407,762 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 82,305 | 83,778 | 84,229 | 86,756 | 86,756 | 86,756 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | 11 | 1,684 | 1,684 | 1,735 | 1,735 | 1,735 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 81,306 | 79,524 | 88,486 | 138,456 | 138,456 | 140,345 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 1,335,834 | 1,253,966 | 1,183,304 | 1,094,832 | 994,832 | 994,832 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | 316 | - | - | - | - | - |

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Public Employees Retirement System, Oregon

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 2,734,325 | 1,590,412 | 1,590,412 | 4,225,360 | 3,570,416 | 3,484,108 |
| 4250 Data Processing | | | | | | |
| 3400 Other Funds Ltd | 24,523 | - | - | - | - | - |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | 6,857 | 6,144 | 6,656 | 6,856 | 6,856 | 6,856 |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 1,395,672 | 2,126,226 | 2,117,293 | 2,083,864 | 1,987,949 | 1,987,949 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | 69,187 | 112,000 | 117,000 | 120,510 | 120,510 | 109,840 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | 14,259 | 2,965 | 45,783 | 51,058 | 51,058 | 51,364 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 2,662 | 7,695 | 8,981 | 9,250 | 9,250 | 9,250 |
| 4425 Facilities Rental and Taxes | | | | | | |
| 3400 Other Funds Ltd | 1,040,546 | 1,068,136 | 1,068,136 | 907,757 | 907,757 | 907,757 |
| 4450 Fuels and Utilities | | | | | | |
| 3400 Other Funds Ltd | 251,661 | 279,126 | 279,126 | 287,500 | 287,500 | 287,500 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 891,114 | 1,115,067 | 1,115,067 | 1,243,036 | 1,243,036 | 1,243,036 |
| 4625 Other COI Costs | | | | | | |
| 3400 Other Funds Ltd | 323 | 2,682 | 2,682 | 2,682 | 2,682 | 2,682 |
| 4650 Other Services and Supplies | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

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Financial & Admin Services Division (FASD)

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 96,775 | 224,930 | 224,930 | 809,281 | 809,281 | 812,435 |
| 4675 Undistributed (S.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (73,142) | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 15,722 | 16,069 | 18,199 | 19,745 | 19,745 | 19,745 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 15,340 | 30,018 | 33,221 | 27,200 | 27,200 | 27,200 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 8,058,738 | 7,927,280 | 7,985,189 | 11,115,878 | 10,265,019 | 10,173,390 |
| TOTAL SERVICES & SUPPLIES | \$8,058,738 | \$7,927,280 | \$7,985,189 | \$11,115,878 | \$10,265,019 | \$10,173,390 |
| CAPITAL OUTLAY | | | | | | |
| 5100 Office Furniture and Fixtures | | | | | | |
| 3400 Other Funds Ltd | - | 33,501 | 33,501 | 34,506 | 34,506 | 34,506 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 17,476,710 | 16,851,223 | 18,920,783 | 22,670,629 | 21,707,287 | 21,615,658 |
| TOTAL EXPENDITURES | \$17,476,710 | \$16,851,223 | \$18,920,783 | \$22,670,629 | \$21,707,287 | \$21,615,658 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | 1,447,013 | 1,056,511 | 1,023,499 | 2,313,144 | 3,276,486 | 2,313,144 |
| TOTAL ENDING BALANCE | \$1,447,013 | \$1,056,511 | \$1,023,499 | \$2,313,144 | \$3,276,486 | \$2,313,144 |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 63 | 53 | 61 | 62 | 62 | 62 |
| TOTAL AUTHORIZED POSITIONS | 63 | 53 | 61 | 62 | 62 | 62 |
| AUTHORIZED FTE | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Financial & Admin Services Division (FASD)

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|----------------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 8250 Class/Unclass FTE Positions | 58.78 | 52.84 | 60.84 | 62.00 | 62.00 | 62.00 |
| TOTAL AUTHORIZED FTE | 58.78 | 52.84 | 60.84 | 62.00 | 62.00 | 62.00 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Information Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | - | 169,097 | 169,097 | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 5,486 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 20,753,298 | 24,342,955 | 26,011,012 | 28,848,354 | 28,848,354 | 26,835,936 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 20,758,784 | 24,346,455 | 26,014,512 | 28,851,854 | 28,851,854 | 26,839,436 |
| TOTAL REVENUE CATEGORIES | \$20,758,784 | \$24,346,455 | \$26,014,512 | \$28,851,854 | \$28,851,854 | \$26,839,436 |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 20,758,784 | 24,515,552 | 26,183,609 | 28,851,854 | 28,851,854 | 26,839,436 |
| TOTAL AVAILABLE REVENUES | \$20,758,784 | \$24,515,552 | \$26,183,609 | \$28,851,854 | \$28,851,854 | \$26,839,436 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 7,646,797 | 8,564,856 | 8,911,074 | 9,470,904 | 9,470,904 | 9,470,904 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 75,598 | 20,634 | 19,602 | 20,190 | 20,190 | 20,190 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Information Services Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 178,066 | 115,198 | 109,439 | 112,722 | 112,722 | 112,722 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 9,169 | 2,146 | 2,146 | 2,210 | 2,210 | 2,210 |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 325,684 | 82,534 | 82,534 | 85,010 | 85,010 | 85,010 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 8,235,314 | 8,785,368 | 9,124,795 | 9,691,036 | 9,691,036 | 9,691,036 |
| TOTAL SALARIES & WAGES | \$8,235,314 | \$8,785,368 | \$9,124,795 | \$9,691,036 | \$9,691,036 | \$9,691,036 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 2,781 | 2,880 | 2,880 | 3,300 | 3,300 | 3,300 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 1,158,675 | 1,285,790 | 1,344,261 | 1,527,028 | 1,527,028 | 1,527,028 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 495,875 | 540,410 | 533,879 | 577,532 | 577,532 | 577,532 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 623,795 | 671,506 | 697,474 | 741,370 | 741,369 | 741,369 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 10,237 | 6,763 | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 3,477 | 4,248 | 4,248 | 5,175 | 5,175 | 5,175 |
| 3260 Mass Transit Tax | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Information Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 49,629 | 54,513 | 54,473 | 70,134 | 70,134 | 70,134 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 1,982,716 | 2,198,016 | 2,231,332 | 2,289,600 | 2,289,600 | 2,289,600 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 4,316,948 | 4,767,600 | 4,875,310 | 5,214,139 | 5,214,138 | 5,214,138 |
| TOTAL OTHER PAYROLL EXPENSES | \$4,316,948 | \$4,767,600 | \$4,875,310 | \$5,214,139 | \$5,214,138 | \$5,214,138 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (87,600) | (87,600) | (59,480) | (204,577) | (204,577) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 608,167 | 608,167 | - | 1 | 1 |
| 3470 Undistributed (P.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (789,609) | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (336,276) | (336,276) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | (605,318) | 184,291 | (59,480) | (204,576) | (204,576) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | (\$605,318) | \$184,291 | (\$59,480) | (\$204,576) | (\$204,576) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 12,552,262 | 12,947,650 | 14,184,396 | 14,845,695 | 14,700,598 | 14,700,598 |
| TOTAL PERSONAL SERVICES | \$12,552,262 | \$12,947,650 | \$14,184,396 | \$14,845,695 | \$14,700,598 | \$14,700,598 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

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2015-17 Biennium

Information Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|-----------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 2,085 | 3,554 | 3,554 | 3,661 | 3,661 | 3,661 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 150,869 | 171,292 | 171,292 | 158,075 | 158,075 | 158,075 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 318,255 | 375,542 | 356,765 | 259,000 | 159,000 | 159,000 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | 445,424 | 521,271 | 521,271 | 582,145 | 582,145 | 582,269 |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 15,809 | - | - | - | - | - |
| 4250 Data Processing | | | | | | |
| 3400 Other Funds Ltd | 2,005,283 | 4,589,144 | 3,770,293 | 4,122,881 | 4,012,902 | 4,000,478 |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | - | 116,442 | 110,620 | - | - | - |
| 4315 IT Professional Services | | | | | | |
| 3400 Other Funds Ltd | 3,388,565 | 2,753,509 | 3,633,479 | 6,261,548 | 6,261,548 | 4,616,506 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | 501 | - | - | - | - | - |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | - | 2,048 | 2,048 | 2,109 | 2,109 | 2,109 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 5,460 | 6,842 | 6,842 | 7,047 | 7,047 | 7,047 |
| 4425 Facilities Rental and Taxes | | | | | | |
| 3400 Other Funds Ltd | 25,571 | 21,660 | 21,660 | - | - | - |

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Public Employees Retirement System, Oregon

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Budget Support - Detail Revenues and Expenditures

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Information Services Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 18,852 | 3,072 | 3,072 | 3,164 | 3,164 | 3,164 |
| 4675 Undistributed (S.S.) | | | | | | |
| 3400 Other Funds Ltd | - | (258,629) | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 16,389 | 16,630 | 16,630 | 20,129 | 20,129 | 20,129 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 373,660 | 468,826 | 468,826 | 499,099 | 499,099 | 499,099 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 6,766,723 | 8,791,203 | 9,086,352 | 11,918,858 | 11,708,879 | 10,051,537 |
| TOTAL SERVICES & SUPPLIES | \$6,766,723 | \$8,791,203 | \$9,086,352 | \$11,918,858 | \$11,708,879 | \$10,051,537 |
| CAPITAL OUTLAY | | | | | | |
| 5150 Telecommunications Equipment | | | | | | |
| 3400 Other Funds Ltd | 212,912 | 68,102 | 68,102 | 70,145 | 70,145 | 70,145 |
| 5200 Technical Equipment | | | | | | |
| 3400 Other Funds Ltd | 47,720 | - | - | - | - | - |
| 5550 Data Processing Software | | | | | | |
| 3400 Other Funds Ltd | 37,604 | 427,871 | 560,991 | 539,496 | 539,496 | 539,496 |
| 5600 Data Processing Hardware | | | | | | |
| 3400 Other Funds Ltd | 454,861 | 753,359 | 815,859 | 1,477,660 | 1,477,660 | 1,477,660 |
| 5700 Building Structures | | | | | | |
| 3400 Other Funds Ltd | 686,702 | - | - | - | - | - |
| 5950 Undistributed (C.O.) | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Information Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | - | (29,380) | - | - | - | - |
| CAPITAL OUTLAY | | | | | | |
| 3400 Other Funds Ltd | 1,439,799 | 1,219,952 | 1,444,952 | 2,087,301 | 2,087,301 | 2,087,301 |
| TOTAL CAPITAL OUTLAY | \$1,439,799 | \$1,219,952 | \$1,444,952 | \$2,087,301 | \$2,087,301 | \$2,087,301 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 20,758,784 | 22,958,805 | 24,715,700 | 28,851,854 | 28,496,778 | 26,839,436 |
| TOTAL EXPENDITURES | \$20,758,784 | \$22,958,805 | \$24,715,700 | \$28,851,854 | \$28,496,778 | \$26,839,436 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 1,556,747 | 1,467,909 | - | 355,076 | - |
| TOTAL ENDING BALANCE | - | \$1,556,747 | \$1,467,909 | - | \$355,076 | - |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 76 | 72 | 72 | 75 | 75 | 75 |
| 8180 Position Reconciliation | - | 2 | 2 | - | - | - |
| TOTAL AUTHORIZED POSITIONS | 76 | 74 | 74 | 75 | 75 | 75 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 76.00 | 72.00 | 72.00 | 75.00 | 75.00 | 75.00 |
| 8280 FTE Reconciliation | - | 2.00 | 2.00 | - | - | - |
| TOTAL AUTHORIZED FTE | 76.00 | 74.00 | 74.00 | 75.00 | 75.00 | 75.00 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Customer Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|-----------------------------------|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | - | 228,770 | 228,770 | - | - | - |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | (8,410) | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 228,770 | 220,360 | - | - | - |
| TOTAL BEGINNING BALANCE | - | \$228,770 | \$220,360 | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 0410 Charges for Services | | | | | | |
| 3400 Other Funds Ltd | 900 | 4,000 | 4,000 | 1,000 | 1,000 | 1,000 |
| OTHER | | | | | | |
| 0975 Other Revenues | | | | | | |
| 3400 Other Funds Ltd | - | 150,000 | 150,000 | - | - | - |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 16,296,839 | 19,518,205 | 19,497,586 | 21,984,871 | 21,984,871 | 20,876,552 |
| REVENUE CATEGORIES | | | | | | |
| 3400 Other Funds Ltd | 16,297,739 | 19,672,205 | 19,651,586 | 21,985,871 | 21,985,871 | 20,877,552 |
| TOTAL REVENUE CATEGORIES | \$16,297,739 | \$19,672,205 | \$19,651,586 | \$21,985,871 | \$21,985,871 | \$20,877,552 |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 16,297,739 | 19,900,975 | 19,871,946 | 21,985,871 | 21,985,871 | 20,877,552 |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Customer Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL AVAILABLE REVENUES | \$16,297,739 | \$19,900,975 | \$19,871,946 | \$21,985,871 | \$21,985,871 | \$20,877,552 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 9,221,672 | 11,119,566 | 11,266,174 | 12,789,756 | 12,311,640 | 12,311,640 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | 121,342 | 88,193 | 84,631 | 45,164 | 45,164 | 45,164 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 231,349 | 289,240 | 273,265 | 275,077 | 275,077 | 275,077 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 2,847 | - | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 80,229 | 33,587 | 32,153 | 33,118 | 33,118 | 33,118 |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 9,657,439 | 11,530,586 | 11,656,223 | 13,143,115 | 12,664,999 | 12,664,999 |
| TOTAL SALARIES & WAGES | \$9,657,439 | \$11,530,586 | \$11,656,223 | \$13,143,115 | \$12,664,999 | \$12,664,999 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 4,428 | 4,870 | 4,762 | 5,940 | 5,588 | 5,588 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 1,377,248 | 1,678,594 | 1,711,778 | 2,068,163 | 1,992,672 | 1,992,672 |
| 3221 Pension Obligation Bond | | | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

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Customer Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | 588,123 | 604,566 | 661,356 | 730,444 | 730,444 | 730,444 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 728,648 | 882,103 | 891,716 | 1,005,458 | 968,882 | 968,882 |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 13,001 | 11,527 | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 5,553 | 7,182 | 7,024 | 9,315 | 8,763 | 8,763 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 58,041 | 69,754 | 67,439 | 95,116 | 91,656 | 91,656 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 3,147,772 | 3,716,784 | 3,689,452 | 4,121,280 | 3,877,056 | 3,877,056 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 5,909,813 | 6,976,854 | 7,045,054 | 8,035,716 | 7,675,061 | 7,675,061 |
| TOTAL OTHER PAYROLL EXPENSES | \$5,909,813 | \$6,976,854 | \$7,045,054 | \$8,035,716 | \$7,675,061 | \$7,675,061 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (96,889) | (90,775) | (74,827) | (281,157) | (281,157) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 654,825 | 628,410 | - | (1) | (1) |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (428,335) | (405,820) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | 129,601 | 131,815 | (74,827) | (281,158) | (281,158) |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

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Customer Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| TOTAL P.S. BUDGET ADJUSTMENTS | - | \$129,601 | \$131,815 | (\$74,827) | (\$281,158) | (\$281,158) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 15,567,252 | 18,637,041 | 18,833,092 | 21,104,004 | 20,058,902 | 20,058,902 |
| TOTAL PERSONAL SERVICES | \$15,567,252 | \$18,637,041 | \$18,833,092 | \$21,104,004 | \$20,058,902 | \$20,058,902 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 121,011 | 113,798 | 113,593 | 117,001 | 117,001 | 117,001 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | - | 1,579 | 1,579 | 1,626 | 1,626 | 1,626 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 77,383 | 123,196 | 119,643 | 147,017 | 140,508 | 140,508 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 53,112 | 160,998 | 162,614 | 318,667 | 277,017 | 277,017 |
| 4200 Telecommunications | | | | | | |
| 3400 Other Funds Ltd | 2,781 | - | - | - | - | - |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 9,532 | - | - | - | - | - |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | - | 235,589 | - | - | - | - |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 446,306 | 154,771 | 144,879 | 149,660 | 149,660 | 180,120 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | 35 | - | - | - | - | - |

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Customer Services Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--|---------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 199 | 2,992 | 1,728 | 1,780 | 1,780 | 1,780 |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 1,874 | - | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 11,356 | 28,360 | 30,496 | 39,716 | 29,698 | 29,698 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 6,898 | 38,823 | 52,020 | 106,400 | 70,900 | 70,900 |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 730,487 | 860,106 | 626,552 | 881,867 | 788,190 | 818,650 |
| TOTAL SERVICES & SUPPLIES | \$730,487 | \$860,106 | \$626,552 | \$881,867 | \$788,190 | \$818,650 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 16,297,739 | 19,497,147 | 19,459,644 | 21,985,871 | 20,847,092 | 20,877,552 |
| TOTAL EXPENDITURES | \$16,297,739 | \$19,497,147 | \$19,459,644 | \$21,985,871 | \$20,847,092 | \$20,877,552 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 403,828 | 412,302 | - | 1,138,779 | - |
| TOTAL ENDING BALANCE | - | \$403,828 | \$412,302 | - | \$1,138,779 | - |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 115 | 122 | 116 | 135 | 127 | 127 |
| TOTAL AUTHORIZED POSITIONS | 115 | 122 | 116 | 135 | 127 | 127 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 114.75 | 121.26 | 115.26 | 133.32 | 127.00 | 127.00 |
| TOTAL AUTHORIZED FTE | 114.75 | 121.26 | 115.26 | 133.32 | 127.00 | 127.00 |

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Budget Support - Detail Revenues and Expenditures

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Policy Planning Legislative Analysis Division

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|--------------------------------------|-----------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0025 Beginning Balance | | | | | | |
| 3400 Other Funds Ltd | - | 36,945 | 36,945 | - | - | - |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | (36,945) | - | - | - |
| BEGINNING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | 36,945 | - | - | - | - |
| TOTAL BEGINNING BALANCE | - | \$36,945 | - | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | - | 5,066,812 | - | - | - | - |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | - | 5,103,757 | - | - | - | - |
| TOTAL AVAILABLE REVENUES | - | \$5,103,757 | - | - | - | - |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | - | 1,877,592 | - | - | - | - |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | - | 25,600 | - | - | - | - |
| 3170 Overtime Payments | | | | | | |

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Policy Planning Legislative Analysis Division

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|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | - | 2,304 | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | - | 5,120 | - | - | - | - |
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | - | 1,910,616 | - | - | - | - |
| TOTAL SALARIES & WAGES | - | \$1,910,616 | - | - | - | - |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 640 | - | - | - | - |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | - | 276,531 | - | - | - | - |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | - | 90,931 | - | - | - | - |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | - | 146,163 | - | - | - | - |
| 3240 Unemployment Assessments | | | | | | |
| 3400 Other Funds Ltd | - | 922 | - | - | - | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | - | 944 | - | - | - | - |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | - | 11,902 | - | - | - | - |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | - | 488,448 | - | - | - | - |

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| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---------------------------------------|-----------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | - | 1,016,481 | - | - | - | - |
| TOTAL OTHER PAYROLL EXPENSES | - | \$1,016,481 | - | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |
| 3400 Other Funds Ltd | - | (15,002) | - | - | - | - |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | 175,577 | - | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | (70,699) | - | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | 89,876 | - | - | - | - |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | \$89,876 | - | - | - | - |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | - | 3,016,973 | - | - | - | - |
| TOTAL PERSONAL SERVICES | - | \$3,016,973 | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | - | 676 | - | - | - | - |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | - | 555 | - | - | - | - |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | - | 33,982 | - | - | - | - |

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Policy Planning Legislative Analysis Division

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|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | - | 25,700 | - | - | - | - |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | - | 438,904 | - | - | - | - |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | - | 1,023,833 | - | - | - | - |
| 4350 Dispute Resolution Services | | | | | | |
| 3400 Other Funds Ltd | - | 82,263 | - | - | - | - |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | - | 2,632 | - | - | - | - |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | - | 8,259 | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | - | 3,195 | - | - | - | - |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | - | 4,805 | - | - | - | - |
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | - | 1,624,804 | - | - | - | - |
| TOTAL SERVICES & SUPPLIES | - | \$1,624,804 | - | - | - | - |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | - | 4,641,777 | - | - | - | - |
| TOTAL EXPENDITURES | - | \$4,641,777 | - | - | - | - |
| ENDING BALANCE | | | | | | |

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Budget Support - Detail Revenues and Expenditures

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Policy Planning Legislative Analysis Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|-----------------------------------|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | - | 461,980 | - | - | - | - |
| TOTAL ENDING BALANCE | - | \$461,980 | - | - | - | - |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | - | 16 | - | - | - | - |
| TOTAL AUTHORIZED POSITIONS | - | 16 | - | - | - | - |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | - | 16.00 | - | - | - | - |
| TOTAL AUTHORIZED FTE | - | 16.00 | - | - | - | - |

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Policy, Planning & Communications Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|---|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| BEGINNING BALANCE | | | | | | |
| 0030 Beginning Balance Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | 45,401 | - | - | - |
| REVENUE CATEGORIES | | | | | | |
| TRANSFERS IN | | | | | | |
| 1010 Transfer In - Intrafund | | | | | | |
| 3400 Other Funds Ltd | 5,690,924 | - | 7,811,051 | 6,892,126 | 6,892,126 | 6,717,315 |
| AVAILABLE REVENUES | | | | | | |
| 3400 Other Funds Ltd | 5,690,924 | - | 7,856,452 | 6,892,126 | 6,892,126 | 6,717,315 |
| TOTAL AVAILABLE REVENUES | \$5,690,924 | - | \$7,856,452 | \$6,892,126 | \$6,892,126 | \$6,717,315 |
| EXPENDITURES | | | | | | |
| PERSONAL SERVICES | | | | | | |
| SALARIES & WAGES | | | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | | | |
| 3400 Other Funds Ltd | 2,633,356 | - | 3,303,986 | 3,285,576 | 3,285,576 | 3,285,576 |
| 3160 Temporary Appointments | | | | | | |
| 3400 Other Funds Ltd | - | - | 27,982 | 28,821 | 28,821 | 28,821 |
| 3170 Overtime Payments | | | | | | |
| 3400 Other Funds Ltd | 2,287 | - | 6,317 | 6,507 | 6,507 | 6,507 |
| 3180 Shift Differential | | | | | | |
| 3400 Other Funds Ltd | 20 | - | - | - | - | - |
| 3190 All Other Differential | | | | | | |
| 3400 Other Funds Ltd | 34,343 | - | 9,626 | 9,915 | 9,915 | 9,915 |

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Policy, Planning & Communications Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|---|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| SALARIES & WAGES | | | | | | |
| 3400 Other Funds Ltd | 2,670,006 | - | 3,347,911 | 3,330,819 | 3,330,819 | 3,330,819 |
| TOTAL SALARIES & WAGES | \$2,670,006 | - | \$3,347,911 | \$3,330,819 | \$3,330,819 | \$3,330,819 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | | | |
| 3400 Other Funds Ltd | 935 | - | 1,080 | 1,144 | 1,144 | 1,144 |
| 3220 Public Employees' Retire Cont | | | | | | |
| 3400 Other Funds Ltd | 396,065 | - | 490,528 | 521,388 | 521,388 | 521,388 |
| 3221 Pension Obligation Bond | | | | | | |
| 3400 Other Funds Ltd | 165,470 | - | 188,451 | 205,013 | 205,013 | 205,013 |
| 3230 Social Security Taxes | | | | | | |
| 3400 Other Funds Ltd | 201,117 | - | 256,116 | 254,807 | 254,807 | 254,807 |
| 3250 Worker's Comp. Assess. (WCD) | | | | | | |
| 3400 Other Funds Ltd | 1,142 | - | 1,593 | 1,794 | 1,794 | 1,794 |
| 3260 Mass Transit Tax | | | | | | |
| 3400 Other Funds Ltd | 16,028 | - | 19,720 | 24,182 | 24,182 | 24,182 |
| 3270 Flexible Benefits | | | | | | |
| 3400 Other Funds Ltd | 675,228 | - | 836,338 | 793,728 | 793,728 | 793,728 |
| OTHER PAYROLL EXPENSES | | | | | | |
| 3400 Other Funds Ltd | 1,455,985 | - | 1,793,826 | 1,802,056 | 1,802,056 | 1,802,056 |
| TOTAL OTHER PAYROLL EXPENSES | \$1,455,985 | - | \$1,793,826 | \$1,802,056 | \$1,802,056 | \$1,802,056 |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3455 Vacancy Savings | | | | | | |

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Policy, Planning & Communications Division

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|--|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| 3400 Other Funds Ltd | - | - | (28,795) | (21,470) | (71,389) | (71,389) |
| 3465 Reconciliation Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | 235,220 | - | - | - |
| 3991 PERS Policy Adjustment | | | | | | |
| 3400 Other Funds Ltd | - | - | (121,537) | - | - | - |
| P.S. BUDGET ADJUSTMENTS | | | | | | |
| 3400 Other Funds Ltd | - | - | 84,888 | (21,470) | (71,389) | (71,389) |
| TOTAL P.S. BUDGET ADJUSTMENTS | - | - | \$84,888 | (\$21,470) | (\$71,389) | (\$71,389) |
| PERSONAL SERVICES | | | | | | |
| 3400 Other Funds Ltd | 4,125,991 | - | 5,226,625 | 5,111,405 | 5,061,486 | 5,061,486 |
| TOTAL PERSONAL SERVICES | \$4,125,991 | - | \$5,226,625 | \$5,111,405 | \$5,061,486 | \$5,061,486 |
| SERVICES & SUPPLIES | | | | | | |
| 4100 Instate Travel | | | | | | |
| 3400 Other Funds Ltd | 1,593 | - | 1,275 | 1,313 | 1,313 | 1,313 |
| 4125 Out of State Travel | | | | | | |
| 3400 Other Funds Ltd | - | - | 555 | 572 | 572 | 572 |
| 4150 Employee Training | | | | | | |
| 3400 Other Funds Ltd | 20,557 | - | 51,537 | 39,300 | 39,300 | 39,300 |
| 4175 Office Expenses | | | | | | |
| 3400 Other Funds Ltd | 31,042 | - | 33,712 | 52,000 | 52,000 | 52,000 |
| 4225 State Gov. Service Charges | | | | | | |
| 3400 Other Funds Ltd | 2,417 | - | - | - | - | - |
| 4250 Data Processing | | | | | | |

