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EXHIBIT _____

Individual Account Program (IAP) Nonretired Member Divorce Award of Separate IAP Account to Alternate Payee

Section A: Member and alternate payee (AP) information (Type or print clearly in dark ink.)

Member name	PERS ID (optional)
AP name	

AP information

- The AP's account will be established as soon as administratively feasible after PERS receives the final court order (with PERS forms referenced and attached) and PERS determines the court order is administrable for PERS purposes.
- The AP cannot apply for a retirement date before the earliest date the member is eligible to retire. Benefit payments will not start until the AP submits an application. The AP has the same retirement options available to the member.
- The AP may withdraw their account at any time before the member reaches retirement eligibility by submitting an AP withdrawal application.
- Upon the AP's death, any remaining IAP balance will be paid to the beneficiary designated by the AP. If no beneficiary is designated, or the designated beneficiary does not survive the AP, the benefit is paid in the following order: AP's surviving spouse, AP's surviving children, AP's estate.
- The administrative fee will be subtracted when the member and the AP receive their disbursement(s). The fee will be allocated between the member and the AP based on the percentage of the member account awarded.

Section B: Award information

The member's account is reduced by a specified amount (as designated below), and the funds are transferred into a separate account in the AP's name.

1. The date of annulment, separation, divorce, or property settlement is _____. This is the award date.
(mm/dd/yyyy)

If an alternate award date should be used, provide the date here: _____. (Note: Future dates cannot be used.)

If no dates are provided above, PERS will use the date the judge signed the court order as the award date.

The AP's separate account will be established from the member's account balance as of December 31 of the year prior to the award date. If the award date is December 31, the account will be established as of that date. If the award date is other than December 31, contributions made during that calendar year will not be included in the calculation of the AP's award.

2. Award to AP (Choose one.) If the AP is awarded a portion of the contributions the member made in the year of the divorce, that must be factored into the below awarded amount or percentage.
- ☐ Percentage (up to two decimal places allowed) _____ % **or**
- ☐ Dollar amount \$ _____.
3. The above award includes a share of any vested optional employer contributions unless otherwise indicated below.
- ☐ Any vested optional employer contributions are NOT included in the above award.