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Policy, Planning & Communications Division

| <i>Description</i> | <i>2011-13 Actuals</i> | <i>2013-15 Leg Adopted Budget</i> | <i>2013-15 Leg Approved Budget</i> | <i>2015-17 Agency Request Budget</i> | <i>2015-17 Governor's Budget</i> | <i>2015-17 Leg Adopted Budget</i> |
|--|------------------------|---------------------------------------|--|--|--|---------------------------------------|
| 3400 Other Funds Ltd | 4,427 | - | - | - | - | - |
| 4275 Publicity and Publications | | | | | | |
| 3400 Other Funds Ltd | 73,553 | - | 235,589 | 242,657 | 227,657 | 227,657 |
| 4300 Professional Services | | | | | | |
| 3400 Other Funds Ltd | 579,072 | - | 173,220 | 178,937 | 162,416 | 162,416 |
| 4325 Attorney General | | | | | | |
| 3400 Other Funds Ltd | 710,634 | - | 1,123,933 | 1,054,548 | 999,166 | 961,177 |
| 4350 Dispute Resolution Services | | | | | | |
| 3400 Other Funds Ltd | 115,155 | - | 82,263 | 180,500 | 180,500 | 180,500 |
| 4375 Employee Recruitment and Develop | | | | | | |
| 3400 Other Funds Ltd | - | - | 2,632 | 2,711 | 2,711 | 2,711 |
| 4400 Dues and Subscriptions | | | | | | |
| 3400 Other Funds Ltd | 5,832 | - | 10,342 | 10,652 | 10,652 | 10,652 |
| 4425 Facilities Rental and Taxes | | | | | | |
| 3400 Other Funds Ltd | 50 | - | - | - | - | - |
| 4475 Facilities Maintenance | | | | | | |
| 3400 Other Funds Ltd | 421 | - | - | - | - | - |
| 4650 Other Services and Supplies | | | | | | |
| 3400 Other Funds Ltd | (461) | - | - | - | - | - |
| 4700 Expendable Prop 250 - 5000 | | | | | | |
| 3400 Other Funds Ltd | 1,383 | - | 6,923 | 7,131 | 7,131 | 7,131 |
| 4715 IT Expendable Property | | | | | | |
| 3400 Other Funds Ltd | 19,258 | - | 10,411 | 10,400 | 10,400 | 10,400 |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Policy, Planning & Communications Division

| Description | 2011-13 Actuals | 2013-15 Leg Adopted Budget | 2013-15 Leg Approved Budget | 2015-17 Agency Request Budget | 2015-17 Governor's Budget | 2015-17 Leg Adopted Budget |
|--------------------------------------|--------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|-------------------------------|
| SERVICES & SUPPLIES | | | | | | |
| 3400 Other Funds Ltd | 1,564,933 | - | 1,732,392 | 1,780,721 | 1,693,818 | 1,655,829 |
| TOTAL SERVICES & SUPPLIES | \$1,564,933 | - | \$1,732,392 | \$1,780,721 | \$1,693,818 | \$1,655,829 |
| EXPENDITURES | | | | | | |
| 3400 Other Funds Ltd | 5,690,924 | - | 6,959,017 | 6,892,126 | 6,755,304 | 6,717,315 |
| TOTAL EXPENDITURES | \$5,690,924 | - | \$6,959,017 | \$6,892,126 | \$6,755,304 | \$6,717,315 |
| ENDING BALANCE | | | | | | |
| 3400 Other Funds Ltd | - | - | 897,435 | - | 136,822 | - |
| TOTAL ENDING BALANCE | - | - | \$897,435 | - | \$136,822 | - |
| AUTHORIZED POSITIONS | | | | | | |
| 8150 Class/Unclass Positions | 27 | - | 27 | 26 | 26 | 26 |
| TOTAL AUTHORIZED POSITIONS | 27 | - | 27 | 26 | 26 | 26 |
| AUTHORIZED FTE | | | | | | |
| 8250 Class/Unclass FTE Positions | 26.46 | - | 27.00 | 26.00 | 26.00 | 26.00 |
| TOTAL AUTHORIZED FTE | 26.46 | - | 27.00 | 26.00 | 26.00 | 26.00 |

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2015-17 Biennium

Non-Limited Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3200 Other Funds Non-Ltd | 68,648,502,088 | 68,648,502,088 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3200 Other Funds Non-Ltd | 459,914,882 | 459,914,882 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3200 Other Funds Non-Ltd | 11,217,425,174 | 11,217,425,174 | 0 | - |
| DONATIONS AND CONTRIBUTIONS | | | | |
| 0915 Retirement System Contribution | | | | |
| 3200 Other Funds Non-Ltd | 3,100,316,807 | 3,100,316,807 | 0 | - |
| OTHER | | | | |
| 0975 Other Revenues | | | | |
| 3200 Other Funds Non-Ltd | 534,060 | 534,060 | 0 | - |
| TOTAL REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 14,778,190,923 | 14,778,190,923 | 0 | - |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3200 Other Funds Non-Ltd | (95,931,893) | (92,004,161) | 3,927,732 | 4.09% |
| AVAILABLE REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 83,330,761,118 | 83,334,688,850 | 3,927,732 | 0.00% |
| EXPENDITURES | | | | |

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2015-17 Biennium

Non-Limited Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3200 Other Funds Non-Ltd | 62,165,726 | 62,165,726 | 0 | - |
| 4575 Agency Program Related S and S | | | | |
| 3200 Other Funds Non-Ltd | 4,580,434 | 4,580,434 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3200 Other Funds Non-Ltd | 66,746,160 | 66,746,160 | 0 | - |
| SPECIAL PAYMENTS | | | | |
| 6030 Dist to Non-Gov Units | | | | |
| 3200 Other Funds Non-Ltd | 409,003,705 | 409,003,705 | 0 | - |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 8,000,364,135 | 8,000,364,135 | 0 | - |
| TOTAL SPECIAL PAYMENTS | | | | |
| 3200 Other Funds Non-Ltd | 8,409,367,840 | 8,409,367,840 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 8,476,114,000 | 8,476,114,000 | 0 | - |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 74,854,647,118 | 74,858,574,850 | 3,927,732 | 0.01% |

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2015-17 Biennium

Tier One and Tier Two Pension Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3200 Other Funds Non-Ltd | 59,505,006,564 | 59,505,006,564 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3200 Other Funds Non-Ltd | 28,223 | 28,223 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3200 Other Funds Non-Ltd | 9,766,208,070 | 9,766,208,070 | 0 | - |
| DONATIONS AND CONTRIBUTIONS | | | | |
| 0915 Retirement System Contribution | | | | |
| 3200 Other Funds Non-Ltd | 1,445,101,972 | 1,445,101,972 | 0 | - |
| TOTAL REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 11,211,338,265 | 11,211,338,265 | 0 | - |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3200 Other Funds Non-Ltd | (68,272,516) | (65,560,497) | 2,712,019 | 3.97% |
| AVAILABLE REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 70,648,072,313 | 70,650,784,332 | 2,712,019 | 0.00% |
| EXPENDITURES | | | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 7,339,085,328 | 7,339,085,328 | 0 | - |

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2015-17 Biennium

Tier One and Tier Two Pension Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 63,308,986,985 | 63,311,699,004 | 2,712,019 | 0.00% |

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2015-17 Biennium

Retirement Health Insurance Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3200 Other Funds Non-Ltd | 486,783,192 | 486,783,192 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3200 Other Funds Non-Ltd | 459,818,290 | 459,818,290 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3200 Other Funds Non-Ltd | 65,039,088 | 65,039,088 | 0 | - |
| DONATIONS AND CONTRIBUTIONS | | | | |
| 0915 Retirement System Contribution | | | | |
| 3200 Other Funds Non-Ltd | 111,878,340 | 111,878,340 | 0 | - |
| TOTAL REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 636,735,718 | 636,735,718 | 0 | - |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3200 Other Funds Non-Ltd | (1,868,203) | (1,706,014) | 162,189 | 8.68% |
| AVAILABLE REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 1,121,650,707 | 1,121,812,896 | 162,189 | 0.01% |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3200 Other Funds Non-Ltd | 62,165,726 | 62,165,726 | 0 | - |

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2015-17 Biennium

Retirement Health Insurance Programs

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| SPECIAL PAYMENTS | | | | |
| 6030 Dist to Non-Gov Units | | | | |
| 3200 Other Funds Non-Ltd | 409,003,705 | 409,003,705 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 471,169,431 | 471,169,431 | 0 | - |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 650,481,276 | 650,643,465 | 162,189 | 0.02% |

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2015-17 Biennium

Oregon Public Service Retirement Pension Pgm

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3200 Other Funds Non-Ltd | 1,913,881,683 | 1,913,881,683 | 0 | - |
| REVENUE CATEGORIES | | | | |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3200 Other Funds Non-Ltd | 287,052,104 | 287,052,104 | 0 | - |
| DONATIONS AND CONTRIBUTIONS | | | | |
| 0915 Retirement System Contribution | | | | |
| 3200 Other Funds Non-Ltd | 495,478,554 | 495,478,554 | 0 | - |
| OTHER | | | | |
| 0975 Other Revenues | | | | |
| 3200 Other Funds Non-Ltd | 534,060 | 534,060 | 0 | - |
| TOTAL REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 783,064,718 | 783,064,718 | 0 | - |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3200 Other Funds Non-Ltd | (11,441,796) | (10,996,699) | 445,097 | 3.89% |
| AVAILABLE REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 2,685,504,605 | 2,685,949,702 | 445,097 | 0.02% |
| EXPENDITURES | | | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 16,844,601 | 16,844,601 | 0 | - |

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2015-17 Biennium

Oregon Public Service Retirement Pension Pgm

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 2,668,660,004 | 2,669,105,101 | 445,097 | 0.02% |

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2015-17 Biennium

Individual Account Program (IAP)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3200 Other Funds Non-Ltd | 6,742,830,649 | 6,742,830,649 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3200 Other Funds Non-Ltd | 68,369 | 68,369 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3200 Other Funds Non-Ltd | 1,099,125,912 | 1,099,125,912 | 0 | - |
| DONATIONS AND CONTRIBUTIONS | | | | |
| 0915 Retirement System Contribution | | | | |
| 3200 Other Funds Non-Ltd | 1,047,857,941 | 1,047,857,941 | 0 | - |
| TOTAL REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 2,147,052,222 | 2,147,052,222 | 0 | - |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3200 Other Funds Non-Ltd | (14,349,378) | (13,740,951) | 608,427 | 4.24% |
| AVAILABLE REVENUES | | | | |
| 3200 Other Funds Non-Ltd | 8,875,533,493 | 8,876,141,920 | 608,427 | 0.01% |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4575 Agency Program Related S and S | | | | |
| 3200 Other Funds Non-Ltd | 4,580,434 | 4,580,434 | 0 | - |

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2015-17 Biennium

Individual Account Program (IAP)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 644,434,206 | 644,434,206 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 649,014,640 | 649,014,640 | 0 | - |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 8,226,518,853 | 8,227,127,280 | 608,427 | 0.01% |

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Cross Reference Number:45900-400-00-00-00000

2015-17 Biennium

Debt Service

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|-------------------------------|-----------|-----------|---|---|
| 3430 Other Funds Debt Svc Ltd | 1,290,750 | 1,290,750 | 0 | - |
|-------------------------------|-----------|-----------|---|---|

AVAILABLE REVENUES

| | | | | |
|-------------------------------|-----------|-----------|---|---|
| 3430 Other Funds Debt Svc Ltd | 1,290,750 | 1,290,750 | 0 | - |
|-------------------------------|-----------|-----------|---|---|

EXPENDITURES

DEBT SERVICE

7100 Principal - Bonds

| | | | | |
|-------------------------------|-----------|-----------|---|---|
| 3430 Other Funds Debt Svc Ltd | 1,200,000 | 1,200,000 | 0 | - |
|-------------------------------|-----------|-----------|---|---|

7150 Interest - Bonds

| | | | | |
|-------------------------------|--------|--------|---|---|
| 3430 Other Funds Debt Svc Ltd | 90,750 | 90,750 | 0 | - |
|-------------------------------|--------|--------|---|---|

TOTAL DEBT SERVICE

| | | | | |
|-------------------------------|-----------|-----------|---|---|
| 3430 Other Funds Debt Svc Ltd | 1,290,750 | 1,290,750 | 0 | - |
|-------------------------------|-----------|-----------|---|---|

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Cross Reference Number:45900-500-00-00-00000

2015-17 Biennium

Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3400 Other Funds Ltd | 2,033,811 | 2,033,811 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 3,794,821 | 3,794,821 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3400 Other Funds Ltd | 30,291 | 30,291 | 0 | - |
| OTHER | | | | |
| 0975 Other Revenues | | | | |
| 3400 Other Funds Ltd | 74,000 | 74,000 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 85,503,600 | 81,577,814 | (3,925,786) | -4.59% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 89,402,712 | 85,476,926 | (3,925,786) | -4.39% |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3400 Other Funds Ltd | (157,195) | (159,141) | (1,946) | -1.24% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 91,279,328 | 87,351,596 | (3,927,732) | -4.30% |
| EXPENDITURES | | | | |

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2015-17 Biennium

Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |
| 3400 Other Funds Ltd | 40,376,016 | 40,376,016 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 299,485 | 299,485 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 634,369 | 634,369 | 0 | - |
| 3180 Shift Differential | | | | |
| 3400 Other Funds Ltd | 2,146 | 2,146 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 227,210 | 227,210 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 41,539,226 | 41,539,226 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 15,884 | 15,884 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 6,511,750 | 6,511,750 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 2,339,316 | 2,339,316 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 3,174,724 | 3,174,724 | 0 | - |
| 3240 Unemployment Assessments | | | | |

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2015-17 Biennium

Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 40,579 | 40,579 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 24,909 | 24,909 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 237,930 | 237,930 | 0 | - |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 11,020,608 | 11,020,608 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 23,365,700 | 23,365,700 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (355,896) | (355,896) | 0 | - |
| 3465 Reconciliation Adjustment | | | | |
| 3400 Other Funds Ltd | (3) | (3) | 0 | - |
| TOTAL P.S. BUDGET ADJUSTMENTS | | | | |
| 3400 Other Funds Ltd | (355,899) | (355,899) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 64,549,027 | 64,549,027 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 219,485 | 219,485 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 7,894 | 7,894 | 0 | - |
| 4150 Employee Training | | | | |

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2015-17 Biennium

Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 571,479 | 571,479 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 1,802,301 | 1,802,301 | 0 | - |
| 4200 Telecommunications | | | | |
| 3400 Other Funds Ltd | 521,439 | 521,439 | 0 | - |
| 4225 State Gov. Service Charges | | | | |
| 3400 Other Funds Ltd | 1,483,538 | 1,483,538 | 0 | - |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 3,773,365 | 3,773,365 | 0 | - |
| 4275 Publicity and Publications | | | | |
| 3400 Other Funds Ltd | 242,245 | 242,245 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 3,814,513 | 3,814,513 | 0 | - |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 3,633,479 | 3,633,479 | 0 | - |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | 1,247,160 | 1,247,160 | 0 | - |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 82,263 | 82,263 | 0 | - |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 55,143 | 55,143 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 36,213 | 36,213 | 0 | - |
| 4425 Facilities Rental and Taxes | | | | |

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Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 1,089,796 | 1,089,796 | 0 | - |
| 4450 Fuels and Utilities | | | | |
| 3400 Other Funds Ltd | 279,126 | 279,126 | 0 | - |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 1,118,139 | 1,118,139 | 0 | - |
| 4625 Other COI Costs | | | | |
| 3400 Other Funds Ltd | 2,682 | 2,682 | 0 | - |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 331,804 | 331,804 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 96,781 | 96,781 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 601,144 | 601,144 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 21,009,989 | 21,009,989 | 0 | - |
| CAPITAL OUTLAY | | | | |
| 5100 Office Furniture and Fixtures | | | | |
| 3400 Other Funds Ltd | 33,501 | 33,501 | 0 | - |
| 5150 Telecommunications Equipment | | | | |
| 3400 Other Funds Ltd | 68,102 | 68,102 | 0 | - |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 560,991 | 560,991 | 0 | - |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 815,859 | 815,859 | 0 | - |

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2015-17 Biennium

Limited - Operations

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 1,478,453 | 1,478,453 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 87,037,469 | 87,037,469 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 4,241,859 | 314,127 | (3,927,732) | -92.59% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 361 | 361 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 361.00 | 361.00 | 0 | - |

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2015-17 Biennium

Central Administration

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3400 Other Funds Ltd | 276,877 | 276,877 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 398,000 | 398,000 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3400 Other Funds Ltd | 3,000 | 3,000 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 3,432,312 | 3,439,304 | 6,992 | 0.20% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 3,833,312 | 3,840,304 | 6,992 | 0.18% |
| TRANSFERS OUT | | | | |
| 2010 Transfer Out - Intrafund | | | | |
| 3400 Other Funds Ltd | (157,195) | (159,141) | (1,946) | -1.24% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 3,952,994 | 3,958,040 | 5,046 | 0.13% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |

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2015-17 Biennium

Central Administration

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 1,726,392 | 1,726,392 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 851 | 851 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 365 | 365 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 47,601 | 47,601 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 1,775,209 | 1,775,209 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 440 | 440 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 280,172 | 280,172 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 99,391 | 99,391 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 132,758 | 132,758 | 0 | - |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 316 | 316 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 690 | 690 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 10,395 | 10,395 | 0 | - |

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2015-17 Biennium

Central Administration

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 305,280 | 305,280 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 829,442 | 829,442 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (14,886) | (14,886) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 2,589,765 | 2,589,765 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 12,892 | 12,892 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 2,497 | 2,497 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 56,374 | 56,374 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 10,435 | 10,435 | 0 | - |
| 4200 Telecommunications | | | | |
| 3400 Other Funds Ltd | 168 | 168 | 0 | - |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 3,072 | 3,072 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 831,803 | 831,803 | 0 | - |

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2015-17 Biennium

Central Administration

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | 6,227 | 6,227 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 5,373 | 5,373 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 3,396 | 3,396 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 8,640 | 8,640 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 940,877 | 940,877 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 3,530,642 | 3,530,642 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 422,352 | 427,398 | 5,046 | 1.19% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 10 | 10 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 10.00 | 10.00 | 0 | - |

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2015-17 Biennium

Benefit Payments Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3400 Other Funds Ltd | 140,010 | 140,010 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 615,609 | 615,609 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 13,012,123 | 13,429,864 | 417,741 | 3.21% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 13,627,732 | 14,045,473 | 417,741 | 3.07% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 13,767,742 | 14,185,483 | 417,741 | 3.03% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |
| 3400 Other Funds Ltd | 7,679,280 | 7,679,280 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 152,801 | 152,801 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 232,579 | 232,579 | 0 | - |
| 3190 All Other Differential | | | | |

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2015-17 Biennium

Benefit Payments Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 31,334 | 31,334 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 8,095,994 | 8,095,994 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 3,476 | 3,476 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 1,254,226 | 1,254,226 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 443,136 | 443,136 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 619,352 | 619,352 | 0 | - |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 10,343 | 10,343 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 5,451 | 5,451 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 45,354 | 45,354 | 0 | - |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 2,411,712 | 2,411,712 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 4,793,050 | 4,793,050 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |

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2015-17 Biennium

Benefit Payments Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (70,956) | (70,956) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 12,818,088 | 12,818,088 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 3,942 | 3,942 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 1,579 | 1,579 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 84,147 | 84,147 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 55,471 | 55,471 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 436,698 | 436,698 | 0 | - |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 4,680 | 4,680 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 2,947 | 2,947 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 21,137 | 21,137 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 28,026 | 28,026 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 638,627 | 638,627 | 0 | - |

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2015-17 Biennium

Benefit Payments Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 13,456,715 | 13,456,715 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 311,027 | 728,768 | 417,741 | 134.31% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 79 | 79 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 79.00 | 79.00 | 0 | - |

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Financial & Admin Services Division (FASD)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| BEGINNING BALANCE | | | | |
| 0025 Beginning Balance | | | | |
| 3400 Other Funds Ltd | 1,616,924 | 1,616,924 | 0 | - |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 2,776,712 | 2,776,712 | 0 | - |
| INTEREST EARNINGS | | | | |
| 0605 Interest Income | | | | |
| 3400 Other Funds Ltd | 27,291 | 27,291 | 0 | - |
| OTHER | | | | |
| 0975 Other Revenues | | | | |
| 3400 Other Funds Ltd | 74,000 | 74,000 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 20,488,846 | 19,433,875 | (1,054,971) | -5.15% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 23,366,849 | 22,311,878 | (1,054,971) | -4.51% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 24,983,773 | 23,928,802 | (1,054,971) | -4.22% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 7,065,264 | 7,065,264 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 13,618 | 13,618 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 12,404 | 12,404 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 23,962 | 23,962 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 7,115,248 | 7,115,248 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 2,552 | 2,552 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 1,121,345 | 1,121,345 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 413,103 | 413,103 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 544,315 | 544,315 | 0 | - |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 11,630 | 11,630 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 4,002 | 4,002 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 40,549 | 40,549 | 0 | - |

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 1,770,624 | 1,770,624 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 3,908,120 | 3,908,120 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (62,884) | (62,884) | 0 | - |
| 3465 Reconciliation Adjustment | | | | |
| 3400 Other Funds Ltd | (3) | (3) | 0 | - |
| TOTAL P.S. BUDGET ADJUSTMENTS | | | | |
| 3400 Other Funds Ltd | (62,887) | (62,887) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 10,960,481 | 10,960,481 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 84,229 | 84,229 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 1,684 | 1,684 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 88,486 | 88,486 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 1,183,304 | 1,183,304 | 0 | - |
| 4225 State Gov. Service Charges | | | | |
| 3400 Other Funds Ltd | 1,483,538 | 1,483,538 | 0 | - |

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2015-17 Biennium

Financial & Admin Services Division (FASD)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 4275 Publicity and Publications | | | | |
| 3400 Other Funds Ltd | 6,656 | 6,656 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 2,117,293 | 2,117,293 | 0 | - |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | 117,000 | 117,000 | 0 | - |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 45,783 | 45,783 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 8,981 | 8,981 | 0 | - |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | 1,068,136 | 1,068,136 | 0 | - |
| 4450 Fuels and Utilities | | | | |
| 3400 Other Funds Ltd | 279,126 | 279,126 | 0 | - |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 1,115,067 | 1,115,067 | 0 | - |
| 4625 Other COI Costs | | | | |
| 3400 Other Funds Ltd | 2,682 | 2,682 | 0 | - |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 331,804 | 331,804 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 18,199 | 18,199 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 33,221 | 33,221 | 0 | - |

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Financial & Admin Services Division (FASD)

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 7,985,189 | 7,985,189 | 0 | - |
| CAPITAL OUTLAY | | | | |
| 5100 Office Furniture and Fixtures | | | | |
| 3400 Other Funds Ltd | 33,501 | 33,501 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 18,979,171 | 18,979,171 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 6,004,602 | 4,949,631 | (1,054,971) | -17.57% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 58 | 58 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 58.00 | 58.00 | 0 | - |

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Information Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 3,500 | 3,500 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 22,071,505 | 20,059,087 | (2,012,418) | -9.12% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 22,075,005 | 20,062,587 | (2,012,418) | -9.12% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 22,075,005 | 20,062,587 | (2,012,418) | -9.12% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |
| 3400 Other Funds Ltd | 9,131,712 | 9,131,712 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 19,602 | 19,602 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 109,439 | 109,439 | 0 | - |
| 3180 Shift Differential | | | | |
| 3400 Other Funds Ltd | 2,146 | 2,146 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 82,534 | 82,534 | 0 | - |

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Information Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 9,345,433 | 9,345,433 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 3,168 | 3,168 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 1,472,550 | 1,472,550 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 533,879 | 533,879 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 714,932 | 714,932 | 0 | - |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 6,763 | 6,763 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 4,968 | 4,968 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 54,473 | 54,473 | 0 | - |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 2,198,016 | 2,198,016 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 4,988,749 | 4,988,749 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (87,600) | (87,600) | 0 | - |

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2015-17 Biennium

Information Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3465 Reconciliation Adjustment | | | | |
| 3400 Other Funds Ltd | 1 | 1 | 0 | - |
| TOTAL P.S. BUDGET ADJUSTMENTS | | | | |
| 3400 Other Funds Ltd | (87,599) | (87,599) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 14,246,583 | 14,246,583 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 3,554 | 3,554 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 171,292 | 171,292 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 356,765 | 356,765 | 0 | - |
| 4200 Telecommunications | | | | |
| 3400 Other Funds Ltd | 521,271 | 521,271 | 0 | - |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 3,770,293 | 3,770,293 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 110,620 | 110,620 | 0 | - |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 3,633,479 | 3,633,479 | 0 | - |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 2,048 | 2,048 | 0 | - |
| 4400 Dues and Subscriptions | | | | |

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Information Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 6,842 | 6,842 | 0 | - |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | 21,660 | 21,660 | 0 | - |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 3,072 | 3,072 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 16,630 | 16,630 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 468,826 | 468,826 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 9,086,352 | 9,086,352 | 0 | - |
| CAPITAL OUTLAY | | | | |
| 5150 Telecommunications Equipment | | | | |
| 3400 Other Funds Ltd | 68,102 | 68,102 | 0 | - |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 560,991 | 560,991 | 0 | - |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 815,859 | 815,859 | 0 | - |
| TOTAL CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 1,444,952 | 1,444,952 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 24,777,887 | 24,777,887 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (2,702,882) | (4,715,300) | (2,012,418) | -74.45% |

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2015-17 Biennium

Information Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 72 | 72 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 72.00 | 72.00 | 0 | - |

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Customer Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| REVENUE CATEGORIES | | | | |
| CHARGES FOR SERVICES | | | | |
| 0410 Charges for Services | | | | |
| 3400 Other Funds Ltd | 1,000 | 1,000 | 0 | - |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 19,606,688 | 18,498,369 | (1,108,319) | -5.65% |
| TOTAL REVENUES | | | | |
| 3400 Other Funds Ltd | 19,607,688 | 18,499,369 | (1,108,319) | -5.65% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 19,607,688 | 18,499,369 | (1,108,319) | -5.65% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |
| 3400 Other Funds Ltd | 11,487,792 | 11,487,792 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 84,631 | 84,631 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 273,265 | 273,265 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 32,153 | 32,153 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 11,877,841 | 11,877,841 | 0 | - |

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2015-17 Biennium

Customer Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|---|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 5,104 | 5,104 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 1,862,145 | 1,862,145 | 0 | - |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 661,356 | 661,356 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 908,661 | 908,661 | 0 | - |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 11,527 | 11,527 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 8,004 | 8,004 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 67,439 | 67,439 | 0 | - |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 3,541,248 | 3,541,248 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 7,065,484 | 7,065,484 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (90,775) | (90,775) | 0 | - |
| 3465 Reconciliation Adjustment | | | | |
| 3400 Other Funds Ltd | (1) | (1) | 0 | - |

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2015-17 Biennium

Customer Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL P.S. BUDGET ADJUSTMENTS | | | | |
| 3400 Other Funds Ltd | (90,776) | (90,776) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 18,852,549 | 18,852,549 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 113,593 | 113,593 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 1,579 | 1,579 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 119,643 | 119,643 | 0 | - |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 162,614 | 162,614 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 144,879 | 144,879 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 1,728 | 1,728 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 30,496 | 30,496 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 52,020 | 52,020 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 626,552 | 626,552 | 0 | - |
| TOTAL EXPENDITURES | | | | |

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Customer Services Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 19,479,101 | 19,479,101 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 128,587 | (979,732) | (1,108,319) | -861.92% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 116 | 116 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 116.00 | 116.00 | 0 | - |

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Policy, Planning & Communications Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| REVENUE CATEGORIES | | | | |
| TRANSFERS IN | | | | |
| 1010 Transfer In - Intrafund | | | | |
| 3400 Other Funds Ltd | 6,892,126 | 6,717,315 | (174,811) | -2.54% |
| AVAILABLE REVENUES | | | | |
| 3400 Other Funds Ltd | 6,892,126 | 6,717,315 | (174,811) | -2.54% |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| SALARIES & WAGES | | | | |
| 3110 Class/Unclass Sal. and Per Diem | | | | |
| 3400 Other Funds Ltd | 3,285,576 | 3,285,576 | 0 | - |
| 3160 Temporary Appointments | | | | |
| 3400 Other Funds Ltd | 27,982 | 27,982 | 0 | - |
| 3170 Overtime Payments | | | | |
| 3400 Other Funds Ltd | 6,317 | 6,317 | 0 | - |
| 3190 All Other Differential | | | | |
| 3400 Other Funds Ltd | 9,626 | 9,626 | 0 | - |
| TOTAL SALARIES & WAGES | | | | |
| 3400 Other Funds Ltd | 3,329,501 | 3,329,501 | 0 | - |
| OTHER PAYROLL EXPENSES | | | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 1,144 | 1,144 | 0 | - |
| 3220 Public Employees' Retire Cont | | | | |
| 3400 Other Funds Ltd | 521,312 | 521,312 | 0 | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Version / Column Comparison Report - Detail

Cross Reference Number:45900-500-07-00-00000

2015-17 Biennium

Policy, Planning & Communications Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3221 Pension Obligation Bond | | | | |
| 3400 Other Funds Ltd | 188,451 | 188,451 | 0 | - |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 254,706 | 254,706 | 0 | - |
| 3250 Worker's Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 1,794 | 1,794 | 0 | - |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 19,720 | 19,720 | 0 | - |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 793,728 | 793,728 | 0 | - |
| TOTAL OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 1,780,855 | 1,780,855 | 0 | - |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (28,795) | (28,795) | 0 | - |
| TOTAL PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 5,081,561 | 5,081,561 | 0 | - |
| SERVICES & SUPPLIES | | | | |
| 4100 Instate Travel | | | | |
| 3400 Other Funds Ltd | 1,275 | 1,275 | 0 | - |
| 4125 Out of State Travel | | | | |
| 3400 Other Funds Ltd | 555 | 555 | 0 | - |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 51,537 | 51,537 | 0 | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Version / Column Comparison Report - Detail

Cross Reference Number:45900-500-07-00-00000

2015-17 Biennium

Policy, Planning & Communications Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|--|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 33,712 | 33,712 | 0 | - |
| 4275 Publicity and Publications | | | | |
| 3400 Other Funds Ltd | 235,589 | 235,589 | 0 | - |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 173,220 | 173,220 | 0 | - |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | 1,123,933 | 1,123,933 | 0 | - |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 82,263 | 82,263 | 0 | - |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 2,632 | 2,632 | 0 | - |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 10,342 | 10,342 | 0 | - |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 6,923 | 6,923 | 0 | - |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 10,411 | 10,411 | 0 | - |
| TOTAL SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 1,732,392 | 1,732,392 | 0 | - |
| TOTAL EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 6,813,953 | 6,813,953 | 0 | - |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 78,173 | (96,638) | (174,811) | -223.62% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Version / Column Comparison Report - Detail

Cross Reference Number:45900-500-07-00-00000

2015-17 Biennium

Policy, Planning & Communications Division

| Description | Governor's Budget (Y-01) 2015-17 Base Budget | Leg. Adopted Budget (Z-01) 2015-17 Base Budget | Column 2 minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--|--|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 26 | 26 | 0 | - |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 26.00 | 26.00 | 0 | - |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,952 | 4,952 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,966 | 16,966 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3180 Shift Differential

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 64 | 64 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 6,817 | 6,817 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 28,799 | 28,799 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

TOTAL SALARIES & WAGES

| | | | |
|-----------------|-----------------|------------|--------------|
| \$28,799 | \$28,799 | \$0 | 0.00% |
|-----------------|-----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,766 | 3,766 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 214,598 | 214,598 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 2,203 | 2,203 | 0 | 0.00% |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 1,217 | 1,217 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 66,199 | 66,199 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 287,983 | 287,983 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$287,983 | \$287,983 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 92,904 | 92,904 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 409,686 | 409,686 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$409,686 | \$409,686 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 409,686 | 409,686 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$409,686 | \$409,686 | \$0 | 0.00% |
| ENDING BALANCE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (409,686) | (409,686) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$409,686) | (\$409,686) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-in

Public Employees Retirement System, Oregon

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$219,384 | \$219,384 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 34,642 | 34,642 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,783 | 16,783 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3250 Workers Comp. Assess. (WCD)

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,316 | 1,316 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-in

Public Employees Retirement System, Oregon

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 144,664 | 144,664 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$144,664 | \$144,664 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 364,048 | 364,048 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$364,048 | \$364,048 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 360,000 | 360,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 378,075 | 378,075 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$378,075 | \$378,075 | \$0 | 0.00% |
| EXPENDITURES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-in

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 020 Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 742,123 | 742,123 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$742,123 | \$742,123 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (742,123) | (742,123) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$742,123) | (\$742,123) | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (134,382) | (134,382) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (68,830) | (68,830) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (203,212) | (203,212) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|-----------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL SALARIES & WAGES | (\$203,212) | (\$203,212) | \$0 | 0.00% |
|-----------------------------------|--------------------|--------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (10,868) | (10,868) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (15,545) | (15,545) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (4,500) | (4,500) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (30,913) | (30,913) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL OTHER PAYROLL EXPENSES | (\$30,913) | (\$30,913) | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | (234,125) | (234,125) | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | (\$234,125) | (\$234,125) | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | (7,638) | (7,638) | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | (73,337) | (73,337) | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | (135,000) | (135,000) | 0 | 0.00% |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | (630,000) | (630,000) | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | (1,859,250) | (1,859,250) | 0 | 0.00% |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | (100,100) | (100,100) | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | (200,000) | (200,000) | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

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2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (9,000) | (9,000) | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (16,000) | (16,000) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (3,030,325) | (3,030,325) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$3,030,325) | (\$3,030,325) | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | (477,500) | (477,500) | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | (422,500) | (422,500) | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | (900,000) | (900,000) | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | (\$900,000) | (\$900,000) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (4,164,450) | (4,164,450) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$4,164,450) | (\$4,164,450) | \$0 | 0.00% |
| ENDING BALANCE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 4,164,450 | 4,164,450 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$4,164,450 | \$4,164,450 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 6,584 | 6,584 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 237 | 237 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,915 | 16,915 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 51,868 | 51,868 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4200 Telecommunications

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 15,643 | 15,643 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|-----------|-----------|---------|--------|
| 3400 Other Funds Ltd | 2,986,878 | 3,541,822 | 554,944 | 18.58% |
|----------------------|-----------|-----------|---------|--------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 109,151 | 109,151 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4275 Publicity and Publications

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 7,268 | 7,268 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4300 Professional Services

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (174,464) | (174,464) | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 53,227 | 53,227 | 0 | 0.00% |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | (20,970) | 34,412 | 55,382 | 264.10% |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 2,468 | 2,468 | 0 | 0.00% |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 1,653 | 1,653 | 0 | 0.00% |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 1,085 | 1,085 | 0 | 0.00% |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | 32,694 | 32,694 | 0 | 0.00% |
| 4450 Fuels and Utilities | | | | |
| 3400 Other Funds Ltd | 8,374 | 8,374 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 33,544 | 33,544 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 3,954 | 3,954 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 2,634 | 2,634 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 17,555 | 17,555 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 3,156,298 | 3,766,624 | 610,326 | 19.34% |
| TOTAL SERVICES & SUPPLIES | \$3,156,298 | \$3,766,624 | \$610,326 | 19.34% |
| CAPITAL OUTLAY | | | | |
| 5100 Office Furniture and Fixtures | | | | |
| 3400 Other Funds Ltd | 1,005 | 1,005 | 0 | 0.00% |
| 5150 Telecommunications Equipment | | | | |
| 3400 Other Funds Ltd | 2,043 | 2,043 | 0 | 0.00% |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 2,505 | 2,505 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 11,801 | 11,801 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 17,354 | 17,354 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$17,354 | \$17,354 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 3,173,652 | 3,783,978 | 610,326 | 19.23% |
| TOTAL EXPENDITURES | \$3,173,652 | \$3,783,978 | \$610,326 | 19.23% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (3,173,652) | (3,783,978) | (610,326) | (19.23%) |
| TOTAL ENDING BALANCE | (\$3,173,652) | (\$3,783,978) | (\$610,326) | (19.23%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS

Pkg Type: 030

Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4200 Telecommunications

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 45,236 | 45,236 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 12,329 | 12,329 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,554 | 9,554 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 5,323 | 5,323 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4350 Dispute Resolution Services

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 95,769 | 95,769 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,902 | 3,902 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4650 Other Services and Supplies

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 313,523 | 313,523 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 485,636 | 485,636 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|--------------------------------------|------------------|------------------|------------|--------------|
| TOTAL SERVICES & SUPPLIES | \$485,636 | \$485,636 | \$0 | 0.00% |
|--------------------------------------|------------------|------------------|------------|--------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 485,636 | 485,636 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$485,636 | \$485,636 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (485,636) | (485,636) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$485,636) | (\$485,636) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Technical Adjustments

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4225 State Gov. Service Charges

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (114,271) | (114,271) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 114,271 | 114,271 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4425 Facilities Rental and Taxes

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (214,733) | (214,733) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4475 Facilities Maintenance

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 214,733 | 214,733 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

TOTAL SERVICES & SUPPLIES

| | | | | |
|--|----------|----------|-----|-------|
| | \$70,000 | \$70,000 | \$0 | 0.00% |
|--|----------|----------|-----|-------|

EXPENDITURES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

TOTAL EXPENDITURES

| | | | | |
|--|----------|----------|-----|-------|
| | \$70,000 | \$70,000 | \$0 | 0.00% |
|--|----------|----------|-----|-------|

ENDING BALANCE

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Technical Adjustments

Public Employees Retirement System, Oregon

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (70,000) | (70,000) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$70,000) | (\$70,000) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 28,278,792 | - | (28,278,792) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,081,497,636 | - | (3,081,497,636) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 431,974,156 | - | (431,974,156) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|----------|---|--------|---------|
| 3200 Other Funds Non-Ltd | (41,059) | - | 41,059 | 100.00% |
|--------------------------|----------|---|--------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,541,709,525 | - | (3,541,709,525) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

TOTAL REVENUE CATEGORIES

| | | | |
|------------------------|---|--------------------------|------------------|
| \$3,541,709,525 | - | (\$3,541,709,525) | (100.00%) |
|------------------------|---|--------------------------|------------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,541,709,525 | - | (3,541,709,525) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

TOTAL AVAILABLE REVENUES

| | | | |
|------------------------|---|--------------------------|------------------|
| \$3,541,709,525 | - | (\$3,541,709,525) | (100.00%) |
|------------------------|---|--------------------------|------------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (665,582) | - | 665,582 | 100.00% |
|----------------------|-----------|---|---------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (665,582) | - | 665,582 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|--------------------------------|--------------------|----------|------------------|----------------|
| TOTAL PERSONAL SERVICES | (\$665,582) | - | \$665,582 | 100.00% |
|--------------------------------|--------------------|----------|------------------|----------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---------|---|-------|---------|
| 3400 Other Funds Ltd | (4,400) | - | 4,400 | 100.00% |
|----------------------|---------|---|-------|---------|

4175 Office Expenses

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (210,000) | - | 210,000 | 100.00% |
|----------------------|-----------|---|---------|---------|

4250 Data Processing

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (109,979) | - | 109,979 | 100.00% |
|----------------------|-----------|---|---------|---------|

4275 Publicity and Publications

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (15,000) | - | 15,000 | 100.00% |
|----------------------|----------|---|--------|---------|

4300 Professional Services

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 32,935,692 | - | (32,935,692) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (140,042) | - | 140,042 | 100.00% |
| All Funds | 32,795,650 | - | (32,795,650) | (100.00%) |
| 4575 Agency Program Related S and S | | | | |
| 3200 Other Funds Non-Ltd | 51,289 | - | (51,289) | (100.00%) |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (2,018) | - | 2,018 | 100.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (3,500) | - | 3,500 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3200 Other Funds Non-Ltd | 32,986,981 | - | (32,986,981) | (100.00%) |
| 3400 Other Funds Ltd | (484,939) | - | 484,939 | 100.00% |
| TOTAL SERVICES & SUPPLIES | \$32,502,042 | - | (\$32,502,042) | (100.00%) |
| SPECIAL PAYMENTS | | | | |
| 6030 Dist to Non-Gov Units | | | | |
| 3200 Other Funds Non-Ltd | 53,989,322 | - | (53,989,322) | (100.00%) |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 990,832,759 | - | (990,832,759) | (100.00%) |
| SPECIAL PAYMENTS | | | | |
| 3200 Other Funds Non-Ltd | 1,044,822,081 | - | (1,044,822,081) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL SPECIAL PAYMENTS | \$1,044,822,081 | - | (\$1,044,822,081) | (100.00%) |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 1,077,809,062 | - | (1,077,809,062) | (100.00%) |
| 3400 Other Funds Ltd | (1,150,521) | - | 1,150,521 | 100.00% |
| TOTAL EXPENDITURES | \$1,076,658,541 | - | (\$1,076,658,541) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 2,463,900,463 | - | (2,463,900,463) | (100.00%) |
| 3400 Other Funds Ltd | 1,150,521 | - | (1,150,521) | (100.00%) |
| TOTAL ENDING BALANCE | \$2,465,050,984 | - | (\$2,465,050,984) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

REVENUE CATEGORIES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|---------------------------------|------------------|------------------|------------|--------------|
| TOTAL REVENUE CATEGORIES | \$644,083 | \$644,083 | \$0 | 0.00% |
|---------------------------------|------------------|------------------|------------|--------------|

AVAILABLE REVENUES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|---------------------------------|------------------|------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$644,083 | \$644,083 | \$0 | 0.00% |
|---------------------------------|------------------|------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 430,320 | 430,320 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 430,320 | 430,320 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$430,320 | \$430,320 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 264 | 264 | 0 | 0.00% |
| 3220 Public Employees Retire Cont | | | | |
| 3400 Other Funds Ltd | 67,949 | 67,949 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 32,921 | 32,921 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 414 | 414 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 3,113 | 3,113 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 183,168 | 183,168 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 287,829 | 287,829 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$287,829 | \$287,829 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 718,149 | 718,149 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$718,149 | \$718,149 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 6,150 | 6,150 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 30,000 | 30,000 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | (120,216) | (120,216) | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 2,000 | 2,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 8,000 | 8,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (74,066) | (74,066) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$74,066) | (\$74,066) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$644,083 | \$644,083 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

AUTHORIZED POSITIONS

| | | | | |
|------------------------------|---|---|---|-------|
| 8150 Class/Unclass Positions | 6 | 6 | 0 | 0.00% |
|------------------------------|---|---|---|-------|

AUTHORIZED FTE

| | | | | |
|----------------------------------|------|------|------|-------|
| 8250 Class/Unclass FTE Positions | 6.00 | 6.00 | 0.00 | 0.00% |
|----------------------------------|------|------|------|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

REVENUE CATEGORIES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL REVENUE CATEGORIES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$339,192 | \$339,192 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
| 3220 Public Employees Retire Cont | | | | |
| 3400 Other Funds Ltd | 53,559 | 53,559 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 25,947 | 25,947 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 2,455 | 2,455 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 173,884 | 173,884 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$173,884 | \$173,884 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 513,076 | 513,076 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$513,076 | \$513,076 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 33,000 | 33,000 | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 835,248 | 835,248 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 3,000 | 3,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 12,000 | 12,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 901,323 | 901,323 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$901,323 | \$901,323 | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 375,000 | 375,000 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 125,000 | 125,000 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 500,000 | 500,000 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$500,000 | \$500,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

REVENUE CATEGORIES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL REVENUE CATEGORIES | \$1,873,806 | \$1,873,806 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,873,806 | \$1,873,806 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$535,752 | \$535,752 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3210 Empl. Rel. Bd. Assessments | | | | |
| 3400 Other Funds Ltd | 308 | 308 | 0 | 0.00% |
| 3220 Public Employees Retire Cont | | | | |
| 3400 Other Funds Ltd | 84,597 | 84,597 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 40,987 | 40,987 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 483 | 483 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 3,877 | 3,877 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 213,696 | 213,696 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 343,948 | 343,948 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$343,948 | \$343,948 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 879,700 | 879,700 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$879,700 | \$879,700 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 7,158 | 7,158 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 35,017 | 35,017 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 7,000 | 7,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 28,000 | 28,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 77,175 | 77,175 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$77,175 | \$77,175 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 956,875 | 956,875 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$956,875 | \$956,875 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 916,931 | 916,931 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$916,931 | \$916,931 | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 7 | 7 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

AUTHORIZED FTE

| | | | | |
|----------------------------------|------|------|------|-------|
| 8250 Class/Unclass FTE Positions | 7.00 | 7.00 | 0.00 | 0.00% |
|----------------------------------|------|------|------|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Technology Maintenance & Enhancements

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

REVENUE CATEGORIES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL REVENUE CATEGORIES | \$3,281,250 | \$3,281,250 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$3,281,250 | \$3,281,250 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4315 IT Professional Services

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

| | | | | |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|
| TOTAL SERVICES & SUPPLIES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|

EXPENDITURES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Technology Maintenance & Enhancements

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL EXPENDITURES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 3,031,250 | 3,031,250 | 100.00% |
| TOTAL ENDING BALANCE | - | \$3,031,250 | \$3,031,250 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

REVENUE CATEGORIES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL REVENUE CATEGORIES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 24,000 | 24,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 333,200 | 333,200 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 198,000 | 198,000 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 555,200 | 555,200 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$555,200 | \$555,200 | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 78,500 | 78,500 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 947,500 | 947,500 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 1,026,000 | 1,026,000 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$1,026,000 | \$1,026,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (665,582) | (665,582) | 100.00% |
|----------------------|---|-----------|-----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (665,582) | (665,582) | 100.00% |
|----------------------|---|-----------|-----------|---------|

| | | | | |
|--------------------------------|---|--------------------|--------------------|----------------|
| TOTAL PERSONAL SERVICES | - | (\$665,582) | (\$665,582) | 100.00% |
|--------------------------------|---|--------------------|--------------------|----------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | (4,400) | (4,400) | 100.00% |
|----------------------|---|---------|---------|---------|

4175 Office Expenses

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (210,000) | (210,000) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4250 Data Processing

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (109,979) | (109,979) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4275 Publicity and Publications

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (15,000) | (15,000) | 100.00% |
|----------------------|---|----------|----------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (140,042) | (140,042) | 100.00% |
|----------------------|---|-----------|-----------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | - | (2,018) | (2,018) | 100.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | - | (3,500) | (3,500) | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (484,939) | (484,939) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$484,939) | (\$484,939) | 100.00% |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| SPECIAL PAYMENTS | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| TOTAL SPECIAL PAYMENTS | - | \$169,535,000 | \$169,535,000 | 100.00% |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| 3400 Other Funds Ltd | - | (1,150,521) | (1,150,521) | 100.00% |
| TOTAL EXPENDITURES | - | \$168,384,479 | \$168,384,479 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | (169,535,000) | (169,535,000) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | - | 1,150,521 | 1,150,521 | 100.00% |
| TOTAL ENDING BALANCE | - | (\$168,384,479) | (\$168,384,479) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 28,278,792 | 28,278,792 | 100.00% |
|--------------------------|---|------------|------------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,081,497,636 | 3,081,497,636 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 431,974,159 | 431,974,159 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|---|----------|----------|---------|
| 3200 Other Funds Non-Ltd | - | (41,059) | (41,059) | 100.00% |
|--------------------------|---|----------|----------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,541,709,528 | 3,541,709,528 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|----------|------------------------|------------------------|----------------|
| TOTAL REVENUE CATEGORIES | - | \$3,541,709,528 | \$3,541,709,528 | 100.00% |
|---------------------------------|----------|------------------------|------------------------|----------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,541,709,528 | 3,541,709,528 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|----------|------------------------|------------------------|----------------|
| TOTAL AVAILABLE REVENUES | - | \$3,541,709,528 | \$3,541,709,528 | 100.00% |
|---------------------------------|----------|------------------------|------------------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 32,935,692 | 32,935,692 | 100.00% |
|--------------------------|---|------------|------------|---------|

SERVICES & SUPPLIES

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 32,935,692 | 32,935,692 | 100.00% |
|--------------------------|---|------------|------------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---|--------------|--------------|---------|
| - | \$32,935,692 | \$32,935,692 | 100.00% |
|---|--------------|--------------|---------|

SPECIAL PAYMENTS

6030 Dist to Non-Gov Units

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 53,989,322 | 53,989,322 | 100.00% |
|--------------------------|---|------------|------------|---------|

6035 Dist to Individuals

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 990,884,048 | 990,884,048 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

SPECIAL PAYMENTS

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 1,044,873,370 | 1,044,873,370 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

TOTAL SPECIAL PAYMENTS

| | | | |
|---|-----------------|-----------------|---------|
| - | \$1,044,873,370 | \$1,044,873,370 | 100.00% |
|---|-----------------|-----------------|---------|

EXPENDITURES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 1,077,809,062 | 1,077,809,062 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

TOTAL EXPENDITURES

| | | | |
|---|-----------------|-----------------|---------|
| - | \$1,077,809,062 | \$1,077,809,062 | 100.00% |
|---|-----------------|-----------------|---------|

ENDING BALANCE

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 2,463,900,466 | 2,463,900,466 | 100.00% |
| TOTAL ENDING BALANCE | - | \$2,463,900,466 | \$2,463,900,466 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: Supreme Court Decision

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 803

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | - | 696,820 | 696,820 | 100.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | - | 906,708 | 906,708 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 1,603,528 | 1,603,528 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$1,603,528 | \$1,603,528 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 1,603,528 | 1,603,528 | 100.00% |
| TOTAL EXPENDITURES | - | \$1,603,528 | \$1,603,528 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (1,603,528) | (1,603,528) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$1,603,528) | (\$1,603,528) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Public Employees Retirement System, Oregon

Pkg Group: POL

Pkg Type: LFO

Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|-------|-------|---------|
| 3400 Other Funds Ltd | - | 1,889 | 1,889 | 100.00% |
|----------------------|---|-------|-------|---------|

4200 Telecommunications

| | | | | |
|----------------------|---|-----|-----|---------|
| 3400 Other Funds Ltd | - | 124 | 124 | 100.00% |
|----------------------|---|-----|-----|---------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (691,252) | (691,252) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4250 Data Processing

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (12,424) | (12,424) | 100.00% |
|----------------------|---|----------|----------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|--------|--------|---------|
| 3400 Other Funds Ltd | - | 30,460 | 30,460 | 100.00% |
|----------------------|---|--------|--------|---------|

4315 IT Professional Services

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | 479,500 | 479,500 | 100.00% |
|----------------------|---|---------|---------|---------|

4325 Attorney General

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (104,609) | (104,609) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|---|-----|-----|---------|
| 3400 Other Funds Ltd | - | 306 | 306 | 100.00% |
|----------------------|---|-----|-----|---------|

4650 Other Services and Supplies

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-000-00-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Public Employees Retirement System, Oregon

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | - | 3,154 | 3,154 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (292,852) | (292,852) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$292,852) | (\$292,852) | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | (292,852) | (292,852) | 100.00% |
| TOTAL EXPENDITURES | - | (\$292,852) | (\$292,852) | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 292,852 | 292,852 | 100.00% |
| TOTAL ENDING BALANCE | - | \$292,852 | \$292,852 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Non-Limited Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 28,278,792 | - | (28,278,792) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,081,497,636 | - | (3,081,497,636) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 431,974,156 | - | (431,974,156) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|----------|---|--------|---------|
| 3200 Other Funds Non-Ltd | (41,059) | - | 41,059 | 100.00% |
|--------------------------|----------|---|--------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,541,709,525 | - | (3,541,709,525) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

TOTAL REVENUE CATEGORIES

| | | | |
|-----------------|---|-------------------|-----------|
| \$3,541,709,525 | - | (\$3,541,709,525) | (100.00%) |
|-----------------|---|-------------------|-----------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 3,541,709,525 | - | (3,541,709,525) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

TOTAL AVAILABLE REVENUES

| | | | |
|-----------------|---|-------------------|-----------|
| \$3,541,709,525 | - | (\$3,541,709,525) | (100.00%) |
|-----------------|---|-------------------|-----------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Non-Limited Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 32,935,692 | - | (32,935,692) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

4575 Agency Program Related S and S

| | | | | |
|--------------------------|--------|---|----------|-----------|
| 3200 Other Funds Non-Ltd | 51,289 | - | (51,289) | (100.00%) |
|--------------------------|--------|---|----------|-----------|

SERVICES & SUPPLIES

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 32,986,981 | - | (32,986,981) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---------------------|---|-----------------------|------------------|
| \$32,986,981 | - | (\$32,986,981) | (100.00%) |
|---------------------|---|-----------------------|------------------|

SPECIAL PAYMENTS

6030 Dist to Non-Gov Units

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 53,989,322 | - | (53,989,322) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

6035 Dist to Individuals

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 990,832,759 | - | (990,832,759) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

SPECIAL PAYMENTS

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 1,044,822,081 | - | (1,044,822,081) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

TOTAL SPECIAL PAYMENTS

| | | | |
|------------------------|---|--------------------------|------------------|
| \$1,044,822,081 | - | (\$1,044,822,081) | (100.00%) |
|------------------------|---|--------------------------|------------------|

EXPENDITURES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 1,077,809,062 | - | (1,077,809,062) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Non-Limited Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|--------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL EXPENDITURES | \$1,077,809,062 | - | (\$1,077,809,062) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 2,463,900,463 | - | (2,463,900,463) | (100.00%) |
| TOTAL ENDING BALANCE | \$2,463,900,463 | - | (\$2,463,900,463) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Non-Limited Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| SPECIAL PAYMENTS | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| TOTAL SPECIAL PAYMENTS | - | \$169,535,000 | \$169,535,000 | 100.00% |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | - | 169,535,000 | 169,535,000 | 100.00% |
| TOTAL EXPENDITURES | - | \$169,535,000 | \$169,535,000 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | (169,535,000) | (169,535,000) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$169,535,000) | (\$169,535,000) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Non-Limited Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 28,278,792 | 28,278,792 | 100.00% |
|--------------------------|---|------------|------------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,081,497,636 | 3,081,497,636 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 431,974,159 | 431,974,159 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|---|----------|----------|---------|
| 3200 Other Funds Non-Ltd | - | (41,059) | (41,059) | 100.00% |
|--------------------------|---|----------|----------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,541,709,528 | 3,541,709,528 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|---|------------------------|------------------------|----------------|
| TOTAL REVENUE CATEGORIES | - | \$3,541,709,528 | \$3,541,709,528 | 100.00% |
|---------------------------------|---|------------------------|------------------------|----------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 3,541,709,528 | 3,541,709,528 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|---|------------------------|------------------------|----------------|
| TOTAL AVAILABLE REVENUES | - | \$3,541,709,528 | \$3,541,709,528 | 100.00% |
|---------------------------------|---|------------------------|------------------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Non-Limited Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 32,935,692 | 32,935,692 | 100.00% |
|--------------------------|---|------------|------------|---------|

SERVICES & SUPPLIES

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 32,935,692 | 32,935,692 | 100.00% |
|--------------------------|---|------------|------------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---|--------------|--------------|---------|
| - | \$32,935,692 | \$32,935,692 | 100.00% |
|---|--------------|--------------|---------|

SPECIAL PAYMENTS

6030 Dist to Non-Gov Units

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 53,989,322 | 53,989,322 | 100.00% |
|--------------------------|---|------------|------------|---------|

6035 Dist to Individuals

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 990,884,048 | 990,884,048 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

SPECIAL PAYMENTS

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 1,044,873,370 | 1,044,873,370 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

TOTAL SPECIAL PAYMENTS

| | | | |
|---|-----------------|-----------------|---------|
| - | \$1,044,873,370 | \$1,044,873,370 | 100.00% |
|---|-----------------|-----------------|---------|

EXPENDITURES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 1,077,809,062 | 1,077,809,062 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

TOTAL EXPENDITURES

| | | | |
|---|-----------------|-----------------|---------|
| - | \$1,077,809,062 | \$1,077,809,062 | 100.00% |
|---|-----------------|-----------------|---------|

ENDING BALANCE

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-00-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Non-Limited Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 2,463,900,466 | 2,463,900,466 | 100.00% |
| TOTAL ENDING BALANCE | - | \$2,463,900,466 | \$2,463,900,466 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Tier One and Tier Two Pension Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---------|---|-------|---------|
| 3200 Other Funds Non-Ltd | (4,738) | - | 4,738 | 100.00% |
|--------------------------|---------|---|-------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 2,210,839,037 | - | (2,210,839,037) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 278,623,644 | - | (278,623,644) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 2,489,457,943 | - | (2,489,457,943) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

| | | | | |
|---------------------------------|------------------------|----------|--------------------------|------------------|
| TOTAL REVENUE CATEGORIES | \$2,489,457,943 | - | (\$2,489,457,943) | (100.00%) |
|---------------------------------|------------------------|----------|--------------------------|------------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---------------|---|-----------------|-----------|
| 3200 Other Funds Non-Ltd | 2,489,457,943 | - | (2,489,457,943) | (100.00%) |
|--------------------------|---------------|---|-----------------|-----------|

| | | | | |
|---------------------------------|------------------------|----------|--------------------------|------------------|
| TOTAL AVAILABLE REVENUES | \$2,489,457,943 | - | (\$2,489,457,943) | (100.00%) |
|---------------------------------|------------------------|----------|--------------------------|------------------|

EXPENDITURES

SPECIAL PAYMENTS

6035 Dist to Individuals

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Tier One and Tier Two Pension Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | 756,475,534 | - | (756,475,534) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 1,732,982,409 | - | (1,732,982,409) | (100.00%) |
| TOTAL ENDING BALANCE | \$1,732,982,409 | - | (\$1,732,982,409) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Tier One and Tier Two Pension Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | - | 167,387,000 | 167,387,000 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | (167,387,000) | (167,387,000) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$167,387,000) | (\$167,387,000) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Tier One and Tier Two Pension Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---|---------|---------|---------|
| 3200 Other Funds Non-Ltd | - | (4,738) | (4,738) | 100.00% |
|--------------------------|---|---------|---------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 2,210,839,037 | 2,210,839,037 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 278,623,644 | 278,623,644 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 2,489,457,943 | 2,489,457,943 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|---|------------------------|------------------------|----------------|
| TOTAL REVENUE CATEGORIES | - | \$2,489,457,943 | \$2,489,457,943 | 100.00% |
|---------------------------------|---|------------------------|------------------------|----------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|---------------|---------------|---------|
| 3200 Other Funds Non-Ltd | - | 2,489,457,943 | 2,489,457,943 | 100.00% |
|--------------------------|---|---------------|---------------|---------|

| | | | | |
|---------------------------------|---|------------------------|------------------------|----------------|
| TOTAL AVAILABLE REVENUES | - | \$2,489,457,943 | \$2,489,457,943 | 100.00% |
|---------------------------------|---|------------------------|------------------------|----------------|

EXPENDITURES

SPECIAL PAYMENTS

6035 Dist to Individuals

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-01-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Tier One and Tier Two Pension Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 756,475,534 | 756,475,534 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | 1,732,982,409 | 1,732,982,409 | 100.00% |
| TOTAL ENDING BALANCE | - | \$1,732,982,409 | \$1,732,982,409 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-02-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Retirement Health Insurance Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 28,264,971 | - | (28,264,971) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|-----------|---|-------------|-----------|
| 3200 Other Funds Non-Ltd | 1,457,880 | - | (1,457,880) | (100.00%) |
|--------------------------|-----------|---|-------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|-----------|---|-------------|-----------|
| 3200 Other Funds Non-Ltd | 4,161,276 | - | (4,161,276) | (100.00%) |
|--------------------------|-----------|---|-------------|-----------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 33,884,127 | - | (33,884,127) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

| | | | | |
|---------------------------------|---------------------|----------|-----------------------|------------------|
| TOTAL REVENUE CATEGORIES | \$33,884,127 | - | (\$33,884,127) | (100.00%) |
|---------------------------------|---------------------|----------|-----------------------|------------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|------------|---|--------------|-----------|
| 3200 Other Funds Non-Ltd | 33,884,127 | - | (33,884,127) | (100.00%) |
|--------------------------|------------|---|--------------|-----------|

| | | | | |
|---------------------------------|---------------------|----------|-----------------------|------------------|
| TOTAL AVAILABLE REVENUES | \$33,884,127 | - | (\$33,884,127) | (100.00%) |
|---------------------------------|---------------------|----------|-----------------------|------------------|

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-02-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Retirement Health Insurance Programs

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | 32,935,692 | - | (32,935,692) | (100.00%) |
| SPECIAL PAYMENTS | | | | |
| 6030 Dist to Non-Gov Units | | | | |
| 3200 Other Funds Non-Ltd | 53,989,322 | - | (53,989,322) | (100.00%) |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 86,925,014 | - | (86,925,014) | (100.00%) |
| TOTAL EXPENDITURES | \$86,925,014 | - | (\$86,925,014) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | (53,040,887) | - | 53,040,887 | 100.00% |
| TOTAL ENDING BALANCE | (\$53,040,887) | - | \$53,040,887 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-02-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Retirement Health Insurance Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 28,264,971 | 28,264,971 | 100.00% |
|--------------------------|---|------------|------------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|-----------|-----------|---------|
| 3200 Other Funds Non-Ltd | - | 1,457,880 | 1,457,880 | 100.00% |
|--------------------------|---|-----------|-----------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|-----------|-----------|---------|
| 3200 Other Funds Non-Ltd | - | 4,161,276 | 4,161,276 | 100.00% |
|--------------------------|---|-----------|-----------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 33,884,127 | 33,884,127 | 100.00% |
|--------------------------|---|------------|------------|---------|

| | | | | |
|---------------------------------|---|---------------------|---------------------|----------------|
| TOTAL REVENUE CATEGORIES | - | \$33,884,127 | \$33,884,127 | 100.00% |
|---------------------------------|---|---------------------|---------------------|----------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|------------|------------|---------|
| 3200 Other Funds Non-Ltd | - | 33,884,127 | 33,884,127 | 100.00% |
|--------------------------|---|------------|------------|---------|

| | | | | |
|---------------------------------|---|---------------------|---------------------|----------------|
| TOTAL AVAILABLE REVENUES | - | \$33,884,127 | \$33,884,127 | 100.00% |
|---------------------------------|---|---------------------|---------------------|----------------|

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-02-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Retirement Health Insurance Programs

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 32,935,692 | 32,935,692 | 100.00% |
| SPECIAL PAYMENTS | | | | |
| 6030 Dist to Non-Gov Units | | | | |
| 3200 Other Funds Non-Ltd | - | 53,989,322 | 53,989,322 | 100.00% |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | - | 86,925,014 | 86,925,014 | 100.00% |
| TOTAL EXPENDITURES | - | \$86,925,014 | \$86,925,014 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | (53,040,887) | (53,040,887) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$53,040,887) | (\$53,040,887) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Oregon Public Service Retirement Pension Pgm

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 192,404,408 | - | (192,404,408) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 159,333,581 | - | (159,333,581) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|----------|---|--------|---------|
| 3200 Other Funds Non-Ltd | (41,059) | - | 41,059 | 100.00% |
|--------------------------|----------|---|--------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 351,696,930 | - | (351,696,930) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

| | | | | |
|---------------------------------|----------------------|----------|------------------------|------------------|
| TOTAL REVENUE CATEGORIES | \$351,696,930 | - | (\$351,696,930) | (100.00%) |
|---------------------------------|----------------------|----------|------------------------|------------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 351,696,930 | - | (351,696,930) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

| | | | | |
|---------------------------------|----------------------|----------|------------------------|------------------|
| TOTAL AVAILABLE REVENUES | \$351,696,930 | - | (\$351,696,930) | (100.00%) |
|---------------------------------|----------------------|----------|------------------------|------------------|

EXPENDITURES

SPECIAL PAYMENTS

6035 Dist to Individuals

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Oregon Public Service Retirement Pension Pgm

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | 9,934,263 | - | (9,934,263) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 341,762,667 | - | (341,762,667) | (100.00%) |
| TOTAL ENDING BALANCE | \$341,762,667 | - | (\$341,762,667) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Oregon Public Service Retirement Pension Pgm

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | - | 2,148,000 | 2,148,000 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | (2,148,000) | (2,148,000) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$2,148,000) | (\$2,148,000) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Oregon Public Service Retirement Pension Pgm

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 192,404,408 | 192,404,408 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 159,333,584 | 159,333,584 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

OTHER

0975 Other Revenues

| | | | | |
|--------------------------|---|----------|----------|---------|
| 3200 Other Funds Non-Ltd | - | (41,059) | (41,059) | 100.00% |
|--------------------------|---|----------|----------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 351,696,933 | 351,696,933 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

| | | | | |
|---------------------------------|---|----------------------|----------------------|----------------|
| TOTAL REVENUE CATEGORIES | - | \$351,696,933 | \$351,696,933 | 100.00% |
|---------------------------------|---|----------------------|----------------------|----------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 351,696,933 | 351,696,933 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

| | | | | |
|---------------------------------|---|----------------------|----------------------|----------------|
| TOTAL AVAILABLE REVENUES | - | \$351,696,933 | \$351,696,933 | 100.00% |
|---------------------------------|---|----------------------|----------------------|----------------|

EXPENDITURES

SPECIAL PAYMENTS

6035 Dist to Individuals

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-03-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Oregon Public Service Retirement Pension Pgm

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 9,934,263 | 9,934,263 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | 341,762,670 | 341,762,670 | 100.00% |
| TOTAL ENDING BALANCE | - | \$341,762,670 | \$341,762,670 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Individual Account Program (IAP)

Cross Reference Number: 45900-010-04-00-00000
Package: Analyst Adjustments
Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|--------|---|----------|-----------|
| 3200 Other Funds Non-Ltd | 18,559 | - | (18,559) | (100.00%) |
|--------------------------|--------|---|----------|-----------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 676,796,311 | - | (676,796,311) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|--------------|---|------------|---------|
| 3200 Other Funds Non-Ltd | (10,144,345) | - | 10,144,345 | 100.00% |
|--------------------------|--------------|---|------------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 666,670,525 | - | (666,670,525) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

| | | | | |
|---------------------------------|----------------------|----------|------------------------|------------------|
| TOTAL REVENUE CATEGORIES | \$666,670,525 | - | (\$666,670,525) | (100.00%) |
|---------------------------------|----------------------|----------|------------------------|------------------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|-------------|---|---------------|-----------|
| 3200 Other Funds Non-Ltd | 666,670,525 | - | (666,670,525) | (100.00%) |
|--------------------------|-------------|---|---------------|-----------|

| | | | | |
|---------------------------------|----------------------|----------|------------------------|------------------|
| TOTAL AVAILABLE REVENUES | \$666,670,525 | - | (\$666,670,525) | (100.00%) |
|---------------------------------|----------------------|----------|------------------------|------------------|

EXPENDITURES

SERVICES & SUPPLIES

4575 Agency Program Related S and S

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

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Cross Reference Number: 45900-010-04-00-00000

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Package: Analyst Adjustments

Individual Account Program (IAP)

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | 51,289 | - | (51,289) | (100.00%) |
| SPECIAL PAYMENTS | | | | |
| 6035 Dist to Individuals | | | | |
| 3200 Other Funds Non-Ltd | 224,422,962 | - | (224,422,962) | (100.00%) |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | 224,474,251 | - | (224,474,251) | (100.00%) |
| TOTAL EXPENDITURES | \$224,474,251 | - | (\$224,474,251) | (100.00%) |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | 442,196,274 | - | (442,196,274) | (100.00%) |
| TOTAL ENDING BALANCE | \$442,196,274 | - | (\$442,196,274) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-04-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Individual Account Program (IAP)

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

| | | | | |
|--------------------------|---|--------|--------|---------|
| 3200 Other Funds Non-Ltd | - | 18,559 | 18,559 | 100.00% |
|--------------------------|---|--------|--------|---------|

INTEREST EARNINGS

0605 Interest Income

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 676,796,311 | 676,796,311 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

DONATIONS AND CONTRIBUTIONS

0915 Retirement System Contribution

| | | | | |
|--------------------------|---|--------------|--------------|---------|
| 3200 Other Funds Non-Ltd | - | (10,144,345) | (10,144,345) | 100.00% |
|--------------------------|---|--------------|--------------|---------|

REVENUE CATEGORIES

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 666,670,525 | 666,670,525 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

TOTAL REVENUE CATEGORIES

| | | | |
|---|---------------|---------------|---------|
| - | \$666,670,525 | \$666,670,525 | 100.00% |
|---|---------------|---------------|---------|

AVAILABLE REVENUES

| | | | | |
|--------------------------|---|-------------|-------------|---------|
| 3200 Other Funds Non-Ltd | - | 666,670,525 | 666,670,525 | 100.00% |
|--------------------------|---|-------------|-------------|---------|

TOTAL AVAILABLE REVENUES

| | | | |
|---|---------------|---------------|---------|
| - | \$666,670,525 | \$666,670,525 | 100.00% |
|---|---------------|---------------|---------|

EXPENDITURES

SPECIAL PAYMENTS

6035 Dist to Individuals

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-010-04-00-00000

2015-17 Biennium

Package: Nonlimited Expenditure Increase

Individual Account Program (IAP)

Pkg Group: POL Pkg Type: LFO Pkg Number: 802

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3200 Other Funds Non-Ltd | - | 224,474,251 | 224,474,251 | 100.00% |
| EXPENDITURES | | | | |
| 3200 Other Funds Non-Ltd | - | 224,474,251 | 224,474,251 | 100.00% |
| TOTAL EXPENDITURES | - | \$224,474,251 | \$224,474,251 | 100.00% |
| ENDING BALANCE | | | | |
| 3200 Other Funds Non-Ltd | - | 442,196,274 | 442,196,274 | 100.00% |
| TOTAL ENDING BALANCE | - | \$442,196,274 | \$442,196,274 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Limited - Operations

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,952 | 4,952 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,966 | 16,966 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3180 Shift Differential

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 64 | 64 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 6,817 | 6,817 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 28,799 | 28,799 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|-----------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$28,799 | \$28,799 | \$0 | 0.00% |
|-----------------------------------|-----------------|-----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,766 | 3,766 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 214,598 | 214,598 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Limited - Operations

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 2,203 | 2,203 | 0 | 0.00% |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 1,217 | 1,217 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 66,199 | 66,199 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 287,983 | 287,983 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$287,983 | \$287,983 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 92,904 | 92,904 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 409,686 | 409,686 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$409,686 | \$409,686 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 409,686 | 409,686 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$409,686 | \$409,686 | \$0 | 0.00% |
| ENDING BALANCE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Limited - Operations

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (409,686) | (409,686) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$409,686) | (\$409,686) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

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Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-in

Limited - Operations

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$219,384 | \$219,384 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 34,642 | 34,642 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,783 | 16,783 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3250 Workers Comp. Assess. (WCD)

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,316 | 1,316 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-in

Limited - Operations

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 144,664 | 144,664 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$144,664 | \$144,664 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 364,048 | 364,048 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$364,048 | \$364,048 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 360,000 | 360,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 378,075 | 378,075 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$378,075 | \$378,075 | \$0 | 0.00% |
| EXPENDITURES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-in

Limited - Operations

Pkg Group: ESS Pkg Type: 020 Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 742,123 | 742,123 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$742,123 | \$742,123 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (742,123) | (742,123) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$742,123) | (\$742,123) | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Limited - Operations

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (134,382) | (134,382) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (68,830) | (68,830) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (203,212) | (203,212) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|-----------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL SALARIES & WAGES | (\$203,212) | (\$203,212) | \$0 | 0.00% |
|-----------------------------------|--------------------|--------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (10,868) | (10,868) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (15,545) | (15,545) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (4,500) | (4,500) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (30,913) | (30,913) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Limited - Operations

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL OTHER PAYROLL EXPENSES | (\$30,913) | (\$30,913) | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | (234,125) | (234,125) | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | (\$234,125) | (\$234,125) | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | (7,638) | (7,638) | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | (73,337) | (73,337) | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | (135,000) | (135,000) | 0 | 0.00% |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | (630,000) | (630,000) | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | (1,859,250) | (1,859,250) | 0 | 0.00% |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | (100,100) | (100,100) | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | (200,000) | (200,000) | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Limited - Operations

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (9,000) | (9,000) | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (16,000) | (16,000) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (3,030,325) | (3,030,325) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$3,030,325) | (\$3,030,325) | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | (477,500) | (477,500) | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | (422,500) | (422,500) | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | (900,000) | (900,000) | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | (\$900,000) | (\$900,000) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (4,164,450) | (4,164,450) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$4,164,450) | (\$4,164,450) | \$0 | 0.00% |
| ENDING BALANCE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Limited - Operations

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 4,164,450 | 4,164,450 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$4,164,450 | \$4,164,450 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Limited - Operations

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 6,584 | 6,584 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 237 | 237 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,915 | 16,915 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 51,868 | 51,868 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4200 Telecommunications

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 15,643 | 15,643 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|-----------|-----------|---------|--------|
| 3400 Other Funds Ltd | 2,986,878 | 3,541,822 | 554,944 | 18.58% |
|----------------------|-----------|-----------|---------|--------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 109,151 | 109,151 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4275 Publicity and Publications

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 7,268 | 7,268 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4300 Professional Services

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Limited - Operations

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (174,464) | (174,464) | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 53,227 | 53,227 | 0 | 0.00% |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | (20,970) | 34,412 | 55,382 | 264.10% |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 2,468 | 2,468 | 0 | 0.00% |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 1,653 | 1,653 | 0 | 0.00% |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 1,085 | 1,085 | 0 | 0.00% |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | 32,694 | 32,694 | 0 | 0.00% |
| 4450 Fuels and Utilities | | | | |
| 3400 Other Funds Ltd | 8,374 | 8,374 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 33,544 | 33,544 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 3,954 | 3,954 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000
Package: Standard Inflation
Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 2,634 | 2,634 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 17,555 | 17,555 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 3,156,298 | 3,766,624 | 610,326 | 19.34% |
| TOTAL SERVICES & SUPPLIES | \$3,156,298 | \$3,766,624 | \$610,326 | 19.34% |
| CAPITAL OUTLAY | | | | |
| 5100 Office Furniture and Fixtures | | | | |
| 3400 Other Funds Ltd | 1,005 | 1,005 | 0 | 0.00% |
| 5150 Telecommunications Equipment | | | | |
| 3400 Other Funds Ltd | 2,043 | 2,043 | 0 | 0.00% |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 2,505 | 2,505 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 11,801 | 11,801 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 17,354 | 17,354 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$17,354 | \$17,354 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Standard Inflation

Limited - Operations

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 3,173,652 | 3,783,978 | 610,326 | 19.23% |
| TOTAL EXPENDITURES | \$3,173,652 | \$3,783,978 | \$610,326 | 19.23% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (3,173,652) | (3,783,978) | (610,326) | (19.23%) |
| TOTAL ENDING BALANCE | (\$3,173,652) | (\$3,783,978) | (\$610,326) | (19.23%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Limited - Operations

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4200 Telecommunications | | | | |
| 3400 Other Funds Ltd | 45,236 | 45,236 | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 12,329 | 12,329 | 0 | 0.00% |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 9,554 | 9,554 | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 5,323 | 5,323 | 0 | 0.00% |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 95,769 | 95,769 | 0 | 0.00% |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 3,902 | 3,902 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 313,523 | 313,523 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 485,636 | 485,636 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$485,636 | \$485,636 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Limited - Operations

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 485,636 | 485,636 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$485,636 | \$485,636 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (485,636) | (485,636) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$485,636) | (\$485,636) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000

Package: Technical Adjustments

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4225 State Gov. Service Charges

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (114,271) | (114,271) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 114,271 | 114,271 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4425 Facilities Rental and Taxes

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (214,733) | (214,733) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4475 Facilities Maintenance

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 214,733 | 214,733 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

TOTAL SERVICES & SUPPLIES

| | | | | |
|--|----------|----------|-----|-------|
| | \$70,000 | \$70,000 | \$0 | 0.00% |
|--|----------|----------|-----|-------|

EXPENDITURES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

TOTAL EXPENDITURES

| | | | | |
|--|----------|----------|-----|-------|
| | \$70,000 | \$70,000 | \$0 | 0.00% |
|--|----------|----------|-----|-------|

ENDING BALANCE

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Technical Adjustments

Limited - Operations

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (70,000) | (70,000) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$70,000) | (\$70,000) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Limited - Operations

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (665,582) | - | 665,582 | 100.00% |
|----------------------|-----------|---|---------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (665,582) | - | 665,582 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|--------------------------------|--------------------|----------|------------------|----------------|
| TOTAL PERSONAL SERVICES | (\$665,582) | - | \$665,582 | 100.00% |
|--------------------------------|--------------------|----------|------------------|----------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---------|---|-------|---------|
| 3400 Other Funds Ltd | (4,400) | - | 4,400 | 100.00% |
|----------------------|---------|---|-------|---------|

4175 Office Expenses

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (210,000) | - | 210,000 | 100.00% |
|----------------------|-----------|---|---------|---------|

4250 Data Processing

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (109,979) | - | 109,979 | 100.00% |
|----------------------|-----------|---|---------|---------|

4275 Publicity and Publications

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (15,000) | - | 15,000 | 100.00% |
|----------------------|----------|---|--------|---------|

4300 Professional Services

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (140,042) | - | 140,042 | 100.00% |
|----------------------|-----------|---|---------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Limited - Operations

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (2,018) | - | 2,018 | 100.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (3,500) | - | 3,500 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (484,939) | - | 484,939 | 100.00% |
| TOTAL SERVICES & SUPPLIES | (\$484,939) | - | \$484,939 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (1,150,521) | - | 1,150,521 | 100.00% |
| TOTAL EXPENDITURES | (\$1,150,521) | - | \$1,150,521 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 1,150,521 | - | (1,150,521) | (100.00%) |
| TOTAL ENDING BALANCE | \$1,150,521 | - | (\$1,150,521) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000
Package: Current Service Metrics Staffing Request
Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|---------------------------------|------------------|------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$644,083 | \$644,083 | \$0 | 0.00% |
|---------------------------------|------------------|------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 430,320 | 430,320 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 430,320 | 430,320 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$430,320 | \$430,320 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 264 | 264 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000
Package: Current Service Metrics Staffing Request
Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 67,949 | 67,949 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 32,921 | 32,921 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 414 | 414 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 3,113 | 3,113 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 183,168 | 183,168 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 287,829 | 287,829 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$287,829 | \$287,829 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 718,149 | 718,149 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$718,149 | \$718,149 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 6,150 | 6,150 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 30,000 | 30,000 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | (120,216) | (120,216) | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 2,000 | 2,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 8,000 | 8,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (74,066) | (74,066) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$74,066) | (\$74,066) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 644,083 | 644,083 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$644,083 | \$644,083 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 6 | 6 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 8250 Class/Unclass FTE Positions | 6.00 | 6.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$339,192 | \$339,192 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000
Package: Fully Integrating IAP into ORION-Ph III
Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 53,559 | 53,559 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 25,947 | 25,947 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 2,455 | 2,455 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 173,884 | 173,884 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$173,884 | \$173,884 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 513,076 | 513,076 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$513,076 | \$513,076 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 33,000 | 33,000 | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 835,248 | 835,248 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 3,000 | 3,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 12,000 | 12,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 901,323 | 901,323 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$901,323 | \$901,323 | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 375,000 | 375,000 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 125,000 | 125,000 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 500,000 | 500,000 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL CAPITAL OUTLAY | \$500,000 | \$500,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,873,806 | \$1,873,806 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$535,752 | \$535,752 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 308 | 308 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 84,597 | 84,597 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 40,987 | 40,987 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 483 | 483 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 3,877 | 3,877 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 213,696 | 213,696 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 343,948 | 343,948 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$343,948 | \$343,948 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 879,700 | 879,700 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$879,700 | \$879,700 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 7,158 | 7,158 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 35,017 | 35,017 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 7,000 | 7,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 28,000 | 28,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 77,175 | 77,175 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$77,175 | \$77,175 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 956,875 | 956,875 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$956,875 | \$956,875 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 916,931 | 916,931 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$916,931 | \$916,931 | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 7 | 7 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 7.00 | 7.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Limited - Operations

Cross Reference Number: 45900-500-00-00-00000
Package: Technology Maintenance & Enhancements
Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$3,281,250 | \$3,281,250 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4315 IT Professional Services

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

| | | | | |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|
| TOTAL SERVICES & SUPPLIES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|

EXPENDITURES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

| | | | | |
|---------------------------|--------------------|------------------|----------------------|-----------------|
| TOTAL EXPENDITURES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
|---------------------------|--------------------|------------------|----------------------|-----------------|

ENDING BALANCE

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | 3,031,250 | 3,031,250 | 100.00% |
|----------------------|---|-----------|-----------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Technology Maintenance & Enhancements

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL ENDING BALANCE | - | \$3,031,250 | \$3,031,250 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 24,000 | 24,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 333,200 | 333,200 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 198,000 | 198,000 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 555,200 | 555,200 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|--------------------------------------|------------------|------------------|------------|--------------|
| TOTAL SERVICES & SUPPLIES | \$555,200 | \$555,200 | \$0 | 0.00% |
|--------------------------------------|------------------|------------------|------------|--------------|

CAPITAL OUTLAY

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Limited - Operations

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 78,500 | 78,500 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 947,500 | 947,500 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 1,026,000 | 1,026,000 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$1,026,000 | \$1,026,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Limited - Operations

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (665,582) | (665,582) | 100.00% |
|----------------------|---|-----------|-----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (665,582) | (665,582) | 100.00% |
|----------------------|---|-----------|-----------|---------|

| | | | | |
|--------------------------------|---|--------------------|--------------------|----------------|
| TOTAL PERSONAL SERVICES | - | (\$665,582) | (\$665,582) | 100.00% |
|--------------------------------|---|--------------------|--------------------|----------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | (4,400) | (4,400) | 100.00% |
|----------------------|---|---------|---------|---------|

4175 Office Expenses

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (210,000) | (210,000) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4250 Data Processing

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (109,979) | (109,979) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4275 Publicity and Publications

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (15,000) | (15,000) | 100.00% |
|----------------------|---|----------|----------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (140,042) | (140,042) | 100.00% |
|----------------------|---|-----------|-----------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Limited - Operations

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | - | (2,018) | (2,018) | 100.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | - | (3,500) | (3,500) | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (484,939) | (484,939) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$484,939) | (\$484,939) | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | (1,150,521) | (1,150,521) | 100.00% |
| TOTAL EXPENDITURES | - | (\$1,150,521) | (\$1,150,521) | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 1,150,521 | 1,150,521 | 100.00% |
| TOTAL ENDING BALANCE | - | \$1,150,521 | \$1,150,521 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: Supreme Court Decision

Limited - Operations

Pkg Group: POL Pkg Type: LFO Pkg Number: 803

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | - | 696,820 | 696,820 | 100.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | - | 906,708 | 906,708 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 1,603,528 | 1,603,528 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$1,603,528 | \$1,603,528 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 1,603,528 | 1,603,528 | 100.00% |
| TOTAL EXPENDITURES | - | \$1,603,528 | \$1,603,528 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (1,603,528) | (1,603,528) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$1,603,528) | (\$1,603,528) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Limited - Operations

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|-------|-------|---------|
| 3400 Other Funds Ltd | - | 1,889 | 1,889 | 100.00% |
|----------------------|---|-------|-------|---------|

4200 Telecommunications

| | | | | |
|----------------------|---|-----|-----|---------|
| 3400 Other Funds Ltd | - | 124 | 124 | 100.00% |
|----------------------|---|-----|-----|---------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (691,252) | (691,252) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4250 Data Processing

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (12,424) | (12,424) | 100.00% |
|----------------------|---|----------|----------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|--------|--------|---------|
| 3400 Other Funds Ltd | - | 30,460 | 30,460 | 100.00% |
|----------------------|---|--------|--------|---------|

4315 IT Professional Services

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | 479,500 | 479,500 | 100.00% |
|----------------------|---|---------|---------|---------|

4325 Attorney General

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (104,609) | (104,609) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|---|-----|-----|---------|
| 3400 Other Funds Ltd | - | 306 | 306 | 100.00% |
|----------------------|---|-----|-----|---------|

4650 Other Services and Supplies

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-00-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Limited - Operations

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | - | 3,154 | 3,154 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (292,852) | (292,852) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$292,852) | (\$292,852) | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | (292,852) | (292,852) | 100.00% |
| TOTAL EXPENDITURES | - | (\$292,852) | (\$292,852) | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 292,852 | 292,852 | 100.00% |
| TOTAL ENDING BALANCE | - | \$292,852 | \$292,852 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Central Administration

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 25 | 25 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 11 | 11 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,428 | 1,428 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,464 | 1,464 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-----------------------------------|----------------|----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$1,464 | \$1,464 | \$0 | 0.00% |
|-----------------------------------|----------------|----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 228 | 228 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,859 | 9,859 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 112 | 112 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

**Package Comparison Report - Detail
2015-17 Biennium
Central Administration**

**Cross Reference Number: 45900-500-01-00-00000
Package: Non-PICS Psnl Svc / Vacancy Factor
Pkg Group: ESS Pkg Type: 010 Pkg Number: 010**

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 9 | 9 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 2,386 | 2,386 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 12,594 | 12,594 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$12,594 | \$12,594 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 3,710 | 3,710 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 17,768 | 17,768 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$17,768 | \$17,768 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 17,768 | 17,768 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$17,768 | \$17,768 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (17,768) | (17,768) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$17,768) | (\$17,768) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Central Administration

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | (530,000) | (530,000) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (530,000) | (530,000) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$530,000) | (\$530,000) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (530,000) | (530,000) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$530,000) | (\$530,000) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 530,000 | 530,000 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$530,000 | \$530,000 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Standard Inflation

Central Administration

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 386 | 386 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 75 | 75 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,691 | 1,691 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 313 | 313 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4200 Telecommunications

| | | | | |
|----------------------|---|---|---|-------|
| 3400 Other Funds Ltd | 5 | 5 | 0 | 0.00% |
|----------------------|---|---|---|-------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|---------|---------|-----------|----------|
| 3400 Other Funds Ltd | 900,000 | 800,000 | (100,000) | (11.11%) |
|----------------------|---------|---------|-----------|----------|

4250 Data Processing

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 92 | 92 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (260,946) | (260,946) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4325 Attorney General

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Standard Inflation

Central Administration

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 187 | 187 | 0 | 0.00% |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 161 | 161 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 102 | 102 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 259 | 259 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 642,325 | 542,325 | (100,000) | (15.57%) |
| TOTAL SERVICES & SUPPLIES | \$642,325 | \$542,325 | (\$100,000) | (15.57%) |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 642,325 | 542,325 | (100,000) | (15.57%) |
| TOTAL EXPENDITURES | \$642,325 | \$542,325 | (\$100,000) | (15.57%) |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (642,325) | (542,325) | 100,000 | 15.57% |
| TOTAL ENDING BALANCE | (\$642,325) | (\$542,325) | \$100,000 | 15.57% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Central Administration

Pkg Group: ESS

Pkg Type: 030

Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 905 | 905 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 905 | 905 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

| | | | | |
|--------------------------------------|--------------|--------------|------------|--------------|
| TOTAL SERVICES & SUPPLIES | \$905 | \$905 | \$0 | 0.00% |
|--------------------------------------|--------------|--------------|------------|--------------|

EXPENDITURES

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 905 | 905 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

| | | | | |
|---------------------------|--------------|--------------|------------|--------------|
| TOTAL EXPENDITURES | \$905 | \$905 | \$0 | 0.00% |
|---------------------------|--------------|--------------|------------|--------------|

ENDING BALANCE

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | (905) | (905) | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-----------------------------|----------------|----------------|------------|--------------|
| TOTAL ENDING BALANCE | (\$905) | (\$905) | \$0 | 0.00% |
|-----------------------------|----------------|----------------|------------|--------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Technical Adjustments

Central Administration

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3240 Unemployment Assessments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | (325) | (325) | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | (325) | (325) | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-------------------------------------|----------------|----------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | (\$325) | (\$325) | \$0 | 0.00% |
|-------------------------------------|----------------|----------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | (325) | (325) | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|--------------------------------|----------------|----------------|------------|--------------|
| TOTAL PERSONAL SERVICES | (\$325) | (\$325) | \$0 | 0.00% |
|--------------------------------|----------------|----------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,390) | (1,390) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,252 | 9,252 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 70,000 | 70,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4715 IT Expendable Property

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Technical Adjustments

Central Administration

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (4,899) | (4,899) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 72,963 | 72,963 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$72,963 | \$72,963 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 72,638 | 72,638 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$72,638 | \$72,638 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (72,638) | (72,638) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$72,638) | (\$72,638) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Central Administration

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (25,958) | - | 25,958 | 100.00% |
|----------------------|----------|---|--------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (25,958) | - | 25,958 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|--------------------------------|-------------------|----------|-----------------|----------------|
| TOTAL PERSONAL SERVICES | (\$25,958) | - | \$25,958 | 100.00% |
|--------------------------------|-------------------|----------|-----------------|----------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---------|---|-------|---------|
| 3400 Other Funds Ltd | (4,400) | - | 4,400 | 100.00% |
|----------------------|---------|---|-------|---------|

4300 Professional Services

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (14,028) | - | 14,028 | 100.00% |
|----------------------|----------|---|--------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (18,428) | - | 18,428 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|--------------------------------------|-------------------|----------|-----------------|----------------|
| TOTAL SERVICES & SUPPLIES | (\$18,428) | - | \$18,428 | 100.00% |
|--------------------------------------|-------------------|----------|-----------------|----------------|

EXPENDITURES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (44,386) | - | 44,386 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|---------------------------|-------------------|----------|-----------------|----------------|
| TOTAL EXPENDITURES | (\$44,386) | - | \$44,386 | 100.00% |
|---------------------------|-------------------|----------|-----------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Central Administration

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 44,386 | - | (44,386) | (100.00%) |
| TOTAL ENDING BALANCE | \$44,386 | - | (\$44,386) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Central Administration

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (25,958) | (25,958) | 100.00% |
|----------------------|---|----------|----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (25,958) | (25,958) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL PERSONAL SERVICES

| | | | |
|---|------------|------------|---------|
| - | (\$25,958) | (\$25,958) | 100.00% |
|---|------------|------------|---------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | (4,400) | (4,400) | 100.00% |
|----------------------|---|---------|---------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (14,028) | (14,028) | 100.00% |
|----------------------|---|----------|----------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (18,428) | (18,428) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---|------------|------------|---------|
| - | (\$18,428) | (\$18,428) | 100.00% |
|---|------------|------------|---------|

EXPENDITURES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (44,386) | (44,386) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL EXPENDITURES

| | | | |
|---|------------|------------|---------|
| - | (\$44,386) | (\$44,386) | 100.00% |
|---|------------|------------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Central Administration

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 44,386 | 44,386 | 100.00% |
| TOTAL ENDING BALANCE | - | \$44,386 | \$44,386 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-01-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Central Administration

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4225 State Gov. Service Charges

| | | | | |
|----------------------|---|--------|--------|---------|
| 3400 Other Funds Ltd | - | 50,000 | 50,000 | 100.00% |
|----------------------|---|--------|--------|---------|

4325 Attorney General

| | | | | |
|----------------------|---|-------|-------|---------|
| 3400 Other Funds Ltd | - | (568) | (568) | 100.00% |
|----------------------|---|-------|-------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|--------|--------|---------|
| 3400 Other Funds Ltd | - | 49,432 | 49,432 | 100.00% |
|----------------------|---|--------|--------|---------|

| | | | | |
|--------------------------------------|---|-----------------|-----------------|----------------|
| TOTAL SERVICES & SUPPLIES | - | \$49,432 | \$49,432 | 100.00% |
|--------------------------------------|---|-----------------|-----------------|----------------|

EXPENDITURES

| | | | | |
|----------------------|---|--------|--------|---------|
| 3400 Other Funds Ltd | - | 49,432 | 49,432 | 100.00% |
|----------------------|---|--------|--------|---------|

| | | | | |
|---------------------------|---|-----------------|-----------------|----------------|
| TOTAL EXPENDITURES | - | \$49,432 | \$49,432 | 100.00% |
|---------------------------|---|-----------------|-----------------|----------------|

ENDING BALANCE

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (49,432) | (49,432) | 100.00% |
|----------------------|---|----------|----------|---------|

| | | | | |
|-----------------------------|---|-------------------|-------------------|----------------|
| TOTAL ENDING BALANCE | - | (\$49,432) | (\$49,432) | 100.00% |
|-----------------------------|---|-------------------|-------------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Benefit Payments Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,776 | 1,776 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 5,098 | 5,098 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 940 | 940 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 7,814 | 7,814 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-----------------------------------|----------------|----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$7,814 | \$7,814 | \$0 | 0.00% |
|-----------------------------------|----------------|----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 953 | 953 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 48,955 | 48,955 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 598 | 598 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Benefit Payments Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 310 | 310 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 13,581 | 13,581 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 64,397 | 64,397 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$64,397 | \$64,397 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 20,937 | 20,937 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 93,148 | 93,148 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$93,148 | \$93,148 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 93,148 | 93,148 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$93,148 | \$93,148 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (93,148) | (93,148) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$93,148) | (\$93,148) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Benefit Payments Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (93,600) | (93,600) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (62,630) | (62,630) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (156,230) | (156,230) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|-----------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL SALARIES & WAGES | (\$156,230) | (\$156,230) | \$0 | 0.00% |
|-----------------------------------|--------------------|--------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (9,889) | (9,889) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (11,951) | (11,951) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,418) | (1,418) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (23,258) | (23,258) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Benefit Payments Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL OTHER PAYROLL EXPENSES | (\$23,258) | (\$23,258) | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | (179,488) | (179,488) | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | (\$179,488) | (\$179,488) | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | (975) | (975) | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | (5,000) | (5,000) | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (2,500) | (2,500) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (8,475) | (8,475) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$8,475) | (\$8,475) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (187,963) | (187,963) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$187,963) | (\$187,963) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 187,963 | 187,963 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Benefit Payments Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL ENDING BALANCE | \$187,963 | \$187,963 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Standard Inflation

Benefit Payments Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 118 | 118 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 47 | 47 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,495 | 2,495 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,514 | 1,514 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 13,101 | 13,101 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 140 | 140 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4400 Dues and Subscriptions

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 88 | 88 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4700 Expendable Prop 250 - 5000

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 559 | 559 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4715 IT Expendable Property

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Standard Inflation

Benefit Payments Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 841 | 841 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 18,903 | 18,903 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$18,903 | \$18,903 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 18,903 | 18,903 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$18,903 | \$18,903 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (18,903) | (18,903) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$18,903) | (\$18,903) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Benefit Payments Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 1,310 | 1,310 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 1,310 | 1,310 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$1,310 | \$1,310 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,310 | 1,310 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,310 | \$1,310 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (1,310) | (1,310) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$1,310) | (\$1,310) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Technical Adjustments

Benefit Payments Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3240 Unemployment Assessments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (10,653) | (10,653) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (10,653) | (10,653) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|-------------------------------------|-------------------|-------------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | (\$10,653) | (\$10,653) | \$0 | 0.00% |
|-------------------------------------|-------------------|-------------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (10,653) | (10,653) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|--------------------------------|-------------------|-------------------|------------|--------------|
| TOTAL PERSONAL SERVICES | (\$10,653) | (\$10,653) | \$0 | 0.00% |
|--------------------------------|-------------------|-------------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,508 | 4,508 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 106,015 | 106,015 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4715 IT Expendable Property

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,733 | 2,733 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SERVICES & SUPPLIES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Technical Adjustments

Benefit Payments Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 113,256 | 113,256 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$113,256 | \$113,256 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 102,603 | 102,603 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$102,603 | \$102,603 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (102,603) | (102,603) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$102,603) | (\$102,603) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Benefit Payments Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | (125,795) | - | 125,795 | 100.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | (125,795) | - | 125,795 | 100.00% |
| TOTAL PERSONAL SERVICES | (\$125,795) | - | \$125,795 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | (13,578) | - | 13,578 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (13,578) | - | 13,578 | 100.00% |
| TOTAL SERVICES & SUPPLIES | (\$13,578) | - | \$13,578 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (139,373) | - | 139,373 | 100.00% |
| TOTAL EXPENDITURES | (\$139,373) | - | \$139,373 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 139,373 | - | (139,373) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Benefit Payments Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL ENDING BALANCE | \$139,373 | - | (\$139,373) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Benefit Payments Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 139,706 | 139,706 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 139,706 | 139,706 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|---------------------------------|------------------|------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$139,706 | \$139,706 | \$0 | 0.00% |
|---------------------------------|------------------|------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 78,960 | 78,960 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 78,960 | 78,960 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|-----------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$78,960 | \$78,960 | \$0 | 0.00% |
|-----------------------------------|-----------------|-----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 44 | 44 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3220 Public Employees Retire Cont

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Benefit Payments Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 12,468 | 12,468 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 6,041 | 6,041 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 69 | 69 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 571 | 571 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 30,528 | 30,528 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 49,721 | 49,721 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$49,721 | \$49,721 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 128,681 | 128,681 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$128,681 | \$128,681 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 1,025 | 1,025 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Benefit Payments Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 5,000 | 5,000 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 1,000 | 1,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 4,000 | 4,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 11,025 | 11,025 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$11,025 | \$11,025 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 139,706 | 139,706 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$139,706 | \$139,706 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 1 | 1 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 1.00 | 1.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Benefit Payments Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (125,795) | (125,795) | 100.00% |
|----------------------|---|-----------|-----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (125,795) | (125,795) | 100.00% |
|----------------------|---|-----------|-----------|---------|

| | | | | |
|--------------------------------|----------|--------------------|--------------------|----------------|
| TOTAL PERSONAL SERVICES | - | (\$125,795) | (\$125,795) | 100.00% |
|--------------------------------|----------|--------------------|--------------------|----------------|

SERVICES & SUPPLIES

4300 Professional Services

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (13,578) | (13,578) | 100.00% |
|----------------------|---|----------|----------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (13,578) | (13,578) | 100.00% |
|----------------------|---|----------|----------|---------|

| | | | | |
|--------------------------------------|----------|-------------------|-------------------|----------------|
| TOTAL SERVICES & SUPPLIES | - | (\$13,578) | (\$13,578) | 100.00% |
|--------------------------------------|----------|-------------------|-------------------|----------------|

EXPENDITURES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (139,373) | (139,373) | 100.00% |
|----------------------|---|-----------|-----------|---------|

| | | | | |
|---------------------------|----------|--------------------|--------------------|----------------|
| TOTAL EXPENDITURES | - | (\$139,373) | (\$139,373) | 100.00% |
|---------------------------|----------|--------------------|--------------------|----------------|

ENDING BALANCE

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | 139,373 | 139,373 | 100.00% |
|----------------------|---|---------|---------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Benefit Payments Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL ENDING BALANCE | - | \$139,373 | \$139,373 | 100.00% |

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Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-02-00-00000

2015-17 Biennium

Package: Supreme Court Decision

Benefit Payments Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 803

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | - | 696,820 | 696,820 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 696,820 | 696,820 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$696,820 | \$696,820 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 696,820 | 696,820 | 100.00% |
| TOTAL EXPENDITURES | - | \$696,820 | \$696,820 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (696,820) | (696,820) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$696,820) | (\$696,820) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 409 | 409 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 372 | 372 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 719 | 719 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,500 | 1,500 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-----------------------------------|----------------|----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$1,500 | \$1,500 | \$0 | 0.00% |
|-----------------------------------|----------------|----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 173 | 173 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 26,481 | 26,481 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 114 | 114 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 349 | 349 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 12,426 | 12,426 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 39,543 | 39,543 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$39,543 | \$39,543 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 16,864 | 16,864 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 57,907 | 57,907 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$57,907 | \$57,907 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 57,907 | 57,907 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$57,907 | \$57,907 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (57,907) | (57,907) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$57,907) | (\$57,907) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Phase-in

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 020 Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 219,384 | 219,384 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$219,384 | \$219,384 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 34,642 | 34,642 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,783 | 16,783 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3250 Workers Comp. Assess. (WCD)

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,316 | 1,316 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Phase-in

Financial & Admin Services Division (FASD)

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 144,664 | 144,664 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$144,664 | \$144,664 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 364,048 | 364,048 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$364,048 | \$364,048 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 360,000 | 360,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 378,075 | 378,075 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$378,075 | \$378,075 | \$0 | 0.00% |
| EXPENDITURES | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Phase-in

Financial & Admin Services Division (FASD)

Pkg Group: ESS

Pkg Type: 020

Pkg Number: 021

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 742,123 | 742,123 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$742,123 | \$742,123 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (742,123) | (742,123) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$742,123) | (\$742,123) | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3260 Mass Transit Tax

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,199) | (1,199) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,199) | (1,199) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-------------------------------------|------------------|------------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | (\$1,199) | (\$1,199) | \$0 | 0.00% |
|-------------------------------------|------------------|------------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,199) | (1,199) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|--------------------------------|------------------|------------------|------------|--------------|
| TOTAL PERSONAL SERVICES | (\$1,199) | (\$1,199) | \$0 | 0.00% |
|--------------------------------|------------------|------------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (2,925) | (2,925) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (49,170) | (49,170) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (100,000) | (100,000) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4650 Other Services and Supplies

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (200,000) | (200,000) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (352,095) | (352,095) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$352,095) | (\$352,095) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (353,294) | (353,294) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$353,294) | (\$353,294) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 353,294 | 353,294 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$353,294 | \$353,294 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Standard Inflation

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,527 | 2,527 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 51 | 51 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,567 | 2,567 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 34,024 | 34,024 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|-----------|-----------|---------|--------|
| 3400 Other Funds Ltd | 2,086,878 | 2,741,822 | 654,944 | 31.38% |
|----------------------|-----------|-----------|---------|--------|

4275 Publicity and Publications

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 200 | 200 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4300 Professional Services

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 60,519 | 60,519 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4325 Attorney General

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,510 | 3,510 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4375 Employee Recruitment and Develop

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Standard Inflation

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 1,373 | 1,373 | 0 | 0.00% |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 269 | 269 | 0 | 0.00% |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | 32,694 | 32,694 | 0 | 0.00% |
| 4450 Fuels and Utilities | | | | |
| 3400 Other Funds Ltd | 8,374 | 8,374 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 33,452 | 33,452 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 3,954 | 3,954 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 546 | 546 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 997 | 997 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 2,271,935 | 2,926,879 | 654,944 | 28.83% |
| TOTAL SERVICES & SUPPLIES | \$2,271,935 | \$2,926,879 | \$654,944 | 28.83% |
| CAPITAL OUTLAY | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Standard Inflation

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 5100 Office Furniture and Fixtures | | | | |
| 3400 Other Funds Ltd | 1,005 | 1,005 | 0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 2,272,940 | 2,927,884 | 654,944 | 28.81% |
| TOTAL EXPENDITURES | \$2,272,940 | \$2,927,884 | \$654,944 | 28.81% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (2,272,940) | (2,927,884) | (654,944) | (28.81%) |
| TOTAL ENDING BALANCE | (\$2,272,940) | (\$2,927,884) | (\$654,944) | (28.81%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 6,052 | 6,052 | 0 | 0.00% |
| 4375 Employee Recruitment and Develop | | | | |
| 3400 Other Funds Ltd | 3,902 | 3,902 | 0 | 0.00% |
| 4650 Other Services and Supplies | | | | |
| 3400 Other Funds Ltd | 313,523 | 313,523 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 323,477 | 323,477 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$323,477 | \$323,477 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 323,477 | 323,477 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$323,477 | \$323,477 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (323,477) | (323,477) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$323,477) | (\$323,477) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Technical Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3240 Unemployment Assessments

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 29,817 | 29,817 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 29,817 | 29,817 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|-------------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | \$29,817 | \$29,817 | \$0 | 0.00% |
|-------------------------------------|-----------------|-----------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 29,817 | 29,817 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|--------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL PERSONAL SERVICES | \$29,817 | \$29,817 | \$0 | 0.00% |
|--------------------------------|-----------------|-----------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 46,228 | 46,228 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (93,326) | (93,326) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

4425 Facilities Rental and Taxes

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (193,073) | (193,073) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4475 Facilities Maintenance

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Technical Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: ESS

Pkg Type: 060

Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 214,733 | 214,733 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (11,018) | (11,018) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (36,456) | (36,456) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$36,456) | (\$36,456) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (6,639) | (6,639) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$6,639) | (\$6,639) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 6,639 | 6,639 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$6,639 | \$6,639 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (112,483) | - | 112,483 | 100.00% |
|----------------------|-----------|---|---------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (112,483) | - | 112,483 | 100.00% |
|----------------------|-----------|---|---------|---------|

TOTAL PERSONAL SERVICES

| | | | |
|-------------|---|-----------|---------|
| (\$112,483) | - | \$112,483 | 100.00% |
|-------------|---|-----------|---------|

SERVICES & SUPPLIES

4175 Office Expenses

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (100,000) | - | 100,000 | 100.00% |
|----------------------|-----------|---|---------|---------|

4300 Professional Services

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (95,915) | - | 95,915 | 100.00% |
|----------------------|----------|---|--------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (195,915) | - | 195,915 | 100.00% |
|----------------------|-----------|---|---------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|-------------|---|-----------|---------|
| (\$195,915) | - | \$195,915 | 100.00% |
|-------------|---|-----------|---------|

EXPENDITURES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (308,398) | - | 308,398 | 100.00% |
|----------------------|-----------|---|---------|---------|

TOTAL EXPENDITURES

| | | | |
|-------------|---|-----------|---------|
| (\$308,398) | - | \$308,398 | 100.00% |
|-------------|---|-----------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 308,398 | - | (308,398) | (100.00%) |
| TOTAL ENDING BALANCE | \$308,398 | - | (\$308,398) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 63,264 | 63,264 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 63,264 | 63,264 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|-----------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$63,264 | \$63,264 | \$0 | 0.00% |
|-----------------------------------|-----------------|-----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 44 | 44 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,989 | 9,989 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,840 | 4,840 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3250 Workers Comp. Assess. (WCD)

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 69 | 69 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 457 | 457 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 30,528 | 30,528 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 45,927 | 45,927 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$45,927 | \$45,927 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 109,191 | 109,191 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$109,191 | \$109,191 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 1,025 | 1,025 | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 5,000 | 5,000 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | (120,216) | (120,216) | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 1,000 | 1,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 4,000 | 4,000 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (109,191) | (109,191) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$109,191) | (\$109,191) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL EXPENDITURES | - | - | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 1 | 1 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 1.00 | 1.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| PERSONAL SERVICES | | | | |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | - | (112,483) | (112,483) | 100.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | - | (112,483) | (112,483) | 100.00% |
| TOTAL PERSONAL SERVICES | - | (\$112,483) | (\$112,483) | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | - | (100,000) | (100,000) | 100.00% |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | - | (95,915) | (95,915) | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (195,915) | (195,915) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$195,915) | (\$195,915) | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | (308,398) | (308,398) | 100.00% |
| TOTAL EXPENDITURES | - | (\$308,398) | (\$308,398) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 308,398 | 308,398 | 100.00% |
| TOTAL ENDING BALANCE | - | \$308,398 | \$308,398 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|---|-------|-------|---------|
| 3400 Other Funds Ltd | - | 1,889 | 1,889 | 100.00% |
|----------------------|---|-------|-------|---------|

4225 State Gov. Service Charges

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (741,252) | (741,252) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4325 Attorney General

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (10,670) | (10,670) | 100.00% |
|----------------------|---|----------|----------|---------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|---|-----|-----|---------|
| 3400 Other Funds Ltd | - | 306 | 306 | 100.00% |
|----------------------|---|-----|-----|---------|

4650 Other Services and Supplies

| | | | | |
|----------------------|---|-------|-------|---------|
| 3400 Other Funds Ltd | - | 3,154 | 3,154 | 100.00% |
|----------------------|---|-------|-------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (746,573) | (746,573) | 100.00% |
|----------------------|---|-----------|-----------|---------|

TOTAL SERVICES & SUPPLIES

| | | | | |
|--|---|-------------|-------------|---------|
| | - | (\$746,573) | (\$746,573) | 100.00% |
|--|---|-------------|-------------|---------|

EXPENDITURES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (746,573) | (746,573) | 100.00% |
|----------------------|---|-----------|-----------|---------|

TOTAL EXPENDITURES

| | | | | |
|--|---|-------------|-------------|---------|
| | - | (\$746,573) | (\$746,573) | 100.00% |
|--|---|-------------|-------------|---------|

ENDING BALANCE

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-03-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Financial & Admin Services Division (FASD)

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | - | 746,573 | 746,573 | 100.00% |
| TOTAL ENDING BALANCE | - | \$746,573 | \$746,573 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Information Services Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 588 | 588 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,283 | 3,283 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3180 Shift Differential

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 64 | 64 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,476 | 2,476 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 6,411 | 6,411 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

TOTAL SALARIES & WAGES

| | | | | |
|--|---------|---------|-----|-------|
| | \$6,411 | \$6,411 | \$0 | 0.00% |
|--|---------|---------|-----|-------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 919 | 919 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 43,653 | 43,653 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Information Services Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 490 | 490 | 0 | 0.00% |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 203 | 203 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 13,206 | 13,206 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 58,471 | 58,471 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$58,471 | \$58,471 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 28,120 | 28,120 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 93,002 | 93,002 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$93,002 | \$93,002 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 93,002 | 93,002 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$93,002 | \$93,002 | \$0 | 0.00% |
| ENDING BALANCE | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Information Services Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (93,002) | (93,002) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$93,002) | (\$93,002) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Information Services Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | (135,000) | (135,000) | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | (1,859,250) | (1,859,250) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (1,994,250) | (1,994,250) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$1,994,250) | (\$1,994,250) | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | (477,500) | (477,500) | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | (422,500) | (422,500) | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | (900,000) | (900,000) | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | (\$900,000) | (\$900,000) | \$0 | 0.00% |

| | | | | |
|----------------------|-------------|-------------|---|-------|
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (2,894,250) | (2,894,250) | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Information Services Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL EXPENDITURES | (\$2,894,250) | (\$2,894,250) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 2,894,250 | 2,894,250 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$2,894,250 | \$2,894,250 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Standard Inflation

Information Services Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 107 | 107 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 5,139 | 5,139 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 10,703 | 10,703 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4200 Telecommunications

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 15,638 | 15,638 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 109,059 | 109,059 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,319 | 3,319 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 53,227 | 53,227 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4375 Employee Recruitment and Develop

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 61 | 61 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4400 Dues and Subscriptions

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Standard Inflation

Information Services Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 205 | 205 | 0 | 0.00% |
| 4475 Facilities Maintenance | | | | |
| 3400 Other Funds Ltd | 92 | 92 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 499 | 499 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 14,065 | 14,065 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 212,114 | 212,114 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$212,114 | \$212,114 | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5150 Telecommunications Equipment | | | | |
| 3400 Other Funds Ltd | 2,043 | 2,043 | 0 | 0.00% |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 2,505 | 2,505 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 11,801 | 11,801 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 16,349 | 16,349 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Standard Inflation

Information Services Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL CAPITAL OUTLAY | \$16,349 | \$16,349 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 228,463 | 228,463 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$228,463 | \$228,463 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (228,463) | (228,463) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$228,463) | (\$228,463) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Information Services Division

Pkg Group: ESS

Pkg Type: 030

Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4200 Telecommunications

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 45,236 | 45,236 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 12,329 | 12,329 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 332 | 332 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 5,323 | 5,323 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 63,220 | 63,220 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|--------------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL SERVICES & SUPPLIES | \$63,220 | \$63,220 | \$0 | 0.00% |
|--------------------------------------|-----------------|-----------------|------------|--------------|

EXPENDITURES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 63,220 | 63,220 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|---------------------------|-----------------|-----------------|------------|--------------|
| TOTAL EXPENDITURES | \$63,220 | \$63,220 | \$0 | 0.00% |
|---------------------------|-----------------|-----------------|------------|--------------|

ENDING BALANCE

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (63,220) | (63,220) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|-----------------------------|-------------------|-------------------|------------|--------------|
| TOTAL ENDING BALANCE | (\$63,220) | (\$63,220) | \$0 | 0.00% |
|-----------------------------|-------------------|-------------------|------------|--------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail
2015-17 Biennium
Information Services Division

Cross Reference Number: 45900-500-04-00-00000

Package: Technical Adjustments

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3240 Unemployment Assessments

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (6,966) | (6,966) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (6,966) | (6,966) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-------------------------------------|------------------|------------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | (\$6,966) | (\$6,966) | \$0 | 0.00% |
|-------------------------------------|------------------|------------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (6,966) | (6,966) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|--------------------------------|------------------|------------------|------------|--------------|
| TOTAL PERSONAL SERVICES | (\$6,966) | (\$6,966) | \$0 | 0.00% |
|--------------------------------|------------------|------------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (45,431) | (45,431) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (123,468) | (123,468) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | (114,271) | (114,271) | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

4315 IT Professional Services

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Technical Adjustments

Information Services Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 114,271 | 114,271 | 0 | 0.00% |
| 4425 Facilities Rental and Taxes | | | | |
| 3400 Other Funds Ltd | (21,660) | (21,660) | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 4,208 | 4,208 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (186,351) | (186,351) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$186,351) | (\$186,351) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (193,317) | (193,317) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$193,317) | (\$193,317) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 193,317 | 193,317 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$193,317 | \$193,317 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Information Services Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (145,097) | - | 145,097 | 100.00% |
|----------------------|-----------|---|---------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (145,097) | - | 145,097 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|--------------------------------|--------------------|----------|------------------|----------------|
| TOTAL PERSONAL SERVICES | (\$145,097) | - | \$145,097 | 100.00% |
|--------------------------------|--------------------|----------|------------------|----------------|

SERVICES & SUPPLIES

4175 Office Expenses

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (100,000) | - | 100,000 | 100.00% |
|----------------------|-----------|---|---------|---------|

4250 Data Processing

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (109,979) | - | 109,979 | 100.00% |
|----------------------|-----------|---|---------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (209,979) | - | 209,979 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|--------------------------------------|--------------------|----------|------------------|----------------|
| TOTAL SERVICES & SUPPLIES | (\$209,979) | - | \$209,979 | 100.00% |
|--------------------------------------|--------------------|----------|------------------|----------------|

EXPENDITURES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (355,076) | - | 355,076 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|---------------------------|--------------------|----------|------------------|----------------|
| TOTAL EXPENDITURES | (\$355,076) | - | \$355,076 | 100.00% |
|---------------------------|--------------------|----------|------------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Information Services Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 355,076 | - | (355,076) | (100.00%) |
| TOTAL ENDING BALANCE | \$355,076 | - | (\$355,076) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 339,192 | 339,192 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$339,192 | \$339,192 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 132 | 132 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 53,559 | 53,559 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 25,947 | 25,947 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 207 | 207 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 2,455 | 2,455 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 91,584 | 91,584 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 173,884 | 173,884 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$173,884 | \$173,884 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 513,076 | 513,076 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$513,076 | \$513,076 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 3,075 | 3,075 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 15,000 | 15,000 | 0 | 0.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | 33,000 | 33,000 | 0 | 0.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | 835,248 | 835,248 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 3,000 | 3,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 12,000 | 12,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 901,323 | 901,323 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$901,323 | \$901,323 | \$0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 375,000 | 375,000 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 125,000 | 125,000 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 500,000 | 500,000 | 0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Fully Integrating IAP into ORION-Ph III

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 102

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL CAPITAL OUTLAY | \$500,000 | \$500,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,914,399 | 1,914,399 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,914,399 | \$1,914,399 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 3 | 3 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 3.00 | 3.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Technology Maintenance & Enhancements

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 3,281,250 | 3,281,250 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$3,281,250 | \$3,281,250 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4315 IT Professional Services

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

| | | | | |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|
| TOTAL SERVICES & SUPPLIES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
|--------------------------------------|--------------------|------------------|----------------------|-----------------|

EXPENDITURES

| | | | | |
|----------------------|-----------|---------|-------------|----------|
| 3400 Other Funds Ltd | 3,281,250 | 250,000 | (3,031,250) | (92.38%) |
|----------------------|-----------|---------|-------------|----------|

| | | | | |
|---------------------------|--------------------|------------------|----------------------|-----------------|
| TOTAL EXPENDITURES | \$3,281,250 | \$250,000 | (\$3,031,250) | (92.38%) |
|---------------------------|--------------------|------------------|----------------------|-----------------|

ENDING BALANCE

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | 3,031,250 | 3,031,250 | 100.00% |
|----------------------|---|-----------|-----------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Technology Maintenance & Enhancements

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 104

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL ENDING BALANCE | - | \$3,031,250 | \$3,031,250 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 24,000 | 24,000 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4250 Data Processing

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 333,200 | 333,200 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

4315 IT Professional Services

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 198,000 | 198,000 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 555,200 | 555,200 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|--------------------------------------|------------------|------------------|------------|--------------|
| TOTAL SERVICES & SUPPLIES | \$555,200 | \$555,200 | \$0 | 0.00% |
|--------------------------------------|------------------|------------------|------------|--------------|

CAPITAL OUTLAY

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Disaster Recovery Infrastructure Upgrade

Information Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 105

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 5550 Data Processing Software | | | | |
| 3400 Other Funds Ltd | 78,500 | 78,500 | 0 | 0.00% |
| 5600 Data Processing Hardware | | | | |
| 3400 Other Funds Ltd | 947,500 | 947,500 | 0 | 0.00% |
| CAPITAL OUTLAY | | | | |
| 3400 Other Funds Ltd | 1,026,000 | 1,026,000 | 0 | 0.00% |
| TOTAL CAPITAL OUTLAY | \$1,026,000 | \$1,026,000 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 1,581,200 | 1,581,200 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$1,581,200 | \$1,581,200 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Information Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (145,097) | (145,097) | 100.00% |
|----------------------|---|-----------|-----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (145,097) | (145,097) | 100.00% |
|----------------------|---|-----------|-----------|---------|

TOTAL PERSONAL SERVICES

| | | | |
|---|-------------|-------------|---------|
| - | (\$145,097) | (\$145,097) | 100.00% |
|---|-------------|-------------|---------|

SERVICES & SUPPLIES

4175 Office Expenses

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (100,000) | (100,000) | 100.00% |
|----------------------|---|-----------|-----------|---------|

4250 Data Processing

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (109,979) | (109,979) | 100.00% |
|----------------------|---|-----------|-----------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (209,979) | (209,979) | 100.00% |
|----------------------|---|-----------|-----------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---|-------------|-------------|---------|
| - | (\$209,979) | (\$209,979) | 100.00% |
|---|-------------|-------------|---------|

EXPENDITURES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (355,076) | (355,076) | 100.00% |
|----------------------|---|-----------|-----------|---------|

TOTAL EXPENDITURES

| | | | |
|---|-------------|-------------|---------|
| - | (\$355,076) | (\$355,076) | 100.00% |
|---|-------------|-------------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Information Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 355,076 | 355,076 | 100.00% |
| TOTAL ENDING BALANCE | - | \$355,076 | \$355,076 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: Supreme Court Decision

Information Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 803

| Description | Governor's Budget (Y-01] | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | - | 906,708 | 906,708 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 906,708 | 906,708 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$906,708 | \$906,708 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 906,708 | 906,708 | 100.00% |
| TOTAL EXPENDITURES | - | \$906,708 | \$906,708 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (906,708) | (906,708) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$906,708) | (\$906,708) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-04-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Information Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4200 Telecommunications | | | | |
| 3400 Other Funds Ltd | - | 124 | 124 | 100.00% |
| 4250 Data Processing | | | | |
| 3400 Other Funds Ltd | - | (12,424) | (12,424) | 100.00% |
| 4315 IT Professional Services | | | | |
| 3400 Other Funds Ltd | - | 479,500 | 479,500 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 467,200 | 467,200 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$467,200 | \$467,200 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 467,200 | 467,200 | 100.00% |
| TOTAL EXPENDITURES | - | \$467,200 | \$467,200 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (467,200) | (467,200) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$467,200) | (\$467,200) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Customer Services Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,315 | 1,315 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 8,012 | 8,012 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 965 | 965 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 10,292 | 10,292 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

| | | | | |
|-----------------------------------|-----------------|-----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$10,292 | \$10,292 | \$0 | 0.00% |
|-----------------------------------|-----------------|-----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,417 | 1,417 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 69,088 | 69,088 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 788 | 788 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Customer Services Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3240 Unemployment Assessments | | | | |
| 3400 Other Funds Ltd | 346 | 346 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 20,138 | 20,138 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 91,777 | 91,777 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$91,777 | \$91,777 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 15,948 | 15,948 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 118,017 | 118,017 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$118,017 | \$118,017 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 118,017 | 118,017 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$118,017 | \$118,017 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (118,017) | (118,017) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$118,017) | (\$118,017) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Customer Services Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (40,782) | (40,782) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (6,200) | (6,200) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (46,982) | (46,982) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|-----------------------------------|-------------------|-------------------|------------|--------------|
| TOTAL SALARIES & WAGES | (\$46,982) | (\$46,982) | \$0 | 0.00% |
|-----------------------------------|-------------------|-------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | (979) | (979) | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (3,594) | (3,594) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

3260 Mass Transit Tax

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (1,883) | (1,883) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | (6,456) | (6,456) | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Customer Services Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| TOTAL OTHER PAYROLL EXPENSES | (\$6,456) | (\$6,456) | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | (53,438) | (53,438) | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | (\$53,438) | (\$53,438) | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | (3,738) | (3,738) | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | (19,167) | (19,167) | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | (6,500) | (6,500) | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (16,000) | (16,000) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (45,405) | (45,405) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$45,405) | (\$45,405) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (98,843) | (98,843) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$98,843) | (\$98,843) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Customer Services Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 98,843 | 98,843 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$98,843 | \$98,843 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Standard Inflation

Customer Services Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,408 | 3,408 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 47 | 47 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 3,477 | 3,477 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,303 | 4,303 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 4,346 | 4,346 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4400 Dues and Subscriptions

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 52 | 52 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4700 Expendable Prop 250 - 5000

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 720 | 720 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

4715 IT Expendable Property

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,081 | 1,081 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SERVICES & SUPPLIES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Standard Inflation

Customer Services Division

Pkg Group: ESS

Pkg Type: 030

Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 17,434 | 17,434 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$17,434 | \$17,434 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 17,434 | 17,434 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$17,434 | \$17,434 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (17,434) | (17,434) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$17,434) | (\$17,434) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Customer Services Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 435 | 435 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 435 | 435 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$435 | \$435 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 435 | 435 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$435 | \$435 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (435) | (435) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$435) | (\$435) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Technical Adjustments

Customer Services Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3240 Unemployment Assessments

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (11,873) | (11,873) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

OTHER PAYROLL EXPENSES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (11,873) | (11,873) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|-------------------------------------|-------------------|-------------------|------------|--------------|
| TOTAL OTHER PAYROLL EXPENSES | (\$11,873) | (\$11,873) | \$0 | 0.00% |
|-------------------------------------|-------------------|-------------------|------------|--------------|

PERSONAL SERVICES

| | | | | |
|----------------------|----------|----------|---|-------|
| 3400 Other Funds Ltd | (11,873) | (11,873) | 0 | 0.00% |
|----------------------|----------|----------|---|-------|

| | | | | |
|--------------------------------|-------------------|-------------------|------------|--------------|
| TOTAL PERSONAL SERVICES | (\$11,873) | (\$11,873) | \$0 | 0.00% |
|--------------------------------|-------------------|-------------------|------------|--------------|

SERVICES & SUPPLIES

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,868 | 9,868 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 84,250 | 84,250 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

4715 IT Expendable Property

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 9,299 | 9,299 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

SERVICES & SUPPLIES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Technical Adjustments

Customer Services Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 103,417 | 103,417 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$103,417 | \$103,417 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 91,544 | 91,544 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$91,544 | \$91,544 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (91,544) | (91,544) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$91,544) | (\$91,544) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Customer Services Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (206,330) | - | 206,330 | 100.00% |
|----------------------|-----------|---|---------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|-----------|---|---------|---------|
| 3400 Other Funds Ltd | (206,330) | - | 206,330 | 100.00% |
|----------------------|-----------|---|---------|---------|

| | | | | |
|--------------------------------|--------------------|----------|------------------|----------------|
| TOTAL PERSONAL SERVICES | (\$206,330) | - | \$206,330 | 100.00% |
|--------------------------------|--------------------|----------|------------------|----------------|

SERVICES & SUPPLIES

4175 Office Expenses

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (10,000) | - | 10,000 | 100.00% |
|----------------------|----------|---|--------|---------|

4700 Expendable Prop 250 - 5000

| | | | | |
|----------------------|---------|---|-------|---------|
| 3400 Other Funds Ltd | (2,018) | - | 2,018 | 100.00% |
|----------------------|---------|---|-------|---------|

4715 IT Expendable Property

| | | | | |
|----------------------|---------|---|-------|---------|
| 3400 Other Funds Ltd | (3,500) | - | 3,500 | 100.00% |
|----------------------|---------|---|-------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (15,518) | - | 15,518 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|--------------------------------------|-------------------|----------|-----------------|----------------|
| TOTAL SERVICES & SUPPLIES | (\$15,518) | - | \$15,518 | 100.00% |
|--------------------------------------|-------------------|----------|-----------------|----------------|

EXPENDITURES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Customer Services Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | (221,848) | - | 221,848 | 100.00% |
| TOTAL EXPENDITURES | (\$221,848) | - | \$221,848 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 221,848 | - | (221,848) | (100.00%) |
| TOTAL ENDING BALANCE | \$221,848 | - | (\$221,848) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 504,377 | 504,377 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 504,377 | 504,377 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|---------------------------------|------------------|------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$504,377 | \$504,377 | \$0 | 0.00% |
|---------------------------------|------------------|------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 288,096 | 288,096 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 288,096 | 288,096 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$288,096 | \$288,096 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 176 | 176 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 45,492 | 45,492 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 22,040 | 22,040 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 276 | 276 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 2,085 | 2,085 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 122,112 | 122,112 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 192,181 | 192,181 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$192,181 | \$192,181 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 480,277 | 480,277 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$480,277 | \$480,277 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 4,100 | 4,100 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Current Service Metrics Staffing Request

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 101

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 20,000 | 20,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 24,100 | 24,100 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$24,100 | \$24,100 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 504,377 | 504,377 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$504,377 | \$504,377 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | - | 0 | 0.00% |
| TOTAL ENDING BALANCE | - | - | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 4 | 4 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 4.00 | 4.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

REVENUE CATEGORIES

TRANSFERS IN

1010 Transfer In - Intrafund

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

AVAILABLE REVENUES

| | | | | |
|----------------------|-----------|-----------|---|-------|
| 3400 Other Funds Ltd | 1,873,806 | 1,873,806 | 0 | 0.00% |
|----------------------|-----------|-----------|---|-------|

| | | | | |
|---------------------------------|--------------------|--------------------|------------|--------------|
| TOTAL AVAILABLE REVENUES | \$1,873,806 | \$1,873,806 | \$0 | 0.00% |
|---------------------------------|--------------------|--------------------|------------|--------------|

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|---------|---------|---|-------|
| 3400 Other Funds Ltd | 535,752 | 535,752 | 0 | 0.00% |
|----------------------|---------|---------|---|-------|

| | | | | |
|-----------------------------------|------------------|------------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$535,752 | \$535,752 | \$0 | 0.00% |
|-----------------------------------|------------------|------------------|------------|--------------|

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 308 | 308 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3220 Public Employees Retire Cont

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 84,597 | 84,597 | 0 | 0.00% |
| 3230 Social Security Taxes | | | | |
| 3400 Other Funds Ltd | 40,987 | 40,987 | 0 | 0.00% |
| 3250 Workers Comp. Assess. (WCD) | | | | |
| 3400 Other Funds Ltd | 483 | 483 | 0 | 0.00% |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 3,877 | 3,877 | 0 | 0.00% |
| 3270 Flexible Benefits | | | | |
| 3400 Other Funds Ltd | 213,696 | 213,696 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 343,948 | 343,948 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$343,948 | \$343,948 | \$0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 879,700 | 879,700 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$879,700 | \$879,700 | \$0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | 7,158 | 7,158 | 0 | 0.00% |
| 4175 Office Expenses | | | | |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: Enhanced Staffing for Data Verification

Customer Services Division

Pkg Group: POL Pkg Type: POL Pkg Number: 103

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 35,017 | 35,017 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 7,000 | 7,000 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 28,000 | 28,000 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 77,175 | 77,175 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$77,175 | \$77,175 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 956,875 | 956,875 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$956,875 | \$956,875 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 916,931 | 916,931 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$916,931 | \$916,931 | \$0 | 0.00% |
| AUTHORIZED POSITIONS | | | | |
| 8150 Class/Unclass Positions | 7 | 7 | 0 | 0.00% |
| AUTHORIZED FTE | | | | |
| 8250 Class/Unclass FTE Positions | 7.00 | 7.00 | 0.00 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Customer Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (206,330) | (206,330) | 100.00% |
|----------------------|---|-----------|-----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|-----------|-----------|---------|
| 3400 Other Funds Ltd | - | (206,330) | (206,330) | 100.00% |
|----------------------|---|-----------|-----------|---------|

| | | | | |
|--------------------------------|----------|--------------------|--------------------|----------------|
| TOTAL PERSONAL SERVICES | - | (\$206,330) | (\$206,330) | 100.00% |
|--------------------------------|----------|--------------------|--------------------|----------------|

SERVICES & SUPPLIES

4175 Office Expenses

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (10,000) | (10,000) | 100.00% |
|----------------------|---|----------|----------|---------|

4700 Expendable Prop 250 - 5000

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | (2,018) | (2,018) | 100.00% |
|----------------------|---|---------|---------|---------|

4715 IT Expendable Property

| | | | | |
|----------------------|---|---------|---------|---------|
| 3400 Other Funds Ltd | - | (3,500) | (3,500) | 100.00% |
|----------------------|---|---------|---------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (15,518) | (15,518) | 100.00% |
|----------------------|---|----------|----------|---------|

| | | | | |
|--------------------------------------|----------|-------------------|-------------------|----------------|
| TOTAL SERVICES & SUPPLIES | - | (\$15,518) | (\$15,518) | 100.00% |
|--------------------------------------|----------|-------------------|-------------------|----------------|

EXPENDITURES

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Customer Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | - | (221,848) | (221,848) | 100.00% |
| TOTAL EXPENDITURES | - | (\$221,848) | (\$221,848) | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 221,848 | 221,848 | 100.00% |
| TOTAL ENDING BALANCE | - | \$221,848 | \$221,848 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-05-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Customer Services Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--------------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | - | 30,460 | 30,460 | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | 30,460 | 30,460 | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | \$30,460 | \$30,460 | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | 30,460 | 30,460 | 100.00% |
| TOTAL EXPENDITURES | - | \$30,460 | \$30,460 | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | (30,460) | (30,460) | 100.00% |
| TOTAL ENDING BALANCE | - | (\$30,460) | (\$30,460) | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 839 | 839 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3170 Overtime Payments

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 190 | 190 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

3190 All Other Differential

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 289 | 289 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

SALARIES & WAGES

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,318 | 1,318 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

| | | | | |
|-----------------------------------|----------------|----------------|------------|--------------|
| TOTAL SALARIES & WAGES | \$1,318 | \$1,318 | \$0 | 0.00% |
|-----------------------------------|----------------|----------------|------------|--------------|

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 76 | 76 | 0 | 0.00% |
|----------------------|----|----|---|-------|

3221 Pension Obligation Bond

| | | | | |
|----------------------|--------|--------|---|-------|
| 3400 Other Funds Ltd | 16,562 | 16,562 | 0 | 0.00% |
|----------------------|--------|--------|---|-------|

3230 Social Security Taxes

| | | | | |
|----------------------|-----|-----|---|-------|
| 3400 Other Funds Ltd | 101 | 101 | 0 | 0.00% |
|----------------------|-----|-----|---|-------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Non-PICS Psnl Svc / Vacancy Factor

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3260 Mass Transit Tax | | | | |
| 3400 Other Funds Ltd | 4,462 | 4,462 | 0 | 0.00% |
| OTHER PAYROLL EXPENSES | | | | |
| 3400 Other Funds Ltd | 21,201 | 21,201 | 0 | 0.00% |
| TOTAL OTHER PAYROLL EXPENSES | \$21,201 | \$21,201 | \$0 | 0.00% |
| P.S. BUDGET ADJUSTMENTS | | | | |
| 3455 Vacancy Savings | | | | |
| 3400 Other Funds Ltd | 7,325 | 7,325 | 0 | 0.00% |
| PERSONAL SERVICES | | | | |
| 3400 Other Funds Ltd | 29,844 | 29,844 | 0 | 0.00% |
| TOTAL PERSONAL SERVICES | \$29,844 | \$29,844 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 29,844 | 29,844 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$29,844 | \$29,844 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (29,844) | (29,844) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$29,844) | (\$29,844) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Phase-out Pgm & One-time Costs

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | (100,100) | (100,100) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (100,100) | (100,100) | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | (\$100,100) | (\$100,100) | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (100,100) | (100,100) | 0 | 0.00% |
| TOTAL EXPENDITURES | (\$100,100) | (\$100,100) | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 100,100 | 100,100 | 0 | 0.00% |
| TOTAL ENDING BALANCE | \$100,100 | \$100,100 | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Standard Inflation

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 38 | 38 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4125 Out of State Travel

| | | | | |
|----------------------|----|----|---|-------|
| 3400 Other Funds Ltd | 17 | 17 | 0 | 0.00% |
|----------------------|----|----|---|-------|

4150 Employee Training

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,546 | 1,546 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4175 Office Expenses

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 1,011 | 1,011 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4275 Publicity and Publications

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 7,068 | 7,068 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4300 Professional Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 5,197 | 5,197 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4325 Attorney General

| | | | | |
|----------------------|----------|--------|--------|---------|
| 3400 Other Funds Ltd | (24,667) | 30,715 | 55,382 | 224.52% |
|----------------------|----------|--------|--------|---------|

4350 Dispute Resolution Services

| | | | | |
|----------------------|-------|-------|---|-------|
| 3400 Other Funds Ltd | 2,468 | 2,468 | 0 | 0.00% |
|----------------------|-------|-------|---|-------|

4375 Employee Recruitment and Develop

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Standard Inflation

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|--|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| 3400 Other Funds Ltd | 79 | 79 | 0 | 0.00% |
| 4400 Dues and Subscriptions | | | | |
| 3400 Other Funds Ltd | 310 | 310 | 0 | 0.00% |
| 4700 Expendable Prop 250 - 5000 | | | | |
| 3400 Other Funds Ltd | 208 | 208 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | 312 | 312 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | (6,413) | 48,969 | 55,382 | 863.59% |
| TOTAL SERVICES & SUPPLIES | (\$6,413) | \$48,969 | \$55,382 | 863.59% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | (6,413) | 48,969 | 55,382 | 863.59% |
| TOTAL EXPENDITURES | (\$6,413) | \$48,969 | \$55,382 | 863.59% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 6,413 | (48,969) | (55,382) | (863.59%) |
| TOTAL ENDING BALANCE | \$6,413 | (\$48,969) | (\$55,382) | (863.59%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Above Standard Inflation

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4300 Professional Services | | | | |
| 3400 Other Funds Ltd | 520 | 520 | 0 | 0.00% |
| 4350 Dispute Resolution Services | | | | |
| 3400 Other Funds Ltd | 95,769 | 95,769 | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 96,289 | 96,289 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$96,289 | \$96,289 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 96,289 | 96,289 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$96,289 | \$96,289 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (96,289) | (96,289) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$96,289) | (\$96,289) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Technical Adjustments

Policy, Planning & Communications Division

Pkg Group: ESS Pkg Type: 060 Pkg Number: 060

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4150 Employee Training | | | | |
| 3400 Other Funds Ltd | (13,783) | (13,783) | 0 | 0.00% |
| 4175 Office Expenses | | | | |
| 3400 Other Funds Ltd | 17,277 | 17,277 | 0 | 0.00% |
| 4715 IT Expendable Property | | | | |
| 3400 Other Funds Ltd | (323) | (323) | 0 | 0.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | 3,171 | 3,171 | 0 | 0.00% |
| TOTAL SERVICES & SUPPLIES | \$3,171 | \$3,171 | \$0 | 0.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | 3,171 | 3,171 | 0 | 0.00% |
| TOTAL EXPENDITURES | \$3,171 | \$3,171 | \$0 | 0.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | (3,171) | (3,171) | 0 | 0.00% |
| TOTAL ENDING BALANCE | (\$3,171) | (\$3,171) | \$0 | 0.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Policy, Planning & Communications Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (49,919) | - | 49,919 | 100.00% |
|----------------------|----------|---|--------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (49,919) | - | 49,919 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|--------------------------------|-------------------|----------|-----------------|----------------|
| TOTAL PERSONAL SERVICES | (\$49,919) | - | \$49,919 | 100.00% |
|--------------------------------|-------------------|----------|-----------------|----------------|

SERVICES & SUPPLIES

4275 Publicity and Publications

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (15,000) | - | 15,000 | 100.00% |
|----------------------|----------|---|--------|---------|

4300 Professional Services

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (16,521) | - | 16,521 | 100.00% |
|----------------------|----------|---|--------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (31,521) | - | 31,521 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|--------------------------------------|-------------------|----------|-----------------|----------------|
| TOTAL SERVICES & SUPPLIES | (\$31,521) | - | \$31,521 | 100.00% |
|--------------------------------------|-------------------|----------|-----------------|----------------|

EXPENDITURES

| | | | | |
|----------------------|----------|---|--------|---------|
| 3400 Other Funds Ltd | (81,440) | - | 81,440 | 100.00% |
|----------------------|----------|---|--------|---------|

| | | | | |
|---------------------------|-------------------|----------|-----------------|----------------|
| TOTAL EXPENDITURES | (\$81,440) | - | \$81,440 | 100.00% |
|---------------------------|-------------------|----------|-----------------|----------------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: Analyst Adjustments

Policy, Planning & Communications Division

Pkg Group: POL Pkg Type: 090 Pkg Number: 090

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|----------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | 81,440 | - | (81,440) | (100.00%) |
| TOTAL ENDING BALANCE | \$81,440 | - | (\$81,440) | (100.00%) |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Policy, Planning & Communications Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |

EXPENDITURES

PERSONAL SERVICES

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (49,919) | (49,919) | 100.00% |
|----------------------|---|----------|----------|---------|

PERSONAL SERVICES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (49,919) | (49,919) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL PERSONAL SERVICES

| | | | |
|---|------------|------------|---------|
| - | (\$49,919) | (\$49,919) | 100.00% |
|---|------------|------------|---------|

SERVICES & SUPPLIES

4275 Publicity and Publications

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (15,000) | (15,000) | 100.00% |
|----------------------|---|----------|----------|---------|

4300 Professional Services

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (16,521) | (16,521) | 100.00% |
|----------------------|---|----------|----------|---------|

SERVICES & SUPPLIES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (31,521) | (31,521) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL SERVICES & SUPPLIES

| | | | |
|---|------------|------------|---------|
| - | (\$31,521) | (\$31,521) | 100.00% |
|---|------------|------------|---------|

EXPENDITURES

| | | | | |
|----------------------|---|----------|----------|---------|
| 3400 Other Funds Ltd | - | (81,440) | (81,440) | 100.00% |
|----------------------|---|----------|----------|---------|

TOTAL EXPENDITURES

| | | | |
|---|------------|------------|---------|
| - | (\$81,440) | (\$81,440) | 100.00% |
|---|------------|------------|---------|

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: LFO Analyst Adjustments

Policy, Planning & Communications Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|-----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------------|
| | Column 1 | Column 2 | | |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 81,440 | 81,440 | 100.00% |
| TOTAL ENDING BALANCE | - | \$81,440 | \$81,440 | 100.00% |

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BUDGET NARRATIVE

Public Employees Retirement System, Oregon

Agency Number: 45900

Package Comparison Report - Detail

Cross Reference Number: 45900-500-07-00-00000

2015-17 Biennium

Package: SB 5507 End of Session

Policy, Planning & Communications Division

Pkg Group: POL Pkg Type: LFO Pkg Number: 840

| Description | Governor's Budget (Y-01) | Leg. Adopted Budget (Z-01) | Column 2 Minus Column 1 | % Change from Column 1 to Column 2 |
|---------------------------|--------------------------|----------------------------|-------------------------|------------------------------------|
| | Column 1 | Column 2 | | |
| EXPENDITURES | | | | |
| SERVICES & SUPPLIES | | | | |
| 4325 Attorney General | | | | |
| 3400 Other Funds Ltd | - | (93,371) | (93,371) | 100.00% |
| SERVICES & SUPPLIES | | | | |
| 3400 Other Funds Ltd | - | (93,371) | (93,371) | 100.00% |
| TOTAL SERVICES & SUPPLIES | - | (\$93,371) | (\$93,371) | 100.00% |
| EXPENDITURES | | | | |
| 3400 Other Funds Ltd | - | (93,371) | (93,371) | 100.00% |
| TOTAL EXPENDITURES | - | (\$93,371) | (\$93,371) | 100.00% |
| ENDING BALANCE | | | | |
| 3400 Other Funds Ltd | - | 93,371 | 93,371 | 100.00% |
| TOTAL ENDING BALANCE | - | \$93,371 | \$93,371 | 100.00% |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PFDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-01-00 000 Central Administrati

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-----------|-------|--------------------------------|------------|-------|--------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | B | Y7500 | AE BOARD AND COMMISSION MEMBER | | .00 | .00 | 0.00 | | | | | |
| 000 | MEAHZ7014 | HA | PRINCIPAL EXECUTIVE/MANAGER H | 1 | 1.00 | 24.00 | 12,109.00 | | 290,616 | | | 290,616 |
| 000 | MENNZ0119 | AA | EXECUTIVE SUPPORT SPECIALIST 2 | 1 | 1.00 | 24.00 | 3,072.00 | | 73,728 | | | 73,728 |
| 000 | MENNZ0830 | AA | EXECUTIVE ASSISTANT | 1 | 1.00 | 24.00 | 4,979.00 | | 119,496 | | | 119,496 |
| 000 | MESNZ7012 | AA | PRINCIPAL EXECUTIVE/MANAGER G | 1 | 1.00 | 24.00 | 10,306.00 | | 247,344 | | | 247,344 |
| 000 | MMN X0872 | AA | OPERATIONS & POLICY ANALYST 3 | 1 | 1.00 | 24.00 | 5,231.00 | | 125,544 | | | 125,544 |
| 000 | MMN X0873 | AA | OPERATIONS & POLICY ANALYST 4 | 1 | 1.00 | 24.00 | 7,701.00 | | 184,824 | | | 184,824 |
| 000 | MMN X5618 | AA | INTERNAL AUDITOR 3 | 2 | 2.00 | 48.00 | 7,170.50 | | 344,184 | | | 344,184 |
| 000 | MMS X7010 | AA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 8,917.00 | | 214,008 | | | 214,008 |
| 000 | OA C5247 | AA | COMPLIANCE SPECIALIST 2 | 1 | 1.00 | 24.00 | 5,277.00 | | 126,648 | | | 126,648 |
| 000 | | | | 10 | 10.00 | 240.00 | 4,795.53 | | 1,726,392 | | | 1,726,392 |
| | | | | 10 | 10.00 | 240.00 | 4,795.53 | | 1,726,392 | | | 1,726,392 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-02-00 000 Benefit Payments Div

DEPT. OF ADMIN. SVCS. -- PFDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | PF SAL | LF SAL | AF SAL |
|-----|-----------|------|-------------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | MESNZ7010 | AA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 8,917.00 | | 214,008 | | | 214,008 |
| 000 | MMN X0872 | AA | OPERATIONS & POLICY ANALYST 3 | 1 | 1.00 | 24.00 | 5,231.00 | | 125,544 | | | 125,544 |
| 000 | MMS X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 3 | 3.00 | 72.00 | 4,447.00 | | 320,184 | | | 320,184 |
| 000 | MMS X7006 | AA | PRINCIPAL EXECUTIVE/MANAGER D | 3 | 3.00 | 72.00 | 6,290.33 | | 452,904 | | | 452,904 |
| 000 | OA C0104 | AA | OFFICE SPECIALIST 2 | 15 | 15.00 | 360.00 | 2,924.53 | | 1,052,832 | | | 1,052,832 |
| 000 | OA C0107 | AA | ADMINISTRATIVE SPECIALIST 1 | 2 | 2.00 | 48.00 | 3,240.00 | | 155,520 | | | 155,520 |
| 000 | OA C0108 | AA | ADMINISTRATIVE SPECIALIST 2 | 1 | 1.00 | 24.00 | 3,781.00 | | 90,744 | | | 90,744 |
| 000 | OA C0323 | AA | PUBLIC SERVICE REP 3 | 1 | 1.00 | 24.00 | 2,435.00 | | 58,440 | | | 58,440 |
| 000 | OA C0841 | AA | RETIREMENT COUNSELOR 1 | 19 | 19.00 | 456.00 | 3,749.36 | | 1,709,712 | | | 1,709,712 |
| 000 | OA C0842 | AA | RETIREMENT COUNSELOR 2 | 12 | 12.00 | 288.00 | 3,993.50 | | 1,150,128 | | | 1,150,128 |
| 000 | OA C0854 | AA | PROJECT MANAGER 1 | 1 | 1.00 | 24.00 | 4,358.00 | | 104,592 | | | 104,592 |
| 000 | OA C0870 | AA | OPERATIONS & POLICY ANALYST 1 | 10 | 10.00 | 240.00 | 4,306.20 | | 1,033,488 | | | 1,033,488 |
| 000 | OA C0871 | AA | OPERATIONS & POLICY ANALYST 2 | 8 | 8.00 | 192.00 | 5,201.50 | | 998,688 | | | 998,688 |
| 000 | OA C1484 | IA | INFO SYSTEMS SPECIALIST 4 | 2 | 2.00 | 48.00 | 4,427.00 | | 212,496 | | | 212,496 |
| 000 | | | | 79 | 79.00 | 1896.00 | 4,050.25 | | 7,679,280 | | | 7,679,280 |

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 X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 3
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-02-00 101 Benefit Payments Div

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|---------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 101 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 1 | 1.00 | 24.00 | 3,290.00 | | 78,960 | | | 78,960 |
| 101 | | | | 1 | 1.00 | 24.00 | 3,290.00 | | 78,960 | | | 78,960 |
| | | | | 80 | 80.00 | 1920.00 | 4,040.75 | | 7,758,240 | | | 7,758,240 |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-03-00 000 Financial & Admin Se

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-----------|------|--------------------------------|------------|------|-------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | MESNZ7010 | AA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 8,917.00 | | 214,008 | | | 214,008 |
| 000 | MMC X1319 | AA | HUMAN RESOURCE ASSISTANT | 1 | 1.00 | 24.00 | 3,915.00 | | 93,960 | | | 93,960 |
| 000 | MMN X0863 | AA | PROGRAM ANALYST 4 | 1 | 1.00 | 24.00 | 5,492.00 | | 131,808 | | | 131,808 |
| 000 | MMN X0871 | AA | OPERATIONS & POLICY ANALYST 2 | 2 | 2.00 | 48.00 | 4,986.50 | | 239,352 | | | 239,352 |
| 000 | MMN X0872 | AA | OPERATIONS & POLICY ANALYST 3 | 2 | 2.00 | 48.00 | 6,830.50 | | 327,864 | | | 327,864 |
| 000 | MMN X1320 | AA | HUMAN RESOURCE ANALYST 1 | 2 | 2.00 | 48.00 | 4,860.50 | | 233,304 | | | 233,304 |
| 000 | MMN X1321 | AA | HUMAN RESOURCE ANALYST 2 | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMN X1322 | AA | HUMAN RESOURCE ANALYST 3 | 1 | 1.00 | 24.00 | 6,663.00 | | 159,912 | | | 159,912 |
| 000 | MMN X1339 | AA | TRAINING & DEVELOPMENT SPEC 2 | 1 | 1.00 | 24.00 | 4,742.00 | | 113,808 | | | 113,808 |
| 000 | MMN X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMN X7008 | AA | PRINCIPAL EXECUTIVE/MANAGER E | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X0873 | AA | OPERATIONS & POLICY ANALYST 4 | 1 | 1.00 | 24.00 | 7,701.00 | | 184,824 | | | 184,824 |
| 000 | MMS X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X7006 | AA | PRINCIPAL EXECUTIVE/MANAGER D | 2 | 2.00 | 48.00 | 6,847.00 | | 328,656 | | | 328,656 |
| 000 | MMS X7008 | AA | PRINCIPAL EXECUTIVE/MANAGER E | 2 | 2.00 | 48.00 | 8,087.00 | | 388,176 | | | 388,176 |
| 000 | OA C0108 | AA | ADMINISTRATIVE SPECIALIST 2 | 3 | 3.00 | 72.00 | 3,467.66 | | 249,672 | | | 249,672 |
| 000 | OA C0118 | AA | EXECUTIVE SUPPORT SPECIALIST 1 | 1 | 1.00 | 24.00 | 2,873.00 | | 68,952 | | | 68,952 |
| 000 | OA C0211 | AA | ACCOUNTING TECHNICIAN 2 | 1 | 1.00 | 24.00 | 3,001.00 | | 72,024 | | | 72,024 |
| 000 | OA C0212 | AA | ACCOUNTING TECHNICIAN 3 | 3 | 3.00 | 72.00 | 3,851.66 | | 277,320 | | | 277,320 |
| 000 | OA C0323 | AA | PUBLIC SERVICE REP 3 | 1 | 1.00 | 24.00 | 3,290.00 | | 78,960 | | | 78,960 |
| 000 | OA C0405 | AA | MAIL SERVICES ASSISTANT | 2 | 2.00 | 48.00 | 2,412.00 | | 115,776 | | | 115,776 |
| 000 | OA C0435 | AA | PROCUREMENT AND CONTRACT ASST | 1 | 1.00 | 24.00 | 3,974.00 | | 95,376 | | | 95,376 |
| 000 | OA C0436 | AA | PROCUREMENT & CONTRACT SPEC 1 | 1 | 1.00 | 24.00 | 3,607.00 | | 86,568 | | | 86,568 |
| 000 | OA C0438 | AA | PROCUREMENT & CONTRACT SPEC 3 | 2 | 2.00 | 48.00 | 6,380.00 | | 306,240 | | | 306,240 |
| 000 | OA C0841 | AA | RETIREMENT COUNSELOR 1 | 1 | 1.00 | 24.00 | 4,161.00 | | 99,864 | | | 99,864 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-03-00 000 Financial & Admin Se

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|----------------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | OA | C0861 | AA PROGRAM ANALYST 2 | 2 | 2.00 | 48.00 | 5,802.00 | | 278,496 | | | 278,496 |
| 000 | OA | C0871 | AA OPERATIONS & POLICY ANALYST 2 | 1 | 1.00 | 24.00 | 5,802.00 | | 139,248 | | | 139,248 |
| 000 | OA | C1117 | AA RESEARCH ANALYST 3 | 1 | 1.00 | 24.00 | 4,358.00 | | 104,592 | | | 104,592 |
| 000 | OA | C1215 | AA ACCOUNTANT 1 | 3 | 3.00 | 72.00 | 3,693.66 | | 265,944 | | | 265,944 |
| 000 | OA | C1216 | AA ACCOUNTANT 2 | 4 | 4.00 | 96.00 | 4,367.75 | | 419,304 | | | 419,304 |
| 000 | OA | C1217 | AA ACCOUNTANT 3 | 6 | 6.00 | 144.00 | 5,432.33 | | 782,256 | | | 782,256 |
| 000 | OA | C1218 | AA ACCOUNTANT 4 | 1 | 1.00 | 24.00 | 6,691.00 | | 160,584 | | | 160,584 |
| 000 | OA | C1244 | AA FISCAL ANALYST 2 | 1 | 1.00 | 24.00 | 5,802.00 | | 139,248 | | | 139,248 |
| 000 | OA | C1245 | AA FISCAL ANALYST 3 | 1 | 1.00 | 24.00 | 6,691.00 | | 160,584 | | | 160,584 |
| 000 | OA | C1338 | AA TRAINING & DEVELOPMENT SPEC 1 | 2 | 2.00 | 48.00 | 4,067.50 | | 195,240 | | | 195,240 |
| 000 | | | | 58 | 58.00 | 1392.00 | 5,075.62 | | 7,065,264 | | | 7,065,264 |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 6
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-03-00 021 Financial & Admin Se

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|----------------------------|------------|------|-------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 021 | OA | C0212 | AA ACCOUNTING TECHNICIAN 3 | 3 | 3.00 | 72.00 | 3,047.00 | | 219,384 | | | 219,384 |
| 021 | | | | 3 | 3.00 | 72.00 | 3,047.00 | | 219,384 | | | 219,384 |

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 X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 7
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-03-00 101 Financial & Admin Se

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|--------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 101 | OA | C4101 | AA CUSTODIAN | 1 | 1.00 | 24.00 | 2,636.00 | | 63,264 | | | 63,264 |
| 101 | | | | 1 | 1.00 | 24.00 | 2,636.00 | | 63,264 | | | 63,264 |
| | | | | 62 | 62.00 | 1488.00 | 4,938.11 | | 7,347,912 | | | 7,347,912 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-04-00 000 Information Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-----------|------|--------------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | MESNZ7010 | IA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 10,306.00 | | 247,344 | | | 247,344 |
| 000 | MMS X7004 | AA | PRINCIPAL EXECUTIVE/MANAGER C | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X7008 | IA | PRINCIPAL EXECUTIVE/MANAGER E | 2 | 2.00 | 48.00 | 8,008.50 | | 384,408 | | | 384,408 |
| 000 | OA C0103 | AA | OFFICE SPECIALIST 1 | 16 | 16.00 | 384.00 | 2,544.25 | | 976,992 | | | 976,992 |
| 000 | OA C0104 | AA | OFFICE SPECIALIST 2 | 1 | 1.00 | 24.00 | 3,290.00 | | 78,960 | | | 78,960 |
| 000 | OA C0118 | AA | EXECUTIVE SUPPORT SPECIALIST 1 | 1 | 1.00 | 24.00 | 2,873.00 | | 68,952 | | | 68,952 |
| 000 | OA C0855 | AA | PROJECT MANAGER 2 | 1 | 1.00 | 24.00 | 5,802.00 | | 139,248 | | | 139,248 |
| 000 | OA C0870 | AA | OPERATIONS & POLICY ANALYST 1 | 1 | 1.00 | 24.00 | 3,974.00 | | 95,376 | | | 95,376 |
| 000 | OA C0871 | AA | OPERATIONS & POLICY ANALYST 2 | 5 | 5.00 | 120.00 | 5,091.00 | | 610,920 | | | 610,920 |
| 000 | OA C1482 | IA | INFO SYSTEMS SPECIALIST 2 | 4 | 4.00 | 96.00 | 4,059.25 | | 389,688 | | | 389,688 |
| 000 | OA C1484 | IA | INFO SYSTEMS SPECIALIST 4 | 6 | 6.00 | 144.00 | 4,806.83 | | 692,184 | | | 692,184 |
| 000 | OA C1485 | IA | INFO SYSTEMS SPECIALIST 5 | 8 | 8.00 | 192.00 | 5,815.12 | | 1,116,504 | | | 1,116,504 |
| 000 | OA C1486 | IA | INFO SYSTEMS SPECIALIST 6 | 7 | 7.00 | 168.00 | 6,126.28 | | 1,029,216 | | | 1,029,216 |
| 000 | OA C1487 | IA | INFO SYSTEMS SPECIALIST 7 | 11 | 11.00 | 264.00 | 7,052.18 | | 1,861,776 | | | 1,861,776 |
| 000 | OA C1488 | IA | INFO SYSTEMS SPECIALIST 8 | 7 | 7.00 | 168.00 | 7,748.85 | | 1,301,808 | | | 1,301,808 |
| 000 | | | | 72 | 72.00 | 1728.00 | 5,284.55 | | 9,131,712 | | | 9,131,712 |

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PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|------------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 102 | OA | C1486 | IA INFO SYSTEMS SPECIALIST 6 | 3 | 3.00 | 72.00 | 4,711.00 | | 339,192 | | | 339,192 |
| 102 | | | | 3 | 3.00 | 72.00 | 4,711.00 | | 339,192 | | | 339,192 |
| | | | | 75 | 75.00 | 1800.00 | 5,261.61 | | 9,470,904 | | | 9,470,904 |

 X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF:500-05-00 000 Customer Services Di

DEPT. OF ADMIN. SVCS. -- PFDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-----------|------|-------------------------------|------------|--------|---------|-----------------|-----------|------------|-----------|-----------|------------|
| 000 | MESNZ7010 | AA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 7,701.00 | | 184,824 | | | 184,824 |
| 000 | MMN X0872 | AA | OPERATIONS & POLICY ANALYST 3 | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 4 | 4.00 | 96.00 | 4,630.00 | | 444,480 | | | 444,480 |
| 000 | MMS X7006 | AA | PRINCIPAL EXECUTIVE/MANAGER D | 3 | 3.00 | 72.00 | 6,580.00 | | 473,760 | | | 473,760 |
| 000 | OA C0104 | AA | OFFICE SPECIALIST 2 | 6 | 6.00 | 144.00 | 2,820.50 | | 406,152 | | | 406,152 |
| 000 | OA C0107 | AA | ADMINISTRATIVE SPECIALIST 1 | 1 | 1.00 | 24.00 | 3,450.00 | | 82,800 | | | 82,800 |
| 000 | OA C0841 | AA | RETIREMENT COUNSELOR 1 | 45 | 45.00 | 1080.00 | 3,580.31 | | 3,866,736 | | | 3,866,736 |
| 000 | OA C0842 | AA | RETIREMENT COUNSELOR 2 | 29 | 29.00 | 696.00 | 4,007.82 | | 2,789,448 | | | 2,789,448 |
| 000 | OA C0860 | AA | PROGRAM ANALYST 1 | 1 | 1.00 | 24.00 | 4,791.00 | | 114,984 | | | 114,984 |
| 000 | OA C0870 | AA | OPERATIONS & POLICY ANALYST 1 | 6 | 6.00 | 144.00 | 4,370.83 | | 629,400 | | | 629,400 |
| 000 | OA C0871 | AA | OPERATIONS & POLICY ANALYST 2 | 14 | 14.00 | 336.00 | 5,313.57 | | 1,785,360 | | | 1,785,360 |
| 000 | OA C1338 | AA | TRAINING & DEVELOPMENT SPEC 1 | 2 | 2.00 | 48.00 | 4,199.00 | | 201,552 | | | 201,552 |
| 000 | OA C1484 | IA | INFO SYSTEMS SPECIALIST 4 | 3 | 3.00 | 72.00 | 5,138.33 | | 369,960 | | | 369,960 |
| 000 | | | | 116 | 116.00 | 2784.00 | 4,126.36 | | 11,487,792 | | | 11,487,792 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL
REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM
SUMMARY XREF:500-05-00 101 Customer Services Di

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REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

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AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:500-05-00 101 Customer Services Di

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|---------------------------|------------|------|-------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 101 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 4 | 4.00 | 96.00 | 3,001.00 | | 288,096 | | | 288,096 |
| 101 | | | | 4 | 4.00 | 96.00 | 3,001.00 | | 288,096 | | | 288,096 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 12
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-05-00 103 Customer Services Di

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|----------------------------------|------------|--------|---------|-----------------|-----------|------------|-----------|-----------|------------|
| 103 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 3 | 3.00 | 72.00 | 3,001.00 | | 216,072 | | | 216,072 |
| 103 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 3 | 3.00 | 72.00 | 3,290.00 | | 236,880 | | | 236,880 |
| 103 | OA | C0870 | AA OPERATIONS & POLICY ANALYST 1 | 1 | 1.00 | 24.00 | 3,450.00 | | 82,800 | | | 82,800 |
| 103 | | | | 7 | 7.00 | 168.00 | 3,189.00 | | 535,752 | | | 535,752 |
| | | | | 127 | 127.00 | 3048.00 | 4,039.25 | | 12,311,640 | | | 12,311,640 |

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 X Legislatively Adopted

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLBUDCL DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 13
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF 2015-17 PROD FILE
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF:500-07-00 000 Policy, Planning & C

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|----------------------------------|------------|--------|---------|-----------------|-----------|------------|-----------|-----------|------------|
| 000 | MMN | X0871 | AA OPERATIONS & POLICY ANALYST 2 | 1 | 1.00 | 24.00 | 6,046.00 | | 145,104 | | | 145,104 |
| 000 | MMN | X0872 | AA OPERATIONS & POLICY ANALYST 3 | 5 | 5.00 | 120.00 | 6,621.80 | | 794,616 | | | 794,616 |
| 000 | MMN | X7002 | AA PRINCIPAL EXECUTIVE/MANAGER B | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS | X7006 | AA PRINCIPAL EXECUTIVE/MANAGER D | 2 | 2.00 | 48.00 | 7,170.50 | | 344,184 | | | 344,184 |
| 000 | MMS | X7008 | AA PRINCIPAL EXECUTIVE/MANAGER E | 1 | 1.00 | 24.00 | 6,663.00 | | 159,912 | | | 159,912 |
| 000 | OA | C0108 | AA ADMINISTRATIVE SPECIALIST 2 | 1 | 1.00 | 24.00 | 2,873.00 | | 68,952 | | | 68,952 |
| 000 | OA | C0855 | AA PROJECT MANAGER 2 | 4 | 4.00 | 96.00 | 5,707.00 | | 547,872 | | | 547,872 |
| 000 | OA | C0870 | AA OPERATIONS & POLICY ANALYST 1 | 2 | 2.00 | 48.00 | 3,904.00 | | 187,392 | | | 187,392 |
| 000 | OA | C0871 | AA OPERATIONS & POLICY ANALYST 2 | 1 | 1.00 | 24.00 | 4,358.00 | | 104,592 | | | 104,592 |
| 000 | OA | C1118 | AA RESEARCH ANALYST 4 | 1 | 1.00 | 24.00 | 4,791.00 | | 114,984 | | | 114,984 |
| 000 | OA | C2510 | AA ELECTRONIC PUB DESIGN SPEC 1 | 3 | 3.00 | 72.00 | 3,554.66 | | 255,936 | | | 255,936 |
| 000 | OA | C5246 | AA COMPLIANCE SPECIALIST 1 | 1 | 1.00 | 24.00 | 3,450.00 | | 82,800 | | | 82,800 |
| 000 | OA | C5247 | AA COMPLIANCE SPECIALIST 2 | 3 | 3.00 | 72.00 | 4,734.66 | | 340,896 | | | 340,896 |
| 000 | | | | 26 | 26.00 | 624.00 | 5,265.34 | | 3,285,576 | | | 3,285,576 |
| | | | | 26 | 26.00 | 624.00 | 5,265.34 | | 3,285,576 | | | 3,285,576 |
| | | | | 380 | 380.00 | 9120.00 | 4,534.70 | | 41,900,664 | | | 41,900,664 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

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09/15/15 REPORT NO.: PPDPLBUDCL

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

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AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:500-07-00 000 Policy, Planning & C

| PKG | CLASS | COMP | DESCRIPTION | POS | | | AVERAGE | GF | OF | FF | LF | AF |
|-----|-------|------|-------------|-----|--------|---------|----------|-----|------------|-----|-----|------------|
| | | | | CNT | FTE | MOS | RATE | SAL | SAL | SAL | SAL | SAL |
| | | | | 380 | 380.00 | 9120.00 | 4,534.70 | | 41,900,664 | | | 41,900,664 |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLAGYCL
 REPORT: SUMMARY LIST BY PKG BY AGENCY
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-----------|-------|--------------------------------|------------|-------|--------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | B | Y7500 | AE BOARD AND COMMISSION MEMBER | | .00 | .00 | 0.00 | | | | | |
| 000 | MEAHZ7014 | HA | PRINCIPAL EXECUTIVE/MANAGER H | 1 | 1.00 | 24.00 | 12,109.00 | | 290,616 | | | 290,616 |
| 000 | MENNZ0119 | AA | EXECUTIVE SUPPORT SPECIALIST 2 | 1 | 1.00 | 24.00 | 3,072.00 | | 73,728 | | | 73,728 |
| 000 | MENNZ0830 | AA | EXECUTIVE ASSISTANT | 1 | 1.00 | 24.00 | 4,979.00 | | 119,496 | | | 119,496 |
| 000 | MESNZ7010 | AA | PRINCIPAL EXECUTIVE/MANAGER F | 3 | 3.00 | 72.00 | 8,511.66 | | 612,840 | | | 612,840 |
| 000 | MESNZ7010 | IA | PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 10,306.00 | | 247,344 | | | 247,344 |
| 000 | MESNZ7012 | AA | PRINCIPAL EXECUTIVE/MANAGER G | 1 | 1.00 | 24.00 | 10,306.00 | | 247,344 | | | 247,344 |
| 000 | MMC X1319 | AA | HUMAN RESOURCE ASSISTANT | 1 | 1.00 | 24.00 | 3,915.00 | | 93,960 | | | 93,960 |
| 000 | MMN X0863 | AA | PROGRAM ANALYST 4 | 1 | 1.00 | 24.00 | 5,492.00 | | 131,808 | | | 131,808 |
| 000 | MMN X0871 | AA | OPERATIONS & POLICY ANALYST 2 | 3 | 3.00 | 72.00 | 5,339.66 | | 384,456 | | | 384,456 |
| 000 | MMN X0872 | AA | OPERATIONS & POLICY ANALYST 3 | 10 | 10.00 | 240.00 | 6,299.60 | | 1,511,904 | | | 1,511,904 |
| 000 | MMN X0873 | AA | OPERATIONS & POLICY ANALYST 4 | 1 | 1.00 | 24.00 | 7,701.00 | | 184,824 | | | 184,824 |
| 000 | MMN X1320 | AA | HUMAN RESOURCE ANALYST 1 | 2 | 2.00 | 48.00 | 4,860.50 | | 233,304 | | | 233,304 |
| 000 | MMN X1321 | AA | HUMAN RESOURCE ANALYST 2 | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMN X1322 | AA | HUMAN RESOURCE ANALYST 3 | 1 | 1.00 | 24.00 | 6,663.00 | | 159,912 | | | 159,912 |
| 000 | MMN X1339 | AA | TRAINING & DEVELOPMENT SPEC 2 | 1 | 1.00 | 24.00 | 4,742.00 | | 113,808 | | | 113,808 |
| 000 | MMN X5618 | AA | INTERNAL AUDITOR 3 | 2 | 2.00 | 48.00 | 7,170.50 | | 344,184 | | | 344,184 |
| 000 | MMN X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 2 | 2.00 | 48.00 | 5,764.00 | | 276,672 | | | 276,672 |
| 000 | MMN X7008 | AA | PRINCIPAL EXECUTIVE/MANAGER E | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X0873 | AA | OPERATIONS & POLICY ANALYST 4 | 1 | 1.00 | 24.00 | 7,701.00 | | 184,824 | | | 184,824 |
| 000 | MMS X7002 | AA | PRINCIPAL EXECUTIVE/MANAGER B | 8 | 8.00 | 192.00 | 4,703.12 | | 903,000 | | | 903,000 |
| 000 | MMS X7004 | AA | PRINCIPAL EXECUTIVE/MANAGER C | 1 | 1.00 | 24.00 | 5,764.00 | | 138,336 | | | 138,336 |
| 000 | MMS X7006 | AA | PRINCIPAL EXECUTIVE/MANAGER D | 10 | 10.00 | 240.00 | 6,664.60 | | 1,599,504 | | | 1,599,504 |
| 000 | MMS X7008 | AA | PRINCIPAL EXECUTIVE/MANAGER E | 3 | 3.00 | 72.00 | 7,612.33 | | 548,088 | | | 548,088 |
| 000 | MMS X7008 | IA | PRINCIPAL EXECUTIVE/MANAGER E | 2 | 2.00 | 48.00 | 8,008.50 | | 384,408 | | | 384,408 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLAGYCL
 REPORT: SUMMARY LIST BY PKG BY AGENCY
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|-----------------------------------|------------|-------|---------|-----------------|-----------|-----------|-----------|-----------|-----------|
| 000 | MMS | X7010 | AA PRINCIPAL EXECUTIVE/MANAGER F | 1 | 1.00 | 24.00 | 8,917.00 | | 214,008 | | | 214,008 |
| 000 | OA | C0103 | AA OFFICE SPECIALIST 1 | 16 | 16.00 | 384.00 | 2,544.25 | | 976,992 | | | 976,992 |
| 000 | OA | C0104 | AA OFFICE SPECIALIST 2 | 22 | 22.00 | 528.00 | 2,912.77 | | 1,537,944 | | | 1,537,944 |
| 000 | OA | C0107 | AA ADMINISTRATIVE SPECIALIST 1 | 3 | 3.00 | 72.00 | 3,310.00 | | 238,320 | | | 238,320 |
| 000 | OA | C0108 | AA ADMINISTRATIVE SPECIALIST 2 | 5 | 5.00 | 120.00 | 3,411.40 | | 409,368 | | | 409,368 |
| 000 | OA | C0118 | AA EXECUTIVE SUPPORT SPECIALIST 1 | 2 | 2.00 | 48.00 | 2,873.00 | | 137,904 | | | 137,904 |
| 000 | OA | C0211 | AA ACCOUNTING TECHNICIAN 2 | 1 | 1.00 | 24.00 | 3,001.00 | | 72,024 | | | 72,024 |
| 021 | OA | C0212 | AA ACCOUNTING TECHNICIAN 3 | 6 | 6.00 | 144.00 | 3,449.33 | | 496,704 | | | 496,704 |
| 000 | OA | C0323 | AA PUBLIC SERVICE REP 3 | 2 | 2.00 | 48.00 | 2,862.50 | | 137,400 | | | 137,400 |
| 000 | OA | C0405 | AA MAIL SERVICES ASSISTANT | 2 | 2.00 | 48.00 | 2,412.00 | | 115,776 | | | 115,776 |
| 000 | OA | C0435 | AA PROCUREMENT AND CONTRACT ASST | 1 | 1.00 | 24.00 | 3,974.00 | | 95,376 | | | 95,376 |
| 000 | OA | C0436 | AA PROCUREMENT & CONTRACT SPEC 1 | 1 | 1.00 | 24.00 | 3,607.00 | | 86,568 | | | 86,568 |
| 000 | OA | C0438 | AA PROCUREMENT & CONTRACT SPEC 3 | 2 | 2.00 | 48.00 | 6,380.00 | | 306,240 | | | 306,240 |
| 103 | OA | C0841 | AA RETIREMENT COUNSELOR 1 | 72 | 72.00 | 1728.00 | 3,576.66 | | 6,180,480 | | | 6,180,480 |
| 103 | OA | C0842 | AA RETIREMENT COUNSELOR 2 | 45 | 45.00 | 1080.00 | 3,940.20 | | 4,255,416 | | | 4,255,416 |
| 000 | OA | C0854 | AA PROJECT MANAGER 1 | 1 | 1.00 | 24.00 | 4,358.00 | | 104,592 | | | 104,592 |
| 000 | OA | C0855 | AA PROJECT MANAGER 2 | 5 | 5.00 | 120.00 | 5,726.00 | | 687,120 | | | 687,120 |
| 000 | OA | C0860 | AA PROGRAM ANALYST 1 | 1 | 1.00 | 24.00 | 4,791.00 | | 114,984 | | | 114,984 |
| 000 | OA | C0861 | AA PROGRAM ANALYST 2 | 2 | 2.00 | 48.00 | 5,802.00 | | 278,496 | | | 278,496 |
| 103 | OA | C0870 | AA OPERATIONS & POLICY ANALYST 1 | 20 | 20.00 | 480.00 | 4,225.95 | | 2,028,456 | | | 2,028,456 |
| 000 | OA | C0871 | AA OPERATIONS & POLICY ANALYST 2 | 29 | 29.00 | 696.00 | 5,228.17 | | 3,638,808 | | | 3,638,808 |
| 000 | OA | C1117 | AA RESEARCH ANALYST 3 | 1 | 1.00 | 24.00 | 4,358.00 | | 104,592 | | | 104,592 |
| 000 | OA | C1118 | AA RESEARCH ANALYST 4 | 1 | 1.00 | 24.00 | 4,791.00 | | 114,984 | | | 114,984 |
| 000 | OA | C1215 | AA ACCOUNTANT 1 | 3 | 3.00 | 72.00 | 3,693.66 | | 265,944 | | | 265,944 |
| 000 | OA | C1216 | AA ACCOUNTANT 2 | 4 | 4.00 | 96.00 | 4,367.75 | | 419,304 | | | 419,304 |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLAGYCL
 REPORT: SUMMARY LIST BY PKG BY AGENCY
 AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|-------|----------------------------------|------------|--------|---------|-----------------|-----------|------------|-----------|-----------|------------|
| 000 | OA | C1217 | AA ACCOUNTANT 3 | 6 | 6.00 | 144.00 | 5,432.33 | | 782,256 | | | 782,256 |
| 000 | OA | C1218 | AA ACCOUNTANT 4 | 1 | 1.00 | 24.00 | 6,691.00 | | 160,584 | | | 160,584 |
| 000 | OA | C1244 | AA FISCAL ANALYST 2 | 1 | 1.00 | 24.00 | 5,802.00 | | 139,248 | | | 139,248 |
| 000 | OA | C1245 | AA FISCAL ANALYST 3 | 1 | 1.00 | 24.00 | 6,691.00 | | 160,584 | | | 160,584 |
| 000 | OA | C1338 | AA TRAINING & DEVELOPMENT SPEC 1 | 4 | 4.00 | 96.00 | 4,133.25 | | 396,792 | | | 396,792 |
| 000 | OA | C1482 | IA INFO SYSTEMS SPECIALIST 2 | 4 | 4.00 | 96.00 | 4,059.25 | | 389,688 | | | 389,688 |
| 000 | OA | C1484 | IA INFO SYSTEMS SPECIALIST 4 | 11 | 11.00 | 264.00 | 4,828.18 | | 1,274,640 | | | 1,274,640 |
| 000 | OA | C1485 | IA INFO SYSTEMS SPECIALIST 5 | 8 | 8.00 | 192.00 | 5,815.12 | | 1,116,504 | | | 1,116,504 |
| 102 | OA | C1486 | IA INFO SYSTEMS SPECIALIST 6 | 10 | 10.00 | 240.00 | 5,701.70 | | 1,368,408 | | | 1,368,408 |
| 000 | OA | C1487 | IA INFO SYSTEMS SPECIALIST 7 | 11 | 11.00 | 264.00 | 7,052.18 | | 1,861,776 | | | 1,861,776 |
| 000 | OA | C1488 | IA INFO SYSTEMS SPECIALIST 8 | 7 | 7.00 | 168.00 | 7,748.85 | | 1,301,808 | | | 1,301,808 |
| 000 | OA | C2510 | AA ELECTRONIC PUB DESIGN SPEC 1 | 3 | 3.00 | 72.00 | 3,554.66 | | 255,936 | | | 255,936 |
| 101 | OA | C4101 | AA CUSTODIAN | 1 | 1.00 | 24.00 | 2,636.00 | | 63,264 | | | 63,264 |
| 000 | OA | C5246 | AA COMPLIANCE SPECIALIST 1 | 1 | 1.00 | 24.00 | 3,450.00 | | 82,800 | | | 82,800 |
| 000 | OA | C5247 | AA COMPLIANCE SPECIALIST 2 | 4 | 4.00 | 96.00 | 4,870.25 | | 467,544 | | | 467,544 |
| | | | | 380 | 380.00 | 9120.00 | 4,534.70 | | 41,900,664 | | | 41,900,664 |

BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLAGYCL

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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REPORT: SUMMARY LIST BY PKG BY AGENCY

2015-17

PROD FILE

AGENCY:45900 PUB EMPLOYEES RETIREMNT SYSTEM

PICS SYSTEM: BUDGET PREPARATION

| PKG | CLASS | COMP | DESCRIPTION | POS CNT | FTE | MOS | AVERAGE RATE | GF SAL | OF SAL | FF SAL | LF SAL | AF SAL |
|-----|-------|------|-------------|------------|--------|---------|-----------------|-----------|------------|-----------|-----------|------------|
| | | | | 380 | 380.00 | 9120.00 | 4,534.70 | | 41,900,664 | | | 41,900,664 |

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLWSBUD DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 1
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY 2015-17 PROD FILE
 AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF: 500-02-00 101 Benefit Payments Div

| POSITION NUMBER | AUTH NO | ORG STRUC | F POS PKG Y TYP | CLASS COMP | RNG P | T POS CNT | FTE | BUDGET RATE | MOS | GF SAL | OF SAL | FF SAL | LF SAL | T R K |
|---|-----------|------------------|--------------------|-------------|-------|--------------|------|----------------|-------|-----------|-----------|-----------|-----------|-------------|
| 1710105 | 001243420 | 500-02-01-000000 | 101 0 PF | OA C0842 AA | 22 02 | 1 | 1.00 | 3,290.00 | 24.00 | | 78,960 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| | | | 101 | | | 1 | 1.00 | | 24.00 | | 78,960 | | | |
| | | | | | | 1 | 1.00 | | 24.00 | | 78,960 | | | |
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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLWSBUD DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 2
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY 2015-17 PROD FILE
 AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF: 500-03-00 021 Financial & Admin Se

| POSITION NUMBER | AUTH NO | ORG STRUC | F POS PKG Y TYP | CLASS COMP | RNG P | S T POS CNT | FTE | BUDGET RATE | MOS | GF SAL | OF SAL | FF SAL | LF SAL | T R K |
|---|-----------|-----------------|--------------------|------------|-------|-------------------|------|----------------|-------|-----------|-----------|-----------|-----------|-------------|
| 1702101 | 001226480 | 500-03-01-00000 | 021 0 LF OA | C0212 AA | 19 03 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | | |
| 1702102 | 001226490 | 500-03-01-00000 | 021 0 LF OA | C0212 AA | 19 03 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | | |
| 1702103 | 001226500 | 500-03-01-00000 | 021 0 LF OA | C0212 AA | 19 04 | 1 | 1.00 | 3,139.00 | 24.00 | | 75,336 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | | |
| | | | 021 | | | 3 | 3.00 | | 72.00 | | 219,384 | | | |

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DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF: 500-03-00 101 Financial & Admin Se

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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLWSBUD
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY
 AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM
 SUMMARY XREF: 500-04-00 102 Information Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

PAGE 4
 2015-17
 PROD FILE
 PICS SYSTEM: BUDGET PREPARATION

| POSITION NUMBER | AUTH NO | ORG STRUC | F POS PKG Y TYP | CLASS COMP | S T POS RNG P CNT | FTE | BUDGET RATE | MOS | GF SAL | OF SAL | FF SAL | LF SAL | T R K |
|---|-----------|-----------------|--------------------|------------|-------------------------|------|----------------|-------|-----------|-----------|-----------|-----------|-------------|
| 1710201 | 001243450 | 500-04-01-00000 | 102 0 LF OA | C1486 IA | 29 02 1 | 1.00 | 4,711.00 | 24.00 | | 113,064 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | |
| 1710202 | 001243460 | 500-04-01-00000 | 102 0 LF OA | C1486 IA | 29 02 1 | 1.00 | 4,711.00 | 24.00 | | 113,064 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | |
| 1710203 | 001243470 | 500-04-01-00000 | 102 0 LF OA | C1486 IA | 29 02 1 | 1.00 | 4,711.00 | 24.00 | | 113,064 | | | |
| EST DATE: 2015/07/01 EXP DATE: 2017/06/30 | | | | | | | | | | | | | |
| | | | 102 | | 3 | 3.00 | | 72.00 | | 339,192 | | | |
| | | | | | 3 | 3.00 | | 72.00 | | 339,192 | | | |
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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLWSBUD DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM PAGE 5
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY 2015-17 PROD FILE
 AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM PICS SYSTEM: BUDGET PREPARATION
 SUMMARY XREF: 500-05-00 101 Customer Services Di

| POSITION NUMBER | AUTH NO | ORG STRUC | F POS PKG Y TYP | CLASS COMP | RNG P | S T POS CNT | FTE | BUDGET RATE | MOS | GF SAL | OF SAL | FF SAL | LF SAL | T R K |
|---|-----------|-----------------|--------------------|------------|-------|-------------------|------|----------------|-------|-----------|-----------|-----------|-----------|-------------|
| 1710101 | 001243380 | 500-05-01-00000 | 101 0 PF OA | C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710102 | 001243390 | 500-05-01-00000 | 101 0 PF OA | C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710103 | 001243400 | 500-05-01-00000 | 101 0 PF OA | C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710104 | 001243410 | 500-05-01-00000 | 101 0 PF OA | C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| | | | 101 | | | | 4 | 4.00 | 96.00 | | 288,096 | | | |
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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLWSBUD

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

PAGE 6

REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY

2015-17

PROD FILE

AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF: 500-05-00 103 Customer Services Di

| POSITION NUMBER | AUTH NO | ORG STRUC | F POS PKG Y TYP | CLASS COMP | S T POS RNG P | CNT | FTE | BUDGET RATE | MOS | GF SAL | OF SAL | FF SAL | LF SAL | T R K |
|---|-----------|-----------------|--------------------|-------------|---------------------|-----|-------|----------------|--------|-----------|-----------|-----------|-----------|-------------|
| 1710301 | 001243480 | 500-05-01-00000 | 103 0 PF | OA C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710302 | 001243490 | 500-05-01-00000 | 103 0 PF | OA C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710303 | 001243500 | 500-05-01-00000 | 103 0 PF | OA C0841 AA | 20 02 | 1 | 1.00 | 3,001.00 | 24.00 | | 72,024 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710304 | 001243510 | 500-05-01-00000 | 103 0 PF | OA C0870 AA | 23 02 | 1 | 1.00 | 3,450.00 | 24.00 | | 82,800 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710305 | 001243520 | 500-05-01-00000 | 103 0 PF | OA C0842 AA | 22 02 | 1 | 1.00 | 3,290.00 | 24.00 | | 78,960 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710306 | 001243530 | 500-05-01-00000 | 103 0 PF | OA C0842 AA | 22 02 | 1 | 1.00 | 3,290.00 | 24.00 | | 78,960 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
| 1710307 | 001243540 | 500-05-01-00000 | 103 0 PF | OA C0842 AA | 22 02 | 1 | 1.00 | 3,290.00 | 24.00 | | 78,960 | | | |
| EST DATE: 2015/07/01 EXP DATE: 9999/01/01 | | | | | | | | | | | | | | |
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BUDGET NARRATIVE

09/15/15 REPORT NO.: PPDPLNSBUD

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

PAGE 7

REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY

AGENCY: 45900 PUB EMPLOYEES RETIREMNT SYSTEM

2015-17
PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF: 500-05-00 103 Customer Services Di

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In compliance with the Americans with Disabilities Act, PERS will provide this document in an alternate format upon request. To request this, contact PERS at 888-320-7377 or TTY 503-603-7766.